

**From:** Douglas Shaw [dshaw@famicos.org]  
**Sent:** Friday, January 21, 2005 3:43 PM  
**To:** Comments, Regs  
**Subject:** 2004-53 Community Reinvestment Act

I would like to state my support for the Community Reinvestment Act. The Community Reinvestment Act is a necessary tool for neighborhood revitalization and for the achievement of economic opportunity for millions of Americans who would otherwise not have access to the services and support of quality lending institutions. I believe that the goal of an "Ownership Society" expressed by our national leaders must be buttressed by tools for achieving economic opportunity for those who have yet to develop their financial stakes in such a society. As such, it would be wrongheaded to remove one of the most crucial tools available at exactly the time that people are expected to buy into this vision of our future. It would be devastating to our inner-city and other impoverished areas to lose the stability that access to capital makes possible. Finally, it would increase the exposure of low income persons to predatory lenders, thus jeopardizing the tenuous hold on economic opportunity that many have already begun to achieve.

Thank you,

Douglas Shaw