From: Taryn.Barlow@Flagstar.com
Sent: Tuesday, February 08, 2005 9:26 AM
To: Comments, Infocollection
Subject: Proposed Agency Information Collection Activities; Comment
Request—Procedures for Monitoring Bank Secrecy Act

Please accept the following comments regarding the Procedures for
Monitoring the Bank Secrecy Act:

a. Whether the proposed collection of information is necessary for the
proper performance of the functions of OTS;
 Yes, there should be a record of the reviewed items.

b. The accuracy of OTS's estimate of the burden of the proposed information
collection;
 Flagstar Bank is currently spending approximately 10 hours on an
 annual basis to monitory the Bank Secrecy Act.. With the growth at
 Flagstar Bank, it has become increasingly time consuming to gather
 the record of review from the many banking centers to keep on record.

d. Ways to minimize the burden of the information collection on
respondents, including through the use of information technology.
 Allow funding for online tracking methods.

Thanks,
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