



**1st Bank**

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August 4, 2008

Federal Reserve Board - Fax (202) 452-3819  
Office of Thrift Supervision - Fax (202) 906-6518  
Senator Jon Tester - Fax (202) 224-8594  
Senator Max Baucus - Fax (202) 224-0515  
Representative Denny Rehberg - Fax (202) 225-5687

RE: Proposed Rule on Overdraft Fees

Dear Board Members, Senators and Congressman:

I am writing in **opposition** to the proposed rule on overdraft fees.

Please remember paying an overdraft is a service to the customer. Many desire to have the overdraft paid for three main reasons:

1. Only the bank and the check writer know funds were not available and not the public.
2. If the bank pays the check, the writer will not be assessed a big collection fee from a check collection company when the check is turned over to them for collection by the business person.
3. If the bank pays the check, the customer can not be prosecuted for writing "bad checks".

If the public is dissatisfied with their present overdraft situation, it can be corrected easily and without rules and regulations. They could balance their check books and quit writing non-sufficient funds checks. If they are dealing with a "greedy" financial institution who charges exorbitant overdraft fees, find a new financial institution. There seems to be one on every corner in every town.

In my opinion, one of our biggest problems in the United States today is the lack of accountability. Please help the public out and hold them accountable for their actions. All overdrafts **originate** with the public, not the financial institution.

Sincerely,

A handwritten signature in cursive script that reads "John L. Franklin Pres.".

John L. Franklin  
President