

From: Arnold Horovitz [arcom@telerama.com]
Sent: Friday, January 21, 2005 7:48 AM
To: Comments, Regs
Subject: 2004-53 Community Reinvestment Act
Gentlemen,

I believe that all federally insured financial institutions should continue to be fully accountable under CRA for making investments and providing services. I also oppose the OTS proposal to consider favorably rural community development activities that do not primarily benefit low-income people or communities. They receive a benefit from the communities in which they do business, they should be required to invest in those communities.

Arnold Horovitz