



PROSPECT FEDERAL SAVINGS BANK

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April 5, 2004

Regulation Comments
Chief Counsel's Office
Office of Thrift Supervision
1700 G Street, N.W.
Washington, D.C. 20552

Attn: 2004-4
Re: CRA Regulation

Dear Sir/Madam:

This is to advise you that the regulatory proposal to increase the asset size of banks eligible for the small bank streamlined Community Reinvestment Act (CRA) examination, should be adopted.

This proposal, increasing the asset size from \$250 million to \$500 million is logical and much more in keeping with the goal of appropriate and effective regulation. Financial institutions below the \$500 million figure, which are subject to CRA, are clearly small banks.

Ironically, while everyone bemoans the loss of community banks, I have found that many of my colleagues have sold to large institutions, in large part, due to regulatory burdens. Moreover, it is time to adjust the small bank dollar threshold upward to more accurately reflect the initial intent of the small bank examination process and threshold.

You have been notified by many others with additional legitimate supporting reasons why implementation of the proposal is sensible. Please accept this letter as yet another supporter of this common-sense change.

Cordially,

Steven F. Rosenbaum
President and CEO

SFR:ljc
Banking Facilities

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