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Sent: Monday, June 23, 2003 10:00 AM
To: comments@fdic.gov; regs.comments@federalreserve.gov; regs.comments@occ.treas.gov;
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Subject: EGRPRA

I have only been in the banking industry for one year and the concept of duplicate reporting boggles my mind. The Call Report (FDIC) and the FRY-9 (FRS) are practically identical, with the exception of the FRY-9 including holding company data...which is a relatively immaterial level of variance. These two reports even have similar designation in relation to the notation of balance sheet (RC on the Call Report and HC on FRY-9) as well as all other sections. These two reports are then compared to each other for discrepancies. Why is there not just ONE report that both FDIC and FRS can share? I received a notice from the FDIC regarding the creation of a shared data base, does this also imply that there will be the consolidation of reporting also? or have I misunderstood the implication?

While I am not a seasoned banker, I have found that my insights as a novice to this industry have proved to be of some value to my co-workers as we have worked diligently to increase our efficiency and eliminate unnecessary duties within our own bank. I've also learned that there ARE legitimate reasons for performing duties that to an outsider seem unnecessary, perhaps this is the case with these reports. Either way, at least I've voiced my opinion. Although, I would be interested to know the purpose of the two separate reports.

Thank you for your time.

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