

**Evans, Sandra E**

(2)

**From:** Julie Carnahan [oakcreek@inebraska.com]  
**Sent:** Tuesday, August 05, 2003 8:46 AM  
**To:** regs.comments@federalreserve.gov; comments@fdic.gov; regs.comments@occ.treas.gov;  
regs.comments@ots.treas.gov  
**Subject:** EGRPRA

We are a rural 40 million bank in Saunders County, Nebraska, with a 104 year old charter and over 100 years experience in our loan officers. The regulation that requires us to obtain an outside/certified appraisal on loans of \$250,000 and more is out of date and a burden. The \$250,000 threshold has been the same since the regulation was put on the books many years ago with no allowance for inflation. It requires us to spend \$1000 to \$1500 on a farm appraisal to tell us less than what we knew about the value of the land at the time the loan application was received.

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