

# Partnership Returns, 2005

by Tim Wheeler and Nina Shumofsky

A partnership is an unincorporated organization formed by two or more entities or persons that join to carry on a trade or business. Each partner contributes money, property, labor, or skill, and each expects to share in the profits and losses. Every partnership that engages in a trade or business or has income from sources in the United States must file an annual information return, Form 1065, *U.S. Partnership Return of Income*, or Form 1065-B, *U.S. Return of Income for Electing Large Partnerships*, with the Internal Revenue Service. A partnership does not pay tax on its income but “passes through” any profits and losses to its partners, who must include those profits and losses on their tax returns. The following are highlights from the 2005 partnership study:

- For 2005, the number of partnerships increased 8.5 percent, from 2,546,877 for 2004 to 2,763,625 for 2005.<sup>1</sup> Since 1995, the number of partnerships has increased at an average annual rate of 5.7 percent (Figures A and B).
- The number of partners increased by 4.2 percent, from 15,556,553 for 2004 to 16,211,908 for 2005. The number of partners has increased 4 of the last 5 years (Figures A and B).
- Total net income (loss) increased by 42.0 percent, from \$384.7 billion for 2004 to \$546.2 billion for 2005 (Figures A and C). Partnerships classified in the finance and insurance sector accounted for \$61.9 billion of the \$161.5-billion increase for all partnerships (Figure D). The information and real estate and rental and leasing sectors reported the next largest increases, \$19.7 billion and \$17.8 billion, respectively (Figure D). For 2005, for the first time in a decade, all sectors except for nature of business not allocable reported an increase for total net income (loss).

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**Figure A**

**Partnership Annual Percentage Change for Tax Years 1995-2005**

Tax year	Number of partnerships	Number of partners	Total assets	Total receipts	Total net income (loss)
	(1)	(2)	(3)	(4)	(5)
1995.....	5.8	4.1	18.4	17.7	30.0
1996.....	4.6	0.4	23.9	23.4	35.9
1997.....	6.3	3.3	23.9	25.5	15.9
1998.....	5.5	-3.2	22.9	17.2	10.8
1999.....	4.4	-1.9	17.0	19.0	22.4
2000.....	6.2	-11.0	11.6	26.7	17.8
2001.....	3.6	4.2	25.9	6.4	2.7
2002.....	5.1	0.7	5.2	2.6	-2.1
2003.....	5.9	-1.5	9.1	7.4	11.4
2004.....	7.2	10.3	20.0	16.2	27.7
2005.....	8.5	4.2	18.3	23.1	41.9

The last time all sectors reported an increase was for the period 1995 to 1996. The component of total net income (loss) with the largest increase was ordinary business income (loss), which climbed \$102.5 billion, followed by interest income which increased \$45.8 billion. The only decrease was from net rental real estate income (loss), which decreased \$10.0 billion (Figure C and Tables 1 and 2). (See the “Explanation of Selected Terms” section for the definition of total net income (loss).)

- Total receipts increased 23.1 percent, from \$3.7 trillion in 2004 to \$4.6 trillion in 2005 (Figure D). Together, the finance and insurance, real estate and rental and leasing, manufacturing, and wholesale sectors reported 65.8 percent of the overall increase. The finance and insurance sector increased 40.7 percent to \$863.6 billion, the real estate and rental and leasing sector increased 39.1 percent to \$499.3 billion, the manufacturing sector increased 14.5 percent to \$730.3 billion, and the wholesale sector increased 22.5 percent to \$445.0 billion. For 2005, for the first time since the period 1999 to 2000, all sectors reported an increase for total receipts. (See the “Ex-

<sup>1</sup> Throughout the text, references are made to Tax Year 2004 data. For further information concerning Tax Year 2004 data, see Wheeler, Tim and Nina Shumofsky, “Partnership Returns, 2004,” *Statistics of Income Bulletin*, Fall 2006, Volume 26, Number 2. Partnership data have been published annually by the Statistics of Income Division since 1957. Prior to that, financial data were published for 1939, 1946, 1947, and 1953, only. The individual income tax statistics show the number of returns with income or loss from partnerships and the corresponding amounts starting with 1917. Counts of the number of partnerships since 1917 are available from the Statistics of Income Division, Internal Revenue Service.

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**Figure B**

**Number of Partnerships and Partners, by Selected Industrial Groups, Tax Years 2004-2005**

Industrial grouping	Number of partnerships		Percentage change	Number of partners		Percentage change
	2004	2005		2004	2005	
	(1)	(2)	(3)	(4)	(5)	(6)
<b>All industries</b> .....	<b>2,546,877</b>	<b>2,763,625</b>	<b>8.5</b>	<b>15,556,553</b>	<b>16,211,908</b>	<b>4.2</b>
Agriculture, forestry, fishing, and hunting.....	119,632	127,605	6.7	443,371	445,761	0.5
Mining.....	26,009	28,205	8.4	460,726	529,022	14.8
Utilities.....	3,930	2,897	-26.3	65,846	84,674	28.6
Construction.....	154,599	182,153	17.8	443,832	492,612	11.0
Manufacturing.....	42,685	44,828	5.0	224,612	255,002	13.5
Wholesale trade.....	43,400	48,178	11.0	158,946	197,434	24.2
Retail trade.....	135,955	141,798	4.3	481,231	536,800	11.5
Transportation and warehousing.....	34,484	42,162	22.3	855,759	1,066,851	24.7
Information.....	34,896	37,438	7.3	248,502	200,770	-19.2
Finance and insurance.....	269,404	287,958	6.9	3,284,997	3,477,242	5.9
Securities, commodity contracts, and other financial investments and related activities.....	209,968	219,171	4.4	2,844,890	2,916,021	2.5
Securities and commodity contracts and exchanges.....	8,716	8,161	-6.4	149,216	209,146	40.2
Other financial investment activities.....	201,252	211,010	4.8	2,695,674	2,706,876	0.4
Funds, trusts, and other financial vehicles.....	37,772	42,499	12.5	318,665	381,051	19.6
Other finance and insurance.....	21,664	26,288	21.3	121,443	180,170	48.4
Real estate and rental and leasing.....	1,179,731	1,295,948	9.9	6,642,700	6,460,956	-2.7
Real estate.....	1,146,485	1,264,422	10.3	6,456,651	6,283,806	-2.7
Lessors of residential buildings and dwellings.....	370,876	401,030	8.1	2,143,003	2,089,554	-2.5
Lessors of nonresidential buildings (except miniwarehouses).....	415,233	457,199	10.1	2,264,705	2,061,209	-9.0
Lessors of miniwarehouses and self-storage units.....	16,435	16,743	1.9	70,641	77,484	9.7
Lessors of other real estate property.....	75,329	72,427	-3.9	508,568	453,617	-10.8
Other real estate activities.....	268,613	317,022	18.0	1,469,735	1,601,942	9.0
Rental and leasing services and lessors of nonfinancial intangible assets.....	33,246	31,527	-5.2	186,049	177,150	-4.8
Professional, scientific, and technical services.....	164,045	170,245	3.8	662,629	611,046	-7.8
Management of companies (holding companies).....	24,221	24,966	3.1	274,700	478,978	74.4
Administrative and support and waste management and remediation services.....	52,105	48,069	-7.7	153,003	151,904	-0.7
Educational services.....	8,316	10,563	27.0	22,861	28,182	23.3
Health care and social assistance.....	56,709	59,981	5.8	320,723	300,588	-6.3
Arts, entertainment, and recreation.....	45,126	49,267	9.2	256,552	332,198	29.5
Accommodation and food services.....	90,705	96,004	5.8	390,768	388,076	-0.7
Other services.....	58,418	61,631	5.5	158,106	157,201	-0.6
Nature of business not allocable.....	2,506	3,729	48.8	6,688	16,610	148.4

NOTE: Detail may not add to totals because of rounding.

planation of Selected Terms” section for the definition of total receipts.) Business receipts, the largest component of total receipts, also reported the largest increase. Business receipts increased \$461.2 billion to \$3.3 trillion for 2004 (Table 7). The next largest increases were reported by net long-term capital gain and net section 1231 gain. Net long-term capital gain increased by \$93.4 billion to \$301.2 billion, and net section 1231 gain nearly doubled for the second consecutive year, increasing \$87.7 billion to \$194.7 billion.

(See the “Explanation of Selected Terms” section for the definition of business receipts.)

- Total assets of partnerships reporting balance sheets increased 18.3 percent, from \$11.6 trillion for 2004 to \$13.7 trillion for 2005 (Figure D). Together, the finance and insurance, and real estate and rental and leasing sectors accounted for 84.6 percent of the overall increase in total assets for all partnerships. The finance and insurance sector reported 55.8 percent of the total assets for

Figure C

## Partnership Total Net Income (Loss), Tax Years 2004-2005

[Money amounts are in thousands of dollars]

Item	2004	2005	Change	
			Amount	Percentage
	(1)	(2)	(3)	(4)
<b>Total net income (loss) [1]</b> .....	<b>384,738,394</b>	<b>546,210,103</b>	<b>161,471,709</b>	<b>42.0</b>
Ordinary business income (loss).....	206,502,522	308,977,137	102,474,615	49.6
Interest income.....	87,942,510	133,742,087	45,799,577	52.1
Dividend income.....	49,289,305	65,013,094	15,723,789	31.9
Royalties.....	12,059,130	16,296,768	4,237,638	35.1
Net rental real estate income (loss).....	28,553,287	18,506,453	-10,046,834	-35.2
Other net rental income (loss).....	391,639	3,674,564	3,282,925	838.3

[1] Total net income (loss) is discussed in the "Explanation of Selected Terms" section.

NOTE: Detail may not add to totals because of rounding.

all partnerships, followed by the real estate and rental and leasing sector, which reported 22.6 percent. (Figure E). However, 25.6 percent of all partnerships—generally those with total assets of less than \$600,000 and total receipts of less than \$250,000—were not required to file a balance sheet with their returns.<sup>2</sup> Table 3 presents data by industry and by profit status for the 2,058,001 partnerships (74.5 percent of all partnerships) that did file balance sheets.

- For the first time since 1997, all sectors reported positive total income (loss) minus total deductions available for allocation (Table 5). Also, for only the second time since NAICS data were first published for 1998, the information sector reported positive total income (loss) minus total deductions available for allocation. Tax Year 2004 was the first time. Together, partnerships classified in the finance and insurance, and real estate and rental and leasing sectors accounted for 69.2 percent of the total income (loss) minus total deductions available for allocation for all partnerships.
- For the third consecutive year, individuals who were limited partners received the largest portion of income (loss) allocated to partners. For 2005, individual limited partners received \$231.4 billion of the \$1,022.2-billion income (loss) al-

located to all partners (Table 5). Prior to 2003, individual general partners were the largest category since allocated income by type of partner was first reported on tax returns in 1988. In addition, for 2005, total income (loss) allocated to four additional groups also surpassed the \$83.1-billion income (loss) allocated to individual general partners: corporate limited partners received \$198.1 billion; partnership limited partners received \$194.2 billion; nominee and other limited partners received \$96.4 billion; and corporate general partners received \$89.2 billion.

- Tax Form Changes—The Schedule K, *Partners' Distributive Share Items*, and Schedule K-1, *Partner's Share of Income, Deductions, Credits, etc.*, was revised for 2005. Although Line 13b, Deductions related to portfolio income, was removed for 2005, the money amounts from that line are included on Line 13d, Other deductions (Table 5).
- Tax Law Changes—The Energy Policy Act of 2005 revised and/or added several new credits that affect partnerships. These new credits include, but are not limited to, the following: Energy Efficient Home Credit (Form 8908); Alternative Motor Vehicle Credit (Form 8910); Alternative Fuel Vehicle Refueling Property Credit (Form 8911); Qualified Advanced Coal Project

<sup>2</sup> Approximately 25.8 percent of partnerships were not required to file balance sheets. For further information, see McMahon, Paul (2006), "Regulatory Exemptions and Item Non-Response," Proceedings of the Section on Survey Research Methods," American Statistical Association, 2003.

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**Figure D**

## Partnership Total Net Income (Loss), Total Receipts, and Total Assets, by Selected Industrial Groups, Tax Years 2004-2005

(Money amounts are in thousands of dollars)

Industrial grouping	Total net income (loss)			Total receipts			Total assets		
	2004	2005	Percentage change	2004	2005	Percentage change	2004	2005	Percentage change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>All industries.....</b>	<b>384,738,394</b>	<b>546,210,103</b>	<b>42.0</b>	<b>3,706,036,906</b>	<b>4,563,449,081</b>	<b>23.1</b>	<b>11,607,698,140</b>	<b>13,734,256,305</b>	<b>18.3</b>
Agriculture, forestry, fishing, and hunting.....	27,059	1,689,812	6,144.9	32,250,044	35,870,650	11.2	95,354,185	110,982,396	16.4
Mining.....	27,244,573	34,135,252	25.3	91,710,634	103,742,683	13.1	173,453,481	172,750,722	-0.4
Utilities.....	1,348,243	3,476,911	157.9	140,515,477	170,126,911	21.1	148,990,386	218,554,642	46.7
Construction.....	19,044,946	27,274,319	43.2	235,262,663	290,871,032	23.6	200,265,423	270,316,191	35.0
Manufacturing.....	37,661,518	49,534,959	31.5	637,636,290	730,278,392	14.5	427,116,355	421,830,635	-1.2
Wholesale trade.....	10,019,228	13,079,279	30.5	363,234,262	445,034,229	22.5	103,885,944	122,502,849	17.9
Retail trade.....	2,135,175	3,862,940	80.9	289,771,723	325,837,067	12.4	99,716,661	108,370,227	8.7
Transportation and warehousing.....	4,888,834	5,509,143	12.7	77,312,296	98,045,209	26.8	107,694,999	132,050,296	22.6
Information.....	6,149,406	25,847,730	320.3	195,892,129	229,333,132	17.1	516,136,074	543,831,066	5.4
Finance and insurance.....	135,958,796	197,893,943	45.6	613,919,390	863,624,369	40.7	6,321,451,948	7,658,565,770	21.2
Securities, commodity contracts, and other financial investments and related activities.....	107,486,855	157,986,280	47.0	503,416,681	713,998,850	41.8	5,300,159,994	6,493,379,458	22.5
Securities and commodity contracts and exchanges.....	8,042,410	9,057,046	12.6	97,607,098	113,307,825	16.1	1,188,428,579	1,284,162,941	8.1
Other financial investment activities.....	99,444,445	148,929,234	49.8	405,809,583	600,691,024	48.0	4,111,731,415	5,209,216,517	26.7
Funds, trusts, and other financial vehicles.....	20,037,941	26,674,074	33.1	53,275,275	80,093,690	50.3	811,843,194	896,854,569	10.5
Other finance and insurance.....	8,434,000	13,233,589	56.9	57,227,434	69,531,829	21.5	209,448,759	268,331,743	28.1
Real estate and rental and leasing.....	54,360,421	72,113,682	32.7	358,885,534	499,266,639	39.1	2,638,104,997	3,100,977,800	17.5
Real estate.....	55,897,793	64,925,601	16.2	335,442,310	471,297,094	40.5	2,541,780,756	2,992,558,011	17.7
Lessors of residential buildings and dwellings.....	-699,035	-152,226	78.2	56,702,558	79,109,953	39.5	698,347,314	793,511,543	13.6
Lessors of nonresidential buildings (except miniwarehouses).....	35,269,287	38,246,826	8.4	98,772,952	141,020,103	42.8	1,092,056,806	1,241,027,347	13.6
Lessors of miniwarehouses and self-storage units.....	897,504	866,660	-3.4	2,963,466	2,812,202	-5.1	27,793,606	30,205,860	8.7
Lessors of other real estate property.....	3,645,470	3,130,827	-14.1	16,038,004	18,124,910	13.0	139,177,001	142,089,213	2.1
Other real estate activities.....	16,784,566	22,833,514	36.0	160,965,329	230,229,927	43.0	584,406,029	785,724,048	34.4
Rental and leasing services and lessors of nonfinancial intangible assets.....	-1,537,371	7,188,081	567.6	23,443,224	27,969,545	19.3	96,324,241	108,419,789	12.6
Professional, scientific, and technical services.....	56,015,139	66,525,700	18.8	248,698,276	288,681,270	16.1	106,794,416	131,302,194	22.9
Management of companies (holding companies).....	9,852,734	16,366,697	66.1	49,307,541	68,207,678	38.3	338,209,725	372,756,549	10.2
Administrative and support and waste management and remediation services.....	3,822,506	5,053,605	32.2	56,105,453	64,312,183	14.6	30,030,863	36,029,206	20.0
Educational services.....	156,005	241,785	55.0	3,260,823	4,309,513	32.2	2,430,875	3,352,482	37.9
Health care and social assistance.....	16,001,878	19,147,923	19.7	128,508,505	142,125,388	10.6	70,439,092	79,165,823	12.4
Arts, entertainment, and recreation.....	-1,230,971	281,873	122.9	40,485,903	46,278,166	14.3	58,653,325	65,870,456	12.3
Accommodation and food services.....	577,610	3,120,645	440.3	124,443,576	135,789,711	9.1	155,238,377	169,544,802	9.2
Other services.....	711,899	1,094,868	53.8	18,719,347	21,457,662	14.6	13,196,165	14,534,890	10.1
Nature of business not allocable.....	-6,605	-40,963	-520.2	117,039	257,197	119.8	534,490	967,308	81.0

NOTE: Detail may not add to totals because of rounding.

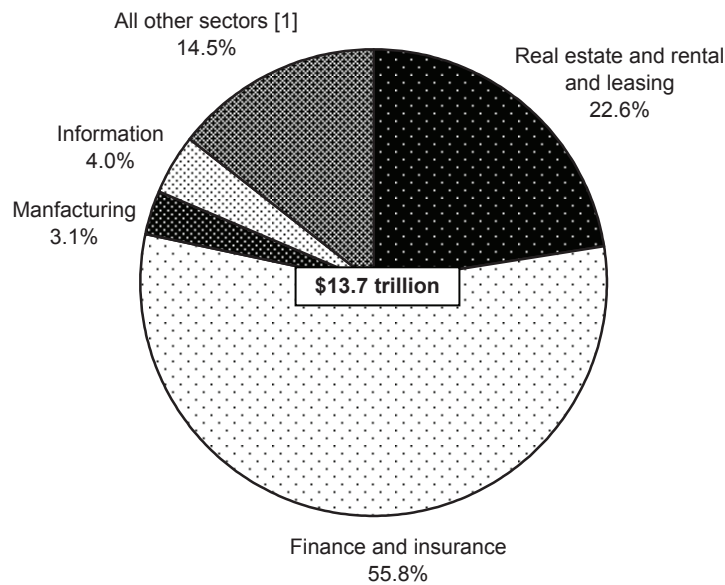
Credit (Form 3468); Qualifying Gasification Project Credit (Form 3468). Also, Tax Relief Acts for Hurricanes Katrina, Rita, and Wilma increased the rehabilitation credit for qualified buildings located in the Gulf opportunity zones for the hurricanes and added the following new credits: the employee retention credits; the Hurricane Katrina Housing Credit (Form 5884-A) and the Gulf Bond Credit (Form 8912). The maximum section 179 expense deduction on line 1, Form 4562, *Depreciation and Amortization*, was also increased.

### Allocations to Partners

Partnerships are not taxed directly. Instead, their income, credits, and deductions flow through to the partners for inclusion on the partners' own tax returns. Partners may be individuals, corporations, other partnerships, tax-exempt organizations, nominees, or other legal entities. Table 5 presents data on the different types of partnership income (or losses) and deductions allocated to partners for selected industrial groups. These data were obtained from Schedule K, *Partners' Distributive Share Items*, of the partnership return, which reports amounts for each component by type of partner.

Figure E

Percentage of Partnership Total Assets, by Industrial Sector, Tax Year 2005



[1] "All other sectors" include industrial sectors that have less than 3 percent of the total assets for partnership returns including: Agriculture, forestry, fishing, and hunting; Mining; Utilities; Construction; Wholesale trade; Retail trade; Transportation and warehousing; Professional, scientific, and technical services; Management of companies (holding companies); Administrative and support and waste management and remediation services; Educational services; Health care and social assistance; Arts, entertainment, and recreation; Accommodation and food services; Other services; and Nature of business not allocable.

For 2005, all partnerships reported a total of \$1,225.6 billion for total income (loss) available for allocation, before deductions (Table 5). For separately stated deductions (such as contributions and interest investment expense), all partnerships reported a total of \$176.7 billion. The difference between total income (loss) and total deductions resulted in \$1,048.9 billion of total income (loss) minus total deductions available for allocation to partners. Of this amount, \$1,022.2 billion were identified as allocated by type of partner. The difference between the total income (loss) minus total deductions available for allocation and income (loss) allocated to partners was due to some partnerships failing to report allocations, by type of partner, on their returns as originally filed (Table 5).

For 2005, total income (loss) minus total deductions available for allocation increased \$366.4 billion to \$1,048.9 billion. The largest increases were

reported by the finance and insurance sector and the real estate and rental and leasing sector. The finance and insurance sector increased \$165.2 billion to \$470.5 billion. The real estate and rental and leasing sector increased \$100.4 billion to \$255.5 billion.

Partners classified in the finance and insurance sector received \$470.5 billion of the \$1,022.2-billion total income (loss) minus total deductions available for allocation reported for all partnerships, the largest share received by any sector (Table 5). The next largest shares were received by the real estate and rental and leasing industry sector and the professional, scientific, and technical services sector, \$255.5 billion and \$80.1 billion, respectively.

Partners classified as individuals or corporations were again the principal categories of income (loss) recipients for 2005 (Table 5). Partners classified as individuals received \$314.5 billion of the total income (loss) allocated, while partners classi-

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fied as corporations received \$287.3 billion. For the third consecutive year, individuals who were limited partners were the largest group of income (loss) recipients, receiving \$231.4 billion of total allocated income (loss) for all partnerships. This was also the third time that individual general partners were not the largest category since allocated income (loss) by type of partner was first reported on the 1988 tax return. In addition, this was the second consecutive year that both corporate limited partners and partnership limited partners surpassed individual general partners, and it was the first year that nominee and other limited partners and corporate general partners also surpassed individual general partners. For 2005, corporate limited partners received \$198.1 billion, partnership limited partners received \$194.2 billion, nominee and other limited partners received \$96.4 billion, and corporate general partners received \$89.2 billion, while individual general partners received only \$83.1 billion.

### Finance and Insurance

For 2005, the finance and insurance sector continued to report the largest share of both total net income (loss) and total assets for all partnerships, 36.2 percent and 55.8 percent, respectively (Figure D). For the first time since 2001, the finance and insurance sector surpassed the manufacturing sector with the largest share of total receipts. For 2005, the finance and insurance sector reported 18.9 percent of the total receipts for all partnerships, while the manufacturing sector reported 16.0 percent. The finance and insurance sector had reported the largest total receipts for the period 1998 to 2001. Also, partnerships classified in the finance and insurance sector accounted for 10.4 percent of all partnerships and 21.4 percent of all partners for all partnerships (Figure B). Within this sector, the securities, commodities contracts, and other financial investments and related activities industry group was dominant. This industry group reported 76 percent or more of the sector's number of partnerships, number of partners, total net income (loss), total receipts, and total assets (Figures B and D).

### Real Estate and Rental and Leasing

Historically, partnerships classified in the real estate and rental and leasing sector have dominated the statistics for both the number of partnerships and

partners. For 2005, this sector included 46.9 percent of all partnerships and 39.9 percent of all partners (Figure B). In addition, partnerships classified in this sector accounted for 13.2 percent of total net income (loss), 10.9 percent of total receipts, and 22.6 percent of total assets for all partnerships (Figure D). Partnerships within this sector reported positive total net income (loss) for 12 consecutive years, starting with 1994. Prior to 1994, these partnerships reported total net losses for most (if not all) years on record.<sup>1</sup> This sector is second only to the finance and insurance sector for both the size of total assets and the size of total net income (loss); however, for total receipts, this sector was third after the finance and insurance sector and the manufacturing sector. Within the real estate and rental and leasing sector, the real estate industry group reported 90 percent or more of the sector's number of partnerships, number of partners, total net income (loss), total receipts, and total assets.

### Net Rental Real Estate Income (Loss)

Table 4 presents data from Form 8825, *Rental Real Estate Income and Expenses of a Partnership or an S Corporation*. Net rental real estate income (loss) for all partnerships decreased \$10.0 billion to \$18.5 billion for 2005 (Figure F). This was the fifth decrease in the last decade. Approximately half or \$5.4 billion of the \$10.0-billion decrease for 2005 was caused by total real estate rental expenses increasing more rapidly than gross rents from rental real estate. Total real estate rental expenses increased \$29.8 billion to \$334.2 billion, while gross rents from rental real estate increased only \$24.2 billion to \$357.0 billion. An additional \$5.4-billion decrease in net rental real estate income (loss) for all partnerships was caused by net income (loss) from partnerships, estates, and trusts decreasing from a \$1.0-billion loss for 2004 to a \$6.4-billion loss for 2005 (Table 4).

This year was the eleventh consecutive year that partnerships reported a positive amount, \$18.5 billion, for total net rental real estate income (loss). Prior to this recent trend, partnerships had not reported a positive amount since 1980. Partnerships classified in the real estate industry group continued to report the overwhelming share, \$18.6 billion, of the net rental real estate income (loss) reported for all partnerships. Within this industry group, lessors of nonresidential buildings (except miniwarehouses), other real estate and rental and leasing, and lessors

Figure F

## Partnership Net Rental Real Estate Income (Loss), by Selected Industrial Group, Tax Years 2004-2005

[Money amounts are in thousands of dollars]

Industrial grouping	2004	2005	Change	
			Amount	Percentage
	(1)	(2)	(3)	(4)
<b>All industries.....</b>	<b>28,553,287</b>	<b>18,506,453</b>	<b>-10,046,834</b>	<b>-35.2</b>
Finance and insurance.....	-672,741	-1,163,469	-490,728	-72.9
Real estate and rental and leasing.....	27,711,599	18,832,708	-8,878,891	-32.0
Real estate.....	27,544,638	18,555,206	-8,989,432	-32.6
Lessors of residential buildings and dwellings.....	-3,711,920	-5,010,624	-1,298,704	-35.0
Lessors of nonresidential buildings (except miniwarehouses).....	30,464,240	30,532,535	68,295	0.2
Lessors of miniwarehouses and self-storage units.....	937,127	931,002	-6,125	-0.7
Lessors of other real estate property.....	2,703,465	1,859,286	-844,179	-31.2
Other real estate activities.....	-2,848,274	-9,756,993	-6,908,719	-242.6

NOTE: Detail may not add to totals because of rounding.

of residential buildings and dwellings accounted for most of the net rental real estate income (loss), \$30.5 billion, -\$9.8 billion and -\$5.0 billion, respectively.

### LLCs Represent the Largest Entity Type

Partnerships classified themselves into six distinct entity types: domestic general partnership, domestic limited partnership, domestic limited liability company, domestic limited liability partnership, foreign partnership, or “other” partnership—as well as certain partnerships that did not indicate an entity type (Figures G, H, I, and J). (See the “Explanation of Selected Terms” section for the definitions of various entity types.)

For 2005, the number of limited liability companies (LLCs) increased 15.4 percent to 1,465,223, representing 53.0 percent of all partnerships and surpassing all other entity types for the fourth consecutive year (Tables 6 and 8). Prior to 2002, general partnerships had consistently been the most common type of partnership. Although the number of general partnerships increased slightly for the first time in 10 years, from 724,796 in 2004 to 729,379, this type of partnership decreased 37.5 percent over the last decade, down from a peak of from 1,167,036 for 1995. In contrast, the number of limited liability companies increased 1,135.9 percent during the same period, from 118,559 in 1995 to 1,465,223. The number of limited partnerships increased 9 of the last 10 years, increasing 40.1 percent during that period, from 295,304 in 1995 to 413,712.

Even though LLCs were the most prevalent type of partnership, limited partnerships continued to report the largest share of overall partnership profits. For 2005, total net income (loss) for limited partnerships rose \$60.2 billion to \$179.9 billion (Table 8). For the second consecutive year, LLC profits surpassed the profits reported by general partnerships. While partnership profits for both LLCs and general partnerships continued to increase, profits for LLCs increased more, from \$104.3 billion to 168.5 billion (61.6 percent). Profits for general partnerships increased from \$76.4 billion to \$88.6 billion (15.9 percent). For 2005, the \$105.5-billion loss for LLCs continued to be larger than the combined losses, \$64.7 billion, for both general and limited partnerships (Figure I).

The number of partners in limited liability companies increased as it has each year for over a decade. (Owners of a limited liability company are referred to as “members” instead of partners.) In contrast, the number of partners for both limited and general partnerships declined. The number of partners in general partnerships has declined for 9 out of the last 10 years (Figure J). Both general and limited partnerships that show a profit have about twice as many partners as those that show a loss. In contrast, limited liability companies have similar numbers of partners in partnerships reporting a profit or loss.

For LLCs, the finance and insurance sector reported the largest share of total assets, 41.3 percent, followed by the real estate and rental and leasing

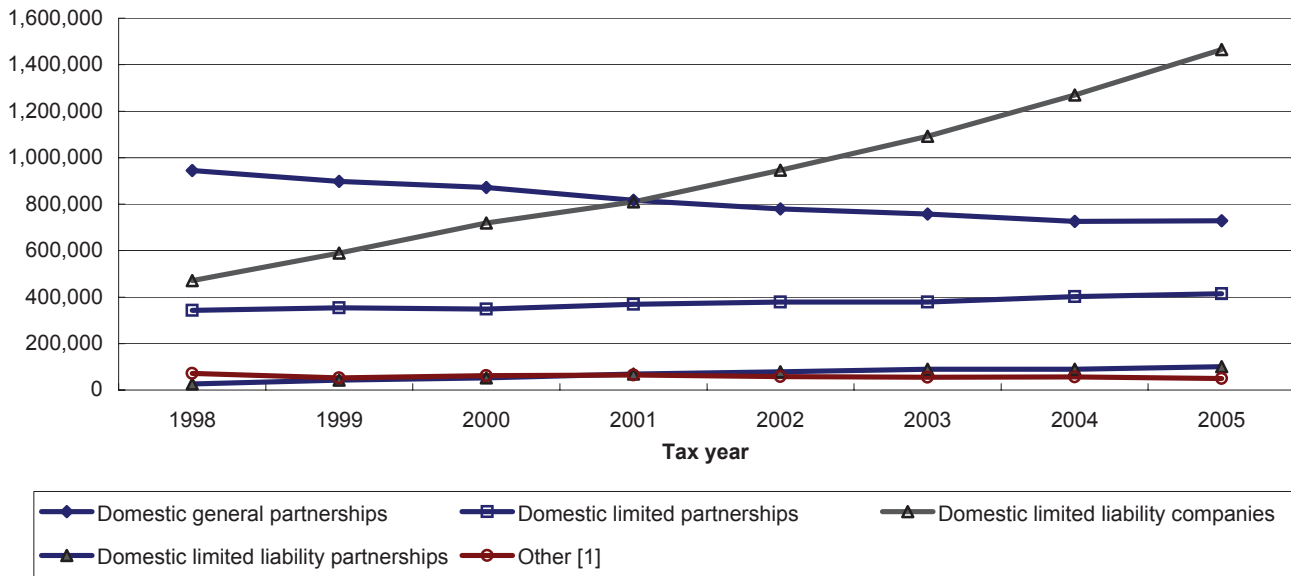
# Partnership Returns, 2005

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**Figure G**

## Number of Partnerships, by Type of Entity, Tax Years 1998-2005

Number of partnerships



[1] Data for "other" partnerships include foreign partnerships, as well as partnerships which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box. See Figure H for the number of partnerships for both of these categories; however, note that the number of foreign partnerships is broken out separately in Figure H.

sector, 29.4 percent (Table 6). The finance and insurance sector accounted for 33.5 percent of the total net income (loss) for LLCs, while the real estate and rental and leasing sector accounted for 15.3 percent.

The real estate and rental and leasing sector continued to account for the largest portion of general partnerships, limited partnerships, and LLCs, 38.4 percent, 56.0 percent, and 49.4 percent, respectively (Table 8). In recent years, the second largest share for the number of partnerships for all three of these groups was the finance and insurance sector. In 2005, however, the second largest portion of LLC partnerships was in the construction sector. For general and limited partnerships, the finance and insurance sector remained the second largest category. (See the "Explanation of Selected Terms" section for more information on limited liability companies.)

