

  
*Union Building*  
**& LOAN SAVINGS BANK**  
303 LEOPARD LANE  
BRIDGEWATER, PA 15009

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August 17, 2006

Regulation Comments  
Chief Counsel's Office  
Office of Thrift Supervision  
1700 G Street, N.W.  
Washington, DC 20552

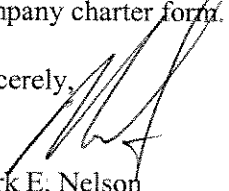
RE: Proposed Rulemaking No. 2006-29

Dear Sir or Madam:

I am writing on behalf of Union Building and Loan Savings Bank, a mutual institution, in support of a proposed rulemaking by the Office of Thrift Supervision captioned "Stock Benefit Plans in Mutual-to-Stock Conversions and Mutual Holding Company Structures," (No.2006-29).

We urge you to adopt this rule as proposed in order to preserve the full benefits of the mutual holding company charter form.

Sincerely,

  
Mark E. Nelson  
Vice President and Trustee  
Union Building and Loan Savings Bank

MEN:mkm

*Serving Beaver County Since 1886*