

# North Carolina Community Action Association

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March 29, 2004

224

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Sharon Cousar Goodson

Dear Sir/Madame:

The North Carolina Community Action Association opposes any changes to the regulation of the Community Reinvestment Act (CRA) that passed in 1977. Changes to the regulations as they stand would threaten the very fabric of what we do as community action advocates assisting North Carolina's most economically challenged families.

The proposed changes would weaken regulations to banks that are now obligated to serve every community, open the door to predatory lending and allow abusive practices to take place that would economically threaten the well being of low income North Carolinians.

The CRA as it stands holds banks accountable to serve all communities in which they are chartered and accept deposits. Therefore, please accept this correspondence as opposing any changes that would affect our neediest.

Sincere Regards,



Sharon Cousar Goodson  
Executive Director

Cc: President George Bush  
Treasury Secretary Snow  
Lawrence Wilson, OEO  
David White, WCCA  
NCRC