Evans, Sandra E

From: Sent:

JENNIFER WARREN [JWARREN@1stfederalbank.com]

Friday, March 21, 2003 1:27 PM

To: Subject: 'infocollection.comments@ots.treas.gov'
TFR Revisions, OMB No. 1550-0023



I would like to express $\ensuremath{\mathtt{my}}$ concern with the proposed acceleration of the $\ensuremath{\mathtt{TFR}}$

& CMR deadlines. My main concern is for accuracy of the data. Changing the

deadlines does not allow much time at all for review, allowing for possible $% \frac{1}{2}\left(\frac{1}{2}\right) =\frac{1}{2}\left(\frac{1}{2}\right) +\frac{1}{2}\left(\frac{1$

reporting errors. The increase in reporting errors would be an additional

burden on the OTS causing longer time for review and corrections. Receiving

the IRR reports sooner would be nice, but useless if the information is not

accurate. Advances in technology and the use of the OTS electronic filing

software are not new developments, therefore, I do not understand the reference to them. We have many quarterly reports to file in a limited time

frame and the acceleration of the OTS reports may hinder other reporting (SEC $\!\!\!/$ FASB) as well.

Thank you, Jennifer Warren Finance Dept. 1st Federal Bank (570) 459-3735