

From: IERR [ierr811@omnicast.net]  
Sent: Wednesday, December 22, 2004 3:59 PM  
To: Comments, Regs  
Subject: 2004-53 Community Reinvestment Act

Inland Empire Residential Resources develops special needs housing in both urban and rural areas of the State of Washington below 30% of the area median income. In many areas without the CRA requirements lenders would not be willing to finance project with our limited cash flows.

Thrifts should continue to be fully accountable under CRA formatting investments and providing services. I oppose the OTS proposal to consider favorably rural community development activities that do not primarily benefit low income people or communities.

CRA requirements provide a great incentive for good people to do good things.

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