

From: pferraro@gsu.edu
Sent: Friday, January 21, 2005 8:56 AM
To: Comments, Regs; ssiddiqi@ncrc.org
Subject: RIN 3064-AC50
Re: No. 2004-53 and 2004-54
Regulation Comments
Chief Counsel's Office
Office of Thrift Supervision
1700 G Street NW
Washington, DC 20552

Dear Sir or Madam:

I am a supporter of the Community Reinvestment Act.

I urge you to withdraw your proposed changes to CRA regulations that allow thrifts to obtain CRA credits by financing community development in affluent neighborhoods rather than lower-income neighborhoods if the result will be less investment and reduced banking services in lower-income communities. I do, however, support the rule change that allows two thrifts merge without community consultation.

Yours Sincerely,

Paul J. Ferraro