### Electronically Filed (ELF) Partnership Returns

Starting in 1986, the Internal Revenue Service (IRS) offered the option of using electronic media for fil-

ing partnership returns. Beginning in Tax Year 2000, partnerships with more than 100 partners were required to file their returns electronically. However, the IRS could waive the electronic filing rules if a partnership demonstrated that a hardship would result from the requirement to file its return electronically. Also, in some instances, partnerships were excluded from filing electronically if the software was unavailable for one or more of the required tax forms. Additionally, partnerships that met any of the conditions below were not required to file electronically.

- Form 1065 with a foreign address.
- Returns filed under sections 501(d)(3) or 761(a) of the Internal Revenue Code.
- Common trust fund returns filed on Form 1065.
- Form 1065-B returns (electing large partnerships).
- Certain fiscal-year returns.



## Figure H

### Number of Partnerships, by Type of Entity and Profit Status, Tax Years 1995-2005

[Number of partnerships are in thousands]

Tax year	Total number of partnerships	Domestic general partnerships		Domestic limited partnerships		Domestic limited liability companies		Domestic limited liability partnerships [1]		Foreign partnerships [2]		Other [3]	
		Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1995.....	1,581	739	428	157	138	60	59	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1996.....	1,654	[4] 672	[4] 365	177	134	110	111	n.a.	n.a.	n.a.	n.a.	[4] 50	[4] 33
1997.....	1,759	[4] 660	[4] 335	197	132	178	171	n.a.	n.a.	n.a.	n.a.	[4] 57	[4] 29
1998.....	1,855	649	296	206	137	257	213	17	9	n.a.	n.a.	42	29
1999.....	1,937	620	278	224	130	318	271	28	14	n.a.	n.a.	35	17
2000.....	2,058	589	283	215	134	383	335	32	21	1	2	40	21
2001.....	2,132	552	263	237	132	429	380	40	29	3	2	40	25
2002.....	2,242	514	266	239	138	483	463	47	31	2	1	40	18
2003.....	2,375	489	268	233	146	550	542	49	39	2	1	33	22
2004.....	2,547	474	251	245	158	632	638	53	36	3	1	35	21
2005.....	2,764	486	243	255	159	746	719	60	40	4	1	29	21

n.a.—Data not available. These types of partnerships were not separately identified on the tax return but are included in the totals for all partnerships (column 1).

[1] Prior to 1998, domestic limited liability partnerships were not separately identified on the tax return and were included in the statistics for domestic partnerships as general, limited, limited liability companies, or other.

[2] Prior to 2000, foreign partnerships were not separately identified on the tax return and were included in the statistics for domestic partnerships as general, limited, limited liability companies, limited liability partnerships, or other.

[3] Other partnerships are those which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box. Prior to 1996, other partnerships were not separately identified on the tax return and were included in the statistics for partnerships as general, limited, or limited liability companies.

[4] Data corrections from prior-year publications of these data.

NOTES: Detail may not add to totals because of rounding. Limited liability companies, limited liability partnerships, and foreign partnerships are discussed in the Explanation of Selected Terms section. Net income or loss refers to "total net income or loss." Breakeven returns are included in the "loss" columns.

## Figure I

### Partnership Total Net Income or Loss, by Type of Entity and Profit Status, Tax Years 1995-2005

[Money amounts are in billions of dollars]

Tax year	Total net income (loss)	Domestic general partnerships		Domestic limited partnerships		Domestic limited liability companies		Domestic limited liability partnerships [1]		Foreign partnerships [2]		Other [3]	
		Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1995.....	106.8	98.4	29.0	70.2	37.7	10.0	5.2	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1996.....	145.2	102.1	28.5	97.7	42.3	24.4	12.0	n.a.	n.a.	n.a.	n.a.	4.0	0.1
1997.....	168.2	103.8	24.0	109.0	46.1	40.1	23.0	n.a.	n.a.	n.a.	n.a.	9.4	1.0
1998.....	186.6	95.5	22.8	117.4	51.1	58.7	34.1	14.1	1.1	n.a.	n.a.	12.2	2.2
1999.....	228.4	95.7	21.2	135.9	48.4	82.7	48.0	21.3	0.9	n.a.	n.a.	12.8	1.4
2000.....	269.0	98.8	20.5	146.4	49.5	112.0	64.3	24.5	2.0	9.7	1.7	18.6	3.1
2001.....	276.3	104.7	21.1	158.4	57.5	130.3	83.3	28.7	2.2	11.3	3.1	12.6	2.5
2002.....	270.7	96.9	18.6	146.8	54.3	135.9	87.3	31.3	2.7	13.9	3.2	15.0	3.0
2003.....	301.4	83.6	15.7	158.7	51.9	155.9	91.6	36.6	2.4	17.5	3.1	16.2	2.5
2004.....	384.7	91.4	14.9	177.2	57.6	205.4	101.1	44.4	2.6	30.9	2.9	17.0	2.3
2005.....	546.2	103.0	14.5	230.1	50.2	273.9	105.5	53.2	3.0	36.3	2.6	27.1	1.7

n.a.—Data not available. These types of partnerships were not separately identified on the tax return but are included in the totals for all partnerships (column 1).

[1] Prior to 1998, domestic limited liability partnerships were not separately identified on the tax return and were included in the statistics for domestic partnerships as general, limited, limited liability companies, or other.

[2] Prior to 2000, foreign partnerships were not separately identified on the tax return and were included in the statistics for domestic partnerships as general, limited, limited liability companies, limited liability partnerships, or other.

[3] Other partnerships are those which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box. Prior to 1996, other partnerships were not separately identified on the tax return and were included in the statistics for partnerships as general, limited, or limited liability companies.

NOTES: Detail may not add to totals because of rounding. Limited liability companies, limited liability partnerships, and foreign partnerships are discussed in the Explanation of Selected Terms section. Net income or loss refers to "total net income or loss." Breakeven returns are included in the "loss" columns.

# Partnership Returns, 2005

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**Figure J**

## Number of Partners, by Type of Entity and Profit Status, Tax Years 1995-2005

[Number of partners are in thousands]

Tax year	Total number of partners	Domestic general partnerships		Domestic limited partnerships		Domestic limited liability companies		Domestic limited liability partnerships [1]		Foreign partnerships [2]		Other [3]	
		Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1995.....	15,606	2,897	1,772	6,378	3,846	491	222	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1996.....	15,662	3,023	1,543	6,457	3,568	634	401	n.a.	n.a.	n.a.	n.a.	25	11
1997.....	16,184	2,837	1,577	6,924	3,243	855	669	n.a.	n.a.	n.a.	n.a.	61	16
1998.....	15,663	2,602	1,089	6,761	2,564	1,128	750	99	43	n.a.	n.a.	399	227
1999.....	15,353	2,465	1,025	6,767	2,177	1,298	969	153	53	n.a.	n.a.	360	85
2000.....	13,660	2,463	1,127	4,713	1,755	1,440	1,259	211	119	81	30	234	227
2001.....	14,232	2,267	996	4,454	2,569	1,739	1,493	233	107	71	22	199	80
2002.....	14,328	2,089	870	4,455	2,464	2,005	1,733	247	97	79	10	220	48
2003.....	14,108	1,892	972	4,317	1,945	2,242	1,984	245	142	43	35	221	70
2004.....	15,557	1,803	879	4,539	2,485	2,620	2,330	288	145	53	50	287	78
2005.....	16,212	1,785	888	4,943	2,004	2,961	2,680	299	166	117	65	205	100

n.a.—Data not available. These types of partnerships were not separately identified on the tax return but are included in the totals for all partnerships (column 1).

[1] Prior to 1998, domestic limited liability partnerships were not separately identified on the tax return and were included in the statistics for domestic partnerships as general, limited, limited liability companies, or other.

[2] Prior to 2000, foreign partnerships were not separately identified on the tax return and were included in the statistics for domestic partnerships as general, limited, limited liability companies, limited liability partnerships, or other.

[3] Other partnerships are those which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box. Prior to 1996, other partnerships were not separately identified on the tax return and were included in the statistics for partnerships as general, limited, or limited liability companies.

NOTES: Detail may not add to totals because of rounding. Limited liability companies, limited liability partnerships, and foreign partnerships are discussed in the Explanation of Selected Terms section. Net income or loss refers to "total net income or loss." Breakeven returns are included in the "loss" columns.

There were 279,150 partnerships that filed electronically for 2005, an increase of 63.6 percent from the 170,579 returns for 2004. These partnerships represented 5.5 million partners for 2005, an increase from 5.1 million partners for 2004. In addition, the electronically filed returns for 2005 represented 10.1 percent of all partnerships, 33.8 percent of all partners, 11.6 percent of total assets, and 14.0 percent of total net income (loss).

### Electing Large Partnerships

Form 1065-B, *U.S. Return of Income for Electing Large Partnerships*, was introduced for Tax Year 1998. Unlike a regular partnership that reports the partners' allocated shares of income, gain, loss, deductions, or credits to each partner, an electing large partnership combines most items at the partnership level and passes through the net amounts to partners. For 2005, only 106 partnerships filed Form 1065-B, which was a slight increase from the 94 filed for 2004. The number of partners decreased from 53,231 for 2004 to 31,565. Total net income (loss)

also decreased from \$394.1 million in 2004 to 371.1 million. In contrast, total assets increased from \$18.3 billion for 2004 to \$20.1 billion.

### Data Sources and Limitations

Tax Year 2005 statistics are estimates based on a stratified probability sample of 44,241 returns selected from a population of 2,949,576 partnerships.<sup>3</sup> Tax Year 2005 covers returns processed by the IRS during Calendar Year 2006. All partnerships engaged in business in, or having income from sources within, the United States were required to file either Form 1065, *U.S. Partnership Return of Income*, or Form 1065-B, *U.S. Return of Income for Electing Large Partnerships*, to report income or loss, deductions, tax credits, and other tax-related items generated by the partnership. The statistics are only for active partnerships, which are defined as those that reported any items of income or deduction derived from a trade or business, or from rental or portfolio income.

The population was stratified into classes based on industry, type of return, size of total assets, and

<sup>3</sup> For details on the sample design, see McMahon, Paul (2003), "Sample Design Revisions in the Wake of NAICS an Regulatory Changes," Proceedings of the Section on Survey Research Methods, American Statistical Association.

size of certain receipt or income amounts from both ordinary business income (loss) and portfolio income (loss). Returns were selected from these classes at various probabilities ranging from 0.09 percent to 100 percent, and were weighted to represent the total population. There were 1,187 sampled returns that were ruled “out of scope” because they had no activity or duplicated other returns already in the study. This resulted in a final sample of 43,054 returns, and an estimated overall active population of 2,763,625.

Because the data presented in this article are based on a sample of returns, they are subject to sampling error. To properly use the data, the magnitude of the potential sampling error needs to be known. Coefficients of variation (CVs), the ratio of an estimate’s standard error to the estimate, are used to measure this magnitude. Figure K presents the coefficients of variation for certain money amounts, for selected industrial sectors. The estimate is judged more reliable when the coefficient of variation is smaller.

## Explanation of Selected Terms

**Assets and liabilities**—A partnership was required to provide balance sheet information, in general, only if it had total receipts of \$250,000 or more and total assets of \$600,000 or more. The assets and liabilities of partnerships that did not provide this information were not estimated. If partnership provided balance sheet data in a format of its own, instead of that provided on the return form, an effort was made during data collection to associate the amounts provided with the items on the partnership balance sheet.

**Business receipts**—Business receipts represent the gross receipts or sales less returns and allowances from trade or business income. Business receipts were not adjusted to include rental real estate activity, which was separately reported on the partnership return. This activity is the largest component of gross receipts for industry groups such as manufacturing.

**Electing large partnerships**—Partnerships that had 100 or more partners in the preceding year could elect to file Form 1065-B, *U.S. Return of Income for Electing Large Partnerships*, in lieu of the more general Form 1065. Unlike a regular partnership that reports the partners’ allocated shares of income, gain, loss, deductions, or credits to each partner, an electing large partnership combines most items at the partnership level and passes through net amounts to partners.

**Electronically filed (ELF) partnerships**—Certain partnerships with more than 100 partners were required to file their returns electronically. ELF returns are submitted via electronic media in lieu of paper returns and are verified for mathematical consistency on submission.

**Figure K**

### Partnership Coefficients of Variation for Industrial Sector and Selected Items, Tax Year 2005

[Coefficients of variation are percentages]

Industrial sector	Coefficients of variation			
	Number of partnerships	Total assets	Total income	Total deductions
	(1)	(2)	(3)	(4)
<b>All industries</b> .....	<b>0.32</b>	<b>0.15</b>	<b>0.20</b>	<b>0.21</b>
Agriculture, forestry, fishing, and hunting.....	4.90	4.46	3.97	4.05
Mining.....	9.65	1.63	1.51	1.71
Utilities.....	22.73	1.25	0.50	0.52
Construction.....	3.43	2.44	1.27	1.29
Manufacturing.....	6.67	0.62	0.38	0.40
Wholesale trade.....	6.76	1.27	0.81	0.82
Retail trade.....	4.10	1.34	1.04	1.04
Transportation and warehousing.....	7.99	1.95	1.63	1.63
Information.....	5.66	0.48	0.63	0.70
Finance and insurance.....	2.76	0.20	1.26	1.41
Real estate and rental and leasing.....	0.67	0.64	2.07	2.12
Professional, scientific, and technical services.....	3.68	2.32	1.12	1.21
Management of companies.....	10.20	1.48	2.98	3.39
Administrative and support and waste management and remediation services.....	7.59	3.83	2.52	2.58
Educational services.....	15.10	9.09	11.73	12.13
Health care and social assistance.....	2.84	2.80	1.30	1.35
Arts, entertainment, and recreation.....	7.87	3.85	3.61	3.62
Accommodation and food services.....	4.32	2.49	2.08	2.10
Other services.....	6.58	8.86	5.45	5.24
Nature of business not allocable.....	33.16	53.73	42.94	38.72

Item [1]	Coefficients of variation—continued
	All industries
	(5)
Number of partnerships.....	0.32
Number of partners.....	1.63
Total assets.....	0.15
Total income.....	0.20
Business receipts.....	0.18
Total deductions.....	0.21
Cost of goods sold.....	0.26
Interest paid.....	0.63
Taxes and licenses.....	0.52
Depreciation.....	0.73
Ordinary business income.....	0.57
Ordinary business loss.....	1.31
Interest income.....	0.72
Portfolio income (loss) distributed directly to partners.....	0.70
Net rental real estate income.....	1.91
Net rental real estate loss.....	2.76
Other net rental income.....	4.49
Other net rental loss.....	6.96
Total net income (loss).....	0.79
Total income (loss) minus total deductions available for allocation.....	1.38
Total receipts.....	0.32

[1] All data items are displayed in Table 1, except for Total income (loss) minus total deductions.

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*Foreign partnerships*—Partnerships not created or organized in the United States, or under the law of the United States or of any state, are foreign partnerships. In general, if a foreign partnership has gross income from trade or business within the United States or has gross income derived from sources within the United States, it must file a partnership return.

*Limited liability companies*—A limited liability company (LLC) is an entity formed under State law by filing articles of organization as an LLC. Limited liability companies that choose to be taxed as partnerships file Form 1065, *U.S. Partnership Return of Income*. The Schedule B, *Other Information*, has a question to identify LLCs. Limited liability companies combine the corporate characteristics of limited liability for all members with the passthrough tax treatment of a partnership. (The owners of an LLC are called members, not partners.) These businesses offer more organizational flexibility than S corporations (S corporations pass through their incomes, gains and losses, deductions, and credits to their partners for tax purposes, like partnerships). For example, unlike S corporations, LLCs are not limited in the number and type of owners. Unlike partners in limited partnerships, all members of LLCs have limited liability protection, even if they actively participate in the management of the business. In some cases, LLCs file as sole proprietorships on individual income tax returns or as corporations on corporation income tax returns. LLC data reported on these returns were not included in this article.

*Limited liability partnerships*—A limited liability partnership (LLP) is formed under a State limited liability partnership law. Limited liability partnerships file Form 1065, *U.S. Partnership Return of Income*. They were identified by their responses to a question on Form 1065, Schedule B, *Other Information*. Organizationally, LLPs are available in some States, only for professional partnerships, such as law firms or accounting firms. A partner in an LLP receives liability protection from the actions of other partners, but is liable for the partnership debts as well as for the consequences of his or her own actions.

*Nonrecourse loans*—Nonrecourse loans are those liabilities of the partnership for which no partner bears the economic risk of loss.

*North American Industry Classification System*—Starting with the 1998 partnership study, data were classified using the North American Industry Classi-

fication System (NAICS). NAICS replaced the Standard Industry Classification system (SIC). Like the SIC, NAICS is a hierarchical system that classifies businesses, including partnerships, into “sectors,” “subsectors,” “industry groups,” and “industries.” SIC used the terms “industrial division,” “major group,” and “industry.” Although the complete NAICS system uses twenty sectors, for presentation purposes, the partnership data in the Tax Year 1998 through Tax Year 2001 articles were grouped into ten “industrial divisions” in order to more easily compare NAICS data to SIC data. Beginning with the Tax Year 2002 article, the “industrial division” was dropped, and the partnership data have been grouped into the same twenty “industrial sectors” used in the NAICS system, except for the exclusion of “public administration” and the addition of “nature of business not allocable.” Businesses are only classified in the “nature of business not allocable” sector when a more specific activity cannot be identified from the return. Data within these industrial sectors are classified in “industrial groups.” The most detailed classification in these tabulations is the “industry.” The 20 sectors used in this article are listed below.

- Agriculture, forestry, fishing, and hunting
- Mining
- Utilities
- Construction
- Manufacturing
- Wholesale trade
- Retail trade
- Transportation and warehousing
- Information
- Finance and insurance
- Real estate and rental and leasing
- Professional, scientific, and technical services
- Management of companies (holding companies)
- Administrative and support and waste management and remediation services
- Educational services
- Health care and social assistance
- Arts, entertainment, and recreation

- Accommodation and food services
- Other services
- Nature of business not allocable

In addition, for 2002, the 1997 NAICS classification system was revised. The new version included a revised structure for both the construction and information sectors and additional detail for the retail trade sector. The North American Industry Classification publication contains appendices comparing the 2002 NAICS United States structure to the 1997 NAICS United States structure.<sup>4</sup>

Partnership industries were determined based on which activity gave the business its largest percentage of “total receipts.” Total receipts, for industry-coding purposes only, were defined as the sum of:

- gross receipts or sales less returns and allowances (i.e., "business receipts" in the statistics);
- ordinary income from other partnerships, estates, and trusts;
- net farm profit;
- net gain from Form 4797;
- other income (Form 1065, page 1, line 7);
- other gross rental income;
- interest income;
- dividend income;
- royalties;
- net short-term capital gain;
- net long-term capital gain;
- net section 1231 gain;
- other income (Form 1065, page 3, line 11);
- gross rents from rental real estate;
- net gain from the disposition of property from rental real estate activities; and
- net income from rental real estate activities from partnerships, estates, and trusts in which the partnership is a partner or beneficiary.

(Total receipts for partnership industry coding purposes differ from total receipts used elsewhere in this article and are defined under Total receipts in this section.)

*Name changes for 2004*—Schedule K, *Partners' Distributive Share Items*, and Schedule K-1, *Partner's Share of Income, Deductions, Credits, etc.*, were changed extensively in 2004. Many of the items on the schedules were redefined which resulted in numerous name changes. Those name changes were carried forward to the text, figures, and tables in 2004. For further information concerning Tax Year 2004 name changes, see “Name Changes for 2004” in the “Explanation of Selected Terms” section of the “Partnership Returns, 2004,” Statistics of Income Bulletin, Fall 2006, Volume 26, Number 2.

*Partner*—Partners can be individuals, corporations, other partnerships, or any other legal entity. Partners are classified as either general or limited. General partners are those who assume liability for the partnership's debts and losses. Limited partners are those whose liability in the partnership is limited to their investments. By definition, a partnership must have at least two partners, at least one of which must be a general partner. A general partnership is composed entirely of general partners. A limited partnership has at least one general partner and one or more limited partners.

*Partnerships*—A partnership is a relationship between two or more entities or persons who join to carry on a trade or business, with each partner contributing money, property, labor, or skill, and each expecting to share in the profits and losses. Every partnership that engages in a trade or business or has income from sources in the United States must file an annual information return, Form 1065, *U.S. Partnership Return of Income*, or Form 1065-B, *U.S. Return of Income for Electing Large Partnerships*, with the Internal Revenue Service, showing the partnership's taxable income or loss for the year. A partnership must file this return even if its principal place of business is outside the United States and even if all of its members are nonresident aliens.

*Total net income (loss)*—Through Tax Year 1986, amounts for total net income (loss) were reported

<sup>4</sup> For further information about the North American Industry Classification System, including background, format, and detailed descriptions of the activities included in each classification, see North American Industry Classification System, United States, Executive Office of the President, Office of Management and Budget, <http://www.ntis.gov/naics>.

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on the Form 1065 as “ordinary income (loss).” After tax law changes and tax form revisions in 1987, Statistics of Income studies began computing a similar total figure as the sum of:

- ordinary business income (loss);
- interest income;
- dividend income;
- royalties;
- net rental real estate income (loss); and
- other net rental income (loss).

The sum of these components is a measure of overall partnership profits or losses, which enable comparisons with total net income (loss) reported for years before 1987. The profit status of a partnership is determined based on the sum of these six amounts. Partnerships where the sum of these six amounts equals zero are included with loss partnerships. For 2004, the definition of total net income (loss) was revised because other portfolio income (loss) was excluded since it was no longer reported separately on Schedule K, but was included on Schedule K, line 11, other income (loss). This resulted in the 2004 total net income (loss) being understated by that amount when compared to years prior to 2004. However, this understatement was small since, for 2003, other portfolio income (loss) for all partnerships was only \$3.1 billion or 1.0 percent of the \$301.4 billion reported for total net income (loss).

*Total receipts*—Total Receipts is computed for the statistics to reflect similar computations published in other Statistics of Income (SOI) studies. It is the sum of positive income received by partnerships for the specific items listed below (negative amounts or losses are included in the statistics as deduction items):

- gross receipts or sales less returns and allowances (i.e., “business receipts” in the statistics);

- ordinary income from other partnerships, estates, and trusts;
- farm net profit;
- net gain from Form 4797;
- other income (Form 1065, page 1, line 7);
- net rental real estate income;
- other net rental income;
- interest income;
- dividend income;
- royalties;
- net short-term capital gain;
- net long-term capital gain;
- net section 1231 gain; and
- other income (Form 1065, page 3, line 11).

Total receipts in *Bulletin* Table 7 differ from the total receipts presented in Table 11 in Historical Data Tables, available on Tax Stats Web site (see address below). Table 11 excludes certain income items allocated directly to partners (such as net short-term and long-term capital gains, net gain under Internal Revenue Code section 1231, and other income (Schedule K, Line 7)).

### Additional Tabular Data on Tax Stats

For additional Tax Year 2005 partnership tabular data by size of total assets for all partnerships, general partnerships, limited partnerships, and limited liability companies, see the Partnership section of the Tax Stats Web site: [www.irs.gov/taxstats/index.html](http://www.irs.gov/taxstats/index.html). This site also includes detailed tabular data on partnership returns for prior years, as well as information on filing requirements, sample designs, an explanation of terms, and links to other SOI studies.

# Partnership Returns, 2005

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**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting					
		Total	Crop production	Animal production	Forestry and logging	Fishing, hunting, and trapping	Support activities for agriculture and forestry
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>Number of partnerships</b> .....	<b>2,763,625</b>	<b>127,605</b>	<b>71,967</b>	<b>40,075</b>	<b>6,701</b>	<b>1,308</b>	<b>7,555</b>
<b>Number of partners</b> .....	<b>16,211,908</b>	<b>445,761</b>	<b>266,240</b>	<b>119,849</b>	<b>32,405</b>	<b>6,528</b>	<b>20,739</b>
<b>Total assets</b> .....	<b>13,734,256,305</b>	<b>110,982,396</b>	<b>40,610,520</b>	<b>37,030,543</b>	<b>27,568,995</b>	<b>716,819</b>	<b>5,055,519</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b> .....	<b>3,553,589,456</b>	<b>28,747,225</b>	<b>7,231,357</b>	<b>9,632,397</b>	<b>3,091,633</b>	<b>1,593,256</b>	<b>7,198,582</b>
Business receipts.....	3,280,057,197	22,535,845	3,733,903	7,542,846	2,729,810	1,539,749	6,989,538
Ordinary income from other partnerships and fiduciaries..	74,562,696	416,223	126,810	142,707	* 123,957	* 17,924	* 4,824
Farm net profit.....	4,677,412	4,584,191	3,058,404	1,491,496	* 1,840	0	* 32,451
Net gain, noncapital assets.....	13,554,033	594,094	180,289	364,902	30,799	* 8,653	9,451
Other income.....	180,738,118	616,872	131,952	90,446	205,227	* 26,930	162,318
<b>Total deductions</b> .....	<b>3,244,612,319</b>	<b>28,783,757</b>	<b>6,393,887</b>	<b>10,162,479</b>	<b>3,447,527</b>	<b>1,509,433</b>	<b>7,270,431</b>
Cost of good sold [1].....	1,975,816,361	15,071,442	2,222,318	5,852,894	1,602,325	* 763,977	4,629,927
Inventory, beginning of year.....	183,499,132	1,307,708	115,216	664,348	* 108,142	* 57,675	362,327
Purchases.....	1,328,185,749	10,826,299	1,254,878	4,284,818	931,781	* 485,688	3,869,134
Cost of labor.....	80,010,457	787,488	227,511	242,637	106,360	* 94,777	116,203
Additional inventory costs (section 263A).....	21,841,617	100,108	* 4,017	* 3,457	* 20,337	* 2,189	* 70,108
Other costs.....	588,093,699	3,607,525	784,569	1,344,431	599,462	* 208,223	670,840
Less: Inventory, end of year.....	228,775,948	1,557,687	163,873	686,797	163,756	* 84,575	458,685
Salaries and wages.....	293,216,548	1,639,995	334,417	363,725	244,722	55,357	641,774
Guaranteed payments to partners.....	36,717,580	917,847	327,161	325,914	156,986	* 30,629	77,156
Rent paid.....	55,895,492	291,648	133,116	56,487	11,157	12,054	78,834
Interest paid.....	103,453,348	738,643	132,403	130,657	302,311	81,765	91,507
Taxes and licenses.....	46,896,065	330,409	71,678	63,789	81,625	15,499	97,819
Bad debts.....	15,256,780	6,730	2,478	* 1,052	* 942	299	1,961
Repairs and maintenance.....	17,265,523	371,688	91,785	80,057	65,616	28,286	105,944
Depreciation.....	70,834,176	873,400	139,914	299,432	80,305	71,063	282,685
Depletion.....	815,433	5,056	0	0	5,056	0	0
Retirement plans, etc.....	8,419,160	21,995	4,779	4,448	5,019	410	7,338
Employee benefit programs.....	20,050,163	65,188	16,862	16,272	12,779	* 4,201	15,073
Net loss from other partnerships and fiduciaries.....	23,744,327	531,525	46,723	163,096	150,569	* 27,123	* 144,013
Farm net loss.....	4,260,904	3,808,989	1,953,330	1,781,631	59,275	0	* 14,754
Net loss, noncapital assets.....	2,992,837	26,988	* 100	24,545	648	* 9	* 1,687
Other deductions.....	568,977,626	4,082,213	916,821	998,479	668,193	418,761	1,079,959
<b>Ordinary business income (loss)</b> .....	<b>308,977,137</b>	<b>-36,532</b>	<b>837,470</b>	<b>-530,083</b>	<b>-355,894</b>	<b>83,823</b>	<b>-71,849</b>
Net income.....	444,601,621	6,043,282	3,133,065	1,864,180	415,505	198,548	431,984
Loss.....	135,624,484	6,079,814	2,295,595	2,394,262	771,399	* 114,725	503,833
<b>Portfolio income (loss) distributed directly to partners</b> ...	<b>535,267,067</b>	<b>2,528,476</b>	<b>772,636</b>	<b>726,359</b>	<b>819,496</b>	<b>152,685</b>	<b>57,301</b>
Interest income.....	133,742,088	571,277	134,889	118,305	280,611	10,746	26,726
Dividend income.....	65,013,094	83,811	44,738	19,150	9,317	* 3,296	* 7,309
Royalties.....	16,296,768	261,693	77,353	98,202	82,283	0	* 3,855
Net short-term capital gain (loss).....	42,563,416	230,016	801	5,684	* 222,773	0	* 758
Net long-term capital gain (loss).....	277,651,703	1,381,679	514,854	485,018	224,512	* 138,643	* 18,653
<b>Net rental real estate income (loss)</b> .....	<b>18,506,453</b>	<b>627,096</b>	<b>560,311</b>	<b>20,987</b>	<b>34,377</b>	<b>0</b>	<b>11,420</b>
Net income.....	87,034,416	764,884	616,043	87,360	38,186	0	* 23,294
Loss.....	68,527,963	137,789	55,733	66,373	* 3,809	0	* 11,874
<b>Other net rental income (loss)</b> .....	<b>3,674,564</b>	<b>182,467</b>	<b>167,613</b>	<b>* 3,814</b>	<b>8,814</b>	<b>* 2,803</b>	<b>* -577</b>
Net income.....	7,240,732	196,413	175,381	* 3,843	11,713	* 2,803	* 2,674
Loss.....	3,566,168	* 13,946	* 7,768	* 29	* 2,898	0	* 3,250
<b>Total net income (loss) [2]</b> .....	<b>546,210,103</b>	<b>1,689,812</b>	<b>1,822,374</b>	<b>-269,625</b>	<b>59,509</b>	<b>100,669</b>	<b>-23,115</b>
Net income.....	723,605,859	7,273,121	3,822,641	2,072,339	695,542	207,965	474,634
Loss.....	177,395,756	5,583,309	2,000,267	2,341,964	636,033	* 107,296	497,749

Footnotes at end of table.

