

From: Tim Walters [twaltersco@adelphia.net]
Sent: Friday, January 21, 2005 3:04 PM
To: Comments, Regs
Subject: 2004-53 Community Reinvestment Act

Dear Sirs

I understand that the Office of Thrift Supervision is considering relieving the institutions they oversee of any further investment and service requirements under CRA

I am contacting you today to voice my opposition to such a change.

All federally insured financial institutions should continue to be fully accountable under CRA for making investments and providing services. I also oppose the OTS proposal to consider favorably rural community development activities that do not primarily benefit low-income people or communities."

Ending CRA requirements for investments and services under CRA would undermine billions of dollars annually of investments in low-income housing, small businesses, economic development, and historic rehabilitation, as well as such consumer services as convenient bank branches and basic banking accounts

I am a community organizer working primarily with low income people. I know that the investments referred to above are critical to addressing the overall poverty structure that exists within our community. It is critical that these supports remain.

tim walters
community organizer
may dugan center
4115 bridge ave
cleveland, ohio 44113

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