



AMERICAN EAGLE SAVINGS BANK

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March 24, 2003

Information Collection Comments
Chief Counsel's Office
Office of Thrift Supervision
1700 G Street, N.W.
Washington, DC 20552

Reference: TFR Revisions, OMB No. 1550-0023

Dear OTS Chief Counsel's Office:

I am writing in response to the proposed changes to the Thrift Financial Report for March 2004. To put my following comments in context, my perspective is as the CEO with responsibility to submit the quarterly TFR's on time, which I prepare personally. We have 35 million in assets and a staff of seven employees. All of us perform many duties on a part time basis, since we can't afford full time staff along functional lines.

I am opposed to the shortening of the deadline for the TFR, CMR and other required reports. It is even difficult to meet deadlines for reporting purposes even now, due to the fact that we do not even receive necessary reports from our data service provider, correspondence banks and other information providers until around the 12th of the month. Also, due to vacation time, illness and other matters, we need all the time between the receipt of the information and the preparation of our accounting entries to generate the information to prepare the reports. If we are required to make timely reports earlier, we will be forced to submit estimates which will require amendments. This will result in extra work for us and incomplete and delayed information for you which defeats the purpose of the proposal.

Thank you for the opportunity to submit my comments for your consideration. Should you want additional information, please call me at 610-485-1226.

Sincerely yours,

AMERICAN EAGLE SAVINGS BANK

Thomas V. Stress
President/CEO