

# PUBLIC SUBMISSION

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Unfair or Deceptive Acts or Practices

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## General Comment

Gentlemen:

I am opposed to the proposals being considered on Overdraft Fees. This is another attempt to over regulate our industry. Why don't you go into banks and talk to customers who use and like the product, rather than re-acting to a few who can't manage their accounts properly and are dissatisfied? Our bank has been offering this product since August of 2001. It has been well received by our customers. To my knowledge, we have had zero complaints as to how this product helps the customer. We currently have 3,896 accounts (out of 7,891 total checking accounts) using this product.

First of all, this is a product the customer chooses. We do not force a customer to accept this product. We show the customer the product and they sign a disclosure with us acknowledging they either choose it or not. At any time in the future a customer may opt out or opt in. The customer controls if this feature works or not by how they handle their accounts. Any attempt under the proposal to add