

Evans, Sandra E

From: Brian North [briannorth@fifthdistrict.com]
Sent: Wednesday, March 17, 2004 11:34 AM
To: 'regs.comments@ots.treas.gov'
Subject: CRA Comment

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I am writing to support the federal banking agencies' (Agencies) proposal which revises the CRA Regulations to raise the asset threshold for a "small institution" from \$250,000,000 to \$500,000,000.

As a community-based, mutual savings and loan association with approximately \$320,000,000 in assets, our business is Community Reinvestment. We take in deposits from local customers and then invest those deposits in residential real estate loans which we hold in our portfolio. We welcome examinations of our CRA Activities. We are proud of our record. The revised CRA regulations, however, have imposed a significant regulatory burden on our institution that drains both money and personnel away from helping to meet the credit needs of our community. Raising the asset threshold to \$500,000,000 would help us help our community.

I appreciate the opportunity to comment on this proposal.

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