
From: Carlberg, Jean [JCarlberg@ci.ann-arbor.mi.us]
Sent: Monday, January 24, 2005 4:19 PM
To: Comments, Regs
Subject: 2004-53 Community Reinvestment Act

I am very concerned about proposed changes in these regulations. All federally insured financial institutions should continue to be fully accountable under CRA for making investments and providing much needed services for the low income community. These investments in our community have resulted in additional housing critically needed by our residents. The CRA Act and its accountability requirements have stimulated banks in our area to help address these problems, and it has taken considerable community pressure to achieve these ends.

We are an urban community, and need to serve the residents from surrounding areas. I would not like to see changes favoring rural community development activities that do not primarily benefit low-income residents.

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