

From: John Pollock [jpollock@wesleyan.edu]  
Sent: Friday, January 21, 2005 12:38 AM  
To: Comments, Regs  
Subject: 2004-53 Community Reinvestment Act

Hello there,

I am writing to urge the Office of Thrift Supervision not to cut back on CRA accountability with regards to investments and provision of services. Despite its lack of "teeth", the CRA has been instrumental in generating significant investment in underserved communities, and is generally supported even by the banking industry (once the industry realized that CRA investments were profitable!) Any scaling back of CRA involvement would be a mistake at this time.

Furthermore, no activities should be considered for CRA credit that don't directly benefit low-income communities, whether those activities are urban, suburban, or rural.

Thanks very much for your time!  
Cheers,  
John Pollock