

From: Dave Loughery [DaveL@hdcweb.com]
Sent: Monday, December 13, 2004 4:49 PM
To: Comments, Regs
Subject: "No. 2004-53"

The Housing Development Corporation, Lancaster PA opposes the proposed rule change to the Community Reinvestment Act (No. 2004-53). The proposal would allow large savings and loans to opt out of complying with investment and banking services examinations under the CRA.

As a provider of affordable housing to low and moderate income persons, we recognize that CRAs encourage investment in low-income housing and services to low-income people. The proposal would also allow thrifts in rural areas to serve any income population, while the CRA was established to direct resource to low and moderate-income communities.

We strongly oppose the proposed changes.

Sincerely

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