

April 23, 2002

Secretary of the Treasury
Washington DC

RE: Federal Financial Regulator's Study of Information Sharing Practices

Dear Secretary of the Treasury:

Thank you for allowing us the opportunity to comment on Study of Information Sharing Practices. The questions formulated for the study are comprehensive and extremely thorough. We believe the results will give Regulators a clear understanding on the operations and the necessity of information sharing among the various entities.

Although we don't have any objections to the questions for the purposes of the study, we would not want to be saddled with such intense questioning, checklists and documentation for an examination. We appreciate the necessity to fine tune the law but we are trying to digest and understand it in it's current form. It seems that a comprehensive study such as this should have been conducted prior to the implementation of the law.

Should you have any questions, please do not hesitate to call me at (808) 983-5500 or email compliance@uhfcu.com.

Sincerely,

Paula M Sumimoto
Training and Compliance Coordinator

CC: CUNA – Regulatory Advocacy Dept.
Hawai'i Credit Union League