

# St. Clare

## Catholic Community

Dec. 9, 2004

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Hello,

I am writing as a pastoral associate of a Catholic Church in southern Illinois that serves the needs of low income people in our area. I am concerned about proposed changes to the Community Reinvestment Act regulations that will reduce lending, investments, and banking services in low and moderate income communities. It is important that that CRA meet all needs, not pick and choose among them, especially for those savings and loans which have billions of dollars and the capacity to fulfill these needs.

In our own area, there is a shortage of low income housing for working poor families although there is an abundance of large \$500,000 homes. We don't need more loans for large homes or ritzy golf courses but instead need more loans for working poor families.

Please do not go through with the proposed changes.

Sincerely,



Cheryl Sommer, pastoral associate