# Partnership Returns, 2005

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**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining				Utilities	Construction	
	Total	Oil and gas extraction	Other mining	Support activities for mining		Total	Construction of buildings
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
<b>Number of partnerships.....</b>	<b>28,205</b>	<b>22,843</b>	<b>3,635</b>	<b>1,727</b>	<b>2,897</b>	<b>182,153</b>	<b>83,438</b>
<b>Number of partners.....</b>	<b>529,022</b>	<b>435,907</b>	<b>82,558</b>	<b>10,557</b>	<b>84,674</b>	<b>492,612</b>	<b>229,419</b>
<b>Total assets.....</b>	<b>172,750,722</b>	<b>149,413,019</b>	<b>18,873,669</b>	<b>4,464,034</b>	<b>218,554,642</b>	<b>270,316,191</b>	<b>177,932,511</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income.....</b>	<b>88,716,151</b>	<b>66,740,540</b>	<b>17,364,429</b>	<b>4,611,182</b>	<b>165,760,882</b>	<b>281,671,190</b>	<b>181,171,504</b>
Business receipts.....	83,683,947	62,581,220	16,677,634	4,425,093	161,582,168	275,608,831	177,381,642
Ordinary income from other partnerships and fiduciaries..	2,066,542	1,847,421	* 139,716	* 79,404	1,346,045	2,961,457	2,016,002
Farm net profit.....	* 563	* 563	0	0	0	* 149	0
Net gain, noncapital assets.....	1,284,006	1,245,088	30,859	8,060	363,027	453,665	274,678
Other income.....	1,681,093	1,066,248	516,221	98,624	2,469,642	2,647,088	1,499,183
<b>Total deductions.....</b>	<b>59,863,033</b>	<b>39,349,588</b>	<b>16,401,003</b>	<b>4,112,441</b>	<b>164,027,937</b>	<b>255,688,386</b>	<b>163,957,817</b>
Cost of good sold [1].....	34,945,614	20,273,190	12,068,687	2,603,737	128,767,498	207,804,920	136,680,285
Inventory, beginning of year.....	1,375,569	160,389	961,804	253,376	1,980,999	41,557,364	30,408,037
Purchases.....	15,778,793	11,616,549	2,502,479	1,659,765	99,371,642	78,550,224	55,316,499
Cost of labor.....	2,347,401	435,037	1,651,682	260,682	224,454	14,753,136	4,330,987
Additional inventory costs (section 263A).....	240,578	* 62,008	177,877	694	* 2,117,632	8,817,774	6,791,411
Other costs.....	17,042,687	8,265,750	7,984,813	792,124	27,613,499	116,394,401	79,826,083
Less: Inventory, end of year.....	1,839,415	266,543	1,209,968	362,903	2,540,727	52,701,680	40,322,732
Salaries and wages.....	1,797,473	898,666	497,065	401,742	1,713,300	8,600,627	4,072,329
Guaranteed payments to partners.....	235,571	164,571	32,545	38,455	226,432	2,107,397	813,646
Rent paid.....	317,355	151,259	113,352	52,743	571,367	982,486	410,538
Interest paid.....	1,685,755	1,282,485	363,766	39,504	4,865,558	2,922,311	1,563,239
Taxes and licenses.....	2,612,461	2,094,370	473,962	44,129	808,222	1,542,881	630,627
Bad debts.....	33,456	13,361	16,305	3,790	172,943	174,208	49,178
Repairs and maintenance.....	568,269	378,153	154,245	35,871	585,919	677,675	236,107
Depreciation.....	3,176,677	2,711,392	294,289	170,997	4,336,287	1,395,181	386,735
Depletion.....	732,986	98,608	630,738	3,640	* 41,725	* 1,845	0
Retirement plans, etc.....	56,614	15,302	37,482	3,830	116,804	175,653	104,297
Employee benefit programs.....	301,060	121,509	147,746	31,805	203,488	412,626	181,694
Net loss from other partnerships and fiduciaries.....	568,794	387,556	* 150,464	* 30,775	344,596	424,343	235,788
Farm net loss.....	18,263	* 12,688	* 5,575	0	0	* 27,309	0
Net loss, noncapital assets.....	136,406	131,837	* 4,217	* 352	149,544	66,755	11,538
Other deductions.....	12,676,278	10,614,641	1,410,566	651,072	21,124,254	28,372,171	18,581,818
<b>Ordinary business income (loss).....</b>	<b>28,853,118</b>	<b>27,390,952</b>	<b>963,426</b>	<b>498,740</b>	<b>1,732,945</b>	<b>25,982,804</b>	<b>17,213,686</b>
Net income.....	33,789,146	31,154,015	1,968,206	666,926	9,001,360	32,164,395	20,377,043
Loss.....	4,936,028	3,763,063	1,004,780	168,185	7,268,414	6,181,591	3,163,357
<b>Portfolio income (loss) distributed directly to partners...</b>	<b>6,930,333</b>	<b>6,335,210</b>	<b>470,290</b>	<b>124,834</b>	<b>3,832,938</b>	<b>3,990,951</b>	<b>1,835,813</b>
Interest income.....	1,007,230	882,785	105,335	19,110	1,711,295	875,876	455,723
Dividend income.....	181,725	161,767	18,425	* 1,533	23,746	68,819	43,442
Royalties.....	4,031,561	3,951,492	71,567	* 8,502	860	136,763	* 2,024
Net short-term capital gain (loss).....	89,240	72,453	* 4,074	* 12,713	51,169	56,151	-19,181
Net long-term capital gain (loss).....	1,620,577	1,266,714	270,889	* 82,975	2,045,868	2,853,342	1,353,804
<b>Net rental real estate income (loss).....</b>	<b>30,605</b>	<b>21,642</b>	<b>2,515</b>	<b>* 6,448</b>	<b>* -272</b>	<b>211,128</b>	<b>52,620</b>
Net income.....	39,747	27,772	5,402	* 6,573	50	593,002	301,427
Loss.....	9,142	6,130	* 2,887	* 125	* 322	381,874	248,807
<b>Other net rental income (loss).....</b>	<b>31,013</b>	<b>5,728</b>	<b>11,789</b>	<b>* 13,496</b>	<b>* 8,337</b>	<b>-1,071</b>	<b>-5,741</b>
Net income.....	34,678	8,073	13,109	* 13,496	* 8,337	9,747	4,832
Loss.....	* 3,665	* 2,345	* 1,321	0	0	* 10,819	* 10,573
<b>Total net income (loss) [2].....</b>	<b>34,135,252</b>	<b>32,414,365</b>	<b>1,173,057</b>	<b>547,830</b>	<b>3,476,911</b>	<b>27,274,319</b>	<b>17,761,754</b>
Net income.....	38,787,762	35,920,028	2,152,956	714,778	9,432,435	33,480,372	20,978,697
Loss.....	4,652,511	3,505,663	979,899	166,948	5,955,524	6,206,054	3,216,943

Footnotes at end of table.



# Partnership Returns, 2005

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**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued						
	Heavy and civil engineering construction				Special trade contractors		
	Total	Utility system construction	Land subdivision	Other heavy and civil engineering construction	Total	Foundation, structure, and building exterior contractors	Electrical contractors
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
<b>Number of partnerships.....</b>	<b>33,023</b>	<b>1,756</b>	<b>29,160</b>	<b>2,107</b>	<b>65,692</b>	<b>14,046</b>	<b>3,990</b>
<b>Number of partners.....</b>	<b>111,728</b>	<b>4,885</b>	<b>101,750</b>	<b>5,093</b>	<b>151,465</b>	<b>31,112</b>	<b>8,551</b>
<b>Total assets.....</b>	<b>75,280,111</b>	<b>2,314,687</b>	<b>62,981,131</b>	<b>9,984,293</b>	<b>17,103,569</b>	<b>3,024,535</b>	<b>2,397,434</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income.....</b>	<b>52,146,204</b>	<b>3,773,947</b>	<b>29,708,989</b>	<b>18,663,268</b>	<b>48,353,483</b>	<b>10,856,489</b>	<b>5,807,400</b>
Business receipts.....	50,334,524	3,752,181	28,209,795	18,372,548	47,892,665	10,808,274	5,764,723
Ordinary income from other partnerships and fiduciaries..	919,189	4,588	893,327	21,274	* 26,266	* 987	* 559
Farm net profit.....	* 149	0	* 149	0	0	0	0
Net gain, noncapital assets.....	100,262	7,198	42,557	50,508	78,725	12,560	3,555
Other income.....	792,079	9,980	563,161	218,938	355,826	34,668	38,563
<b>Total deductions.....</b>	<b>46,423,653</b>	<b>3,448,893</b>	<b>25,318,103</b>	<b>17,656,656</b>	<b>45,306,916</b>	<b>9,974,634</b>	<b>5,476,888</b>
Cost of good sold [1].....	38,539,855	2,917,058	20,278,557	15,344,240	32,584,781	7,484,776	4,240,351
Inventory, beginning of year.....	10,415,230	* 64,254	10,276,511	74,465	734,097	107,405	33,816
Purchases.....	10,084,130	604,082	7,038,060	2,441,987	13,149,595	3,445,144	1,212,276
Cost of labor.....	2,743,269	583,075	66,816	2,093,378	7,678,880	1,728,082	1,079,773
Additional inventory costs (section 263A).....	1,474,756	* 236,040	1,159,226	* 79,490	551,607	* 162,279	* 34,847
Other costs.....	25,186,892	1,513,216	12,903,052	10,770,623	11,381,426	2,195,716	1,899,906
Less: Inventory, end of year.....	11,366,943	* 83,609	11,167,630	115,703	1,012,005	153,850	20,266
Salaries and wages.....	1,100,630	130,999	444,475	525,157	3,427,668	609,070	440,181
Guaranteed payments to partners.....	254,660	30,429	155,848	68,383	1,039,091	209,478	85,069
Rent paid.....	110,516	18,937	33,118	58,461	461,432	73,542	40,026
Interest paid.....	1,019,646	22,440	867,723	129,482	339,426	38,488	39,195
Taxes and licenses.....	324,973	25,387	211,606	87,981	587,281	118,061	53,724
Bad debts.....	44,688	11,248	29,094	4,346	80,341	13,365	5,012
Repairs and maintenance.....	161,615	13,710	88,185	59,720	279,953	41,954	18,261
Depreciation.....	402,936	66,113	182,812	154,011	605,510	91,120	40,358
Depletion.....	* 1,845	0	* 1,575	271	0	0	0
Retirement plans, etc.....	21,330	* 3,594	2,006	15,729	50,026	9,300	8,966
Employee benefit programs.....	61,892	7,665	17,483	36,743	169,040	42,769	13,809
Net loss from other partnerships and fiduciaries.....	182,212	1	178,242	* 3,969	6,344	* 1,976	* 1,932
Farm net loss.....	* 25,479	0	* 25,479	0	* 1,830	0	* 1,830
Net loss, noncapital assets.....	53,393	* 129	52,928	* 336	1,824	* 41	* 10
Other deductions.....	4,117,983	201,184	2,748,973	1,167,825	5,672,371	1,240,692	488,165
<b>Ordinary business income (loss).....</b>	<b>5,722,551</b>	<b>325,054</b>	<b>4,390,886</b>	<b>1,006,612</b>	<b>3,046,566</b>	<b>881,856</b>	<b>330,512</b>
Net income.....	7,941,355	362,556	6,284,629	1,294,171	3,845,997	984,362	413,812
Loss.....	2,218,803	37,502	1,893,743	287,559	799,430	102,506	83,300
<b>Portfolio income (loss) distributed directly to partners..</b>	<b>1,864,535</b>	<b>-138,486</b>	<b>1,950,331</b>	<b>52,690</b>	<b>290,602</b>	<b>15,852</b>	<b>21,681</b>
Interest income.....	352,742	7,886	296,247	48,610	67,411	5,178	20,936
Dividend income.....	20,613	* 988	17,630	1,996	4,765	* 2,789	* 417
Royalties.....	* 134,738	0	* 134,461	277	0	0	0
Net short-term capital gain (loss).....	62,847	* 937	61,374	535	12,485	* 7,833	* 80
Net long-term capital gain (loss).....	1,293,596	* -148,297	1,440,619	1,273	205,942	* 52	* 248
<b>Net rental real estate income (loss).....</b>	<b>143,395</b>	<b>0</b>	<b>142,469</b>	<b>* 926</b>	<b>15,112</b>	<b>* 14,439</b>	<b>* 3,198</b>
Net income.....	269,760	0	268,831	* 929	21,814	* 15,100	* 3,198
Loss.....	126,365	0	126,362	3	* 6,702	* 662	0
<b>Other net rental income (loss) .....</b>	<b>1,659</b>	<b>* 154</b>	<b>* 1,590</b>	<b>-85</b>	<b>* 3,010</b>	<b>0</b>	<b>0</b>
Net income.....	1,824	* 154	* 1,653	16	* 3,092	0	0
Loss.....	* 164	0	* 63	101	* 82	0	0
<b>Total net income (loss) [2].....</b>	<b>6,375,699</b>	<b>334,081</b>	<b>4,983,283</b>	<b>1,058,335</b>	<b>3,136,865</b>	<b>904,261</b>	<b>355,063</b>
Net income.....	8,575,488	370,746	6,867,546	1,337,196	3,926,187	1,006,390	427,868
Loss.....	2,199,789	36,665	1,884,263	278,861	789,322	102,129	72,805

Footnotes at end of table.

# Partnership Returns, 2005

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**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing			
	Special trade contractors—continued			Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills
	Plumbing, heating, and air-conditioning contractors	Building finishing contractors	Other specialty trade contractors				
(22)	(23)	(24)	(25)	(26)	(27)	(28)	
<b>Number of partnerships.....</b>	<b>6,762</b>	<b>15,574</b>	<b>25,320</b>	<b>44,828</b>	<b>4,823</b>	<b>1,075</b>	<b>269</b>
<b>Number of partners.....</b>	<b>15,394</b>	<b>33,845</b>	<b>62,563</b>	<b>255,002</b>	<b>18,053</b>	<b>3,689</b>	<b>1,043</b>
<b>Total assets.....</b>	<b>2,166,325</b>	<b>2,509,956</b>	<b>7,005,319</b>	<b>421,830,635</b>	<b>32,336,083</b>	<b>20,731,079</b>	<b>6,890,289</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income.....</b>	<b>7,128,805</b>	<b>8,787,569</b>	<b>15,773,219</b>	<b>718,030,105</b>	<b>65,188,521</b>	<b>17,469,447</b>	<b>9,384,232</b>
Business receipts.....	6,986,630	8,732,814	15,600,225	704,971,168	64,252,577	16,729,085	9,267,229
Ordinary income from other partnerships and fiduciaries..	* 23,072	* 1,465	* 183	2,941,483	77,342	* 8,860	* 7,022
Farm net profit.....	0	0	0	* 1,569	* 184	* 1,375	0
Net gain, noncapital assets.....	1,925	* 446	60,239	864,673	44,977	58,267	* 1,691
Other income.....	117,178	52,845	112,572	9,251,213	813,441	671,860	108,289
<b>Total deductions.....</b>	<b>6,779,527</b>	<b>7,955,771</b>	<b>15,120,097</b>	<b>677,641,715</b>	<b>63,715,855</b>	<b>16,688,220</b>	<b>9,519,678</b>
Cost of good sold [1].....	4,592,372	5,613,319	10,653,964	561,980,535	51,141,401	10,310,280	8,183,548
Inventory, beginning of year.....	91,438	54,456	446,982	41,679,200	5,001,968	1,233,481	616,792
Purchases.....	1,999,825	2,438,621	4,053,730	348,277,715	40,692,425	9,518,242	2,703,324
Cost of labor.....	1,240,919	1,477,371	2,152,735	24,807,335	2,554,508	169,386	499,518
Additional inventory costs (section 263A).....	* 16,864	* 57,345	280,273	2,347,113	174,984	132,288	* 18,793
Other costs.....	1,317,019	1,618,968	4,349,816	189,868,884	8,626,494	703,437	4,950,534
Less: Inventory, end of year.....	122,293	86,023	629,573	46,397,002	5,969,430	1,446,555	605,413
Salaries and wages.....	614,144	609,678	1,154,594	21,946,964	2,135,278	1,733,058	165,378
Guaranteed payments to partners.....	276,232	254,964	213,348	1,060,706	97,150	15,704	* 7,976
Rent paid.....	76,107	110,675	161,083	2,977,003	375,621	360,266	22,703
Interest paid.....	60,429	51,094	150,220	6,284,856	570,750	363,047	170,608
Taxes and licenses.....	114,331	107,667	193,497	6,797,267	295,125	210,307	16,106
Bad debts.....	12,166	15,888	33,911	427,658	42,967	18,956	3,901
Repairs and maintenance.....	30,936	20,948	167,855	1,937,495	253,696	71,156	15,078
Depreciation.....	66,311	67,174	340,547	8,706,202	499,112	300,548	15,868
Depletion.....	0	0	0	26,603	[3]	0	0
Retirement plans, etc.....	10,440	7,567	13,754	1,327,606	84,751	40,780	10,390
Employee benefit programs.....	31,111	26,707	54,644	2,650,767	230,290	195,488	9,772
Net loss from other partnerships and fiduciaries.....	* 584	0	* 1,851	1,137,244	172,040	* 104,590	* 1,607
Farm net loss.....	0	0	0	* 11,931	471	* 11,411	0
Net loss, noncapital assets.....	* 101	* 1,309	* 363	112,550	20,880	* 2,099	* 115
Other deductions.....	894,265	1,068,782	1,980,467	60,256,327	7,796,325	2,950,530	896,627
<b>Ordinary business income (loss).....</b>	<b>349,278</b>	<b>831,799</b>	<b>653,122</b>	<b>40,388,390</b>	<b>1,472,666</b>	<b>781,227</b>	<b>-135,446</b>
Net income.....	460,386	862,603	1,124,834	53,177,884	2,537,916	1,041,814	120,713
Loss.....	111,108	30,805	471,711	12,789,494	1,065,250	260,587	256,160
<b>Portfolio income (loss) distributed directly to partners.....</b>	<b>23,230</b>	<b>53,880</b>	<b>175,959</b>	<b>9,482,658</b>	<b>433,986</b>	<b>180,062</b>	<b>30,091</b>
Interest income.....	23,139	10,598	7,560	2,042,928	87,938	168,180	14,357
Dividend income.....	* 91	* 71	* 1,397	4,848,139	220,752	* 4,029	2,732
Royalties.....	0	0	0	1,463,711	80,624	7,971	* 11,530
Net short-term capital gain (loss).....	0	* 3,010	* 1,561	114,866	* 1,357	-169	1,422
Net long-term capital gain (loss).....	* 1	* 40,201	* 165,441	1,013,013	43,314	* 53	51
<b>Net rental real estate income (loss).....</b>	<b>44</b>	<b>* -4,808</b>	<b>* 2,241</b>	<b>32,737</b>	<b>606</b>	<b>* 747</b>	<b>235</b>
Net income.....	44	0	* 3,473	34,532	801	* 747	235
Loss.....	0	* 4,808	* 1,232	* 1,795	195	0	0
<b>Other net rental income (loss).....</b>	<b>131</b>	<b>* 176</b>	<b>* 2,704</b>	<b>759,054</b>	<b>2,330</b>	<b>250,697</b>	<b>* 417</b>
Net income.....	131	* 176	* 2,785	761,207	2,330	250,697	* 417
Loss.....	0	0	* 82	* 2,153	0	0	0
<b>Total net income (loss) [2].....</b>	<b>372,682</b>	<b>837,834</b>	<b>667,024</b>	<b>49,534,959</b>	<b>1,864,917</b>	<b>1,212,851</b>	<b>-106,176</b>
Net income.....	483,743	872,901	1,135,284	61,699,475	2,867,940	1,465,041	126,946
Loss.....	111,062	35,066	468,260	12,164,517	1,003,023	252,190	233,122

Footnotes at end of table.

# Partnership Returns, 2005

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**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing
	(29)	(30)	(31)	(32)	(33)	(34)	(35)
<b>Number of partnerships.....</b>	<b>3,310</b>	<b>* 102</b>	<b>3,919</b>	<b>307</b>	<b>4,049</b>	<b>203</b>	<b>1,632</b>
<b>Number of partners.....</b>	<b>8,312</b>	<b>* 402</b>	<b>12,821</b>	<b>1,477</b>	<b>10,132</b>	<b>11,920</b>	<b>69,710</b>
<b>Total assets.....</b>	<b>2,463,731</b>	<b>* 356,304</b>	<b>5,322,373</b>	<b>8,430,037</b>	<b>3,736,577</b>	<b>114,436,061</b>	<b>95,373,225</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income.....</b>	<b>6,324,040</b>	<b>* 788,233</b>	<b>10,000,572</b>	<b>14,211,182</b>	<b>4,849,270</b>	<b>290,977,896</b>	<b>114,366,570</b>
Business receipts.....	6,241,848	* 760,226	9,917,187	14,143,188	4,222,126	288,166,444	111,184,875
Ordinary income from other partnerships and fiduciaries..	1,070	0	4,671	* 10,515	* 454	872,145	1,285,937
Farm net profit.....	0	0	0	0	0	0	0
Net gain, noncapital assets.....	* 97	23,870	5,948	3,018	13,306	340,835	218,973
Other income.....	81,025	4,138	72,766	54,461	613,385	1,598,471	1,676,785
<b>Total deductions.....</b>	<b>6,355,069</b>	<b>* 773,265</b>	<b>9,652,639</b>	<b>14,155,549</b>	<b>4,730,486</b>	<b>278,634,480</b>	<b>98,337,320</b>
Cost of good sold [1].....	4,157,109	* 605,822	7,423,324	11,801,722	2,382,778	252,584,279	73,844,938
Inventory, beginning of year.....	766,804	* 84,182	1,002,502	1,310,210	276,620	3,976,154	9,588,285
Purchases.....	3,138,478	* 504,645	5,279,399	8,052,987	1,414,228	142,090,222	45,378,559
Cost of labor.....	411,000	* 51,437	851,216	1,080,813	387,277	359,518	2,054,145
Additional inventory costs (section 263A).....	85,114	791	87,618	132,286	28,545	513,949	438,817
Other costs.....	591,028	* 41,435	1,378,497	2,675,180	562,221	109,925,781	25,544,618
Less: Inventory, end of year.....	835,316	* 76,668	1,175,907	1,449,755	290,865	4,281,344	9,159,486
Salaries and wages.....	650,027	* 28,824	562,199	554,722	705,537	1,553,085	4,643,622
Guaranteed payments to partners.....	25,247	* 12,931	121,731	* 18,300	55,709	* 53,165	35,684
Rent paid.....	132,023	* 3,488	54,151	70,174	115,430	368,252	422,118
Interest paid.....	113,577	* 17,293	153,772	279,459	73,564	979,324	1,113,049
Taxes and licenses.....	62,222	* 4,564	103,333	83,987	70,384	4,327,381	559,233
Bad debts.....	17,043	* 7,192	28,663	5,921	6,957	28,206	44,246
Repairs and maintenance.....	15,103	* 1,632	82,471	42,714	48,409	234,927	535,318
Depreciation.....	30,990	* 4,743	163,763	409,753	81,744	3,156,409	1,899,404
Depletion.....	0	0	0	0	0	201	3,362
Retirement plans, etc.....	8,704	216	17,629	12,446	14,904	437,982	225,968
Employee benefit programs.....	31,461	* 1,477	49,223	137,754	67,670	208,611	506,699
Net loss from other partnerships and fiduciaries.....	* 14,377	1	* 1,616	* 2,854	* 12,343	529,138	164,348
Farm net loss.....	0	0	0	49	0	0	0
Net loss, noncapital assets.....	* 452	41	8,424	365	* 1,157	* 3,030	6,136
Other deductions.....	1,096,733	* 85,041	882,339	735,328	1,093,900	14,170,491	14,333,196
<b>Ordinary business income (loss).....</b>	<b>-31,029</b>	<b>* 14,968</b>	<b>347,934</b>	<b>55,634</b>	<b>118,784</b>	<b>12,343,416</b>	<b>16,029,250</b>
Net income.....	331,287	* 49,914	594,585	368,614	327,786	15,945,250	17,691,054
Loss.....	362,316	* 34,946	246,651	312,981	209,002	3,601,834	1,661,804
<b>Portfolio income (loss) distributed directly to partners.....</b>	<b>9,073</b>	<b>* 31,977</b>	<b>50,719</b>	<b>11,893</b>	<b>142,912</b>	<b>4,613,046</b>	<b>1,942,954</b>
Interest income.....	5,708	* 5,006	17,704	11,525	34,186	331,702	552,383
Dividend income.....	205	0	* 4,862	51	* 3,438	4,133,516	346,727
Royalties.....	* 4,840	0	3	234	0	5,371	905,199
Net short-term capital gain (loss).....	0	0	75	1	0	* 107,305	* 2,887
Net long-term capital gain (loss).....	* -1,680	26,971	* 28,075	83	* 105,289	35,152	135,758
<b>Net rental real estate income (loss).....</b>	<b>* 575</b>	<b>0</b>	<b>2,602</b>	<b>* 580</b>	<b>* 408</b>	<b>* 4,778</b>	<b>1,538</b>
Net income.....	* 575	0	2,987	* 580	* 408	* 4,778	1,584
Loss.....	0	0	* 385	0	0	0	46
<b>Other net rental income (loss).....</b>	<b>0</b>	<b>0</b>	<b>46</b>	<b>408</b>	<b>* 1,365</b>	<b>* 444,460</b>	<b>8,523</b>
Net income.....	0	0	46	981	* 1,365	* 444,460	8,523
Loss.....	0	0	0	573	0	0	0
<b>Total net income (loss) [2].....</b>	<b>-19,701</b>	<b>* 19,975</b>	<b>373,150</b>	<b>68,431</b>	<b>158,181</b>	<b>17,263,242</b>	<b>17,843,620</b>
Net income.....	341,741	* 50,070	611,826	375,615	365,764	20,815,962	19,314,189
Loss.....	361,441	* 30,095	238,676	307,184	207,583	3,552,720	1,470,569

Footnotes at end of table.

# Partnership Returns, 2005

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**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Plastics and rubber products manufacturing	Nonmetallic mineral products manufacturing	Primary metal manufacturing	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electrical product manufacturing	Electrical equipment, appliance, and component manufacturing
	(36)	(37)	(38)	(39)	(40)	(41)	(42)
<b>Number of partnerships.....</b>	<b>1,902</b>	<b>850</b>	<b>430</b>	<b>5,488</b>	<b>3,740</b>	<b>3,324</b>	<b>1,830</b>
<b>Number of partners.....</b>	<b>10,360</b>	<b>2,286</b>	<b>1,465</b>	<b>17,393</b>	<b>11,391</b>	<b>13,209</b>	<b>4,578</b>
<b>Total assets.....</b>	<b>17,680,176</b>	<b>7,539,577</b>	<b>16,148,369</b>	<b>16,718,046</b>	<b>13,682,996</b>	<b>14,211,481</b>	<b>4,584,082</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income.....</b>	<b>20,260,312</b>	<b>9,266,962</b>	<b>25,385,262</b>	<b>20,832,598</b>	<b>19,015,843</b>	<b>18,240,706</b>	<b>7,056,769</b>
Business receipts.....	19,962,747	9,049,358	24,310,624	20,357,486	18,661,794	17,876,442	6,863,507
Ordinary income from other partnerships and fiduciaries..	* 82,088	* 35,345	111,469	* 35,982	62,908	79,885	* 86,585
Farm net profit.....	0	0	0	0	0	0	0
Net gain, noncapital assets.....	44,858	7,026	50,558	6,830	10,207	* 752	* 404
Other income.....	170,619	175,232	912,612	432,300	280,935	283,627	106,272
<b>Total deductions.....</b>	<b>20,028,315</b>	<b>8,417,507</b>	<b>23,549,605</b>	<b>19,716,784</b>	<b>18,233,917</b>	<b>18,141,454</b>	<b>6,780,655</b>
Cost of good sold [1].....	16,045,333	6,342,449	21,315,811	15,199,367	13,603,724	13,339,465	5,137,963
Inventory, beginning of year.....	1,539,177	603,816	2,990,218	1,971,949	3,264,846	1,426,007	790,653
Purchases.....	10,610,032	3,534,818	15,314,171	10,239,091	11,112,685	8,479,202	3,183,958
Cost of labor.....	1,938,042	801,704	1,274,606	2,057,381	1,407,244	2,303,869	592,243
Additional inventory costs (section 263A).....	109,846	147,799	36,694	111,035	77,297	48,781	52,075
Other costs.....	3,801,672	2,096,063	4,189,622	3,258,012	1,545,014	2,755,204	1,304,684
Less: Inventory, end of year.....	1,953,436	841,751	2,489,500	2,438,100	3,803,360	3,005,687	785,650
Salaries and wages.....	711,752	536,375	485,820	1,266,070	1,532,194	1,455,600	432,678
Guaranteed payments to partners.....	16,146	11,737	42,398	244,984	95,112	* 16,461	* 35,014
Rent paid.....	93,630	92,202	70,790	176,655	166,452	114,251	62,509
Interest paid.....	570,351	105,473	289,256	313,298	201,308	323,885	65,897
Taxes and licenses.....	112,655	93,995	79,532	171,826	150,622	96,324	37,383
Bad debts.....	24,406	14,695	14,485	32,858	38,379	20,515	6,164
Repairs and maintenance.....	112,352	90,807	68,746	74,273	56,494	52,654	19,831
Depreciation.....	281,253	154,097	207,873	189,980	186,090	352,950	101,809
Depletion.....	0	22,831	0	0	0	0	0
Retirement plans, etc.....	58,419	16,843	28,032	57,674	57,026	126,892	27,627
Employee benefit programs.....	147,014	59,166	75,238	184,722	174,582	194,104	45,587
Net loss from other partnerships and fiduciaries.....	* 26,682	* 5,773	* 3,728	* 25,613	1	663	0
Farm net loss.....	0	0	0	0	0	0	0
Net loss, noncapital assets.....	* 188	* 302	* 1,087	28,417	* 659	22,055	* 3,791
Other deductions.....	1,828,133	870,762	866,808	1,751,048	1,971,275	2,025,636	804,402
<b>Ordinary business income (loss).....</b>	<b>231,997</b>	<b>849,454</b>	<b>1,835,658</b>	<b>1,115,814</b>	<b>781,927</b>	<b>99,252</b>	<b>276,113</b>
Net income.....	832,774	1,015,877	2,219,568	1,786,774	1,173,694	984,457	482,335
Loss.....	600,777	166,423	383,910	670,960	391,767	885,205	206,222
<b>Portfolio income (loss) distributed directly to partners.....</b>	<b>251,227</b>	<b>173,192</b>	<b>63,449</b>	<b>188,132</b>	<b>170,465</b>	<b>281,222</b>	<b>17,710</b>
Interest income.....	112,563	18,037	38,009	133,650	86,097	124,663	13,987
Dividend income.....	* 15,027	183	39,945	* 4,711	* 46,826	109	* 750
Royalties.....	27,661	0	* 19	* 2,055	11,447	* 135,260	1,678
Net short-term capital gain (loss).....	18	6	931	0	-66	-11	* 652
Net long-term capital gain (loss).....	95,958	* 154,967	* -15,455	47,715	* 26,160	21,201	* 644
<b>Net rental real estate income (loss).....</b>	<b>* 594</b>	<b>* 2,498</b>	<b>426</b>	<b>* 7,227</b>	<b>* 3,107</b>	<b>889</b>	<b>* 1,029</b>
Net income.....	* 594	* 2,532	426	* 7,227	* 3,107	889	* 1,029
Loss.....	0	* 34	0	0	0	0	0
<b>Other net rental income (loss).....</b>	<b>* 2,318</b>	<b>* 523</b>	<b>1,069</b>	<b>* -86</b>	<b>* 47,355</b>	<b>-155</b>	<b>24</b>
Net income.....	* 2,318	* 523	1,069	445	* 47,355	162	24
Loss.....	0	0	0	* 531	0	317	0
<b>Total net income (loss) [2].....</b>	<b>390,160</b>	<b>870,694</b>	<b>1,915,126</b>	<b>1,263,371</b>	<b>976,758</b>	<b>360,018</b>	<b>293,581</b>
Net income.....	893,730	1,034,211	2,288,424	1,910,838	1,312,320	1,192,204	489,479
Loss.....	503,569	163,517	373,298	647,468	335,562	832,187	195,898

Footnotes at end of table.

# Partnership Returns, 2005

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**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued			Wholesale trade			
	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Total	Merchant wholesalers, durable goods	Merchant wholesalers, nondurable goods	Wholesale electronic markets and agents and brokers
	(43)	(44)	(45)	(46)	(47)	(48)	(49)
<b>Number of partnerships.....</b>	<b>830</b>	<b>1,857</b>	<b>4,887</b>	<b>48,178</b>	<b>28,806</b>	<b>15,540</b>	<b>3,832</b>
<b>Number of partners.....</b>	<b>2,656</b>	<b>4,437</b>	<b>49,667</b>	<b>197,434</b>	<b>81,920</b>	<b>105,495</b>	<b>10,019</b>
<b>Total assets.....</b>	<b>20,680,472</b>	<b>1,662,978</b>	<b>18,846,701</b>	<b>122,502,849</b>	<b>47,594,961</b>	<b>72,845,006</b>	<b>2,062,883</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income.....</b>	<b>34,933,894</b>	<b>3,733,386</b>	<b>25,744,410</b>	<b>443,005,560</b>	<b>110,054,336</b>	<b>325,017,617</b>	<b>7,933,607</b>
Business receipts.....	34,013,735	3,713,969	25,276,723	437,249,860	107,660,446	321,669,250	7,920,165
Ordinary income from other partnerships and fiduciaries..	13,848	* 7,018	158,337	469,231	118,655	350,576	0
Farm net profit.....	* 10	0	0	* 8,399	* 8,399	0	0
Net gain, noncapital assets.....	17,040	913	15,102	253,032	107,735	144,760	* 537
Other income.....	889,261	11,486	294,248	5,025,038	2,159,102	2,853,032	12,905
<b>Total deductions.....</b>	<b>33,437,700</b>	<b>3,660,456</b>	<b>23,112,763</b>	<b>430,641,795</b>	<b>103,676,722</b>	<b>319,301,457</b>	<b>7,663,616</b>
Cost of good sold [1].....	29,476,155	2,691,149	16,393,918	386,172,769	85,035,171	295,129,815	6,007,783
Inventory, beginning of year.....	2,097,622	312,520	2,825,394	20,847,985	10,749,575	9,962,493	135,917
Purchases.....	17,787,586	1,349,929	7,893,733	336,786,634	80,370,382	252,394,399	4,021,853
Cost of labor.....	2,042,428	613,360	3,357,641	2,603,756	1,709,007	876,925	* 17,824
Additional inventory costs (section 263A).....	62,283	* 18,605	69,512	844,607	326,182	514,031	* 4,394
Other costs.....	9,811,123	735,122	5,373,144	50,538,810	5,352,287	43,145,005	2,041,519
Less: Inventory, end of year.....	2,324,886	338,387	3,125,506	25,553,560	13,472,261	11,867,576	213,724
Salaries and wages.....	1,035,565	206,757	1,552,423	13,033,263	5,359,477	7,118,443	555,344
Guaranteed payments to partners.....	37,626	* 13,084	104,548	1,034,395	618,947	384,334	31,114
Rent paid.....	88,774	24,808	162,705	1,913,428	892,633	964,031	56,764
Interest paid.....	211,768	52,132	317,043	1,981,124	968,961	942,335	69,827
Taxes and licenses.....	132,649	24,062	165,577	1,573,984	644,559	878,013	51,411
Bad debts.....	12,138	18,591	41,375	336,835	172,062	148,948	15,825
Repairs and maintenance.....	81,112	13,961	66,761	611,975	264,210	338,195	9,570
Depreciation.....	199,798	32,445	437,574	1,449,691	543,049	886,477	20,164
Depletion.....	0	0	* 210	377	0	377	0
Retirement plans, etc.....	43,893	8,979	48,453	366,493	98,199	261,751	6,543
Employee benefit programs.....	137,858	8,693	185,360	1,046,304	391,334	630,727	24,242
Net loss from other partnerships and fiduciaries.....	* 60	0	* 71,810	68,599	13,239	48,635	* 6,725
Farm net loss.....	0	0	0	* 6,789	0	* 3,180	* 3,608
Net loss, noncapital assets.....	12,604	306	* 443	83,700	80,548	2,640	512
Other deductions.....	1,967,699	565,491	3,564,563	20,962,070	8,594,331	11,563,556	804,183
<b>Ordinary business income (loss).....</b>	<b>1,496,195</b>	<b>72,930</b>	<b>2,631,647</b>	<b>12,363,765</b>	<b>6,377,615</b>	<b>5,716,160</b>	<b>269,991</b>
Net income.....	2,051,578	176,187	3,445,707	15,422,995	8,088,834	6,986,685	347,476
Loss.....	555,383	103,257	814,059	3,059,230	1,711,220	1,270,525	77,485
<b>Portfolio income (loss) distributed directly to partners...</b>	<b>223,839</b>	<b>12,089</b>	<b>654,619</b>	<b>991,452</b>	<b>500,304</b>	<b>483,922</b>	<b>7,225</b>
Interest income.....	71,085	11,945	204,203	406,978	258,950	139,456	8,572
Dividend income.....	8,702	1	15,574	69,518	45,594	23,658	* 266
Royalties.....	12,338	* 75	257,407	162,398	39,634	122,765	0
Net short-term capital gain (loss).....	227	0	* 231	19,727	20,237	981	* -1,492
Net long-term capital gain (loss).....	131,487	* 67	177,204	332,831	135,889	197,063	-121
<b>Net rental real estate income (loss).....</b>	<b>* -293</b>	<b>* 3,045</b>	<b>* 2,145</b>	<b>42,650</b>	<b>8,172</b>	<b>34,413</b>	<b>65</b>
Net income.....	51	* 3,045	* 2,936	46,531	10,468	35,998	65
Loss.....	* 343	0	791	3,882	* 2,296	1,585	0
<b>Other net rental income (loss).....</b>	<b>-264</b>	<b>* 118</b>	<b>-94</b>	<b>33,970</b>	<b>21,182</b>	<b>13,178</b>	<b>* -391</b>
Net income.....	374	* 118	0	45,507	31,526	13,979	1
Loss.....	638	0	94	11,537	* 10,344	801	* 392
<b>Total net income (loss) [2].....</b>	<b>1,587,763</b>	<b>88,115</b>	<b>3,110,882</b>	<b>13,079,279</b>	<b>6,751,147</b>	<b>6,049,629</b>	<b>278,503</b>
Net income.....	2,131,281	190,679	3,921,214	16,039,816	8,412,576	7,274,419	352,822
Loss.....	543,518	102,564	810,332	2,960,537	1,661,429	1,224,789	74,319

Footnotes at end of table.

