

From: sharon@hansensfinancial.com
Sent: Monday, January 24, 2005 10:24 AM
To: Comments, Regs; ssiddiqi@ncrc.org
Subject: RIN 3064-AC50

Re: No. 2004-53 and 2004-54 Regulation Comments Chief Counsel's Office Office of Thrift Supervision 1700 G Street NW Washington, DC 20552 Dear Sir or Madam: I urge you to withdraw your proposed changes to CRA regulations, which would seriously weaken the Act by allowing thrifts to obtain CRA credits by financing community development in affluent neighborhoods rather than lower-income neighborhoods, and depriving community organizations of the opportunity to express their concerns in required meetings when two thrifts merge. I do not want to see less investment and reduced banking services in communities that are populated by lower income folks. I do not want the largest financial intuitions to be able to avoid what the current CRA requirements of keeping them helping the needy communities. As a socially responsible investor, I am a strong supporter of the Community Reinvestment Act, which has helped combat redlining by lending institutions and provided vitally needed capital to struggling communities. Yours Sincerely, Sharon Wegener Sharon Wegener