

From: shallyc@adelphia.net

Sent: Sunday, January 23, 2005 4:17 PM

To: Comments, Regs; ssiddiqi@ncrc.org

Subject: RIN 3064-AC50

Re: No. 2004-53 and 2004-54 Regulation Comments Chief Counsel's Office Office of Thrift Supervision 1700 G Street NW Washington, DC 20552 Gentleperson: If economically disadvantaged communities are ever to recover, they must have access to lending facilities. Unfortunatley, they have too often been subject to relining. The Community Reinvestment Act has helped combat redlining assuring the thrifts provide access to loans for lower-income neighborhoods. Allowing thrifts with more than \$1 billion in assets choose which community projects they will fund means large thrifts will eliminate or water down the investment and service tests currently required as part of their CRA exam. As a result lower-income communities will receive less investment and poorer banking services. Please do not place the new rules in effect. Do not cut-off the economic lifeblood of struggling communities. Sincerely, Janis Boury