
From: Jim Johnson [jjohnson@oldecypressbank.com]
Sent: Wednesday, November 28, 2007 9:02 AM
To: CallReport
Subject: Call Reports

Dear Sirs,

I believe that it is about time that the OTS converts from using the TFR reports to the Call Reports. In working as a CFO in Banks and in Thrifts for the past 30 years I have found that the preparation of the TFR reports to be very cumbersome compared to the Bank Call Reports. It would also be beneficial for the Thrifts to be able to have the reports interfaced with their Data Processor since the software would be provided by a third party versus the OTS.

I think that the advantages in converting to the Call Reports would be a significant cost savings and time in the filing of financial data.

Sincerely,
Jim Johnson
Vice President / CFO
Olde Cypress community Bank
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11/30/2007