

June 24, 2002

291

Regulation Comments
Chief Counsel's Office
Office of Thrift Supervision
1700 G Street, NW
Washington, DC 20552
regs.comments@ots.treas.gov

Attn: Docket #2002-17

To Whom It May Concern:

I support the President's recent announcement about his commitment to increasing home ownership among minorities and others who may face purchasing challenges.

It has come to my attention that the US Office of Thrift Supervision is considering significant modification of the Alternative Mortgage Transaction Parity Act. This appears to contradict, if not hinder, President Bush's commitment. This would be the wrong time for the federal government to make any changes in regulations that could even bear the appearance of weakening our commitment to fairness and equity in housing.

The Parity Act has opened the doors to many people who may not have otherwise received financing to purchase their homes. Options such as balloon payments may make the difference between renting and owning a home.

I am against any change that has the possibility of reducing the options for financing available to anyone, but in particular, to those who might have a difficult time securing a conventional loan.

Please reconsider alteration of the Parity Act.

Thank you,



Avie Raburn
Administrative Assistant
Texas State Representative Mary Denny
P.O. Box 58
Lewisville, TX 75067
972-436-1842