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Sent: Monday, January 24, 2005 2:17 PM

To: Comments, Regs

Subject: 2004-5 Community Reinvestment Act

I recently became aware there is a move afoot to dismantle the Community Reinvestment Act. The CRA has been a boon to inner-city development and historic preservation through affordable housing throughout the country. As a professional in the real estate industry, I can unequivocally state that without the CRA, banks and other lending institutions would not make loans in certain areas and to certain people, thereby returning to practices of the past where lending institutions "red-lined" certain areas and discriminated against people based on where they lived and/or their ethnicity.

I whole-heartedly oppose any changes to the Community Reinvestment Act which I have viewed as a Win-Win situation for all involved. All federally insured financial institutions should continue to be fully accountable under CRA for making investments and providing services.

I also oppose the OTS proposal to consider favorably rural community development activities that do not primarily benefit low-income people or communities

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