

**GUNNISON SAVINGS & LOAN**

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February 24, 2003

Information Collection Comments
Chief Counsel's Office, OTS
1700 G. Street, N.W.
Washington, DC 20552

RE: TFR Revisions
OMB No. 1550-0023

In reference to the OTS proposal to accelerate the reporting timeframes of the quarterly Thrift Financial Report, Gunnison Savings and Loan Association would like to express our opposition for the following reasons:

- Although financial data may be received in a timelier manner, due to technological advances, most of our monthly bills, investment statements, etc. are still received via the Postal Service and may not be available within the new timeframe.
- Preparation of monthly & quarterly financial statements is a time consuming process, which ends with approval by the Association's Board of Directors. It would be extremely difficult for us to maintain the current accuracy of the financial information reported to the OTS at this accelerated pace. This could lead to a greater number of amendments to the TFR after the deadline.

Thank you for the opportunity to comment on these proposed changes.

Sincerely,

Nanarose Melby
Vice President/Controller
Gunnison Savings and Loan Association
Docket #05267

XC: Steve Williams, President/CEO
Pat White, Executive Vice President

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