# Partnership Returns, 2005

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**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade						
	Total	Motor vehicle and parts dealers	Furniture and home furnishing stores	Electronics and appliance stores	Building materials and garden equipment and supplies dealers	Food and beverage stores	Health and personal care stores
	(50)	(51)	(52)	(53)	(54)	(55)	(56)
<b>Number of partnerships.....</b>	<b>141,798</b>	<b>18,635</b>	<b>4,794</b>	<b>4,601</b>	<b>5,842</b>	<b>17,021</b>	<b>5,727</b>
<b>Number of partners.....</b>	<b>536,800</b>	<b>45,480</b>	<b>11,762</b>	<b>12,845</b>	<b>15,981</b>	<b>46,120</b>	<b>15,220</b>
<b>Total assets.....</b>	<b>108,370,227</b>	<b>33,090,823</b>	<b>3,561,745</b>	<b>3,158,176</b>	<b>4,467,025</b>	<b>13,875,949</b>	<b>2,838,018</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income.....</b>	<b>323,150,933</b>	<b>108,969,091</b>	<b>10,560,979</b>	<b>9,045,970</b>	<b>14,004,538</b>	<b>57,090,166</b>	<b>8,632,810</b>
Business receipts.....	316,164,855	106,739,375	10,380,253	9,010,524	13,928,619	55,049,700	8,561,953
Ordinary income from other partnerships and fiduciaries..	386,276	22,352	* 3,414	51	* 2,316	* 4,937	* 20,674
Farm net profit.....	* 13,914	0	0	0	* 304	* 13,610	0
Net gain, noncapital assets.....	279,159	70,700	163	* 2,281	2,679	24,906	* 2,046
Other income.....	6,306,729	2,136,664	177,149	33,115	70,622	1,997,014	48,137
<b>Total deductions.....</b>	<b>320,016,523</b>	<b>107,944,670</b>	<b>10,288,097</b>	<b>9,138,950</b>	<b>13,651,886</b>	<b>57,297,456</b>	<b>8,495,199</b>
Cost of good sold [1].....	251,546,745	92,289,436	6,389,359	6,652,362	10,221,762	43,091,832	5,824,423
Inventory, beginning of year.....	32,463,970	15,988,179	1,042,228	922,315	1,435,661	2,665,996	696,438
Purchases.....	229,929,560	87,534,751	5,810,354	5,783,514	9,828,432	42,271,848	5,033,737
Cost of labor.....	2,071,045	818,926	328,626	74,821	160,153	277,305	* 20,545
Additional inventory costs (section 263A).....	557,991	216,800	80,064	* 7,797	19,568	42,195	* 3,414
Other costs.....	22,924,713	5,677,225	340,697	842,443	358,195	673,860	815,630
Less: Inventory, end of year.....	36,599,852	18,123,656	1,234,716	978,528	1,580,247	2,839,371	745,341
Salaries and wages.....	22,050,241	5,935,760	1,105,680	571,067	1,370,611	5,243,610	895,629
Guaranteed payments to partners.....	1,331,215	246,563	84,975	114,412	134,347	153,279	143,096
Rent paid.....	6,282,507	1,219,565	518,391	280,146	275,051	1,079,703	300,124
Interest paid.....	2,842,739	848,762	99,014	42,515	91,274	480,941	134,983
Taxes and licenses.....	3,425,596	840,721	146,954	106,106	179,953	770,753	89,360
Bad debts.....	686,095	85,710	33,448	159,625	23,445	18,035	30,917
Repairs and maintenance.....	1,273,251	245,940	55,187	27,595	78,850	332,711	27,459
Depreciation.....	2,670,986	423,440	71,188	53,503	115,286	672,009	38,057
Depletion.....	* 700	0	0	0	318	0	* 7
Retirement plans, etc.....	263,400	31,031	8,228	* 1,568	21,033	117,681	7,365
Employee benefit programs.....	1,446,234	397,761	46,384	38,770	44,919	513,416	40,945
Net loss from other partnerships and fiduciaries.....	17,778	* 2,390	0	140	256	6,378	* 903
Farm net loss.....	* 151	0	0	0	0	0	0
Net loss, noncapital assets.....	24,030	3,198	165	* 240	* 1,000	* 2,231	* 233
Other deductions.....	26,154,855	5,374,393	1,729,124	1,090,901	1,093,781	4,814,876	961,697
<b>Ordinary business income (loss).....</b>	<b>3,134,411</b>	<b>1,024,421</b>	<b>272,882</b>	<b>-92,980</b>	<b>352,652</b>	<b>-207,290</b>	<b>137,610</b>
Net income.....	8,417,935	1,773,979	502,353	171,096	572,722	923,055	440,585
Loss.....	5,283,524	749,558	229,471	264,076	220,070	1,130,345	302,975
<b>Portfolio income (loss) distributed directly to partners...</b>	<b>878,529</b>	<b>81,723</b>	<b>7,064</b>	<b>12,398</b>	<b>6,308</b>	<b>336,968</b>	<b>102,619</b>
Interest income.....	358,930	54,486	6,089	12,396	5,111	166,287	1,856
Dividend income.....	116,696	1,439	* 993	* 2	* 1,309	106,579	* 29
Royalties.....	67,743	* 1,092	0	0	79	63,380	0
Net short-term capital gain (loss).....	-4,722	* 1,185	-6	0	* 49	* 21	0
Net long-term capital gain (loss).....	339,881	23,522	-11	0	* -241	701	* 100,734
<b>Net rental real estate income (loss).....</b>	<b>113,153</b>	<b>3,546</b>	<b>* 5,471</b>	<b>* 199</b>	<b>* 5,207</b>	<b>11,588</b>	<b>* 262</b>
Net income.....	118,734	3,909	* 5,477	* 199	* 5,985	11,754	* 262
Loss.....	5,581	* 363	6	0	* 778	* 166	0
<b>Other net rental income (loss).....</b>	<b>72,007</b>	<b>675</b>	<b>0</b>	<b>664</b>	<b>0</b>	<b>6,548</b>	<b>0</b>
Net income.....	72,113	774	0	664	0	6,548	0
Loss.....	* 106	100	0	0	0	0	0
<b>Total net income (loss) [2].....</b>	<b>3,862,940</b>	<b>1,085,657</b>	<b>285,434</b>	<b>-79,719</b>	<b>364,358</b>	<b>147,092</b>	<b>139,757</b>
Net income.....	8,748,599	1,818,439	514,419	172,394	579,576	981,908	442,217
Loss.....	4,885,660	732,782	228,985	252,113	215,218	834,816	302,460

Footnotes at end of table.

# Partnership Returns, 2005

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**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total
	(57)	(58)	(59)	(60)	(61)	(62)	(63)
<b>Number of partnerships.....</b>	<b>7,347</b>	<b>15,751</b>	<b>11,542</b>	<b>2,045</b>	<b>26,615</b>	<b>21,877</b>	<b>42,162</b>
<b>Number of partners.....</b>	<b>19,553</b>	<b>34,504</b>	<b>26,389</b>	<b>7,791</b>	<b>61,376</b>	<b>239,781</b>	<b>1,066,851</b>
<b>Total assets.....</b>	<b>10,454,381</b>	<b>3,416,422</b>	<b>2,455,962</b>	<b>8,093,724</b>	<b>5,907,656</b>	<b>17,050,346</b>	<b>132,050,296</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income.....</b>	<b>53,137,817</b>	<b>7,405,014</b>	<b>5,310,233</b>	<b>11,016,595</b>	<b>11,945,845</b>	<b>26,031,875</b>	<b>96,582,160</b>
Business receipts.....	52,528,658	7,115,630	5,028,938	10,822,640	11,802,263	25,196,303	93,484,035
Ordinary income from other partnerships and fiduciaries..	16,313	* 10,680	0	69	* 1,765	303,707	1,757,251
Farm net profit.....	0	0	0	0	0	0	0
Net gain, noncapital assets.....	63,212	* 119	* 4,175	* 21,542	13,625	73,712	592,235
Other income.....	529,634	278,584	277,121	172,345	128,192	458,154	748,638
<b>Total deductions.....</b>	<b>52,596,900</b>	<b>7,427,566</b>	<b>5,224,463</b>	<b>10,829,303</b>	<b>11,743,816</b>	<b>25,378,216</b>	<b>91,636,940</b>
Cost of good sold [1].....	47,415,390	4,361,974	2,994,383	6,878,606	7,840,673	17,586,545	57,554,815
Inventory, beginning of year.....	677,065	1,482,416	908,311	1,899,377	2,557,884	2,188,100	935,138
Purchases.....	37,402,387	4,110,631	2,715,391	7,086,931	7,516,569	14,835,515	40,876,138
Cost of labor.....	94,021	* 3,804	* 23,120	* 3,506	116,608	149,611	2,561,186
Additional inventory costs (section 263A).....	29,314	* 17,351	* 3,074	48,549	40,621	49,245	280,512
Other costs.....	9,969,040	241,785	319,293	221,770	713,751	2,751,023	13,865,691
Less: Inventory, end of year.....	756,438	1,494,012	974,807	2,381,527	3,104,760	2,386,449	1,040,228
Salaries and wages.....	1,526,629	766,795	585,419	1,191,439	987,377	1,870,227	5,508,743
Guaranteed payments to partners.....	29,757	75,166	22,367	* 5,423	140,511	181,318	420,343
Rent paid.....	426,409	436,417	337,991	516,737	662,241	229,731	1,430,634
Interest paid.....	333,906	65,902	100,527	105,225	137,103	402,587	2,638,566
Taxes and licenses.....	359,133	146,361	113,872	248,006	193,074	231,303	1,181,710
Bad debts.....	14,742	39,170	89,369	13,294	11,796	166,543	66,725
Repairs and maintenance.....	217,163	30,273	30,095	56,839	58,781	112,358	1,257,179
Depreciation.....	489,411	53,738	94,718	191,989	104,005	363,641	5,137,024
Depletion.....	0	0	0	0	* 376	0	0
Retirement plans, etc.....	13,013	6,086	* 7,164	8,177	5,148	36,905	133,157
Employee benefit programs.....	65,540	32,867	26,520	47,587	40,185	151,338	505,801
Net loss from other partnerships and fiduciaries.....	* 1,402	0	* 155	914	* 1,465	* 3,776	176,600
Farm net loss.....	0	0	0	0	0	* 151	432
Net loss, noncapital assets.....	1,247	* 10,370	* 69	3,373	* 444	* 1,461	21,054
Other deductions.....	1,703,161	1,402,446	821,814	1,561,696	1,560,635	4,040,331	15,604,158
<b>Ordinary business income (loss).....</b>	<b>540,917</b>	<b>-22,552</b>	<b>85,770</b>	<b>187,292</b>	<b>202,029</b>	<b>653,659</b>	<b>4,945,220</b>
Net income.....	806,382	416,699	287,170	348,289	675,291	1,500,314	8,219,469
Loss.....	265,466	439,251	201,400	160,997	473,263	846,655	3,274,250
<b>Portfolio income (loss) distributed directly to partners...</b>	<b>132,928</b>	<b>25,180</b>	<b>4,609</b>	<b>21,782</b>	<b>26,810</b>	<b>120,139</b>	<b>779,347</b>
Interest income.....	23,733	4,563	4,596	12,623	20,343	46,848	417,403
Dividend income.....	2,117	* 1,807	* 9	4	* 615	* 1,794	182,378
Royalties.....	262	0	0	0	* 2,437	* 493	* 402
Net short-term capital gain (loss).....	* 2,604	0	* 67	1	* -8,721	79	-7,244
Net long-term capital gain (loss).....	104,213	* 18,810	* -63	* 9,154	* 12,136	* 70,925	186,408
<b>Net rental real estate income (loss).....</b>	<b>68,557</b>	<b>* 897</b>	<b>* 164</b>	<b>* 2,412</b>	<b>12,752</b>	<b>* 2,099</b>	<b>32,297</b>
Net income.....	72,135	* 1,041	* 709	* 2,412	12,752	* 2,099	67,463
Loss.....	* 3,578	* 144	* 545	0	0	0	* 35,165
<b>Other net rental income (loss).....</b>	<b>13,927</b>	<b>* 1,940</b>	<b>* 1,046</b>	<b>* 5,687</b>	<b>* 4,274</b>	<b>37,248</b>	<b>-68,556</b>
Net income.....	13,933	* 1,940	* 1,046	* 5,687	* 4,274	37,248	30,807
Loss.....	* 6	0	0	0	0	0	99,364
<b>Total net income (loss) [2].....</b>	<b>649,512</b>	<b>-13,346</b>	<b>91,585</b>	<b>208,018</b>	<b>242,449</b>	<b>742,143</b>	<b>5,509,143</b>
Net income.....	888,282	422,978	293,486	363,372	695,746	1,575,782	8,858,890
Loss.....	238,770	436,324	201,901	155,354	453,297	833,640	3,349,747

Footnotes at end of table.

# Partnership Returns, 2005

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**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued						
	Air and rail transportation	Water transportation	Truck transportation	Other transit and ground passenger transportation	Pipeline transportation	Scenic and sightseeing transportation	Support activities for transportation
	(64)	(65)	(66)	(67)	(68)	(69)	(70)
<b>Number of partnerships</b> .....	<b>6,920</b>	<b>703</b>	<b>17,923</b>	<b>5,022</b>	<b>554</b>	<b>1,489</b>	<b>5,675</b>
<b>Number of partners</b> .....	<b>16,480</b>	<b>42,166</b>	<b>41,886</b>	<b>9,377</b>	<b>913,958</b>	<b>3,459</b>	<b>28,831</b>
<b>Total assets</b> .....	<b>7,007,519</b>	<b>8,585,617</b>	<b>3,665,990</b>	<b>1,688,888</b>	<b>90,577,720</b>	<b>1,134,223</b>	<b>8,688,991</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b> .....	<b>5,610,008</b>	<b>4,777,145</b>	<b>13,108,212</b>	<b>1,712,563</b>	<b>49,114,055</b>	<b>559,850</b>	<b>12,208,205</b>
Business receipts.....	5,226,885	4,316,218	12,996,164	1,694,519	47,467,071	557,036	12,093,019
Ordinary income from other partnerships and fiduciaries..	1,207	* 178,940	1,114	0	1,275,462	0	* 19,549
Farm net profit.....	0	0	0	0	0	0	0
Net gain, noncapital assets.....	270,337	* 39,338	40,385	* 1,732	223,424	* 643	7,640
Other income.....	111,580	242,648	70,549	* 16,311	148,098	* 2,171	87,997
<b>Total deductions</b> .....	<b>6,221,601</b>	<b>4,082,540</b>	<b>12,602,732</b>	<b>1,807,304</b>	<b>46,181,547</b>	<b>655,077</b>	<b>11,437,238</b>
Cost of good sold [1].....	2,665,242	1,537,039	5,142,698	* 352,792	36,617,910	* 209,708	5,685,689
Inventory, beginning of year.....	81,387	20,310	20,092	1,252	71,142	* 4,544	449,225
Purchases.....	514,102	* 191,653	1,165,514	* 6,725	33,646,234	* 115,602	1,262,054
Cost of labor.....	* 82,583	192,512	610,373	* 194,466	9,779	* 8,677	1,025,183
Additional inventory costs (section 263A).....	* 7,876	0	* 165,200	0	70	* 12,709	* 6,888
Other costs.....	2,002,510	1,165,448	3,212,916	* 151,570	2,951,464	* 72,464	3,419,614
Less: Inventory, end of year.....	79,216	* 32,884	31,397	1,221	81,158	* 4,288	477,275
Salaries and wages.....	549,437	243,841	1,602,989	298,512	423,556	* 100,671	1,713,872
Guaranteed payments to partners.....	* 2,919	* 9,983	229,891	* 32,841	* 23,016	* 3,590	81,751
Rent paid.....	118,996	45,235	511,801	35,579	185,660	* 43,537	167,289
Interest paid.....	178,319	162,009	120,887	78,109	1,757,985	* 13,703	171,379
Taxes and licenses.....	65,938	46,183	253,171	39,910	445,918	* 12,619	183,474
Bad debts.....	8,486	9,383	26,648	* 3,601	975	0	11,293
Repairs and maintenance.....	235,484	103,263	363,013	48,715	253,316	* 10,940	131,903
Depreciation.....	793,640	255,455	452,511	116,463	2,922,579	* 51,644	326,432
Depletion.....	0	0	0	0	0	0	0
Retirement plans, etc.....	2,816	37,603	16,884	* 5,088	12,936	* 1,017	39,383
Employee benefit programs.....	23,710	94,884	88,322	30,185	79,304	* 2,200	138,043
Net loss from other partnerships and fiduciaries.....	* 52,281	* 7,706	* 5,061	0	110,964	0	* 515
Farm net loss.....	0	432	0	0	0	0	0
Net loss, noncapital assets.....	* 8,138	* 402	* 258	0	* 3,340	0	* 8,734
Other deductions.....	1,516,196	1,529,123	3,788,598	765,510	3,344,086	205,448	2,777,481
<b>Ordinary business income (loss)</b> .....	<b>-611,593</b>	<b>694,604</b>	<b>505,480</b>	<b>-94,741</b>	<b>2,932,508</b>	<b>-95,227</b>	<b>770,967</b>
Net income.....	505,119	775,512	742,694	41,521	3,828,411	* 6,195	1,357,221
Loss.....	1,116,712	80,908	237,214	136,262	895,903	* 101,422	586,254
<b>Portfolio income (loss) distributed directly to partners</b> .....	<b>7,014</b>	<b>29,734</b>	<b>22,824</b>	<b>* 239</b>	<b>603,763</b>	<b>* 2,290</b>	<b>66,004</b>
Interest income.....	5,838	27,510	20,686	* 293	263,384	* 1,694	60,398
Dividend income.....	* 802	* 2,153	* 611	33	160,323	* 595	* 2,918
Royalties.....	* 91	0	0	0	0	0	* 36
Net short-term capital gain (loss).....	-10	* 70	* 1,210	* -106	-8,455	0	* 45
Net long-term capital gain (loss).....	* 293	0	* 317	* 19	188,511	0	* 2,607
<b>Net rental real estate income (loss)</b> .....	<b>* -8,347</b>	<b>* 47</b>	<b>* 2,157</b>	<b>* 194</b>	<b>0</b>	<b>0</b>	<b>-11,456</b>
Net income.....	* 2,474	* 56	* 2,157	* 194	0	0	* 5,814
Loss.....	* 10,822	9	0	0	0	0	* 17,271
<b>Other net rental income (loss)</b> .....	<b>* -73,122</b>	<b>2,144</b>	<b>* 1,201</b>	<b>-33</b>	<b>* 11,175</b>	<b>* -18,705</b>	<b>* -4,370</b>
Net income.....	252	2,144	* 1,208	0	* 11,175	* 540	* 2,335
Loss.....	* 73,374	0	7	33	0	* 19,245	* 6,705
<b>Total net income (loss) [2]</b> .....	<b>-686,332</b>	<b>726,459</b>	<b>530,135</b>	<b>-94,255</b>	<b>3,367,391</b>	<b>-111,642</b>	<b>818,493</b>
Net income.....	512,159	797,043	761,053	41,793	4,242,994	* 7,686	1,412,353
Loss.....	1,198,490	70,584	230,918	136,047	875,604	* 119,328	593,860

Footnotes at end of table.



# Partnership Returns, 2005

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**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued		Information				
	Couriers and messengers	Warehousing and storage	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Internet publishing and broadcasting
<b>Number of partnerships.....</b>	<b>1,406</b>	<b>2,469</b>	<b>37,438</b>	<b>8,537</b>	<b>11,896</b>	<b>2,263</b>	<b>760</b>
<b>Number of partners.....</b>	<b>4,027</b>	<b>6,666</b>	<b>200,770</b>	<b>28,907</b>	<b>49,841</b>	<b>54,039</b>	<b>2,423</b>
<b>Total assets.....</b>	<b>99,873</b>	<b>10,601,476</b>	<b>543,831,066</b>	<b>23,490,184</b>	<b>41,548,232</b>	<b>87,767,795</b>	<b>340,894</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income.....</b>	<b>983,524</b>	<b>8,508,600</b>	<b>215,495,810</b>	<b>18,184,988</b>	<b>21,718,921</b>	<b>38,610,507</b>	<b>321,395</b>
Business receipts.....	981,761	8,151,362	200,342,500	17,158,587	19,180,035	35,315,756	315,281
Ordinary income from other partnerships and fiduciaries..	0	280,980	7,303,237	159,939	1,354,895	396,497	155
Farm net profit.....	0	0	0	0	0	0	0
Net gain, noncapital assets.....	0	8,736	851,336	284,267	15,720	181,902	0
Other income.....	* 1,763	67,521	6,998,737	582,194	1,168,272	2,716,352	* 5,959
<b>Total deductions.....</b>	<b>925,500</b>	<b>7,723,402</b>	<b>197,142,994</b>	<b>16,255,379</b>	<b>21,727,274</b>	<b>36,584,196</b>	<b>477,401</b>
Cost of good sold [1].....	* 513,093	4,830,645	43,944,628	4,995,988	7,892,925	3,467,483	* 175,066
Inventory, beginning of year.....	* 331	286,857	4,458,267	325,601	2,140,276	* 31,736	0
Purchases.....	* 637	3,973,617	17,252,543	1,374,285	1,252,554	* 49,714	* 41,656
Cost of labor.....	* 212,911	224,702	1,348,945	716,725	* 121,727	* 111,930	* 6,014
Additional inventory costs (section 263A).....	* 84,795	* 2,974	671,665	32,318	309,694	* 72,643	* 1,582
Other costs.....	* 214,419	675,285	25,222,579	2,891,496	6,608,568	3,228,554	* 125,820
Less: Inventory, end of year.....	0	332,790	5,095,501	344,437	2,626,025	* 27,094	5
Salaries and wages.....	* 61,856	514,010	18,274,879	3,276,667	1,987,368	3,843,480	* 56,170
Guaranteed payments to partners.....	* 14,974	* 21,379	560,472	99,972	121,922	137,648	* 12,789
Rent paid.....	13,451	309,085	7,216,146	260,435	501,699	613,888	* 6,190
Interest paid.....	* 1,793	154,382	9,575,369	337,297	352,346	3,186,026	* 3,521
Taxes and licenses.....	5,084	129,413	3,340,256	366,944	178,851	417,852	5,272
Bad debts.....	0	6,339	3,430,864	276,959	124,536	340,299	* 460
Repairs and maintenance.....	* 3,767	106,777	1,823,582	90,710	84,303	269,372	* 315
Depreciation.....	5,009	213,292	16,839,070	328,788	580,345	2,831,300	8,280
Depletion.....	0	0	0	0	0	0	0
Retirement plans, etc.....	* 1,731	15,699	682,673	133,715	18,685	75,965	156
Employee benefit programs.....	* 1,401	47,753	1,558,324	322,977	77,305	331,373	* 5,211
Net loss from other partnerships and fiduciaries.....	0	73	1,812,597	* 11,065	693,758	342,026	* 1,228
Farm net loss.....	0	0	* 186	0	0	* 186	0
Net loss, noncapital assets.....	0	182	764,919	1,358	4,430	9,710	0
Other deductions.....	303,341	1,374,374	87,319,029	5,752,503	9,108,801	20,717,588	202,745
<b>Ordinary business income (loss).....</b>	<b>58,024</b>	<b>785,197</b>	<b>18,352,815</b>	<b>1,929,609</b>	<b>-8,353</b>	<b>2,026,311</b>	<b>-156,005</b>
Net income.....	67,855	894,940	32,304,921	2,751,863	3,366,441	5,487,688	* 13,633
Loss.....	* 9,832	109,743	13,952,106	822,254	3,374,794	3,461,377	* 169,638
<b>Portfolio income (loss) distributed directly to partners...</b>	<b>* 46</b>	<b>47,434</b>	<b>8,225,559</b>	<b>813,643</b>	<b>2,853,777</b>	<b>1,209,862</b>	<b>* 989</b>
Interest income.....	* 21	37,579	3,303,032	109,701	306,604	526,137	* 1,159
Dividend income.....	* 25	* 14,919	822,044	2,790	795,276	2,650	* 34
Royalties.....	0	275	2,682,707	529,524	1,513,543	12,463	0
Net short-term capital gain (loss).....	0	* 1	48,749	* 38,890	8,581	1,164	* -261
Net long-term capital gain (loss).....	0	* -5,340	1,369,027	132,738	229,773	667,447	* 57
<b>Net rental real estate income (loss).....</b>	<b>0</b>	<b>* 49,703</b>	<b>17,787</b>	<b>* 2,875</b>	<b>* 7,386</b>	<b>* 3,221</b>	<b>0</b>
Net income.....	0	* 56,767	19,230	* 3,569	* 8,128	* 3,221	0
Loss.....	0	* 7,065	* 1,444	* 693	* 742	0	0
<b>Other net rental income (loss).....</b>	<b>0</b>	<b>* 13,152</b>	<b>669,345</b>	<b>23,950</b>	<b>* 4,247</b>	<b>* 2,354</b>	<b>0</b>
Net income.....	0	* 13,152	931,574	23,950	* 4,249	* 2,354	0
Loss.....	0	0	262,229	0	* 2	0	0
<b>Total net income (loss) [2].....</b>	<b>58,070</b>	<b>900,825</b>	<b>25,847,730</b>	<b>2,598,449</b>	<b>2,618,703</b>	<b>2,573,136</b>	<b>-154,813</b>
Net income.....	67,901	1,015,908	37,122,039	3,405,298	4,581,940	5,806,476	* 13,722
Loss.....	* 9,832	115,083	11,274,309	806,850	1,963,237	3,233,340	* 168,535

Footnotes at end of table.

# Partnership Returns, 2005

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**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued			Finance and insurance			
	Tele-communications	Internet service providers, Web search portals, and data processing services	Other information services	Total	Depository credit intermediation	Nondepository credit intermediation	Activities related to credit intermediation
	(78)	(79)	(80)	(81)	(82)	(83)	(84)
<b>Number of partnerships.....</b>	<b>4,433</b>	<b>6,680</b>	<b>2,868</b>	<b>287,958</b>	<b>210</b>	<b>11,656</b>	<b>3,068</b>
<b>Number of partners.....</b>	<b>33,049</b>	<b>21,342</b>	<b>11,171</b>	<b>3,477,242</b>	<b>575</b>	<b>60,992</b>	<b>8,580</b>
<b>Total assets.....</b>	<b>381,172,234</b>	<b>5,320,652</b>	<b>4,191,074</b>	<b>7,658,565,770</b>	<b>10,738,935</b>	<b>211,267,060</b>	<b>26,569,892</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income.....</b>	<b>125,785,845</b>	<b>4,684,838</b>	<b>6,189,316</b>	<b>294,334,452</b>	<b>1,348,104</b>	<b>37,939,893</b>	<b>6,975,282</b>
Business receipts.....	117,791,009	4,458,412	6,123,421	163,766,965	1,168,239	23,537,468	6,032,680
Ordinary income from other partnerships and fiduciaries..	5,335,758	* 4,724	* 51,270	22,429,853	* 4,794	384,298	* 65,018
Farm net profit.....	0	0	0	* 1,086	0	0	0
Net gain, noncapital assets.....	368,346	* 1,081	* 20	1,815,258	0	162,707	* 34
Other income.....	2,290,733	220,621	14,605	106,321,289	* 175,072	13,855,419	877,549
<b>Total deductions.....</b>	<b>113,243,865</b>	<b>4,067,801</b>	<b>4,787,078</b>	<b>245,551,918</b>	<b>1,066,969</b>	<b>31,493,634</b>	<b>5,133,367</b>
Cost of good sold [1].....	26,228,505	530,570	654,092	66,380,681	62,714	13,095,869	499,614
Inventory, beginning of year.....	1,921,678	* 37,061	* 1,915	6,284,494	3,243	1,200,690	* 28,413
Purchases.....	14,248,229	96,701	189,404	45,465,311	63,402	10,185,471	* 146,049
Cost of labor.....	231,813	* 31,511	* 129,225	511,437	0	* 33,196	* 2,991
Additional inventory costs (section 263A).....	213,350	* 42,078	0	467,333	0	* 140,685	* 158
Other costs.....	11,674,132	358,281	335,727	23,673,060	0	1,852,327	331,585
Less: Inventory, end of year.....	2,060,699	* 35,062	* 2,179	10,244,200	3,931	317,821	* 28,893
Salaries and wages.....	6,985,768	854,667	1,270,759	33,458,734	* 332,734	2,770,427	1,099,494
Guaranteed payments to partners.....	65,831	77,000	45,310	5,704,769	* 21,207	187,584	69,227
Rent paid.....	5,424,518	191,462	217,954	2,968,142	* 41,443	323,389	151,549
Interest paid.....	5,550,275	93,842	52,062	47,108,196	208,248	4,346,285	201,858
Taxes and licenses.....	2,135,440	64,369	171,528	2,376,465	* 11,196	218,727	89,359
Bad debts.....	2,653,312	8,473	26,825	5,272,841	* 5,639	4,208,558	74,117
Repairs and maintenance.....	1,211,680	69,776	97,426	388,395	* 1,848	35,488	40,021
Depreciation.....	12,627,849	199,151	263,356	1,916,376	* 31,577	211,231	79,291
Depletion.....	0	0	0	* 27	0	0	0
Retirement plans, etc.....	357,118	* 62,586	* 34,448	632,305	* 17,614	14,589	* 23,061
Employee benefit programs.....	701,117	59,382	60,959	1,395,957	* 21,376	150,267	65,604
Net loss from other partnerships and fiduciaries.....	760,749	* 1,662	* 2,109	8,164,523	0	61,392	546
Farm net loss.....	0	0	0	134,699	0	0	0
Net loss, noncapital assets.....	706,933	41,220	1,267	656,810	0	7,515	4,931
Other deductions.....	47,834,769	1,813,640	1,888,982	68,992,998	311,373	5,862,315	2,734,696
<b>Ordinary business income (loss).....</b>	<b>12,541,981</b>	<b>617,037</b>	<b>1,402,237</b>	<b>48,782,534</b>	<b>281,136</b>	<b>6,446,259</b>	<b>1,841,915</b>
Net income.....	17,626,306	1,436,633	1,622,357	73,166,281	306,398	7,660,811	2,046,441
Loss.....	5,084,326	819,596	220,120	24,383,747	* 25,262	1,214,552	204,526
<b>Portfolio income (loss) distributed directly to partners.....</b>	<b>3,275,733</b>	<b>25,542</b>	<b>46,014</b>	<b>387,888,023</b>	<b>* 85,537</b>	<b>2,843,444</b>	<b>113,161</b>
Interest income.....	2,303,916	18,511	37,005	100,333,192	* 31,144	2,019,890	59,841
Dividend income.....	13,949	* 6,523	* 822	47,654,031	* 4,930	89,894	* 1,442
Royalties.....	626,866	0	310	2,350,350	0	* 3,017	0
Net short-term capital gain (loss).....	-1,059	* -698	* 2,131	37,463,820	1,982	70,975	* 12,190
Net long-term capital gain (loss).....	332,061	1,206	* 5,745	200,086,630	* 47,482	659,668	* 39,687
<b>Net rental real estate income (loss).....</b>	<b>* 769</b>	<b>* 3,535</b>	<b>0</b>	<b>-1,163,469</b>	<b>421</b>	<b>-146</b>	<b>* 224</b>
Net income.....	* 771	* 3,542	0	1,596,529	421	29,554	* 224
Loss.....	* 2	* 7	0	2,759,998	0	29,700	0
<b>Other net rental income (loss).....</b>	<b>638,794</b>	<b>0</b>	<b>0</b>	<b>-62,694</b>	<b>* -195</b>	<b>41,723</b>	<b>0</b>
Net income.....	901,021	0	0	360,073	39	* 42,839	0
Loss.....	262,227	0	0	422,767	* 233	* 1,116	0
<b>Total net income (loss) [2].....</b>	<b>16,126,275</b>	<b>645,606</b>	<b>1,440,375</b>	<b>197,893,943</b>	<b>317,436</b>	<b>8,600,637</b>	<b>1,903,423</b>
Net income.....	20,216,877	1,452,085	1,645,641	215,555,652	334,636	9,715,838	2,105,479
Loss.....	4,090,603	806,479	205,266	17,661,710	* 17,200	1,115,202	202,056

Footnotes at end of table.

