



P.O. Box 177, Meredith, NH 03253

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## MEMORANDUM

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**TO:** WWW.EGRPRA.GOV  
**FROM:** Bill Beyer, President  
Meredith Village Savings Bank  
**SUBJECT:** Comments for 'Regulatory Paperwork Reduction'  
**DATE:** 03/14/2005

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My suggestion for elimination is 'Economic Value of Entity '(EVE) which requires banks to do a lot of work marking assets to current value, totally ignores the value of deposits, and supposedly gives us warning of future trouble. I myself have come to believe it is a total waste of time. I've asked many bankers how they use it. All have said they don't. I've encountered one examiner who thought it was valuable but couldn't explain why. And I've met several examiners who don't seem to support it but do still require that we prepare it.

Perhaps I just don't understand it? In truth though, I think this one you could do away with.