

# PUBLIC SUBMISSION

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## General Comment

I support this rule! I have known at least four responsible 17 - 24 year olds that were told by their financial institution, "A debit card is the only way to go, because you CAN'T overdraw your account". Each of these individuals believed that and were charged exorbitant fees (\$50 - \$150) when they overdrew their accounts by less than \$20.

I believe the financial institutions use these fees as a source of income and therefore encourage people to overdraw their accounts through their deceptive practices. Thank you.