
From: Bill Sharp [bsharp@bankfm.com]
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To: CallReport
Subject: comment

I would think that going to same report for banks and thrifts would be good move. Should allow for better comparisons to industry standards, etc.

It would appear to be a much more efficient method also. Rather than having agencies working on updates and revisions to multiple reports the effort could be concentrated and should save money.

DP service providers sure seem to have a lot more available to support call report preparation as compared to TFR.

The CMR is the biggest burden to collect data and report for thrifts. Any help to reduce that burden would help. Our small shop (\$170 mil) has one person spend almost 100% of her time for two weeks each quarter on CMR. And she is not a low paid employee. Thus, cost might be \$10,000 per year just to complete and file the CMR. And we are well in the "minimum" risk category for interest rate risk. Seems a lot of time, effort and cost. Plus we have an independent third party asset-liability model that gives basically the same information.