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**Evans, Sandra E**

**From:** John Biebel [jbiebel@tanagerfinancial.com]  
**Sent:** Monday, April 05, 2004 5:01 PM  
**To:** 'regs.comments@occ.treas.gov'; 'regs.comments@federalreserve.gov';  
'comments@fdic.gov'; 'regs.comments@ots.treas.gov'  
**Cc:** 'jsilver@ncrc.org'  
**Subject:** CRA

April 5, 2004

Docket No. 04-06  
Communications Division  
Public Information Room, Mailstop 1-5  
Office of the Comptroller of the Currency  
250 E St. SW,  
Washington 20219

Docket No. R-1181  
Jennifer J. Johnson  
Secretary  
Board of Governors of the Federal Reserve System  
20th Street and Constitution Avenue, NW  
Washington DC 20551

Robert E. Feldman  
Executive Secretary  
Attention: Comments  
Federal Deposit Insurance Corporation  
550 17th St NW  
Washington DC 20429

Regulation Comments, Attention: No. 2004-04  
Chief Counsel's Office  
Office of Thrift Supervision  
1700 G Street NW  
Washington DC 20552

Dear Officials of Federal Bank and Thrift Agencies:

Please withdraw the proposed changes to the Community Reinvestment Act (CRA) regulations. CRA has been instrumental in increasing access to homeownership, boosting economic development, and expanding small businesses in the nation's minority, immigrant, and low- and moderate-income communities. Your proposed changes are contrary to the CRA statute because they will halt the progress made in community reinvestment.

The proposed CRA changes will thwart the Administration's goals of improving the economic status of immigrants and creating 5.5 million new minority homeowners by the end of the decade. Instead, the proposed CRA changes would facilitate predatory lending and reduce the ability of the general public to hold financial institutions accountable for compliance with consumer protection laws.

As a financial advisor to wealthy clients interested in social as well as financial returns upon their portfolios, I have seen firsthand the benefits of the CRA. Please work to strengthen, not weaken, this important legislation.

Sincerely,

John H. Biebel, Esq., CFP®  
Tanager Financial Services Inc.

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Cc: National Community Reinvestment Coalition