



**FIRST FEDERAL
SAVINGS BANK OF FLORIDA**

804 SOUTH OHIO AVENUE • P.O. BOX Q • LIVE OAK, FLORIDA 32064 • (386) 362-3433

March 25, 2004

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Regulation Comments
Chief Counsel's Office
Office of Thrift Supervision
Attention: NO. 2004-04
1700 G Street, NW
Washington, DC 20552

Dear recipient:

As a community banker, I strongly endorse the federal bank agencies' proposal to increase the asset size of banks eligible for the small institution Community Reinvestment Act examination. It is proposed that the asset size be increased from under \$250 million to under \$500 million. However, I feel that a threshold of \$1 billion would better reflect the current demographics of the banking industry. In an effort to be fair, banks should be evaluated against their peers, not banks hundreds of times their size.

Even though community banks will still comply with the general CRA requirements, implementing this change will eliminate some of the most problematic and burdensome elements of the current CRA regulation from smaller community banks.

Sincerely,

James G. Moses
Senior Vice President & CFO