# Partnership Returns, 2005

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**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued					Real estate and rental and leasing	
	Securities, commodity contracts, and other financial investments and related activities			Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate
	Total	Securities and commodity contracts and exchanges	Other financial investment activities				Total
(85)	(86)	(87)	(88)	(89)	(90)	(91)	
<b>Number of partnerships.....</b>	<b>219,171</b>	<b>8,161</b>	<b>211,010</b>	<b>11,354</b>	<b>42,499</b>	<b>1,295,948</b>	<b>1,264,422</b>
<b>Number of partners.....</b>	<b>2,916,021</b>	<b>209,146</b>	<b>2,706,876</b>	<b>110,022</b>	<b>381,051</b>	<b>6,460,956</b>	<b>6,283,806</b>
<b>Total assets.....</b>	<b>6,493,379,458</b>	<b>1,284,162,941</b>	<b>5,209,216,517</b>	<b>19,755,856</b>	<b>896,854,569</b>	<b>3,100,977,800</b>	<b>2,992,558,011</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income.....</b>	<b>219,930,480</b>	<b>98,457,754</b>	<b>121,472,726</b>	<b>19,281,931</b>	<b>8,858,762</b>	<b>184,803,494</b>	<b>165,465,938</b>
Business receipts.....	109,518,803	53,565,679	55,953,124	18,540,569	4,969,206	154,909,463	138,018,087
Ordinary income from other partnerships and fiduciaries..	20,072,725	531,708	19,541,017	* 19,743	1,883,274	14,722,219	14,589,807
Farm net profit.....	* 709	0	* 709	0	* 377	63,619	63,619
Net gain, noncapital assets.....	1,558,368	761,278	797,090	7,183	86,967	4,387,605	3,198,816
Other income.....	88,779,875	43,599,090	45,180,785	714,436	1,918,938	10,720,587	9,595,610
<b>Total deductions.....</b>	<b>182,896,233</b>	<b>94,095,132</b>	<b>88,801,101</b>	<b>17,263,935</b>	<b>7,697,781</b>	<b>156,426,340</b>	<b>138,804,380</b>
Cost of good sold [1].....	48,034,354	35,518,711	12,515,643	3,762,454	925,676	85,975,323	81,641,676
Inventory, beginning of year.....	4,949,838	966,734	3,983,104	* 22,704	* 79,605	25,557,385	25,280,654
Purchases.....	33,938,832	20,021,870	13,916,962	* 411,433	720,124	44,127,940	42,379,068
Cost of labor.....	314,433	394	314,040	* 142,511	18,305	2,008,794	1,647,245
Additional inventory costs (section 263A).....	196,920	* 9,520	187,399	* 78,523	* 51,048	3,619,315	3,578,699
Other costs.....	18,144,316	15,294,549	2,849,768	3,116,326	* 228,505	49,894,753	47,629,174
Less: Inventory, end of year.....	9,696,096	774,356	8,921,740	* 25,548	* 171,911	39,575,845	39,216,144
Salaries and wages.....	26,166,041	11,903,914	14,262,127	2,654,789	435,250	11,897,718	10,042,932
Guaranteed payments to partners.....	4,872,969	1,389,104	3,483,865	438,310	115,473	1,922,393	1,768,524
Rent paid.....	1,988,028	795,584	1,192,445	400,990	62,743	2,088,252	1,578,089
Interest paid.....	39,629,842	23,168,053	16,461,789	151,787	2,570,177	7,352,117	5,962,321
Taxes and licenses.....	1,778,396	773,601	1,004,794	222,536	56,251	2,022,324	1,740,261
Bad debts.....	575,993	54,128	521,866	26,020	382,515	832,482	750,273
Repairs and maintenance.....	259,964	120,320	139,644	37,363	13,712	922,128	716,391
Depreciation.....	1,452,701	355,430	1,097,271	106,243	35,335	7,560,952	2,031,014
Depletion.....	* 27	* 27	0	0	0	* 2,953	* 2,953
Retirement plans, etc.....	492,407	237,296	255,111	79,564	5,070	169,825	127,986
Employee benefit programs.....	983,820	492,823	490,997	152,396	22,494	639,596	400,008
Net loss from other partnerships and fiduciaries.....	6,966,966	216,784	6,750,183	33,205	1,102,414	4,337,437	4,289,182
Farm net loss.....	128,390	0	128,390	0	* 6,308	190,371	152,694
Net loss, noncapital assets.....	643,634	49,801	593,834	* 89	* 641	140,765	124,180
Other deductions.....	48,922,702	19,019,559	29,903,143	9,198,190	1,963,722	30,371,704	27,475,896
<b>Ordinary business income (loss).....</b>	<b>37,034,247</b>	<b>4,362,622</b>	<b>32,671,625</b>	<b>2,017,997</b>	<b>1,160,981</b>	<b>28,377,153</b>	<b>26,661,558</b>
Net income.....	57,276,685	7,251,508	50,025,177	2,885,456	2,990,491	44,823,333	41,559,774
Loss.....	20,242,438	2,888,886	17,353,552	867,459	1,829,510	16,446,180	14,898,215
<b>Portfolio income (loss) distributed directly to partners...</b>	<b>328,110,297</b>	<b>9,315,819</b>	<b>318,794,479</b>	<b>457,125</b>	<b>56,278,458</b>	<b>72,134,260</b>	<b>68,111,317</b>
Interest income.....	80,854,748	2,960,670	77,894,078	344,347	17,023,221	15,671,919	14,244,198
Dividend income.....	39,348,599	1,728,944	37,619,655	42,012	8,167,153	4,622,629	4,578,376
Royalties.....	2,047,968	23,970	2,023,997	0	299,365	3,060,359	774,970
Net short-term capital gain (loss).....	34,040,461	1,563,476	32,476,985	4,197	3,334,016	3,729,917	3,744,355
Net long-term capital gain (loss).....	171,818,522	3,038,758	168,779,764	66,570	27,454,702	45,049,435	44,769,419
<b>Net rental real estate income (loss).....</b>	<b>-1,080,203</b>	<b>-19,784</b>	<b>-1,060,419</b>	<b>* 7,738</b>	<b>-91,504</b>	<b>18,832,708</b>	<b>18,555,206</b>
Net income.....	1,355,616	20,428	1,335,188	* 8,101	202,612	82,373,628	82,025,781
Loss.....	2,435,819	40,212	2,395,607	* 363	294,115	63,540,920	63,470,575
<b>Other net rental income (loss).....</b>	<b>-219,079</b>	<b>623</b>	<b>-219,702</b>	<b>0</b>	<b>114,857</b>	<b>1,548,914</b>	<b>111,294</b>
Net income.....	193,162	690	192,472	0	124,034	4,125,669	634,076
Loss.....	412,241	* 67	412,174	0	9,176	2,576,755	522,782
<b>Total net income (loss) [2].....</b>	<b>157,986,280</b>	<b>9,057,046</b>	<b>148,929,234</b>	<b>2,412,094</b>	<b>26,674,074</b>	<b>72,113,682</b>	<b>64,925,601</b>
Net income.....	172,131,194	11,513,384	160,617,810	3,213,137	28,055,369	144,466,464	134,267,335
Loss.....	14,144,914	2,456,338	11,688,577	801,043	1,381,294	72,352,782	69,341,733

Footnotes at end of table.

# Partnership Returns, 2005

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**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued						
	Real estate					Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	Lessors of residential buildings and dwellings and co-operative housing	Lessors of nonresidential buildings (except mini-warehouses)	Lessors of mini-warehouses and self-storage units	Lessors of other real estate property	Other real estate activities		
(92)	(93)	(94)	(95)	(96)	(97)	(98)	
<b>Number of partnerships.....</b>	<b>401,030</b>	<b>457,199</b>	<b>16,743</b>	<b>72,427</b>	<b>317,022</b>	<b>31,148</b>	<b>379</b>
<b>Number of partners.....</b>	<b>2,089,554</b>	<b>2,061,209</b>	<b>77,484</b>	<b>453,617</b>	<b>1,601,942</b>	<b>175,216</b>	<b>1,934</b>
<b>Total assets.....</b>	<b>793,511,543</b>	<b>1,241,027,347</b>	<b>30,205,860</b>	<b>142,089,213</b>	<b>785,724,048</b>	<b>98,227,301</b>	<b>10,192,487</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income.....</b>	<b>11,920,366</b>	<b>12,669,065</b>	<b>650,403</b>	<b>4,876,138</b>	<b>135,349,966</b>	<b>18,599,021</b>	<b>738,535</b>
Business receipts.....	9,639,732	9,687,376	613,084	3,857,907	114,219,988	16,447,924	* 443,452
Ordinary income from other partnerships and fiduciaries..	503,487	857,900	* 54	275,843	12,952,523	114,797	* 17,616
Farm net profit.....	* 10,484	5,460	0	* 25,144	* 22,530	0	0
Net gain, noncapital assets.....	1,186,068	1,078,044	* 26,394	59,094	849,216	1,188,789	0
Other income.....	580,596	1,040,285	* 10,871	658,149	7,305,709	847,510	* 277,467
<b>Total deductions.....</b>	<b>10,348,415</b>	<b>10,524,531</b>	<b>717,584</b>	<b>4,735,118</b>	<b>112,478,731</b>	<b>17,336,722</b>	<b>285,238</b>
Cost of good sold [1].....	5,574,883	4,885,075	86,449	2,034,421	69,060,847	4,333,647	0
Inventory, beginning of year.....	1,062,068	2,056,582	* 4,554	340,722	21,816,728	276,732	0
Purchases.....	2,629,652	2,067,742	35,605	1,075,721	36,570,347	1,748,873	0
Cost of labor.....	* 17,913	178,645	* 19,065	* 43,810	1,387,813	361,549	0
Additional inventory costs (section 263A).....	* 197,120	* 593,593	* 48	* 122,648	2,665,292	* 40,615	0
Other costs.....	2,662,471	1,688,189	* 71,485	1,055,728	42,151,301	2,265,578	0
Less: Inventory, end of year.....	994,339	1,699,676	* 44,308	604,208	35,873,614	359,701	0
Salaries and wages.....	731,420	846,813	56,204	465,614	7,942,881	1,839,506	* 15,281
Guaranteed payments to partners.....	62,185	236,904	* 11,117	40,899	1,417,418	94,179	* 59,690
Rent paid.....	52,698	107,930	* 44,751	66,149	1,306,561	507,816	* 2,346
Interest paid.....	657,205	662,523	99,794	490,706	4,052,093	1,382,698	* 7,098
Taxes and licenses.....	177,459	281,291	36,506	119,557	1,125,448	279,416	* 2,647
Bad debts.....	* 7,154	227,239	* 983	* 1,483	513,414	80,028	* 2,180
Repairs and maintenance.....	88,720	123,955	17,752	43,524	442,439	205,691	* 46
Depreciation.....	321,655	370,227	70,960	187,528	1,080,645	5,529,407	* 531
Depletion.....	0	0	0	* 2,953	0	0	0
Retirement plans, etc.....	* 13,017	* 3,838	0	9,316	101,816	41,267	572
Employee benefit programs.....	14,727	59,622	* 984	22,462	302,213	238,828	* 760
Net loss from other partnerships and fiduciaries.....	310,759	664,602	* 1,636	245,740	3,066,445	48,211	44
Farm net loss.....	* 14,188	* 48,210	0	44,803	45,493	* 24,250	* 13,427
Net loss, noncapital assets.....	* 13,387	23,511	4,590	* 5,559	77,133	16,493	* 92
Other deductions.....	2,308,957	1,982,789	285,859	954,404	21,943,886	2,715,284	180,524
<b>Ordinary business income (loss).....</b>	<b>1,571,951</b>	<b>2,144,534</b>	<b>-67,181</b>	<b>141,020</b>	<b>22,871,235</b>	<b>1,262,299</b>	<b>453,296</b>
Net income.....	3,038,194	4,119,049	75,839	944,909	33,381,783	2,753,894	* 509,665
Loss.....	1,466,243	1,974,515	143,020	803,889	10,510,548	1,491,595	* 56,369
<b>Portfolio income (loss) distributed directly to partners...</b>	<b>7,788,214</b>	<b>11,123,532</b>	<b>86,853</b>	<b>4,191,461</b>	<b>44,921,256</b>	<b>1,663,545</b>	<b>2,359,398</b>
Interest income.....	2,568,761	4,408,080	37,985	619,564	6,609,808	1,359,069	68,652
Dividend income.....	667,809	910,987	* 14,706	170,178	2,814,695	44,253	0
Royalties.....	* 20,779	72,982	* 2,521	440,227	238,460	155	2,285,235
Net short-term capital gain (loss).....	548,906	355,989	* 3,494	52,286	2,783,680	-14,437	0
Net long-term capital gain (loss).....	3,981,958	5,375,494	28,148	2,909,206	32,474,612	274,506	* 5,511
<b>Net rental real estate income (loss).....</b>	<b>-5,010,624</b>	<b>30,532,535</b>	<b>931,002</b>	<b>1,859,286</b>	<b>-9,756,993</b>	<b>280,848</b>	<b>* -3,347</b>
Net income.....	19,723,267	48,946,768	1,245,442	4,246,598	7,863,706	344,652	* 3,195
Loss.....	24,733,891	18,414,233	314,439	2,387,312	17,620,699	63,804	* 6,542
<b>Other net rental income (loss).....</b>	<b>29,098</b>	<b>177,707</b>	<b>* -52,372</b>	<b>-99,448</b>	<b>56,309</b>	<b>1,396,629</b>	<b>* 40,991</b>
Net income.....	50,539	366,376	* 9,368	77,409	130,384	3,450,602	* 40,991
Loss.....	* 21,440	188,669	* 61,741	176,857	74,075	2,053,973	0
<b>Total net income (loss) [2].....</b>	<b>-152,226</b>	<b>38,246,826</b>	<b>866,660</b>	<b>3,130,827</b>	<b>22,833,514</b>	<b>4,343,253</b>	<b>2,844,828</b>
Net income.....	24,427,938	56,598,840	1,374,660	6,117,422	45,748,475	7,303,670	2,895,460
Loss.....	24,580,163	18,352,014	508,001	2,986,595	22,914,961	2,960,416	* 50,632

Footnotes at end of table.

# Partnership Returns, 2005

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**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services						
	Total	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Other professional, scientific, and technical services
	(99)	(100)	(101)	(102)	(103)	(104)	Total (105)
<b>Number of partnerships.....</b>	<b>170,245</b>	<b>26,588</b>	<b>20,309</b>	<b>16,156</b>	<b>6,772</b>	<b>23,824</b>	<b>76,595</b>
<b>Number of partners.....</b>	<b>611,046</b>	<b>154,701</b>	<b>72,864</b>	<b>45,270</b>	<b>40,142</b>	<b>66,045</b>	<b>232,024</b>
<b>Total assets.....</b>	<b>131,302,194</b>	<b>27,797,666</b>	<b>13,833,861</b>	<b>6,402,386</b>	<b>520,967</b>	<b>7,374,026</b>	<b>75,373,287</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income.....</b>	<b>279,567,822</b>	<b>116,140,918</b>	<b>43,261,092</b>	<b>18,722,490</b>	<b>2,118,002</b>	<b>15,379,556</b>	<b>83,945,763</b>
Business receipts.....	267,036,186	114,790,679	42,655,176	16,139,565	2,101,185	15,103,271	76,246,310
Ordinary income from other partnerships and fiduciaries..	2,984,984	99,539	61,059	96,377	0	* 21,359	2,706,650
Farm net profit.....	0	0	0	0	0	0	0
Net gain, noncapital assets.....	274,762	17,877	16,003	90,145	* 602	* 86,094	64,041
Other income.....	9,271,891	1,232,823	528,855	2,396,404	16,215	168,831	4,928,763
<b>Total deductions.....</b>	<b>215,960,808</b>	<b>74,715,123</b>	<b>34,074,328</b>	<b>16,526,712</b>	<b>1,953,725</b>	<b>14,780,799</b>	<b>73,910,121</b>
Cost of good sold [1].....	41,034,453	1,919,639	1,141,308	5,973,920	1,163,229	4,538,650	26,297,706
Inventory, beginning of year.....	726,550	* 2,780	* 5,652	* 85,514	126,423	50,600	455,580
Purchases.....	15,868,483	* 87,189	* 38,229	837,101	804,248	1,320,599	12,781,118
Cost of labor.....	5,818,132	235,508	545,965	1,185,972	71,030	1,211,663	2,567,993
Additional inventory costs (section 263A).....	663,164	* 43,960	* 9,532	* 7,644	* 1,802	* 88,002	512,224
Other costs.....	18,705,421	1,553,378	546,762	3,948,312	239,824	1,921,833	10,495,312
Less: Inventory, end of year.....	791,157	* 3,176	* 4,832	90,623	80,099	54,047	558,381
Salaries and wages.....	66,793,121	32,933,987	12,689,402	3,270,079	161,934	3,599,046	14,138,673
Guaranteed payments to partners.....	13,261,833	6,396,219	2,799,239	951,289	93,369	522,808	2,498,908
Rent paid.....	11,656,334	7,274,493	1,665,926	387,258	70,773	392,349	1,865,536
Interest paid.....	1,642,342	359,751	268,181	63,189	16,383	182,885	751,952
Taxes and licenses.....	6,374,726	2,927,661	1,492,064	305,082	23,031	315,024	1,311,863
Bad debts.....	490,109	102,099	2,423	22,619	3,453	32,141	337,375
Repairs and maintenance.....	1,305,602	551,673	121,571	224,533	7,154	99,411	301,259
Depreciation.....	2,659,630	1,095,216	333,106	167,615	12,552	231,445	819,696
Depletion.....	193	0	0	0	0	0	193
Retirement plans, etc.....	3,269,920	1,309,925	1,033,316	70,249	* 4,408	90,034	761,988
Employee benefit programs.....	3,669,273	1,689,417	553,849	365,849	13,499	209,670	836,989
Net loss from other partnerships and fiduciaries.....	675,824	82,377	30,886	* 143,657	* 988	* 58,530	359,386
Farm net loss.....	* 2,581	0	0	0	0	0	* 2,581
Net loss, noncapital assets.....	110,758	27,242	784	* 340	* 615	* 57,175	24,602
Other deductions.....	63,014,110	18,045,424	11,942,272	4,581,033	382,338	4,461,629	23,601,413
<b>Ordinary business income (loss).....</b>	<b>63,607,015</b>	<b>41,425,795</b>	<b>9,186,765</b>	<b>2,195,778</b>	<b>164,277</b>	<b>598,757</b>	<b>10,035,642</b>
Net income.....	69,591,304	41,749,582	9,681,256	2,608,298	240,624	1,713,767	13,597,778
Loss.....	5,984,290	323,787	494,491	412,520	76,347	1,115,009	3,562,135
<b>Portfolio income (loss) distributed directly to partners.....</b>	<b>6,326,423</b>	<b>355,201</b>	<b>240,163</b>	<b>73,386</b>	<b>356</b>	<b>267,903</b>	<b>5,389,414</b>
Interest income.....	975,063	141,040	119,756	51,387	885	46,076	615,919
Dividend income.....	418,864	15,331	5,963	1,095	* 47	* 3,172	393,257
Royalties.....	1,465,516	46,701	* 5,046	* 22,113	* 25	* 5,873	1,385,758
Net short-term capital gain (loss).....	243,123	3,867	1,186	* 117	* -650	* -214	238,817
Net long-term capital gain (loss).....	3,223,857	148,262	108,213	-1,326	* 49	212,995	2,755,663
<b>Net rental real estate income (loss).....</b>	<b>-104,167</b>	<b>14,061</b>	<b>-5,927</b>	<b>* 366</b>	<b>0</b>	<b>* -3,431</b>	<b>-109,236</b>
Net income.....	56,724	27,073	* 1,465	* 839	0	0	27,347
Loss.....	160,891	13,011	* 7,392	* 473	0	* 3,431	136,583
<b>Other net rental income (loss).....</b>	<b>163,409</b>	<b>* 659</b>	<b>125,318</b>	<b>* 3,135</b>	<b>0</b>	<b>0</b>	<b>34,296</b>
Net income.....	166,541	* 659	125,318	* 3,135	0	0	* 37,429
Loss.....	* 3,132	0	0	0	0	0	* 3,132
<b>Total net income (loss) [2].....</b>	<b>66,525,700</b>	<b>41,643,588</b>	<b>9,436,920</b>	<b>2,273,874</b>	<b>165,233</b>	<b>650,448</b>	<b>12,355,636</b>
Net income.....	72,174,258	41,962,171	9,814,559	2,672,390	241,572	1,741,408	15,742,159
Loss.....	5,648,559	318,583	377,639	398,516	76,339	1,090,960	3,386,523

Footnotes at end of table.

# Partnership Returns, 2005

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**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued			Management of companies (holding companies)	Administrative and support and waste management and remediation services		
	Other professional, scientific, and technical services—continued				Total	Administrative and support services	Waste management and remediation services
	Management, scientific, and technical consulting services	Advertising and related services	Other miscellaneous professional, scientific, and technical services				
	(106)	(107)	(108)	(109)	(110)	(111)	(112)
<b>Number of partnerships.....</b>	<b>42,927</b>	<b>5,791</b>	<b>27,877</b>	<b>24,966</b>	<b>48,069</b>	<b>44,046</b>	<b>4,023</b>
<b>Number of partners.....</b>	<b>129,025</b>	<b>15,585</b>	<b>87,413</b>	<b>478,978</b>	<b>151,904</b>	<b>113,051</b>	<b>38,853</b>
<b>Total assets.....</b>	<b>36,661,783</b>	<b>15,076,772</b>	<b>23,634,732</b>	<b>372,756,549</b>	<b>36,029,206</b>	<b>27,543,156</b>	<b>8,486,051</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income.....</b>	<b>41,733,783</b>	<b>15,112,507</b>	<b>27,099,474</b>	<b>34,732,630</b>	<b>63,304,119</b>	<b>52,587,577</b>	<b>10,716,541</b>
Business receipts.....	35,871,179	14,646,988	25,728,142	20,012,648	61,028,593	50,504,171	10,524,421
Ordinary income from other partnerships and fiduciaries..	2,271,779	10,760	424,111	10,546,923	336,148	270,656	* 65,492
Farm net profit.....	0	0	0	0	0	0	0
Net gain, noncapital assets.....	39,648	8,754	15,640	489,264	191,459	126,324	65,135
Other income.....	3,551,176	446,006	931,581	3,683,795	1,747,919	1,686,426	61,493
<b>Total deductions.....</b>	<b>35,489,896</b>	<b>12,527,424</b>	<b>25,892,801</b>	<b>28,978,305</b>	<b>58,687,871</b>	<b>48,794,787</b>	<b>9,893,084</b>
Cost of good sold [1].....	7,414,270	5,436,893	13,446,544	11,406,098	24,881,041	19,088,959	5,792,083
Inventory, beginning of year.....	118,430	* 22,742	314,409	1,275,329	277,288	201,477	75,811
Purchases.....	3,329,820	1,891,530	7,559,768	7,592,113	4,223,508	4,011,029	212,479
Cost of labor.....	1,313,363	150,052	1,104,577	573,122	10,424,663	9,082,736	1,341,927
Additional inventory costs (section 263A).....	* 124,946	* 50,208	* 337,070	35,207	631,020	627,353	* 3,667
Other costs.....	2,741,190	3,306,780	4,447,341	3,409,357	9,671,654	5,429,954	4,241,700
Less: Inventory, end of year.....	223,856	* 17,903	316,621	1,517,910	352,180	268,678	83,503
Salaries and wages.....	8,551,807	1,969,326	3,617,540	3,065,582	14,053,884	13,087,992	965,892
Guaranteed payments to partners.....	1,634,602	183,756	680,550	325,422	665,439	643,371	22,068
Rent paid.....	948,709	350,261	566,567	529,136	1,194,912	1,003,863	191,049
Interest paid.....	441,054	91,963	218,934	1,464,842	724,656	478,982	245,675
Taxes and licenses.....	731,662	191,455	388,747	409,469	1,345,825	1,194,380	151,445
Bad debts.....	80,198	231,949	25,228	963,819	120,129	102,573	17,556
Repairs and maintenance.....	135,194	52,413	113,652	181,619	404,234	219,854	184,381
Depreciation.....	427,554	143,886	248,256	668,397	818,496	507,613	310,883
Depletion.....	193	0	[3]	0	2,641	0	2,641
Retirement plans, etc.....	576,897	39,778	145,313	66,231	181,947	137,384	44,563
Employee benefit programs.....	492,617	145,006	199,366	185,243	1,477,252	1,394,200	83,052
Net loss from other partnerships and fiduciaries.....	189,107	* 1,325	168,954	3,818,330	262,019	254,087	* 7,933
Farm net loss.....	* 2,581	0	0	* 22,520	0	0	0
Net loss, noncapital assets.....	10,896	10,999	2,707	71,928	86,060	85,920	* 140
Other deductions.....	13,852,557	3,678,413	6,070,444	5,799,668	12,469,335	10,595,611	1,873,724
<b>Ordinary business income (loss).....</b>	<b>6,243,887</b>	<b>2,585,083</b>	<b>1,206,672</b>	<b>5,754,326</b>	<b>4,616,248</b>	<b>3,792,790</b>	<b>823,458</b>
Net income.....	7,970,928	2,842,884	2,783,967	12,861,508	6,165,863	4,979,278	1,186,585
Loss.....	1,727,041	257,800	1,577,294	7,107,182	1,549,615	1,186,488	363,127
<b>Portfolio income (loss) distributed directly to partners...</b>	<b>3,050,470</b>	<b>149,878</b>	<b>2,189,066</b>	<b>25,881,516</b>	<b>671,581</b>	<b>567,706</b>	<b>103,874</b>
Interest income.....	360,548	75,990	179,380	4,560,380	282,049	181,090	100,959
Dividend income.....	293,037	6,145	94,075	5,763,421	40,635	37,526	* 3,109
Royalties.....	634,406	0	751,352	370,583	* 82,613	* 82,547	* 66
Net short-term capital gain (loss).....	43,796	* 606	194,415	531,304	49,264	49,265	* -2
Net long-term capital gain (loss).....	1,718,683	67,137	969,844	14,655,829	217,020	217,278	* -257
<b>Net rental real estate income (loss).....</b>	<b>-81,317</b>	<b>-16,695</b>	<b>-11,224</b>	<b>-282,562</b>	<b>26,173</b>	<b>32,562</b>	<b>* -6,390</b>
Net income.....	20,881	23	* 6,444	603,849	37,358	37,070	* 288
Loss.....	102,198	16,717	17,668	886,410	* 11,185	* 4,508	* 6,678
<b>Other net rental income (loss).....</b>	<b>* 5,648</b>	<b>27</b>	<b>* 28,622</b>	<b>200,549</b>	<b>* 5,887</b>	<b>* 4,513</b>	<b>* 1,374</b>
Net income.....	* 6,831	27	* 30,571	346,803	* 5,887	* 4,513	* 1,374
Loss.....	* 1,183	0	* 1,949	146,255	0	0	0
<b>Total net income (loss) [2].....</b>	<b>7,456,209</b>	<b>2,650,550</b>	<b>2,248,877</b>	<b>16,366,697</b>	<b>5,053,605</b>	<b>4,131,030</b>	<b>922,575</b>
Net income.....	9,096,125	2,905,886	3,740,148	22,325,383	6,537,823	5,271,161	1,266,662
Loss.....	1,639,916	255,336	1,491,271	5,958,687	1,484,219	1,140,132	344,087

Footnotes at end of table.

