

From: Rahkarla@aol.com
Sent: Monday, January 17, 2005 11:03 AM
To: Comments, Regs
Subject: No. 2004-53

FROM:
Residents for Affordable Housing (RAH)
Karla Weigold, President
315 Lowry Avenue North, #809
Minneapolis, MN 55411
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To Whom It May Concern:

My organization opposes the proposal rule change to the Community Reinvestment Act (No. 2004-53). The proposal would allow large savings and loans to opt out of complying with investment and banking services examinations under the CRA. These exams have been very useful in encouraging investment in low income housing and services to low income people. The proposal would also allow thrifts in rural areas to serve any income population, while the CRA was established to direct resources to low and moderate income communities. Residents for Affordable Housing strongly opposes the proposed changes.

Sincerely,
Karla Weigold
612-522-3060