Section: Application Tracking System

Section 060

The National Application Tracking System (NATS) is a computerized on-line database that acts as a central file for all applications and notices processed by OTS-Washington and Regional staff. NATS is designed to satisfy four major objectives:

- Provide an historical database for applications and notices processed by OTS-Washington and Regional staff;
- Provide the status of applications pending in either the Washington or Regional offices;
- Provide various reports to monitor and track applications, which facilitates processing and ensures compliance with established regulatory timeframes; and
- Provide the ability to interface with other OTS monitoring systems, which allows for agencywide research and development projects.

By providing a wide range of reporting capabilities, NATS enables OTS to more effectively and efficiently manage processing activities and monitor applications. In addition, the public may access NATS through OTS' website to obtain information regarding pending and completed applications. Therefore, it is critical that NATS entries be made in a timely manner to maintain the system's effectiveness. Application information must be entered into the system within five days of the event or activity. Of particular importance is the entry of the effective date of certain transactions (i.e., mergers, acquisitions, de novos, charter conversions), which may affect whether the institution will be subject to OTS assessments.

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