# Partnership Returns, 2005

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**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Educational services	Health care and social assistance					
		Total	Offices of physicians and dentists	Offices of other health practitioners	Outpatient care centers	Medical and diagnostic laboratories	Home health care services
	(113)	(114)	(115)	(116)	(117)	(118)	(119)
<b>Number of partnerships</b> .....	<b>10,563</b>	<b>59,981</b>	<b>18,318</b>	<b>11,619</b>	<b>5,246</b>	<b>5,084</b>	<b>2,644</b>
<b>Number of partners</b> .....	<b>28,182</b>	<b>300,588</b>	<b>95,704</b>	<b>34,020</b>	<b>50,612</b>	<b>32,335</b>	<b>7,484</b>
<b>Total assets</b> .....	<b>3,352,482</b>	<b>79,165,823</b>	<b>6,635,788</b>	<b>1,097,537</b>	<b>10,354,372</b>	<b>5,962,800</b>	<b>1,142,096</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b> .....	<b>4,005,694</b>	<b>138,696,531</b>	<b>45,105,733</b>	<b>5,640,564</b>	<b>17,281,088</b>	<b>10,510,624</b>	<b>2,903,380</b>
Business receipts.....	3,850,289	130,711,372	39,768,106	5,510,895	16,522,862	9,889,916	2,873,842
Ordinary income from other partnerships and fiduciaries..	* 50,475	1,450,566	540,999	* 56,746	324,454	190,861	* 2,547
Farm net profit.....	0	* 1	0	* 1	0	0	0
Net gain, noncapital assets.....	* 8,908	142,367	14,737	* 7,040	15,516	16,221	* 3,026
Other income.....	96,021	6,392,225	4,781,891	65,882	418,255	413,626	23,964
<b>Total deductions</b> .....	<b>3,783,694</b>	<b>119,947,332</b>	<b>34,439,963</b>	<b>4,706,670</b>	<b>14,419,961</b>	<b>9,005,979</b>	<b>2,621,977</b>
Cost of good sold [1].....	927,483	7,085,221	1,913,749	629,245	1,189,527	875,722	332,782
Inventory, beginning of year.....	5,128	178,406	17,164	49,777	48,257	24,031	* 11,653
Purchases.....	209,004	1,725,824	390,908	277,500	466,332	228,573	116,306
Cost of labor.....	306,583	1,358,114	251,175	110,082	101,389	166,133	* 80,154
Additional inventory costs (section 263A).....	0	152,752	* 29,348	0	* 9,032	* 1,697	* 44,102
Other costs.....	415,434	3,851,045	1,252,435	222,242	611,629	485,048	95,252
Less: Inventory, end of year.....	8,666	180,920	27,281	30,356	47,113	29,759	* 14,685
Salaries and wages.....	753,205	32,472,060	9,693,678	1,256,352	3,049,584	1,865,989	1,078,542
Guaranteed payments to partners.....	62,360	5,253,484	4,153,315	372,729	350,869	161,484	35,694
Rent paid.....	196,088	5,643,385	1,558,435	292,208	750,371	549,538	64,887
Interest paid.....	59,040	2,208,497	167,863	24,696	185,757	184,431	20,245
Taxes and licenses.....	90,968	3,955,097	766,778	124,226	341,549	209,704	101,963
Bad debts.....	10,861	2,021,880	50,291	27,523	412,850	108,306	16,014
Repairs and maintenance.....	28,200	1,568,498	283,502	30,091	224,146	239,990	14,832
Depreciation.....	108,545	3,234,792	386,624	51,976	506,578	552,782	57,071
Depletion.....	0	0	0	0	0	0	0
Retirement plans, etc.....	19,005	640,969	442,884	12,943	44,530	48,679	7,653
Employee benefit programs.....	39,548	2,780,702	949,402	45,220	263,816	158,823	39,876
Net loss from other partnerships and fiduciaries.....	* 36,393	194,758	2,531	* 4,688	34,041	67,389	0
Farm net loss.....	0	0	0	0	0	0	0
Net loss, noncapital assets.....	* 277	24,486	1,611	0	3,359	* 7,670	* 287
Other deductions.....	1,451,721	52,863,503	14,069,302	1,834,773	7,062,982	3,975,472	852,132
<b>Ordinary business income (loss)</b> .....	<b>222,000</b>	<b>18,749,199</b>	<b>10,665,770</b>	<b>933,894</b>	<b>2,861,127</b>	<b>1,504,644</b>	<b>281,403</b>
Net income.....	547,411	22,376,067	11,047,488	1,047,505	3,425,651	2,159,996	369,008
Loss.....	325,411	3,626,869	381,718	113,610	564,524	655,352	87,605
<b>Portfolio income (loss) distributed directly to partners</b> .....	<b>302,105</b>	<b>1,075,749</b>	<b>94,402</b>	<b>9,106</b>	<b>266,431</b>	<b>109,507</b>	<b>1,724</b>
Interest income.....	17,174	349,420	28,425	3,281	51,203	24,666	1,724
Dividend income.....	1,471	15,451	7,044	* 816	* 1,475	* 316	0
Royalties.....	* 173	* 2	0	0	0	0	0
Net short-term capital gain (loss).....	* 42	-2,049	598	* -703	* 1,385	* -3,179	0
Net long-term capital gain (loss).....	* 283,246	712,927	58,335	* 5,712	212,368	* 87,704	0
<b>Net rental real estate income (loss)</b> .....	<b>* 159</b>	<b>-75,660</b>	<b>9,061</b>	<b>* 3,958</b>	<b>-5,953</b>	<b>* 846</b>	<b>0</b>
Net income.....	* 366	140,869	9,326	* 4,033	* 2,825	* 1,008	0
Loss.....	* 208	216,529	* 265	* 74	* 8,778	* 162	0
<b>Other net rental income (loss)</b> .....	<b>* 809</b>	<b>109,513</b>	<b>11,779</b>	<b>* 240</b>	<b>6,789</b>	<b>* -1,656</b>	<b>0</b>
Net income.....	* 809	113,006	11,779	* 240	6,789	* 1,064	0
Loss.....	0	* 3,494	0	0	0	* 2,720	0
<b>Total net income (loss) [2]</b> .....	<b>241,785</b>	<b>19,147,923</b>	<b>10,722,079</b>	<b>942,190</b>	<b>2,914,641</b>	<b>1,528,816</b>	<b>283,127</b>
Net income.....	557,269	22,786,997	11,097,568	1,055,087	3,471,867	2,180,452	370,562
Loss.....	315,484	3,639,074	375,489	112,897	557,226	651,636	87,435

Footnotes at end of table.

# Partnership Returns, 2005

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**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance—continued				Arts, entertainment, and recreation		
	Other ambulatory health care services	Hospitals	Nursing and residential care facilities	Social assistance	Total	Performing arts, spectator sports, and related industries	Museums, historical sites, and similar institutions
	(120)	(121)	(122)	(123)	(124)	(125)	(126)
<b>Number of partnerships.....</b>	<b>710</b>	<b>732</b>	<b>8,753</b>	<b>6,874</b>	<b>49,267</b>	<b>26,342</b>	<b>* 837</b>
<b>Number of partners.....</b>	<b>2,186</b>	<b>18,244</b>	<b>44,774</b>	<b>15,228</b>	<b>332,198</b>	<b>159,062</b>	<b>* 3,332</b>
<b>Total assets.....</b>	<b>184,136</b>	<b>22,024,857</b>	<b>31,231,260</b>	<b>532,978</b>	<b>65,870,456</b>	<b>28,282,003</b>	<b>* 307,122</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income.....</b>	<b>506,576</b>	<b>25,620,413</b>	<b>29,670,660</b>	<b>1,457,494</b>	<b>44,000,084</b>	<b>22,058,840</b>	<b>* 62,866</b>
Business receipts.....	500,809	25,059,784	29,132,360	1,452,797	38,884,040	18,406,307	* 62,866
Ordinary income from other partnerships and fiduciaries..	0	146,546	188,413	0	1,134,364	481,047	0
Farm net profit.....	0	0	0	0	* 39	0	0
Net gain, noncapital assets.....	* 1,468	6,448	77,304	* 607	134,218	23,475	0
Other income.....	* 4,299	407,635	272,584	4,090	3,847,423	3,148,011	0
<b>Total deductions.....</b>	<b>534,601</b>	<b>23,546,574</b>	<b>29,303,705</b>	<b>1,367,902</b>	<b>44,051,289</b>	<b>23,352,536</b>	<b>* 74,777</b>
Cost of good sold [1].....	* 49,608	367,561	1,562,934	164,092	7,298,460	3,630,916	* 20,981
Inventory, beginning of year.....	* 96	21,278	6,150	0	518,965	126,355	* 1,185
Purchases.....	* 47,872	* 138,553	57,767	* 2,012	2,604,998	748,523	* 12,601
Cost of labor.....	0	47,240	526,606	* 75,334	700,008	423,850	* 8,215
Additional inventory costs (section 263A).....	* 1,657	9	* 65,397	* 1,510	63,646	* 13,071	0
Other costs.....	* 81	* 187,280	911,842	85,236	4,030,091	2,419,408	0
Less: Inventory, end of year.....	* 98	26,800	4,828	0	619,248	100,290	* 1,020
Salaries and wages.....	* 148,559	4,488,195	10,396,872	494,289	10,464,703	6,535,658	* 13,008
Guaranteed payments to partners.....	0	56,999	70,405	51,990	437,397	234,837	0
Rent paid.....	12,814	565,846	1,724,993	124,293	1,572,065	544,092	* 5,947
Interest paid.....	* 4,031	393,291	1,199,574	28,610	1,899,756	867,421	* 78
Taxes and licenses.....	14,124	571,199	1,770,653	54,901	2,479,418	425,285	* 7,484
Bad debts.....	* 39,350	1,222,892	144,164	* 489	71,733	22,312	0
Repairs and maintenance.....	* 3,181	391,649	353,971	27,136	553,562	146,423	* 2,066
Depreciation.....	6,421	853,694	792,715	26,932	2,322,643	603,429	* 1,023
Depletion.....	0	0	0	0	0	0	0
Retirement plans, etc.....	* 691	48,605	32,986	* 1,998	173,300	155,226	0
Employee benefit programs.....	* 15,960	570,778	729,875	6,953	472,625	269,980	0
Net loss from other partnerships and fiduciaries.....	* 15,644	48,165	22,300	0	256,170	242,662	0
Farm net loss.....	0	0	0	0	* 31,988	* 31,988	0
Net loss, noncapital assets.....	0	9,404	2,155	0	88,578	32,563	0
Other deductions.....	224,218	13,958,298	10,500,108	386,219	15,928,892	9,609,744	* 24,190
<b>Ordinary business income (loss).....</b>	<b>-28,025</b>	<b>2,073,839</b>	<b>366,954</b>	<b>89,592</b>	<b>-51,205</b>	<b>-1,293,695</b>	<b>* -11,911</b>
Net income.....	* 25,405	2,661,667	1,480,051	159,297	5,086,050	2,016,174	* 3,033
Loss.....	* 53,430	587,828	1,113,097	69,705	5,137,255	3,309,869	* 14,944
<b>Portfolio income (loss) distributed directly to partners.....</b>	<b>* -2,278</b>	<b>174,657</b>	<b>421,464</b>	<b>737</b>	<b>1,327,363</b>	<b>761,405</b>	<b>* 50,653</b>
Interest income.....	* 503	123,341	115,817	460	229,892	152,022	* 224
Dividend income.....	0	4,349	1,348	* 102	24,213	12,174	0
Royalties.....	0	0	* 2	0	51,969	34,949	0
Net short-term capital gain (loss).....	* -2,781	* -20	* 2,651	0	-82,194	-83,684	0
Net long-term capital gain (loss).....	0	46,986	301,646	175	1,103,483	645,943	* 50,429
<b>Net rental real estate income (loss).....</b>	<b>0</b>	<b>-24,866</b>	<b>-58,707</b>	<b>0</b>	<b>21,438</b>	<b>-3,270</b>	<b>0</b>
Net income.....	0	34,399	89,278	0	63,492	25,979	0
Loss.....	0	59,264	147,985	0	42,054	29,249	0
<b>Other net rental income (loss).....</b>	<b>0</b>	<b>26,266</b>	<b>66,094</b>	<b>0</b>	<b>5,566</b>	<b>2,296</b>	<b>0</b>
Net income.....	0	26,878	66,256	0	13,657	* 2,495	0
Loss.....	0	611	* 162	0	* 8,090	199	0
<b>Total net income (loss) [2].....</b>	<b>-27,522</b>	<b>2,202,930</b>	<b>491,509</b>	<b>90,154</b>	<b>281,873</b>	<b>-1,095,524</b>	<b>* -11,687</b>
Net income.....	* 25,442	2,759,821	1,666,368	159,832	5,354,569	2,163,245	* 3,111
Loss.....	* 52,964	556,891	1,174,859	69,678	5,072,696	3,258,768	* 14,798

Footnotes at end of table.



# Partnership Returns, 2005

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**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation —continued	Accommodation and food services			Other services		
	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	
						Total	Automotive repair and maintenance
	(127)	(128)	(129)	(130)	(131)	(132)	(133)
<b>Number of partnerships.....</b>	<b>22,087</b>	<b>96,004</b>	<b>32,065</b>	<b>63,939</b>	<b>61,631</b>	<b>27,881</b>	<b>18,790</b>
<b>Number of partners.....</b>	<b>169,804</b>	<b>388,076</b>	<b>158,940</b>	<b>229,136</b>	<b>157,201</b>	<b>74,049</b>	<b>46,477</b>
<b>Total assets.....</b>	<b>37,281,331</b>	<b>169,544,802</b>	<b>131,814,772</b>	<b>37,730,030</b>	<b>14,534,890</b>	<b>5,503,095</b>	<b>3,834,452</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income.....</b>	<b>21,878,378</b>	<b>128,039,831</b>	<b>58,319,302</b>	<b>69,720,529</b>	<b>20,688,061</b>	<b>11,536,289</b>	<b>7,029,546</b>
Business receipts.....	20,414,867	123,806,311	55,499,764	68,306,547	20,173,079	11,291,332	6,937,795
Ordinary income from other partnerships and fiduciaries..	653,317	1,196,811	886,449	310,362	62,608	* 4,345	* 1,311
Farm net profit.....	* 39	1,344	0	1,344	* 2,539	0	0
Net gain, noncapital assets.....	110,742	522,865	458,069	64,796	52,100	48,758	* 35,805
Other income.....	699,412	2,512,499	1,475,020	1,037,479	397,734	191,854	54,635
<b>Total deductions.....</b>	<b>20,623,976</b>	<b>125,635,396</b>	<b>57,319,759</b>	<b>68,315,637</b>	<b>19,848,147</b>	<b>10,862,098</b>	<b>6,671,004</b>
Cost of good sold [1].....	3,646,563	36,195,449	9,236,522	26,958,928	6,744,561	5,381,245	3,068,110
Inventory, beginning of year.....	391,425	1,431,598	591,865	839,733	637,790	472,237	209,956
Purchases.....	1,843,874	24,703,395	3,115,805	21,587,590	3,969,235	3,343,065	2,196,661
Cost of labor.....	267,943	5,636,770	1,915,704	3,721,066	1,167,841	904,075	496,068
Additional inventory costs (section 263A).....	50,575	155,538	32,802	122,736	75,661	* 4,009	* 3,184
Other costs.....	1,610,682	5,649,093	4,065,058	1,584,035	1,642,061	1,217,549	386,034
Less: Inventory, end of year.....	517,938	1,391,190	484,713	906,477	748,027	559,690	223,793
Salaries and wages.....	3,916,037	22,236,028	9,678,337	12,557,691	3,400,453	1,439,347	923,236
Guaranteed payments to partners.....	202,559	615,002	180,175	434,827	575,103	362,452	217,426
Rent paid.....	1,022,026	6,507,952	1,789,772	4,718,181	1,537,334	467,932	389,730
Interest paid.....	1,032,256	7,017,774	5,978,063	1,039,711	433,635	211,809	174,398
Taxes and licenses.....	2,046,649	5,648,664	3,394,596	2,254,068	572,790	263,417	192,001
Bad debts.....	49,421	99,016	74,425	24,592	38,396	17,133	12,245
Repairs and maintenance.....	405,073	2,547,364	1,406,794	1,140,570	256,296	140,254	96,137
Depreciation.....	1,718,191	6,381,010	4,609,741	1,771,269	569,788	312,710	237,086
Depletion.....	0	* 326	0	* 326	0	0	0
Retirement plans, etc.....	18,074	108,553	84,622	23,931	12,713	8,199	3,272
Employee benefit programs.....	202,645	1,068,565	732,480	336,085	131,611	60,688	30,686
Net loss from other partnerships and fiduciaries.....	* 13,509	765,728	622,380	143,348	* 150,939	0	0
Farm net loss.....	0	* 4,696	* 4,696	0	0	0	0
Net loss, noncapital assets.....	56,015	408,888	24,210	384,678	18,341	* 746	* 592
Other deductions.....	6,294,957	36,030,380	19,502,949	16,527,431	5,406,187	2,196,165	1,326,087
<b>Ordinary business income (loss).....</b>	<b>1,254,401</b>	<b>2,404,435</b>	<b>999,543</b>	<b>1,404,892</b>	<b>839,914</b>	<b>674,192</b>	<b>358,541</b>
Net income.....	3,066,844	9,494,035	5,228,846	4,265,188	1,932,699	1,104,102	691,996
Loss.....	1,812,442	7,089,600	4,229,303	2,860,297	1,092,785	429,910	333,455
<b>Portfolio income (loss) distributed directly to partners...</b>	<b>515,305</b>	<b>1,726,318</b>	<b>1,366,666</b>	<b>359,652</b>	<b>293,024</b>	<b>100,303</b>	<b>93,410</b>
Interest income.....	77,646	517,099	453,611	63,488	110,505	4,824	1,536
Dividend income.....	12,039	67,896	62,033	5,863	7,599	* 163	* 60
Royalties.....	* 17,020	* 23,892	6,556	* 17,336	* 83,473	* 83,448	* 83,448
Net short-term capital gain (loss).....	* 1,490	22,743	11,433	* 11,310	* 9,488	* -836	* 12
Net long-term capital gain (loss).....	407,110	1,094,689	833,033	261,656	* 81,959	* 12,705	* 8,355
<b>Net rental real estate income (loss).....</b>	<b>24,708</b>	<b>100,723</b>	<b>50,635</b>	<b>50,088</b>	<b>43,932</b>	<b>15,443</b>	<b>* 11,407</b>
Net income.....	37,513	433,099	376,406	56,693	44,330	15,842	* 11,805
Loss.....	* 12,805	332,376	325,771	* 6,605	* 398	* 398	* 398
<b>Other net rental income (loss).....</b>	<b>3,270</b>	<b>6,601</b>	<b>4,030</b>	<b>* 2,570</b>	<b>* 9,446</b>	<b>* 7,333</b>	<b>* 930</b>
Net income.....	* 11,162	8,457	* 4,704	* 3,753	* 9,446	* 7,333	* 930
Loss.....	* 7,892	* 1,856	* 674	* 1,183	0	0	0
<b>Total net income (loss) [2].....</b>	<b>1,389,084</b>	<b>3,120,645</b>	<b>1,576,409</b>	<b>1,544,236</b>	<b>1,094,868</b>	<b>785,402</b>	<b>455,922</b>
Net income.....	3,188,214	10,215,715	5,873,746	4,341,969	2,173,178	1,206,819	782,233
Loss.....	1,799,130	7,095,070	4,297,337	2,797,733	1,078,309	421,417	326,312

Footnotes at end of table.

# Partnership Returns, 2005

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**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Other services—continued			Nature of business not allocable
	Repair and maintenance—continued	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	Other repair and maintenance			
	(134)	(135)	(136)	(137)
<b>Number of partnerships</b> .....	<b>9,091</b>	<b>32,427</b>	<b>* 1,323</b>	<b>3,729</b>
<b>Number of partners</b> .....	<b>27,572</b>	<b>79,423</b>	<b>* 3,729</b>	<b>16,610</b>
<b>Total assets</b> .....	<b>1,668,644</b>	<b>8,949,732</b>	<b>* 82,063</b>	<b>967,308</b>
<b>Income and deductions from a trade or business:</b>				
<b>Total income</b> .....	<b>4,506,744</b>	<b>9,073,179</b>	<b>* 78,592</b>	<b>* 256,722</b>
Business receipts.....	4,353,537	8,803,154	* 78,592	* 255,040
Ordinary income from other partnerships and fiduciaries.....	* 3,034	* 58,263	0	0
Farm net profit.....	0	* 2,539	0	0
Net gain, noncapital assets.....	* 12,954	* 3,342	0	0
Other income.....	137,219	205,880	0	* 1,683
<b>Total deductions</b> .....	<b>4,191,093</b>	<b>8,920,448</b>	<b>* 65,601</b>	<b>298,139</b>
Cost of good sold [1].....	2,313,136	1,323,523	* 39,793	* 98,623
Inventory, beginning of year.....	262,282	151,373	* 14,179	0
Purchases.....	1,146,404	588,888	* 37,282	* 46,389
Cost of labor.....	408,007	261,427	* 2,339	* 248
Additional inventory costs (section 263A).....	825	* 71,653	0	0
Other costs.....	831,515	424,512	0	* 72,941
Less: Inventory, end of year.....	335,897	174,329	* 14,008	* 20,954
Salaries and wages.....	516,111	1,961,106	0	* 55,572
Guaranteed payments to partners.....	145,026	212,651	0	0
Rent paid.....	78,201	1,069,356	* 46	* 19,318
Interest paid.....	37,411	219,998	* 1,828	* 7,572
Taxes and licenses.....	71,417	307,798	* 1,574	* 7,534
Bad debts.....	4,888	21,263	0	0
Repairs and maintenance.....	44,117	115,801	* 240	* 2,590
Depreciation.....	75,625	255,608	* 1,470	* 9,030
Depletion.....	0	0	0	0
Retirement plans, etc.....	4,927	4,514	0	0
Employee benefit programs.....	30,002	70,923	0	0
Net loss from other partnerships and fiduciaries.....	0	* 150,939	0	* 126
Farm net loss.....	0	0	0	0
Net loss, noncapital assets.....	154	* 17,595	0	0
Other deductions.....	870,078	3,189,372	* 20,650	97,773
<b>Ordinary business income (loss)</b> .....	<b>315,650</b>	<b>152,731</b>	<b>* 12,991</b>	<b>-41,417</b>
Net income.....	412,106	815,607	* 12,991	* 15,682
Loss.....	96,455	662,875	0	57,099
<b>Portfolio income (loss) distributed directly to partners</b> .....	<b>6,893</b>	<b>192,721</b>	<b>0</b>	<b>* 463</b>
Interest income.....	3,288	105,681	0	* 446
Dividend income.....	103	7,436	0	8
Royalties.....	0	* 26	0	0
Net short-term capital gain (loss).....	* -848	* 10,324	0	6
Net long-term capital gain (loss).....	* 4,350	* 69,254	0	2
<b>Net rental real estate income (loss)</b> .....	<b>* 4,037</b>	<b>* 26,480</b>	<b>* 2,009</b>	<b>0</b>
Net income.....	* 4,037	* 26,480	* 2,009	0
Loss.....	0	0	0	0
<b>Other net rental income (loss)</b> .....	<b>* 6,403</b>	<b>* 2,113</b>	<b>0</b>	<b>0</b>
Net income.....	* 6,403	* 2,113	0	0
Loss.....	0	0	0	0
<b>Total net income (loss) [2]</b> .....	<b>329,481</b>	<b>294,467</b>	<b>* 15,000</b>	<b>-40,963</b>
Net income.....	424,586	951,358	* 15,000	* 16,039
Loss.....	95,106	656,892	0	57,002

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Cost of good sold is not equal to the sum of its components because some partnerships do not report the components.

[2] Total net income (loss) is the sum of ordinary business income (loss), interest income, dividend income, royalties, net rental real estate income (loss), and other net rental income (loss).

[3] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

# Partnership Returns, 2005

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**Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting					
		Total	Crop production	Animal production	Forestry and logging	Fishing, hunting, and trapping	Support activities for agriculture and forestry
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>Number of partnerships.....</b>	<b>1,580,266</b>	<b>74,136</b>	<b>47,370</b>	<b>17,529</b>	<b>3,257</b>	<b>474</b>	<b>5,506</b>
<b>Number of partners.....</b>	<b>10,309,689</b>	<b>252,949</b>	<b>169,844</b>	<b>51,144</b>	<b>16,401</b>	<b>1,315</b>	<b>14,246</b>
<b>Total assets.....</b>	<b>9,920,025,185</b>	<b>57,874,685</b>	<b>24,025,301</b>	<b>16,385,152</b>	<b>14,355,008</b>	<b>213,125</b>	<b>2,896,099</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income.....</b>	<b>2,927,895,905</b>	<b>21,540,652</b>	<b>5,296,430</b>	<b>7,006,017</b>	<b>2,263,457</b>	<b>1,361,384</b>	<b>5,613,364</b>
Business receipts.....	2,678,914,018	15,759,473	1,969,915	5,107,774	1,936,361	1,311,398	5,434,025
Ordinary income from other partnerships and fiduciaries...	72,576,071	396,054	123,659	129,616	* 121,121	* 17,924	* 3,733
Farm net profit.....	4,591,203	4,500,683	3,011,830	1,454,562	* 1,840	0	* 32,451
Net gain, noncapital assets.....	12,219,663	398,057	125,135	245,457	17,458	* 8,258	1,748
Other income.....	159,594,951	486,385	65,891	68,608	186,676	* 23,804	141,406
<b>Total deductions.....</b>	<b>2,492,155,934</b>	<b>15,786,948</b>	<b>2,314,426</b>	<b>5,200,469</b>	<b>1,918,788</b>	<b>1,162,835</b>	<b>5,190,429</b>
Cost of good sold [1].....	1,579,943,984	10,613,003	1,172,942	4,099,191	990,469	* 692,303	3,658,098
Inventory, beginning of year.....	134,013,551	798,400	26,398	375,966	* 55,317	* 54,818	285,902
Purchases.....	1,044,628,785	7,773,284	637,885	3,170,162	472,436	* 475,914	3,016,887
Cost of labor.....	58,886,149	409,167	* 81,748	102,363	* 73,474	* 77,748	73,835
Additional inventory costs (section 263A).....	14,590,181	89,789	205	416	* 20,063	* 2,189	* 66,916
Other costs.....	481,524,960	2,441,097	468,388	804,515	418,909	* 163,340	585,944
Less: Inventory, end of year.....	154,853,359	898,735	41,683	354,231	* 49,729	* 81,704	371,387
Salaries and wages.....	223,535,935	949,538	132,526	141,670	210,725	* 23,845	440,773
Guaranteed payments to partners.....	27,927,545	593,833	195,406	220,730	103,606	* 22,239	51,851
Rent paid.....	40,504,301	110,570	25,178	32,070	7,022	* 4,559	41,741
Interest paid.....	70,418,521	246,761	41,542	63,147	20,714	66,347	55,011
Taxes and licenses.....	35,697,932	163,547	21,452	22,600	44,067	10,594	64,834
Bad debts.....	10,679,836	2,980	* 321	618	28	299	1,713
Repairs and maintenance.....	12,166,333	189,614	28,358	30,534	50,336	10,035	70,352
Depreciation.....	46,097,342	383,621	59,241	127,166	58,798	27,303	111,115
Depletion.....	772,430	0	0	0	0	0	0
Retirement plans, etc.....	7,481,116	16,586	* 2,259	2,910	* 4,621	410	6,386
Employee benefit programs.....	15,871,702	38,369	* 6,195	8,739	* 8,531	* 2,350	12,555
Net loss from other partnerships and fiduciaries.....	4,471,958	50,787	* 22,456	11,806	* 13,553	* 2,220	* 752
Farm net loss.....	407,817	286,972	193,539	88,544	* 1,695	0	* 3,192
Net loss, noncapital assets.....	1,008,050	2,768	* 100	* 1,955	19	* 9	* 686
Other deductions.....	415,171,133	2,138,000	412,912	348,789	404,605	300,322	671,371
<b>Ordinary business income (loss).....</b>	<b>435,739,972</b>	<b>5,753,704</b>	<b>2,982,004</b>	<b>1,805,548</b>	<b>344,669</b>	<b>198,548</b>	<b>422,934</b>
Net income.....	443,339,522	6,035,887	3,132,979	1,856,871	415,505	198,548	431,984
Loss.....	7,599,551	282,184	150,975	51,323	70,836	0	* 9,050
<b>Portfolio income (loss) distributed directly to partners.....</b>	<b>474,319,179</b>	<b>1,366,139</b>	<b>416,817</b>	<b>307,595</b>	<b>464,422</b>	<b>145,256</b>	<b>32,048</b>
Interest income.....	121,067,985	464,935	84,970	100,780	260,456	3,317	15,411
Dividend income.....	63,593,737	72,590	42,140	16,674	* 3,439	* 3,296	* 7,041
Royalties.....	15,151,344	216,003	76,039	87,930	* 48,179	0	* 3,855
Net short-term capital gain (loss).....	37,073,755	45,815	* 684	* 2,377	* 41,996	0	* 758
Net long-term capital gain (loss).....	237,432,357	566,795	212,984	99,834	* 110,351	* 138,643	* 4,983
<b>Net rental real estate income (loss).....</b>	<b>82,232,226</b>	<b>585,942</b>	<b>474,392</b>	<b>59,050</b>	<b>29,782</b>	<b>0</b>	<b>22,719</b>
Net income.....	86,390,224	613,804	489,120	72,081	29,790	0	* 22,813
Loss.....	4,157,998	27,862	14,728	* 13,031	* 8	0	* 95
<b>Other net rental income (loss).....</b>	<b>5,820,596</b>	<b>179,946</b>	<b>163,095</b>	<b>* 2,357</b>	<b>* 9,017</b>	<b>* 2,803</b>	<b>* 2,674</b>
Net income.....	6,178,632	183,093	166,242	* 2,357	* 9,017	* 2,803	* 2,674
Loss.....	358,036	* 3,147	* 3,147	0	0	0	0
<b>Total net income [2].....</b>	<b>723,605,859</b>	<b>7,273,121</b>	<b>3,822,641</b>	<b>2,072,339</b>	<b>695,542</b>	<b>207,965</b>	<b>474,634</b>

Footnotes at end of table.

# Partnership Returns, 2005

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**Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining				Utilities	Construction	
	Total	Oil and gas extraction	Other mining	Support activities for mining		Total	Construction of buildings
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
<b>Number of partnerships</b> .....	<b>19,406</b>	<b>17,447</b>	<b>1,125</b>	<b>834</b>	<b>1,379</b>	<b>108,939</b>	<b>44,333</b>
<b>Number of partners</b> .....	<b>407,906</b>	<b>328,408</b>	<b>76,268</b>	<b>3,230</b>	<b>57,180</b>	<b>284,475</b>	<b>116,440</b>
<b>Total assets</b> .....	<b>121,936,636</b>	<b>103,981,582</b>	<b>14,669,755</b>	<b>3,285,299</b>	<b>116,954,989</b>	<b>160,495,895</b>	<b>104,884,976</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b> .....	<b>82,997,281</b>	<b>64,008,913</b>	<b>14,721,490</b>	<b>4,266,878</b>	<b>121,310,794</b>	<b>240,832,423</b>	<b>159,323,279</b>
Business receipts.....	78,230,628	60,056,756	14,090,429	4,083,444	117,456,251	235,275,191	155,776,329
Ordinary income from other partnerships and fiduciaries..	2,062,282	1,845,026	* 139,716	* 77,540	1,342,403	2,938,402	1,995,553
Farm net profit.....	* 563	* 563	0	0	0	* 149	0
Net gain, noncapital assets.....	1,146,827	1,116,371	22,397	8,060	356,542	404,286	252,398
Other income.....	1,556,980	990,198	468,948	97,834	2,155,598	2,214,395	1,298,999
<b>Total deductions</b> .....	<b>49,343,076</b>	<b>32,980,343</b>	<b>12,762,780</b>	<b>3,599,952</b>	<b>112,316,100</b>	<b>208,724,334</b>	<b>138,954,378</b>
Cost of good sold [1].....	30,581,085	18,508,126	9,621,864	2,451,095	90,324,020	172,818,660	117,147,207
Inventory, beginning of year.....	1,165,794	140,223	802,538	223,033	1,733,333	31,290,344	22,658,525
Purchases.....	14,043,188	10,842,215	1,711,407	1,489,566	72,341,227	61,343,499	43,478,225
Cost of labor.....	1,924,117	378,666	1,286,546	258,905	167,261	11,546,110	3,390,670
Additional inventory costs (section 263A).....	231,644	* 62,008	168,943	694	63,941	6,171,831	4,542,523
Other costs.....	14,706,393	7,302,673	6,622,140	781,580	18,347,330	96,609,151	68,609,109
Less: Inventory, end of year.....	1,490,051	217,659	969,710	302,682	2,329,072	34,478,233	25,811,720
Salaries and wages.....	1,157,163	509,499	330,910	316,753	1,049,896	6,487,207	3,182,958
Guaranteed payments to partners.....	194,220	152,342	22,347	* 19,531	63,981	1,490,653	637,295
Rent paid.....	262,775	129,303	91,949	41,522	260,769	737,461	319,701
Interest paid.....	1,366,984	1,130,402	204,020	32,562	1,839,657	1,503,293	907,017
Taxes and licenses.....	2,386,246	1,920,374	429,620	36,252	487,406	1,120,170	469,214
Bad debts.....	9,754	3,018	5,197	1,538	64,147	124,186	27,029
Repairs and maintenance.....	314,495	164,335	118,383	31,778	343,557	501,727	170,111
Depreciation.....	2,252,812	1,902,228	196,119	154,466	2,129,145	905,614	275,626
Depletion.....	703,282	98,608	601,034	3,640	* 34,140	* 1,214	0
Retirement plans, etc.....	53,209	14,883	34,500	3,826	96,929	149,955	88,542
Employee benefit programs.....	261,266	101,410	131,412	28,444	166,460	311,823	138,846
Net loss from other partnerships and fiduciaries.....	28,784	25,428	* 3,326	* 30	* 11,142	36,805	11,073
Farm net loss.....	* 17,043	* 11,468	* 5,575	0	0	0	0
Net loss, noncapital assets.....	135,763	* 131,496	* 4,217	50	9,926	10,003	6,765
Other deductions.....	9,618,195	8,177,424	962,307	478,464	15,434,926	22,525,563	15,572,995
<b>Ordinary business income (loss)</b> .....	<b>33,654,205</b>	<b>31,028,570</b>	<b>1,958,710</b>	<b>666,926</b>	<b>8,994,694</b>	<b>32,108,090</b>	<b>20,368,901</b>
Net income.....	33,789,146	31,154,015	1,968,206	666,926	9,001,360	32,159,626	20,375,777
Loss.....	134,941	125,445	* 9,496	0	* 6,666	51,537	6,876
<b>Portfolio income (loss) distributed directly to partners</b> .....	<b>6,197,185</b>	<b>5,680,156</b>	<b>451,372</b>	<b>65,658</b>	<b>2,387,728</b>	<b>2,201,132</b>	<b>937,165</b>
Interest income.....	937,085	824,670	94,542	17,873	405,581	702,003	352,356
Dividend income.....	165,722	145,839	* 18,350	* 1,533	23,241	53,976	30,492
Royalties.....	3,967,989	3,893,401	66,085	* 8,502	860	124,122	* 2,024
Net short-term capital gain (loss).....	52,304	48,086	* 4,071	* 147	45,899	-13,904	-59,459
Net long-term capital gain (loss).....	1,074,086	768,161	* 268,324	* 37,602	1,912,147	1,334,935	611,751
<b>Net rental real estate income (loss)</b> .....	<b>30,722</b>	<b>21,821</b>	<b>2,453</b>	<b>* 6,448</b>	<b>* -272</b>	<b>485,029</b>	<b>221,412</b>
Net income.....	39,685	27,772	5,340	* 6,573	50	575,340	294,715
Loss.....	8,963	5,951	* 2,887	* 125	* 322	90,311	73,303
<b>Other net rental income (loss)</b> .....	<b>32,040</b>	<b>5,728</b>	<b>* 12,816</b>	<b>* 13,496</b>	<b>* 8,331</b>	<b>7,153</b>	<b>3,512</b>
Net income.....	34,385	8,073	* 12,816	* 13,496	* 8,331	8,623	4,736
Loss.....	* 2,345	* 2,345	0	0	0	* 1,470	* 1,224
<b>Total net income [2]</b> .....	<b>38,787,762</b>	<b>35,920,028</b>	<b>2,152,956</b>	<b>714,778</b>	<b>9,432,435</b>	<b>33,480,372</b>	<b>20,978,697</b>

Footnotes at end of table.

**Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued						
	Heavy and civil engineering construction				Special trade contractors		
	Total	Utility system construction	Land subdivision	Other heavy and civil engineering construction	Total	Foundation, structure, and building exterior contractors	Electrical contractors
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
<b>Number of partnerships</b> .....	<b>18,627</b>	<b>1,347</b>	<b>15,666</b>	<b>1,614</b>	<b>45,978</b>	<b>10,699</b>	<b>2,977</b>
<b>Number of partners</b> .....	<b>66,267</b>	<b>3,716</b>	<b>58,518</b>	<b>4,033</b>	<b>101,768</b>	<b>23,584</b>	<b>6,397</b>
<b>Total assets</b> .....	<b>43,055,831</b>	<b>1,172,097</b>	<b>35,248,698</b>	<b>6,635,036</b>	<b>12,555,088</b>	<b>2,709,809</b>	<b>1,703,245</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b> .....	<b>42,045,085</b>	<b>2,893,867</b>	<b>23,029,062</b>	<b>16,122,156</b>	<b>39,464,059</b>	<b>9,312,914</b>	<b>4,402,807</b>
Business receipts.....	40,370,916	2,881,061	21,646,209	15,843,646	39,127,946	9,267,784	4,368,626
Ordinary income from other partnerships and fiduciaries..	916,583	4,588	892,792	19,203	* 26,266	* 987	* 559
Farm net profit.....	* 149	0	* 149	0	0	0	0
Net gain, noncapital assets.....	79,971	1,234	34,605	44,131	71,917	12,407	2,897
Other income.....	677,466	6,984	455,306	215,176	237,930	31,736	30,725
<b>Total deductions</b> .....	<b>34,149,365</b>	<b>2,531,312</b>	<b>16,789,440</b>	<b>14,828,613</b>	<b>35,620,591</b>	<b>8,328,553</b>	<b>3,988,995</b>
Cost of good sold [1].....	29,394,589	2,151,137	14,316,463	12,926,989	26,276,865	6,244,701	3,115,856
Inventory, beginning of year.....	8,067,369	* 18,013	7,980,760	68,596	564,450	85,762	29,252
Purchases.....	7,002,157	426,180	4,650,884	1,925,093	10,863,118	2,907,699	967,029
Cost of labor.....	2,109,773	452,020	* 44,376	1,613,377	6,045,668	1,403,570	812,608
Additional inventory costs (section 263A).....	1,176,864	* 236,040	864,296	* 76,528	452,444	* 161,423	* 34,847
Other costs.....	18,895,039	1,034,140	8,510,604	9,350,296	9,105,003	1,824,335	1,287,419
Less: Inventory, end of year.....	7,859,134	* 15,257	7,736,976	106,901	807,379	138,089	15,299
Salaries and wages.....	752,824	103,754	224,919	424,152	2,551,425	513,104	341,459
Guaranteed payments to partners.....	175,585	* 21,766	94,084	59,735	677,774	127,691	66,273
Rent paid.....	81,771	12,430	22,192	47,150	335,988	55,458	30,729
Interest paid.....	410,686	12,235	347,134	51,317	185,590	27,110	16,136
Taxes and licenses.....	217,560	18,781	125,980	72,799	433,396	92,081	37,200
Bad debts.....	33,601	* 5,621	23,896	4,084	63,556	12,575	1,904
Repairs and maintenance.....	113,393	12,865	48,455	52,074	218,222	34,642	11,405
Depreciation.....	215,906	45,538	64,162	106,207	414,082	69,601	21,573
Depletion.....	* 1,214	0	* 943	271	0	0	0
Retirement plans, etc.....	18,102	* 1,182	1,356	15,564	43,311	8,954	8,814
Employee benefit programs.....	45,586	5,099	12,403	28,084	127,391	30,493	11,221
Net loss from other partnerships and fiduciaries.....	21,803	0	17,851	* 3,952	* 3,929	0	* 1,931
Farm net loss.....	0	0	0	0	0	0	0
Net loss, noncapital assets.....	1,740	* 129	1,456	* 155	1,498	* 41	* 7
Other deductions.....	2,665,005	140,775	1,488,147	1,036,082	4,287,563	1,112,103	324,485
<b>Ordinary business income (loss)</b> .....	<b>7,895,720</b>	<b>362,556</b>	<b>6,239,622</b>	<b>1,293,543</b>	<b>3,843,469</b>	<b>984,362</b>	<b>413,812</b>
Net income.....	7,937,853	362,556	6,281,127	1,294,171	3,845,997	984,362	413,812
Loss.....	42,133	0	41,505	* 628	* 2,528	0	0
<b>Portfolio income (loss) distributed directly to partners</b> ...	<b>1,142,674</b>	<b>8,399</b>	<b>1,090,645</b>	<b>43,630</b>	<b>121,293</b>	<b>14,901</b>	<b>11,186</b>
Interest income.....	294,789	7,120	246,725	40,944	54,858	4,166	10,442
Dividend income.....	19,938	* 916	17,431	1,592	3,546	* 2,762	* 417
Royalties.....	* 122,098	0	* 121,821	277	0	0	0
Net short-term capital gain (loss).....	37,593	* 48	37,147	398	* 7,962	* 7,833	* 80
Net long-term capital gain (loss).....	668,257	* 314	667,523	420	54,927	* 140	* 248
<b>Net rental real estate income (loss)</b> .....	<b>242,313</b>	<b>0</b>	<b>241,387</b>	<b>* 926</b>	<b>21,304</b>	<b>* 15,100</b>	<b>* 3,198</b>
Net income.....	259,199	0	258,269	* 929	21,426	* 15,100	* 3,198
Loss.....	16,886	0	16,883	3	* 123	0	0
<b>Other net rental income (loss)</b> .....	<b>630</b>	<b>* 154</b>	<b>* 561</b>	<b>-85</b>	<b>* 3,010</b>	<b>0</b>	<b>0</b>
Net income.....	* 795	* 154	* 624	16	* 3,092	0	0
Loss.....	* 164	0	* 63	101	* 82	0	0
<b>Total net income [2]</b> .....	<b>8,575,488</b>	<b>370,746</b>	<b>6,867,546</b>	<b>1,337,196</b>	<b>3,926,187</b>	<b>1,006,390</b>	<b>427,868</b>

Footnotes at end of table.

# Partnership Returns, 2005

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**Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing			
	Special trade contractors—continued			Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills
	Plumbing, heating, and air-conditioning contractors	Building finishing contractors	Other specialty trade contractors				
	(22)	(23)	(24)	(25)	(26)	(27)	(28)
<b>Number of partnerships</b> .....	<b>4,894</b>	<b>13,801</b>	<b>13,607</b>	<b>20,556</b>	<b>1,534</b>	<b>483</b>	<b>46</b>
<b>Number of partners</b> .....	<b>10,969</b>	<b>30,226</b>	<b>30,593</b>	<b>95,985</b>	<b>5,472</b>	<b>2,324</b>	<b>194</b>
<b>Total assets</b> .....	<b>1,711,921</b>	<b>1,897,881</b>	<b>4,532,232</b>	<b>343,111,609</b>	<b>22,885,033</b>	<b>19,462,566</b>	<b>1,179,570</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b> .....	<b>5,285,829</b>	<b>7,995,229</b>	<b>12,467,280</b>	<b>611,420,266</b>	<b>51,810,487</b>	<b>15,408,328</b>	<b>2,282,632</b>
Business receipts.....	5,217,442	7,950,303	12,323,790	600,464,182	50,974,802	14,742,096	2,249,199
Ordinary income from other partnerships and fiduciaries..	* 23,072	* 1,465	* 183	2,881,225	64,417	0	* 7,022
Farm net profit.....	0	0	0	* 1,569	* 184	* 1,375	0
Net gain, noncapital assets.....	1,834	* 446	54,334	738,009	36,912	24,895	1,063
Other income.....	43,481	43,015	88,972	7,335,282	734,172	639,962	25,347
<b>Total deductions</b> .....	<b>4,825,443</b>	<b>7,132,626</b>	<b>11,344,974</b>	<b>558,430,624</b>	<b>49,272,703</b>	<b>14,366,514</b>	<b>2,161,918</b>
Cost of good sold [1].....	3,522,634	5,065,168	8,328,505	470,969,925	40,052,929	9,070,386	1,881,048
Inventory, beginning of year.....	56,054	51,212	342,170	32,467,045	4,023,566	995,486	304,545
Purchases.....	1,480,745	2,242,180	3,265,465	284,627,626	31,082,007	8,663,030	1,228,566
Cost of labor.....	858,026	1,348,121	1,623,343	17,939,625	1,852,530	115,285	249,031
Additional inventory costs (section 263A).....	* 16,864	* 20,205	* 219,104	1,561,611	112,095	* 18,709	* 9,116
Other costs.....	1,137,923	1,480,505	3,374,820	168,547,110	7,301,530	455,067	391,422
Less: Inventory, end of year.....	75,577	82,018	496,396	34,233,542	4,379,249	1,177,191	301,632
Salaries and wages.....	362,641	542,784	791,437	16,401,070	1,480,559	1,424,767	77,489
Guaranteed payments to partners.....	108,702	226,084	149,024	724,224	31,378	* 11,984	* 4,933
Rent paid.....	46,422	97,387	105,992	2,132,349	286,757	313,527	11,084
Interest paid.....	25,939	40,620	75,785	3,903,450	339,918	305,616	26,272
Taxes and licenses.....	76,057	92,570	135,488	6,049,217	220,543	148,688	6,958
Bad debts.....	6,046	14,261	28,770	232,353	24,294	7,522	823
Repairs and maintenance.....	21,893	17,710	132,573	1,555,198	196,097	39,209	10,132
Depreciation.....	47,100	57,424	218,383	6,522,964	324,881	229,327	6,620
Depletion.....	0	0	0	26,578	[3]	0	0
Retirement plans, etc.....	5,532	7,421	12,591	1,168,419	79,888	* 32,523	* 6,278
Employee benefit programs.....	20,632	24,698	40,347	2,078,257	191,942	134,178	* 6,972
Net loss from other partnerships and fiduciaries.....	157	0	* 1,841	209,292	10,168	* 102,735	995
Farm net loss.....	0	0	0	* 9,687	471	* 9,216	0
Net loss, noncapital assets.....	66	* 1,101	* 282	23,260	4,053	* 1,532	* 115
Other deductions.....	581,623	945,398	1,323,954	46,424,380	6,028,824	2,535,306	122,198
<b>Ordinary business income (loss)</b> .....	<b>460,386</b>	<b>862,603</b>	<b>1,122,306</b>	<b>52,989,643</b>	<b>2,537,784</b>	<b>1,041,814</b>	<b>120,713</b>
Net income.....	460,386	862,603	1,124,834	53,177,884	2,537,916	1,041,814	120,713
Loss.....	0	0	* 2,528	188,241	132	0	0
<b>Portfolio income (loss) distributed directly to partners</b> .....	<b>23,183</b>	<b>10,725</b>	<b>61,297</b>	<b>8,554,304</b>	<b>367,682</b>	<b>174,123</b>	<b>7,269</b>
Interest income.....	23,092	10,051	7,107	1,784,816	73,966	163,721	3,619
Dividend income.....	* 91	* 71	* 205	4,836,826	219,607	* 2,808	1,832
Royalties.....	0	0	0	1,359,258	* 34,345	7,711	345
Net short-term capital gain (loss).....	0	* 51	-2	6,732	* 1,357	-169	1,422
Net long-term capital gain (loss).....	* 1	* 552	* 53,987	566,671	38,407	* 53	51
<b>Net rental real estate income (loss)</b> .....	<b>44</b>	<b>0</b>	<b>* 2,962</b>	<b>27,215</b>	<b>606</b>	<b>* 747</b>	<b>42</b>
Net income.....	44	0	* 3,085	28,666	801	* 747	42
Loss.....	0	0	* 123	* 1,452	195	0	0
<b>Other net rental income (loss)</b> .....	<b>131</b>	<b>* 176</b>	<b>* 2,704</b>	<b>701,717</b>	<b>1,631</b>	<b>248,239</b>	<b>395</b>
Net income.....	131	* 176	* 2,785	703,870	1,631	248,239	395
Loss.....	0	0	* 82	* 2,153	0	0	0
<b>Total net income [2]</b> .....	<b>483,743</b>	<b>872,901</b>	<b>1,135,284</b>	<b>61,699,475</b>	<b>2,867,940</b>	<b>1,465,041</b>	<b>126,946</b>

Footnotes at end of table.

# Partnership Returns, 2005

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**Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing
	(29)	(30)	(31)	(32)	(33)	(34)	(35)
<b>Number of partnerships</b> .....	<b>1,309</b>	<b>* 27</b>	<b>1,093</b>	<b>140</b>	<b>1,662</b>	<b>113</b>	<b>569</b>
<b>Number of partners</b> .....	<b>2,998</b>	<b>* 166</b>	<b>4,548</b>	<b>576</b>	<b>4,484</b>	<b>550</b>	<b>34,437</b>
<b>Total assets</b> .....	<b>1,374,787</b>	<b>* 109,731</b>	<b>3,412,109</b>	<b>3,996,876</b>	<b>2,645,874</b>	<b>106,114,969</b>	<b>81,156,854</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b> .....	<b>3,848,728</b>	<b>* 373,662</b>	<b>6,919,752</b>	<b>5,998,979</b>	<b>3,362,103</b>	<b>280,791,992</b>	<b>98,100,335</b>
Business receipts.....	3,801,561	* 372,161	6,868,176	5,968,513	2,751,747	278,085,435	95,076,332
Ordinary income from other partnerships and fiduciaries..	1,070	0	1,333	10,227	* 315	862,369	1,271,504
Farm net profit.....	0	0	0	0	0	0	0
Net gain, noncapital assets.....	41	4	3,303	* 786	13,306	316,506	215,403
Other income.....	46,055	1,497	46,940	19,453	596,736	1,527,682	1,537,096
<b>Total deductions</b> .....	<b>3,517,441</b>	<b>* 323,748</b>	<b>6,325,343</b>	<b>5,630,365</b>	<b>3,034,343</b>	<b>264,849,965</b>	<b>80,529,299</b>
Cost of good sold [1].....	2,500,911	* 262,131	4,911,642	4,727,372	1,373,586	243,009,404	59,385,073
Inventory, beginning of year.....	361,816	* 41,268	641,578	469,553	112,896	3,689,138	8,482,728
Purchases.....	1,844,934	* 221,155	3,539,274	2,796,688	828,230	135,279,349	33,661,333
Cost of labor.....	280,363	* 30,664	606,397	492,637	201,211	286,291	1,876,016
Additional inventory costs (section 263A).....	26,975	791	66,137	74,272	* 8,475	* 428,048	384,314
Other costs.....	425,531	* 15,073	857,179	1,404,263	356,716	107,319,240	22,917,664
Less: Inventory, end of year.....	438,708	* 46,821	798,923	510,041	133,942	3,992,662	7,936,983
Salaries and wages.....	310,813	* 8,799	371,978	249,492	519,873	1,442,257	4,036,034
Guaranteed payments to partners.....	* 19,665	* 3,396	81,858	* 9,059	42,067	* 1,428	25,607
Rent paid.....	69,378	* 668	27,413	34,816	75,070	329,828	346,870
Interest paid.....	47,349	* 2,201	87,294	100,446	35,036	790,595	847,518
Taxes and licenses.....	31,650	* 1,159	65,685	41,539	46,783	4,278,443	509,403
Bad debts.....	12,164	* 947	10,904	2,504	3,022	26,788	29,251
Repairs and maintenance.....	9,237	* 845	39,639	21,169	41,340	222,777	500,954
Depreciation.....	16,913	* 1,610	113,046	78,195	70,263	2,855,464	1,313,530
Depletion.....	0	0	0	0	0	201	3,362
Retirement plans, etc.....	6,768	0	16,542	11,129	11,095	424,297	181,286
Employee benefit programs.....	10,907	* 1,051	34,560	32,130	55,241	202,180	464,024
Net loss from other partnerships and fiduciaries.....	* 2,946	1	* 717	* 1,895	0	586	74,034
Farm net loss.....	0	0	0	0	0	0	0
Net loss, noncapital assets.....	* 452	41	* 1,840	135	* 231	* 2,692	5,891
Other deductions.....	478,286	* 40,899	562,227	320,481	760,737	11,263,025	12,806,463
<b>Ordinary business income (loss)</b> .....	<b>331,287</b>	<b>* 49,914</b>	<b>594,409</b>	<b>368,614</b>	<b>327,760</b>	<b>15,942,027</b>	<b>17,571,035</b>
Net income.....	331,287	* 49,914	594,585	368,614	327,786	15,945,250	17,691,054
Loss.....	0	0	* 176	0	26	* 3,224	* 120,019
<b>Portfolio income (loss) distributed directly to partners</b> ...	<b>8,198</b>	<b>* 175</b>	<b>17,953</b>	<b>6,669</b>	<b>141,914</b>	<b>4,425,168</b>	<b>1,797,847</b>
Interest income.....	5,038	* 156	12,131	6,302	33,272	287,840	516,865
Dividend income.....	[3]	0	* 4,858	51	* 3,353	4,133,482	346,290
Royalties.....	* 4,840	0	0	234	0	5,371	872,267
Net short-term capital gain (loss).....	0	0	44	1	0	-1	2,743
Net long-term capital gain (loss).....	* -1,680	20	* 920	83	* 105,289	-1,524	59,683
<b>Net rental real estate income (loss)</b> .....	<b>* 575</b>	<b>0</b>	<b>* 382</b>	<b>42</b>	<b>* 14</b>	<b>* 4,778</b>	<b>1,538</b>
Net income.....	* 575	0	* 768	42	* 14	* 4,778	1,584
Loss.....	0	0	* 385	0	0	0	46
<b>Other net rental income (loss)</b> .....	<b>0</b>	<b>0</b>	<b>46</b>	<b>373</b>	<b>* 1,365</b>	<b>442,465</b>	<b>6,194</b>
Net income.....	0	0	46	946	* 1,365	442,465	6,194
Loss.....	0	0	0	573	0	0	0
<b>Total net income [2]</b> .....	<b>341,741</b>	<b>* 50,070</b>	<b>611,826</b>	<b>375,615</b>	<b>365,764</b>	<b>20,815,962</b>	<b>19,314,189</b>

Footnotes at end of table.

# Partnership Returns, 2005

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**Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Plastics and rubber products manufacturing	Nonmetallic mineral products manufacturing	Primary metal manufacturing	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electrical product manufacturing	Electrical equipment, appliance, and component manufacturing
	(36)	(37)	(38)	(39)	(40)	(41)	(42)
<b>Number of partnerships</b> .....	<b>905</b>	<b>565</b>	<b>215</b>	<b>3,045</b>	<b>2,294</b>	<b>1,157</b>	<b>925</b>
<b>Number of partners</b> .....	<b>4,424</b>	<b>1,557</b>	<b>711</b>	<b>9,109</b>	<b>6,586</b>	<b>3,098</b>	<b>2,486</b>
<b>Total assets</b> .....	<b>8,250,836</b>	<b>5,985,061</b>	<b>13,984,613</b>	<b>12,824,977</b>	<b>10,439,747</b>	<b>11,338,253</b>	<b>3,373,587</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b> .....	<b>10,816,723</b>	<b>7,132,035</b>	<b>20,671,630</b>	<b>15,934,767</b>	<b>15,775,268</b>	<b>13,297,040</b>	<b>5,714,939</b>
Business receipts.....	10,620,557	7,023,751	20,337,966	15,617,062	15,435,757	13,055,973	5,568,281
Ordinary income from other partnerships and fiduciaries..	* 81,643	* 35,345	111,466	* 27,370	62,515	79,885	* 86,585
Farm net profit.....	0	0	0	0	0	0	0
Net gain, noncapital assets.....	31,088	6,764	47,655	4,270	5,891	* 726	* 302
Other income.....	83,435	66,175	174,543	286,066	271,105	160,456	59,771
<b>Total deductions</b> .....	<b>9,986,193</b>	<b>6,116,158</b>	<b>18,458,943</b>	<b>14,150,596</b>	<b>14,608,149</b>	<b>12,355,040</b>	<b>5,234,388</b>
Cost of good sold [1].....	7,892,333	4,739,642	16,876,668	11,279,716	11,002,099	9,003,959	4,057,325
Inventory, beginning of year.....	796,548	402,604	2,458,501	1,475,960	2,590,497	998,735	550,246
Purchases.....	4,957,057	2,668,356	12,027,403	7,598,001	9,034,977	5,248,575	2,557,662
Cost of labor.....	768,451	570,394	967,536	1,430,241	1,078,980	1,843,184	440,730
Additional inventory costs (section 263A).....	54,033	15,506	25,519	79,494	68,362	44,921	42,723
Other costs.....	2,248,851	1,603,145	3,461,754	2,392,466	1,207,645	2,005,313	1,078,517
Less: Inventory, end of year.....	932,606	520,364	2,064,044	1,696,447	2,978,362	1,136,768	612,555
Salaries and wages.....	390,346	362,949	325,338	775,310	1,230,578	995,202	311,774
Guaranteed payments to partners.....	10,305	* 5,586	33,669	226,585	74,611	* 10,212	* 30,338
Rent paid.....	34,227	67,648	46,810	103,649	108,930	66,256	42,061
Interest paid.....	101,274	68,591	206,225	144,942	132,515	188,191	51,983
Taxes and licenses.....	51,991	60,658	51,903	102,727	113,853	61,145	24,315
Bad debts.....	6,858	8,597	8,514	15,719	22,507	16,808	4,408
Repairs and maintenance.....	86,606	57,393	50,751	49,494	42,587	41,103	17,153
Depreciation.....	158,501	80,215	142,036	119,073	121,980	275,871	65,922
Depletion.....	0	22,806	0	0	0	0	0
Retirement plans, etc.....	36,823	9,770	23,993	51,688	35,094	122,400	25,811
Employee benefit programs.....	102,615	30,193	53,769	128,818	150,109	183,564	29,198
Net loss from other partnerships and fiduciaries.....	4,311	5,264	342	* 3,763	1	663	0
Farm net loss.....	0	0	0	0	0	0	0
Net loss, noncapital assets.....	* 45	* 278	* 509	* 1,440	* 589	208	987
Other deductions.....	1,109,957	596,567	638,415	1,147,672	1,572,697	1,389,458	573,111
<b>Ordinary business income (loss)</b> .....	<b>830,530</b>	<b>1,015,877</b>	<b>2,212,687</b>	<b>1,784,171</b>	<b>1,167,119</b>	<b>942,000</b>	<b>480,552</b>
Net income.....	832,774	1,015,877	2,219,568	1,786,774	1,173,694	984,457	482,335
Loss.....	2,244	0	6,881	* 2,603	6,575	42,458	1,783
<b>Portfolio income (loss) distributed directly to partners</b> .....	<b>65,249</b>	<b>170,134</b>	<b>81,396</b>	<b>121,314</b>	<b>143,596</b>	<b>270,446</b>	<b>7,926</b>
Interest income.....	35,738	16,172	34,332	113,481	84,599	116,824	6,992
Dividend income.....	7,874	183	39,945	* 4,711	* 46,826	109	* 750
Royalties.....	19,123	0	0	* 1,917	11,399	132,538	157
Net short-term capital gain (loss).....	18	6	931	0	-66	-11	0
Net long-term capital gain (loss).....	2,496	* 153,774	6,188	* 1,206	* 837	20,986	* 28
<b>Net rental real estate income (loss)</b> .....	<b>52</b>	<b>* 1,473</b>	<b>400</b>	<b>* 7,078</b>	<b>* 2,328</b>	<b>889</b>	<b>* 1,029</b>
Net income.....	52	* 1,507	400	* 7,078	* 2,328	889	* 1,029
Loss.....	0	* 34	0	0	0	0	0
<b>Other net rental income (loss)</b> .....	<b>* 413</b>	<b>507</b>	<b>1,060</b>	<b>* -519</b>	<b>* 49</b>	<b>-155</b>	<b>0</b>
Net income.....	* 413	507	1,060	12	* 49	162	0
Loss.....	0	0	0	* 531	0	317	0
<b>Total net income [2]</b> .....	<b>893,730</b>	<b>1,034,211</b>	<b>2,288,424</b>	<b>1,910,838</b>	<b>1,312,320</b>	<b>1,192,204</b>	<b>489,479</b>

Footnotes at end of table.



**Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued			Wholesale trade			
	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Total	Merchant wholesalers, durable goods	Merchant wholesalers, nondurable goods	Wholesale electronic markets and agents and brokers
	(43)	(44)	(45)	(46)	(47)	(48)	(49)
<b>Number of partnerships</b> .....	<b>361</b>	<b>1,506</b>	<b>2,609</b>	<b>22,646</b>	<b>13,642</b>	<b>7,642</b>	<b>1,362</b>
<b>Number of partners</b> .....	<b>1,489</b>	<b>3,376</b>	<b>7,399</b>	<b>80,659</b>	<b>38,640</b>	<b>38,155</b>	<b>3,864</b>
<b>Total assets</b> .....	<b>17,160,088</b>	<b>1,033,328</b>	<b>16,382,750</b>	<b>102,847,748</b>	<b>40,289,579</b>	<b>60,899,489</b>	<b>1,658,680</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b> .....	<b>28,079,978</b>	<b>2,477,709</b>	<b>22,623,181</b>	<b>388,826,601</b>	<b>93,654,389</b>	<b>289,003,602</b>	<b>6,168,610</b>
Business receipts.....	27,228,049	2,461,611	22,225,154	383,605,110	91,560,186	285,886,393	6,158,531
Ordinary income from other partnerships and fiduciaries..	12,802	* 7,018	158,337	455,272	116,949	338,323	0
Farm net profit.....	* 10	0	0	* 8,370	* 8,370	0	0
Net gain, noncapital assets.....	14,212	* 903	13,980	244,933	102,961	141,965	7
Other income.....	824,904	8,177	225,710	4,512,916	1,865,924	2,636,922	10,071
<b>Total deductions</b> .....	<b>26,029,838</b>	<b>2,301,600</b>	<b>19,178,080</b>	<b>373,444,588</b>	<b>85,583,402</b>	<b>282,039,905</b>	<b>5,821,281</b>
Cost of good sold [1].....	23,219,221	1,668,674	14,055,807	338,882,325	71,637,425	262,844,473	4,400,426
Inventory, beginning of year.....	1,696,716	152,050	2,222,613	16,530,867	8,830,896	7,614,098	85,873
Purchases.....	14,155,542	963,538	6,271,951	294,290,529	69,103,727	221,815,640	3,371,163
Cost of labor.....	1,319,638	417,788	3,112,256	1,902,298	1,220,408	667,319	* 14,571
Additional inventory costs (section 263A).....	33,557	2,411	66,154	732,527	297,646	432,655	* 2,227
Other costs.....	7,971,796	289,686	4,844,251	46,153,114	3,517,867	41,508,251	1,126,996
Less: Inventory, end of year.....	1,958,028	156,799	2,461,417	20,795,289	11,333,118	9,261,768	200,404
Salaries and wages.....	780,088	139,679	1,167,745	10,525,539	4,221,219	5,767,449	536,871
Guaranteed payments to partners.....	34,541	* 8,800	58,200	766,654	454,907	280,634	31,114
Rent paid.....	57,538	10,268	99,552	1,389,714	638,464	697,864	53,386
Interest paid.....	148,600	34,503	244,379	1,250,815	534,551	655,747	60,517
Taxes and licenses.....	105,441	16,386	109,947	1,252,240	515,981	688,841	47,418
Bad debts.....	10,228	* 6,740	13,755	209,260	112,994	91,586	4,679
Repairs and maintenance.....	64,034	12,041	52,635	493,748	216,105	268,147	9,496
Depreciation.....	156,708	19,825	372,984	1,081,955	428,719	641,629	11,606
Depletion.....	0	0	* 210	377	0	377	0
Retirement plans, etc.....	37,579	* 8,703	46,752	340,914	92,791	242,548	5,575
Employee benefit programs.....	103,410	4,307	159,087	896,562	323,152	551,687	21,723
Net loss from other partnerships and fiduciaries.....	* 60	0	* 812	25,907	4,923	14,259	* 6,725
Farm net loss.....	0	0	0	* 3,180	0	* 3,180	0
Net loss, noncapital assets.....	1,789	145	* 288	12,521	9,919	2,090	512
Other deductions.....	1,310,601	371,526	2,795,929	16,312,878	6,392,251	9,289,394	631,233
<b>Ordinary business income (loss)</b> .....	<b>2,050,140</b>	<b>176,109</b>	<b>3,445,101</b>	<b>15,382,013</b>	<b>8,070,987</b>	<b>6,963,697</b>	<b>347,329</b>
Net income.....	2,051,578	176,187	3,445,707	15,415,763	8,081,603	6,986,685	347,476
Loss.....	* 1,438	* 78	* 606	33,750	10,616	22,988	147
<b>Portfolio income (loss) distributed directly to partners</b> ...	<b>213,072</b>	<b>11,434</b>	<b>522,736</b>	<b>750,749</b>	<b>408,420</b>	<b>336,338</b>	<b>5,991</b>
Interest income.....	60,590	11,359	201,819	368,295	242,949	119,792	5,554
Dividend income.....	* 8,573	0	15,574	66,869	44,454	22,149	* 266
Royalties.....	12,268	* 75	256,670	139,047	16,324	122,723	0
Net short-term capital gain (loss).....	227	0	* 231	20,683	20,205	186	292
Net long-term capital gain (loss).....	131,414	[3]	48,443	155,855	84,489	71,488	-121
<b>Net rental real estate income (loss)</b> .....	<b>51</b>	<b>* 3,045</b>	<b>* 2,145</b>	<b>41,079</b>	<b>7,180</b>	<b>33,835</b>	<b>65</b>
Net income.....	51	* 3,045	* 2,936	42,980	7,518	35,398	65
Loss.....	0	0	791	1,901	* 338	* 1,563	0
<b>Other net rental income (loss)</b> .....	<b>-341</b>	<b>91</b>	<b>-94</b>	<b>42,513</b>	<b>30,683</b>	<b>12,222</b>	<b>* -392</b>
Net income.....	297	91	0	44,533	31,526	13,006	0
Loss.....	638	0	94	* 2,020	* 844	784	* 392
<b>Total net income [2]</b> .....	<b>2,131,281</b>	<b>190,679</b>	<b>3,921,214</b>	<b>16,039,816</b>	<b>8,412,576</b>	<b>7,274,419</b>	<b>352,822</b>

Footnotes at end of table.

