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Sent: Friday, October 28, 2005 11:05 AM
To: regs.comments@federalreserve.gov; comments@fdic.gov;
regs.comments@occ.treas.gov; Comments, Regs
Cc: Joel Crowell
Subject: EGRPRA

Reference: EGRPRA Reduction Comments

Gentleman:

We would like to give you feedback on FIL-82-2005.

On #1 - The prohibition of payment of Interest on Demand Deposits. We believe it remains a valid law. The prohibition should not be overturned.

On #2 - Limits on Extensions of Credit to Executive Officers, Directors and Principal Stockholders.

First - The Regulation should have a floor such as \$2500 to allow without unnecessary reporting for overdraft protection.

Second - The Regulation O and the State of Massachusetts regulations are so different Banks find the best solution is to send insiders anywhere else to borrow.

Thank you.

Linda Stott on behalf of Joel G. Crowell, President Cape Cod Cooperative Bank

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Cape Cod Cooperative Bank

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