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November 29, 2007

Office of Thrift Supervision
Attention: Call Conversion
1700 G Street NW
Washington, DC 20552

RE: Docket 4/4769

Dear Madam or Sir:

Oconee Federal is a mutual savings and loan operating within our community and regulated by the Office of Thrift Supervision .

Our goal is to serve our community with various savings products, home loans and home construction loans. Our industry focus is the community. We do not sell our loans through the investment market. We service our loan portfolio in house.

Oconee County, South Carolina has a few community banks and many so-called commercial banks. Oconee Federal has no reason to compare ourselves to the commercial banks.

The communication link Oconee Federal has with the Office of Thrift Supervision, its staff and examiners is pleasant. The TFR (Thrift Financial Report) is submitted to OTS using OTS software and not through a third party vendor. As edit questions arise we can actually talk with a person avoiding all of the e-mail communication issues of understanding questions and answers.

Due to the cost of internal training and the purchase and maintenance of external software, we believe functionality and understanding of reporting should remain within the Thrift Financial Report.

Thank you for your complete understanding of this reporting matter.

Sincerely

W. M. Poore, Executive Vice President and Treasurer



Other Offices:

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P.O. Box 1039 • 813-123 By-Pass • Seneca, SC 29679 • 864-882-0799 • FAX 864-885-2281
P.O. Box 478 • 204 W. N. Broad Street • Walhalla, SC 29691 • 864-638-3658 • FAX 864-638-4561
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