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CHARLOTTE ORGANIZING PROJECT

June 19, 2000

Manager, Dissemination Branch
Information Management & Services Division
Office of Thrift Supervision
1700 G Street NW
Washington, DC 20552

Re: 2000-44

Charlotte Organizing Project, a small non-profit agency in Charlotte, NC whose mission is community organizing, is writing to address the so-called sunshine provision of the Gramm-Leach-Bliley Act. We have been active in working with our banks in the area of community reinvestment for a dozen years, and we believe our activities have had the constructive result of encouraging banks to increase and improve their lending records to low-income and minority peoples.

We ourselves do not receive grants or loans from banks, but many small community development organizations in Charlotte are benefiting from these loans. We are thankful for the progress that has been made and for the working relationships that have developed between our banks and these small groups, and we believe this approach to regulation will only create problems where they do not exist.

We are a member of the National Community Reinvestment Coalition as well as the Community Reinvestment Association of North Carolina, and we urge you to consider their comments carefully.

Sincerely,

Jane Burts
Director

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OFFICE OF THRIFT SUPERVISION
DISSEMINATION BRANCH