

From: CWDaley@aol.com
Sent: Thursday, December 23, 2004 10:42 AM
To: Comments, Regs
Subject: 2004-53, 2004-54

I am writing to strongly oppose the OTS proposal to give CRA credit to thrift institutions for activities in rural and disaster areas with no benefit for low and moderate income people and places. This proposal is contrary to the basic and overriding purpose of the law.

It is also essential that large institutions remain accountable for investments and services as well as their lending; accountable by an objective, third party standard.

The CRA has benefited many low income families over the years; families who otherwise would not have had access to credit. In this age of national and international banking, with its emphasis on large transactions and large profits, it is vital that CRA's focus remain on those most in need.

Cynthia Daley