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Sent: Friday, January 21, 2005 1:44 PM

To: Comments, Regs

Subject: 2004-53 Community Reinvestment Act

All federally insured financial institutions should continue to be fully accountable under CRA for making investments and providing services. I also oppose the OTS proposal to consider favorably rural community development activities that do not primarily benefit low-income people or communities.

It is hard enough to attract large institutions to do work in low-income communities; it is even harder to attract smaller institutions. Part of this problem is in educating banks that there is profit to be made in the so-called "emerging markets" as well as who-knows what racial or socio-economic biases are held.

Please take this into consideration before changing such an important act that has had a demonstrable effect on lending in low-income communities.

Thank you,

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