

From: Katie Harper [ktharper@hotmail.com]  
Sent: Wednesday, December 15, 2004 9:33 AM  
To: Comments, Regs  
Subject: No. 2004-53

To Whom It May Concern:

I work for a small not-for-profit community development corporation that builds single-family affordable housing units. While I work in an urban setting, I understand the challenges of community development in rural communities are just as challenging as those we face in cities.

I oppose the proposed rule change to the Community Reinvestment Act (No. 2004-53). The proposal would allow large savings and loans to opt out of complying with investment and banking services examinations under the CRA. These exams have been very useful in encouraging investment in low income housing and services to low income people. The proposal would also allow thrifts in rural areas to serve any income population, while the CRA was established to direct resources to low and moderate-income communities. I strongly oppose the proposed changes.

Thank you very much.

Sincerely,

Katie Harper  
904-301-3769