



## Quaker City Bank

Corporate Office  
7021 Greenleaf Avenue  
Whittier, CA 90602-1300  
(562) 907-2200  
FAX (562) 907-2287  
FAX (562) 907-2280  
www.quakercitybank.com

Loan Service  
(562) 907-2270  
(866) 907-2270

Retail Administration  
(562) 464-4222

Branches:

Whittier Uptown Office  
(562) 945-3724

East Whittier Office  
(562) 693-7811

La Habra Office  
(562) 694-3931

Fashion Square Office  
(562) 690-7525

Brea Office  
(714) 990-3621

Fullerton Office  
(714) 870-7810

La Mirada Office  
(562) 944-0326

Hacienda Heights Office  
(626) 968-1487

Alta Vista Office  
(714) 792-2940

Anaheim Hills Office  
(714) 279-8900

Rowland Heights Office  
(626) 965-2582

Located in

**WAL-MART**® Stores:

Porter Ranch Office  
(818) 832-3928

Lakewood Office  
(562) 429-7275

Corona/North Office  
(909) 372-2990

Foothill Ranch Office  
(949) 855-5660

Murrieta Office  
(909) 696-9432

Corona/South Office  
(909) 270-5040

Huntington Beach Office  
(714) 375-4016

Lancaster Office  
(661) 948-8261

Palmdale Office  
(661) 533-6697

Chino Office  
(909) 548-4662

74

March 17, 2003

Information Collection Comments  
Chief Counsel's Office  
Office of Thrift Supervision  
1700 G Street N.W.  
Washington, D.C. 20552

Re: TFR Revisions, OMB No. 1550-0023

Dear Sir or Madam:

Quaker City Bank is a \$1.5 billion thrift with twenty-four retail banking offices in southern California. Its holding company, Quaker City Bancorp, Inc., is traded on NASDAQ under the trading symbol of "QCBC." We are submitting this letter to comment on the Office of Thrift Supervision (OTS) proposal published in the Federal Register on January 23, 2003 to amend certain disclosures in the quarterly Thrift Financial Report (TFR) and accelerate the filing deadline.

While we expect the additional information being proposed to be obtainable given the current filing deadlines, we strongly disagree with the proposal to accelerate these filing dates.

As with most financial institutions, the preparation of the TFR is performed by the same group of people that also are charged with closing the books each month, preparing the reports and analysis for the Board of Directors of the Bank, earnings press releases and any SEC documents also due on a quarterly basis.

We spend a great deal of time preparing the TFR's, which contain a considerable amount of information, in order to assure their accuracy. Then they are reviewed by our senior officers, an internal TFR Review Committee, and the Board Audit Committee. Even without the additional 36 hours that the OTS is estimating to

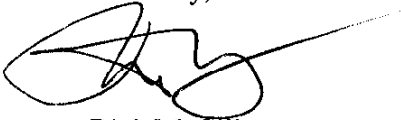


Information Collection Comments  
Chief Counsel's Office  
Office of Thrift Supervision  
March 17, 2003  
Page 2 of 2

accumulate the proposed additional information, adding additional staff to accommodate the proposed shortened filing date for a report that is prepared and filed just once per quarter seems to be an unjustified burden on a financial institution.

We appreciate the opportunity to comment and sincerely hope you will reconsider your proposal to accelerate the filing deadlines for the TFR including the CMR.

Sincerely,

A handwritten signature in black ink, appearing to read "Rick McGill", with a long horizontal stroke extending to the right.

Rick McGill  
President & CEO