

Ms. Helen Macey
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Regulation Comments
Chief Counsel's Office
Office of Thrift Supervision
1700 G Street, NW
Washington, DC 20552
regs.comments@ots.treas.gov

Attn: Docket #2002-17

To whom it may concern:

As Executive Director of the Plano Housing Authority, I applaud the President's recent announcement about his commitment to increasing home ownership among minorities and others who may face purchasing challenges.

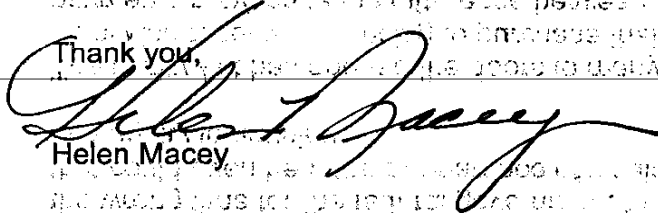
It has come to my attention that the US Office of Thrift Supervision is considering significant modification of the Alternative Mortgage Transaction Parity Act. This appears to contradict, if not hinder, President Bush's commitment. This would be the wrong time for the federal government to make any changes in regulations that could even bear the appearance of weakening our commitment to fairness and equity in housing.

The Parity Act has opened the doors to many people who may not have otherwise received financing to purchase their homes. Options such as balloon payments may make the difference between renting and owning a home.

I am against any change which has the possibility of reducing the options for financing available to anyone, but in particular, to minorities or those who cannot secure a conventional loan.

Please reconsider alteration of the Parity Act.

Thank you,



Helen Macey