

# HATBORO FEDERAL SAVINGS

CHARTERED 1941

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August 22, 2006

Regulation Comments  
Chief Counsel's Office  
Office of Thrift Supervision  
1700 G. Street, N.W.  
Washington, D.C. 20552

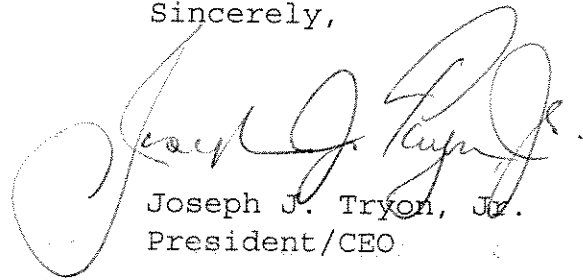
Re: Proposed Rulemaking No. 2006-29

Dear Sir or Madam:

I am writing on behalf of Hatboro Federal Savings, a mutual institution, in support of a proposed rulemaking by the Office of Thrift Supervision captioned "Stock Benefit Plans in Mutual-to-Stock Conversions and Mutual Holding Company Structures," (No. 2006-29).

We urge you to adopt this rule as proposed in order to preserve the full benefits of the mutual holding company charter form.

Sincerely,



Joseph J. Tryon, Jr.  
President/CEO



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Chartered and Supervised by the United States Government