# Partnership Returns, 2005

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**Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade						
	Total	Motor vehicle and parts dealers	Furniture and home furnishing stores	Electronics and appliance stores	Building materials and garden equipment and supplies dealers	Food and beverage stores	Health and personal care stores
	(50)	(51)	(52)	(53)	(54)	(55)	(56)
<b>Number of partnerships</b> .....	<b>65,792</b>	<b>10,127</b>	<b>2,170</b>	<b>2,527</b>	<b>3,034</b>	<b>9,366</b>	<b>2,455</b>
<b>Number of partners</b> .....	<b>288,944</b>	<b>24,409</b>	<b>5,531</b>	<b>5,774</b>	<b>7,777</b>	<b>25,696</b>	<b>5,896</b>
<b>Total assets</b> .....	<b>69,968,264</b>	<b>22,087,721</b>	<b>2,385,524</b>	<b>1,885,935</b>	<b>3,754,736</b>	<b>5,339,464</b>	<b>1,057,233</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b> .....	<b>225,106,270</b>	<b>79,241,037</b>	<b>7,373,328</b>	<b>3,598,265</b>	<b>12,214,096</b>	<b>26,841,912</b>	<b>4,554,580</b>
Business receipts.....	219,643,859	77,558,235	7,246,044	3,579,802	12,145,161	25,223,759	4,517,528
Ordinary income from other partnerships and fiduciaries..	350,558	8,568	* 3,288	51	2,286	* 4,913	* 20,674
Farm net profit.....	* 13,610	0	0	0	0	* 13,610	0
Net gain, noncapital assets.....	243,752	58,510	163	128	2,300	21,865	* 279
Other income.....	4,854,492	1,615,725	123,834	18,285	64,349	1,577,765	16,099
<b>Total deductions</b> .....	<b>216,850,009</b>	<b>77,470,121</b>	<b>6,870,975</b>	<b>3,427,169</b>	<b>11,641,374</b>	<b>26,050,660</b>	<b>4,113,995</b>
Cost of good sold [1].....	174,507,501	66,525,313	4,404,476	2,415,681	9,046,464	19,786,451	2,947,748
Inventory, beginning of year.....	19,761,613	10,436,629	682,545	173,964	1,168,961	1,065,475	241,859
Purchases.....	154,632,753	61,290,315	4,027,637	1,562,767	8,878,313	19,422,323	2,812,874
Cost of labor.....	1,293,563	589,203	231,853	* 67,492	89,720	66,528	* 15,772
Additional inventory costs (section 263A).....	369,517	138,868	51,579	* 7,383	10,888	33,393	* 1,965
Other costs.....	20,404,577	5,481,307	238,883	840,457	235,625	313,922	144,887
Less: Inventory, end of year.....	22,128,711	11,585,198	828,021	236,382	1,337,044	1,115,191	269,610
Salaries and wages.....	14,347,522	4,400,496	770,232	201,700	1,109,751	2,282,898	451,025
Guaranteed payments to partners.....	925,774	170,483	62,809	89,354	101,168	99,681	68,888
Rent paid.....	3,689,385	831,496	265,821	85,015	187,170	564,088	79,411
Interest paid.....	1,531,636	528,181	49,162	9,116	57,806	164,984	22,147
Taxes and licenses.....	2,231,549	589,782	99,517	29,049	140,032	375,140	40,887
Bad debts.....	371,424	31,621	19,200	4,515	21,110	10,519	13,952
Repairs and maintenance.....	819,322	167,714	25,033	7,831	64,190	177,029	9,766
Depreciation.....	1,480,942	255,300	42,272	11,129	72,784	244,317	16,872
Depletion.....	* 700	0	0	0	318	0	* 7
Retirement plans, etc.....	176,366	25,774	6,317	* 709	20,636	46,842	6,148
Employee benefit programs.....	846,198	286,253	29,923	8,443	31,471	184,964	19,644
Net loss from other partnerships and fiduciaries.....	9,065	607	0	140	232	5,275	801
Farm net loss.....	* 151	0	0	0	0	0	0
Net loss, noncapital assets.....	8,187	2,396	165	* 240	* 843	* 678	* 52
Other deductions.....	15,904,287	3,654,704	1,096,049	564,247	787,401	2,107,794	436,647
<b>Ordinary business income (loss)</b> .....	<b>8,256,261</b>	<b>1,770,917</b>	<b>502,353</b>	<b>171,096</b>	<b>572,722</b>	<b>791,252</b>	<b>440,585</b>
Net income.....	8,416,034	1,773,955	502,353	171,096	572,722	922,955	440,585
Loss.....	159,773	* 3,038	0	0	0	* 131,702	0
<b>Portfolio income (loss) distributed directly to partners</b> .....	<b>524,408</b>	<b>52,120</b>	<b>6,578</b>	<b>1,298</b>	<b>5,975</b>	<b>176,672</b>	<b>55,638</b>
Interest income.....	257,752	43,768	5,603	1,296	4,808	111,042	1,341
Dividend income.....	11,471	975	* 993	* 2	* 1,304	1,856	* 29
Royalties.....	* 64,125	0	0	0	79	63,380	0
Net short-term capital gain (loss).....	1,202	* -67	-6	0	* 49	* 51	0
Net long-term capital gain (loss).....	189,858	7,445	-11	0	* -265	* 344	* 54,268
<b>Net rental real estate income (loss)</b> .....	<b>93,725</b>	<b>2,184</b>	<b>* 5,471</b>	<b>0</b>	<b>* 663</b>	<b>8,318</b>	<b>* 262</b>
Net income.....	94,227	2,184	* 5,477	0	* 663	8,318	* 262
Loss.....	* 502	0	6	0	0	0	0
<b>Other net rental income (loss)</b> .....	<b>65,266</b>	<b>* 596</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,060</b>	<b>0</b>
Net income.....	65,268	* 598	0	0	0	6,060	0
Loss.....	2	2	0	0	0	0	0
<b>Total net income [2]</b> .....	<b>8,748,599</b>	<b>1,818,439</b>	<b>514,419</b>	<b>172,394</b>	<b>579,576</b>	<b>981,908</b>	<b>442,217</b>

Footnotes at end of table.

**Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total
	(57)	(58)	(59)	(60)	(61)	(62)	(63)
<b>Number of partnerships</b> .....	<b>4,388</b>	<b>6,067</b>	<b>5,146</b>	<b>786</b>	<b>10,395</b>	<b>9,329</b>	<b>21,996</b>
<b>Number of partners</b> .....	<b>11,005</b>	<b>13,574</b>	<b>11,548</b>	<b>4,616</b>	<b>24,870</b>	<b>148,246</b>	<b>975,896</b>
<b>Total assets</b> .....	<b>7,741,203</b>	<b>2,456,796</b>	<b>1,749,814</b>	<b>4,573,103</b>	<b>3,505,051</b>	<b>13,431,682</b>	<b>101,488,273</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b> .....	<b>42,673,247</b>	<b>5,556,632</b>	<b>4,226,354</b>	<b>8,877,190</b>	<b>8,999,459</b>	<b>20,950,169</b>	<b>81,478,272</b>
Business receipts.....	42,206,516	5,353,865	3,975,154	8,729,032	8,889,229	20,219,534	78,621,660
Ordinary income from other partnerships and fiduciaries..	13,967	* 10,680	0	69	* 1,728	* 284,335	1,750,560
Farm net profit.....	0	0	0	0	0	0	0
Net gain, noncapital assets.....	58,264	* 8	* 291	* 17,242	12,786	71,916	579,231
Other income.....	394,499	192,079	250,909	130,848	95,716	374,384	526,821
<b>Total deductions</b> .....	<b>41,882,071</b>	<b>5,139,934</b>	<b>3,939,184</b>	<b>8,528,901</b>	<b>8,335,010</b>	<b>19,450,616</b>	<b>73,266,588</b>
Cost of good sold [1].....	38,095,831	3,136,900	2,392,702	5,515,132	5,918,027	14,322,777	50,278,673
Inventory, beginning of year.....	479,031	918,720	648,602	1,554,408	1,257,207	1,134,212	489,747
Purchases.....	28,218,126	3,096,435	2,178,015	5,460,932	5,745,770	11,939,246	38,368,403
Cost of labor.....	64,155	* 3,804	* 15,204	* 484	42,146	107,200	1,863,822
Additional inventory costs (section 263A).....	10,477	* 12,234	* 2,362	* 36,993	24,862	* 38,513	177,074
Other costs.....	9,863,108	147,548	252,413	120,822	420,595	2,345,010	9,984,599
Less: Inventory, end of year.....	539,066	1,041,840	703,896	1,658,507	1,572,553	1,241,404	604,972
Salaries and wages.....	1,184,115	576,352	446,185	922,899	679,614	1,322,254	3,958,914
Guaranteed payments to partners.....	24,662	45,012	19,730	481	113,924	129,580	241,785
Rent paid.....	293,087	260,553	200,947	360,543	407,392	153,863	1,017,660
Interest paid.....	223,525	42,908	37,676	77,231	63,488	255,412	1,410,227
Taxes and licenses.....	258,576	115,250	87,063	201,023	127,513	167,717	926,978
Bad debts.....	10,485	8,767	84,077	12,251	3,874	151,054	36,335
Repairs and maintenance.....	164,067	19,582	22,307	40,663	33,563	87,578	829,377
Depreciation.....	323,744	29,702	43,143	130,809	57,912	252,959	2,882,813
Depletion.....	0	0	0	0	* 376	0	0
Retirement plans, etc.....	12,651	5,826	* 7,164	* 7,020	4,582	32,696	116,560
Employee benefit programs.....	56,594	28,667	22,442	33,467	31,085	113,245	420,804
Net loss from other partnerships and fiduciaries.....	* 325	0	* 155	914	* 240	376	6,131
Farm net loss.....	0	0	0	0	0	* 151	432
Net loss, noncapital assets.....	* 646	1,061	* 69	1,575	* 187	* 274	4,046
Other deductions.....	1,233,762	869,353	575,524	1,224,893	893,234	2,460,680	11,135,853
<b>Ordinary business income (loss)</b> .....	<b>791,176</b>	<b>416,699</b>	<b>287,170</b>	<b>348,289</b>	<b>664,449</b>	<b>1,499,554</b>	<b>8,211,684</b>
Net income.....	804,606	416,699	287,170	348,289	675,291	1,500,314	8,216,671
Loss.....	* 13,430	0	0	0	* 10,842	761	* 4,986
<b>Portfolio income (loss) distributed directly to partners</b> .....	<b>124,711</b>	<b>10,892</b>	<b>4,565</b>	<b>9,763</b>	<b>29,262</b>	<b>46,933</b>	<b>737,719</b>
Interest income.....	19,689	2,754	4,552	9,667	18,388	34,844	388,644
Dividend income.....	2,099	* 1,800	* 9	4	* 615	* 1,786	170,768
Royalties.....	262	0	0	0	149	* 255	* 311
Net short-term capital gain (loss).....	* 1,029	0	* 67	1	[3]	79	* -8,271
Net long-term capital gain (loss).....	101,633	* 6,337	* -63	91	* 10,110	* 9,969	186,267
<b>Net rental real estate income (loss)</b> .....	<b>61,334</b>	<b>* 897</b>	<b>* 709</b>	<b>0</b>	<b>* 11,792</b>	<b>* 2,095</b>	<b>65,505</b>
Net income.....	61,687	* 1,041	* 709	0	* 11,792	* 2,095	65,570
Loss.....	* 352	* 144	0	0	0	0	65
<b>Other net rental income (loss)</b> .....	<b>13,722</b>	<b>828</b>	<b>* 1,046</b>	<b>* 5,412</b>	<b>* 353</b>	<b>37,248</b>	<b>21,977</b>
Net income.....	13,722	828	* 1,046	* 5,412	* 353	37,248	25,287
Loss.....	0	0	0	0	0	0	* 3,310
<b>Total net income [2]</b> .....	<b>888,282</b>	<b>422,978</b>	<b>293,486</b>	<b>363,372</b>	<b>695,746</b>	<b>1,575,782</b>	<b>8,858,890</b>

Footnotes at end of table.

# Partnership Returns, 2005

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**Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued						
	Air and rail transportation	Water transportation	Truck transportation	Other transit and ground passenger transportation	Pipeline transportation	Scenic and sightseeing transportation	Support activities for transportation
	(64)	(65)	(66)	(67)	(68)	(69)	(70)
<b>Number of partnerships</b> .....	661	416	12,067	2,541	294	* 817	3,155
<b>Number of partners</b> .....	1,808	24,749	28,548	4,056	890,474	* 1,667	19,397
<b>Total assets</b> .....	1,202,275	5,689,573	2,541,514	233,059	78,160,474	* 134,660	4,185,618
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b> .....	2,977,597	4,056,535	10,083,243	727,271	45,796,524	* 255,611	9,494,006
Business receipts.....	2,702,041	3,626,669	9,994,914	714,570	44,176,753	* 255,457	9,405,421
Ordinary income from other partnerships and fiduciaries..	1,207	* 178,940	1,114	0	1,272,965	0	* 16,238
Farm net profit.....	0	0	0	0	0	0	0
Net gain, noncapital assets.....	* 267,773	* 39,338	31,494	* 963	223,281	* 154	7,639
Other income.....	6,576	211,587	55,720	* 11,738	123,525	0	64,708
<b>Total deductions</b> .....	2,472,478	3,281,022	9,340,638	685,750	41,968,344	* 249,573	8,142,576
Cost of good sold [1].....	1,202,482	1,295,159	3,824,161	* 255,326	34,694,061	* 95,233	4,349,107
Inventory, beginning of year.....	* 24,968	18,598	19,467	1,252	70,162	0	81,027
Purchases.....	* 273,560	* 111,273	1,145,645	0	32,304,805	* 95,233	1,076,708
Cost of labor.....	* 62,417	* 166,744	402,384	* 118,721	9,779	0	713,324
Additional inventory costs (section 263A).....	* 4,343	0	* 78,004	0	70	0	* 6,888
Other costs.....	* 866,222	1,028,551	2,207,401	* 136,574	2,389,157	0	2,626,540
Less: Inventory, end of year.....	* 29,029	* 30,008	28,739	1,221	79,913	0	155,380
Salaries and wages.....	212,953	223,409	1,223,779	* 84,210	387,513	* 51,500	1,325,252
Guaranteed payments to partners.....	* 141	* 6,256	122,016	* 2,606	* 4,843	* 1,239	78,885
Rent paid.....	49,842	43,418	332,209	* 15,239	177,581	* 30,186	122,229
Interest paid.....	20,807	115,688	65,995	11,778	1,010,729	* 4,292	45,731
Taxes and licenses.....	27,757	43,689	177,499	20,343	401,669	* 5,404	132,052
Bad debts.....	6,131	* 5,885	7,964	* 454	975	0	9,716
Repairs and maintenance.....	99,583	63,205	254,683	21,398	234,775	* 918	53,992
Depreciation.....	75,390	113,947	280,814	36,740	2,073,550	* 2,373	125,577
Depletion.....	0	0	0	0	0	0	0
Retirement plans, etc.....	* 2,184	34,723	15,550	* 1,516	* 12,792	* 410	32,945
Employee benefit programs.....	11,200	93,880	73,661	* 7,331	78,074	* 2,006	111,903
Net loss from other partnerships and fiduciaries.....	0	0	* 139	0	5,839	0	* 80
Farm net loss.....	0	432	0	0	0	0	0
Net loss, noncapital assets.....	* 69	* 380	* 257	0	* 3,340	0	0
Other deductions.....	763,939	1,240,953	2,961,911	228,810	2,882,602	* 56,011	1,755,109
<b>Ordinary business income (loss)</b> .....	505,119	775,512	742,605	41,521	3,828,180	* 6,038	1,351,430
Net income.....	505,119	775,512	742,694	41,521	3,828,411	* 6,038	1,354,580
Loss.....	0	0	* 89	0	232	0	* 3,149
<b>Portfolio income (loss) distributed directly to partners</b> .....	4,909	21,484	16,666	* 287	583,696	* 1,108	62,297
Interest income.....	4,101	19,331	15,653	* 91	254,031	* 1,108	56,937
Dividend income.....	* 690	* 2,153	* 611	33	149,608	0	* 2,729
Royalties.....	0	0	0	0	0	0	* 36
Net short-term capital gain (loss).....	-10	0	* 24	128	-8,455	0	* 40
Net long-term capital gain (loss).....	* 128	0	* 379	35	188,511	0	* 2,554
<b>Net rental real estate income (loss)</b> .....	* 1,996	* 47	* 2,157	147	0	0	* 4,391
Net income.....	* 1,996	* 56	* 2,157	147	0	0	* 4,446
Loss.....	0	9	0	0	0	0	56
<b>Other net rental income (loss)</b> .....	252	0	27	0	* 11,175	* 540	* -3,170
Net income.....	252	0	34	0	* 11,175	* 540	* 133
Loss.....	0	0	7	0	0	0	* 3,303
<b>Total net income [2]</b> .....	512,159	797,043	761,053	41,793	4,242,994	* 7,686	1,412,353

Footnotes at end of table.

**Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued		Information				
	Couriers and messengers	Warehousing and storage	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Internet publishing and broadcasting
<b>Number of partnerships</b> .....	839	1,208	14,286	3,708	3,644	754	* 372
<b>Number of partners</b> .....	1,803	3,394	65,839	9,734	11,313	22,469	* 782
<b>Total assets</b> .....	* 86,877	9,254,223	393,401,094	16,515,335	31,679,042	51,517,907	* 25,363
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b> .....	850,322	7,237,163	176,256,086	13,997,181	15,008,215	22,300,744	* 86,482
Business receipts.....	848,558	6,897,276	164,690,920	13,068,132	12,818,751	21,171,820	* 84,282
Ordinary income from other partnerships and fiduciaries..	0	280,096	7,187,504	* 159,148	1,343,806	316,005	0
Farm net profit.....	0	0	0	0	0	0	0
Net gain, noncapital assets.....	0	8,589	751,690	283,937	* 1,137	108,534	0
Other income.....	* 1,763	51,202	3,625,973	485,963	844,521	704,385	* 2,200
<b>Total deductions</b> .....	782,466	6,343,739	144,640,344	11,245,522	12,297,611	16,823,657	* 72,849
Cost of good sold [1].....	* 504,265	4,058,880	34,240,036	3,435,927	4,750,496	2,112,456	* 49,138
Inventory, beginning of year.....	0	274,275	4,068,862	259,147	1,967,235	* 14,281	0
Purchases.....	* 222	3,360,956	14,937,416	997,760	877,932	* 25,069	* 40,721
Cost of labor.....	* 204,829	* 185,622	977,277	531,591	* 121,727	* 27,442	* 6,014
Additional inventory costs (section 263A).....	* 84,795	* 2,974	320,174	19,213	* 57,003	* 71,545	0
Other costs.....	* 214,419	515,735	18,155,421	1,881,626	4,186,943	1,984,486	* 2,403
Less: Inventory, end of year.....	0	280,682	4,219,113	253,410	2,460,344	* 10,367	0
Salaries and wages.....	* 57,276	393,022	13,314,164	2,503,970	1,073,526	1,946,805	* 2,054
Guaranteed payments to partners.....	* 14,974	* 10,825	254,685	67,448	49,196	39,982	* 157
Rent paid.....	* 5,138	241,818	5,650,803	195,895	250,579	277,644	* 957
Interest paid.....	* 1,605	133,602	4,845,811	150,672	222,275	427,158	* 250
Taxes and licenses.....	* 4,512	114,054	2,740,707	287,796	100,257	206,049	* 609
Bad debts.....	0	5,211	2,751,040	66,120	65,049	91,875	0
Repairs and maintenance.....	* 2,922	97,901	1,487,844	72,337	66,333	102,397	* 68
Depreciation.....	* 3,555	170,866	12,424,954	248,109	379,070	1,005,474	* 1,834
Depletion.....	0	0	0	0	0	0	0
Retirement plans, etc.....	* 1,731	14,707	623,850	125,144	6,651	58,509	0
Employee benefit programs.....	* 1,320	41,431	1,213,992	276,956	40,921	202,739	* 438
Net loss from other partnerships and fiduciaries.....	0	73	896,578	193	* 605,979	13,373	* 944
Farm net loss.....	0	0	* 186	0	0	* 186	0
Net loss, noncapital assets.....	0	0	419,027	* 950	523	* 1,256	0
Other deductions.....	185,168	1,061,351	63,776,666	3,814,004	4,686,756	10,337,754	* 16,401
<b>Ordinary business income (loss)</b> .....	67,855	893,424	31,615,742	2,751,659	2,710,604	5,477,087	* 13,633
Net income.....	67,855	894,940	32,304,921	2,751,863	3,366,441	5,487,688	* 13,633
Loss.....	0	* 1,516	689,179	* 204	* 655,837	* 10,601	0
<b>Portfolio income (loss) distributed directly to partners</b> .....	* 46	47,227	6,657,164	758,310	2,081,480	893,749	* 160
Interest income.....	* 21	37,371	2,518,750	98,531	255,289	319,888	* 55
Dividend income.....	* 25	* 14,919	814,708	1,297	792,931	* 2,327	* 34
Royalties.....	0	275	1,971,299	526,902	815,359	2,012	0
Net short-term capital gain (loss).....	0	* 1	45,744	* 38,905	8,571	* -66	* 14
Net long-term capital gain (loss).....	0	* -5,340	1,306,664	92,675	209,331	569,587	* 57
<b>Net rental real estate income (loss)</b> .....	0	* 56,767	16,747	* 3,360	* 7,386	* 2,883	0
Net income.....	0	* 56,767	17,489	* 3,360	* 8,128	* 2,883	0
Loss.....	0	0	* 742	0	* 742	0	0
<b>Other net rental income (loss)</b> .....	0	* 13,152	184,794	23,549	* 372	* 2,279	0
Net income.....	0	* 13,152	321,904	23,549	* 374	* 2,279	0
Loss.....	0	0	137,110	0	* 2	0	0
<b>Total net income [2]</b> .....	67,901	1,015,908	37,122,039	3,405,298	4,581,940	5,806,476	* 13,722

Footnotes at end of table.

# Partnership Returns, 2005

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**Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued			Finance and insurance			
	Tele-communications	Internet service providers, Web search portals, and data processing services	Other information services	Total	Depository credit intermediation	Nondepository credit intermediation	Activities related to credit intermediation
	(78)	(79)	(80)	(81)	(82)	(83)	(84)
<b>Number of partnerships</b> .....	<b>2,236</b>	<b>2,167</b>	<b>1,405</b>	<b>212,762</b>	<b>113</b>	<b>7,642</b>	<b>1,906</b>
<b>Number of partners</b> .....	<b>11,704</b>	<b>5,663</b>	<b>4,173</b>	<b>2,613,609</b>	<b>382</b>	<b>46,685</b>	<b>4,936</b>
<b>Total assets</b> .....	<b>286,448,780</b>	<b>3,390,695</b>	<b>3,823,972</b>	<b>6,026,702,268</b>	<b>10,401,321</b>	<b>198,557,593</b>	<b>24,440,431</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b> .....	<b>115,456,822</b>	<b>3,725,684</b>	<b>5,680,959</b>	<b>253,252,093</b>	<b>1,298,692</b>	<b>35,485,627</b>	<b>6,139,737</b>
Business receipts.....	108,427,111	3,504,057	5,616,766	129,724,372	1,120,693	21,443,974	5,282,452
Ordinary income from other partnerships and fiduciaries..	5,312,599	* 4,724	* 51,222	22,163,962	* 4,794	352,233	* 64,899
Farm net profit.....	0	0	0	* 1,086	0	0	0
Net gain, noncapital assets.....	357,496	* 570	15	1,635,913	0	106,243	* 31
Other income.....	1,359,616	216,333	12,955	99,726,759	* 173,206	13,583,176	792,354
<b>Total deductions</b> .....	<b>97,835,853</b>	<b>2,296,203</b>	<b>4,068,649</b>	<b>182,893,739</b>	<b>993,815</b>	<b>27,899,368</b>	<b>4,093,296</b>
Cost of good sold [1].....	23,124,368	250,088	517,563	43,000,359	62,714	12,329,424	316,384
Inventory, beginning of year.....	1,827,392	278	529	5,982,216	3,243	* 1,067,851	* 28,413
Purchases.....	12,848,432	* 46,553	* 100,949	33,715,532	63,402	10,015,537	* 48,232
Cost of labor.....	154,748	* 17,952	* 117,802	371,154	0	* 32,908	* 1,476
Additional inventory costs (section 263A).....	172,413	0	0	308,052	0	* 17,735	0
Other costs.....	9,615,199	* 185,583	299,181	12,364,099	0	1,396,137	* 267,156
Less: Inventory, end of year.....	1,493,816	278	* 898	9,943,310	3,931	200,744	* 28,893
Salaries and wages.....	6,030,731	619,866	1,137,212	27,812,560	* 323,837	2,035,623	861,719
Guaranteed payments to partners.....	39,991	* 41,715	* 16,196	3,909,199	* 21,207	72,442	18,618
Rent paid.....	4,576,666	158,389	190,674	2,308,110	* 41,353	226,909	125,249
Interest paid.....	3,965,391	37,460	42,605	41,138,553	208,248	3,910,374	147,435
Taxes and licenses.....	1,942,203	48,667	155,126	1,902,763	* 9,868	161,991	76,382
Bad debts.....	2,520,725	* 1,663	5,608	4,740,702	* 5,639	3,987,136	22,018
Repairs and maintenance.....	1,094,836	57,037	94,835	312,613	* 1,587	22,310	34,839
Depreciation.....	10,440,359	114,990	235,117	1,170,373	* 9,972	181,189	48,771
Depletion.....	0	0	0	* 27	0	0	0
Retirement plans, etc.....	336,592	* 62,582	* 34,373	590,550	15,391	14,480	* 22,956
Employee benefit programs.....	596,035	39,194	57,710	1,152,254	* 21,376	103,766	51,225
Net loss from other partnerships and fiduciaries.....	275,002	0	1,088	1,690,041	0	9,137	0
Farm net loss.....	0	0	0	22,335	0	0	0
Net loss, noncapital assets.....	415,028	3	1,267	185,931	0	7,276	4,931
Other deductions.....	42,477,925	864,550	1,579,277	52,957,369	272,624	4,837,312	2,362,769
<b>Ordinary business income (loss)</b> .....	<b>17,620,969</b>	<b>1,429,481</b>	<b>1,612,310</b>	<b>70,358,354</b>	<b>304,877</b>	<b>7,586,258</b>	<b>2,046,441</b>
Net income.....	17,626,306	1,436,633	1,622,357	73,133,042	306,398	7,660,811	2,046,441
Loss.....	* 5,337	* 7,152	* 10,048	2,774,688	* 1,521	74,552	0
<b>Portfolio income (loss) distributed directly to partners</b> .....	<b>2,863,549</b>	<b>20,276</b>	<b>39,639</b>	<b>366,626,659</b>	<b>* 64,584</b>	<b>2,850,482</b>	<b>110,691</b>
Interest income.....	1,799,410	13,307	32,269	95,046,588	* 26,786	2,008,858	57,371
Dividend income.....	10,907	* 6,461	* 752	46,886,110	2,747	79,373	* 1,442
Royalties.....	626,715	0	310	2,278,363	0	* 73	0
Net short-term capital gain (loss).....	* -1,060	* -698	* 77	34,980,516	1,982	67,985	* 12,190
Net long-term capital gain (loss).....	427,577	1,206	* 6,230	187,435,081	33,070	694,193	* 39,687
<b>Net rental real estate income (loss)</b> .....	<b>* 282</b>	<b>* 2,836</b>	<b>0</b>	<b>698,600</b>	<b>421</b>	<b>-227</b>	<b>* 224</b>
Net income.....	* 282	* 2,836	0	1,509,414	421	29,474	* 224
Loss.....	0	0	0	810,815	0	29,700	0
<b>Other net rental income (loss)</b> .....	<b>158,594</b>	<b>0</b>	<b>0</b>	<b>287,638</b>	<b>* -195</b>	<b>* 41,503</b>	<b>0</b>
Net income.....	295,702	0	0	344,333	39	* 42,620	0
Loss.....	* 137,108	0	0	56,695	* 233	* 1,116	0
<b>Total net income [2]</b> .....	<b>20,216,877</b>	<b>1,452,085</b>	<b>1,645,641</b>	<b>215,555,652</b>	<b>334,636</b>	<b>9,715,838</b>	<b>2,105,479</b>

Footnotes at end of table.

# Partnership Returns, 2005

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**Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued					Real estate and rental and leasing	
	Securities, commodity contracts, and other financial investments and related activities			Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate
	Total	Securities and commodity contracts and exchanges	Other financial investment activities				Total
(85)	(86)	(87)	(88)	(89)	(90)	(91)	
<b>Number of partnerships.....</b>	<b>162,100</b>	<b>4,080</b>	<b>158,021</b>	<b>9,614</b>	<b>31,387</b>	<b>709,028</b>	<b>690,372</b>
<b>Number of partners.....</b>	<b>2,203,373</b>	<b>78,725</b>	<b>2,124,647</b>	<b>40,293</b>	<b>317,941</b>	<b>3,676,326</b>	<b>3,560,411</b>
<b>Total assets.....</b>	<b>4,974,940,851</b>	<b>963,368,197</b>	<b>4,011,572,654</b>	<b>16,284,769</b>	<b>802,077,303</b>	<b>1,841,374,361</b>	<b>1,772,926,310</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income.....</b>	<b>186,269,248</b>	<b>76,424,089</b>	<b>109,845,159</b>	<b>16,051,392</b>	<b>8,007,397</b>	<b>155,610,899</b>	<b>140,103,112</b>
Business receipts.....	81,812,279	32,860,656	48,951,623	15,702,226	4,362,748	128,808,104	115,464,515
Ordinary income from other partnerships and fiduciaries..	19,850,364	496,097	19,354,266	* 18,953	1,872,719	13,739,344	13,607,207
Farm net profit.....	* 709	0	* 709	0	* 377	61,288	61,288
Net gain, noncapital assets.....	1,463,410	744,997	718,412	6,164	60,066	4,107,582	2,979,441
Other income.....	83,142,486	42,322,338	40,820,148	324,049	1,711,488	8,894,580	7,990,660
<b>Total deductions.....</b>	<b>131,310,120</b>	<b>69,266,610</b>	<b>62,043,511</b>	<b>13,180,654</b>	<b>5,416,486</b>	<b>113,902,010</b>	<b>101,247,121</b>
Cost of good sold [1].....	27,664,076	16,990,122	10,673,955	2,002,803	624,959	70,133,420	67,315,550
Inventory, beginning of year.....	4,824,157	929,660	3,894,497	5,332	* 53,220	16,617,187	16,461,034
Purchases.....	22,794,250	10,271,814	12,522,436	* 330,073	* 464,037	30,282,389	29,549,233
Cost of labor.....	* 187,265	394	* 186,872	* 142,511	6,994	1,735,505	1,501,999
Additional inventory costs (section 263A).....	160,747	* 9,520	* 151,226	* 78,523	* 51,048	3,064,958	3,062,930
Other costs.....	9,065,424	6,462,258	2,603,166	1,438,641	* 196,741	38,545,930	36,664,144
Less: Inventory, end of year.....	9,553,877	683,524	8,870,353	8,784	* 147,081	20,347,322	20,158,563
Salaries and wages.....	21,834,665	10,386,453	11,448,212	2,410,161	346,555	9,042,519	7,456,940
Guaranteed payments to partners.....	3,460,737	1,090,009	2,370,729	228,912	107,283	1,357,702	1,251,640
Rent paid.....	1,522,458	693,772	828,686	341,673	50,469	1,387,388	1,003,167
Interest paid.....	34,540,409	22,690,715	11,849,694	76,198	2,255,890	3,461,600	2,541,792
Taxes and licenses.....	1,427,371	678,549	748,822	187,493	39,658	1,326,412	1,088,066
Bad debts.....	366,280	14,484	351,796	24,739	334,889	147,402	82,086
Repairs and maintenance.....	209,003	104,905	104,098	34,397	10,478	525,345	403,164
Depreciation.....	819,097	217,731	601,366	86,723	24,621	5,161,767	927,544
Depletion.....	* 27	* 27	0	0	0	* 2,953	* 2,953
Retirement plans, etc.....	459,827	223,529	236,298	72,830	* 5,066	149,448	109,719
Employee benefit programs.....	826,028	436,436	389,593	130,521	19,337	525,484	301,409
Net loss from other partnerships and fiduciaries.....	1,436,347	56,111	1,380,236	* 23,240	221,317	584,145	575,886
Farm net loss.....	16,226	0	16,226	0	* 6,109	51,659	50,242
Net loss, noncapital assets.....	172,999	* 1,085	171,914	* 85	* 640	48,348	47,803
Other deductions.....	36,554,570	15,682,682	20,871,888	7,560,881	1,369,214	19,996,419	18,089,162
<b>Ordinary business income (loss).....</b>	<b>54,959,127</b>	<b>7,157,479</b>	<b>47,801,648</b>	<b>2,870,738</b>	<b>2,590,912</b>	<b>41,708,889</b>	<b>38,855,991</b>
Net income.....	57,252,655	7,247,408	50,005,247	2,885,456	2,981,281	43,685,264	40,431,090
Loss.....	2,293,528	89,929	2,203,599	* 14,718	390,370	1,976,376	1,575,099
<b>Portfolio income (loss) distributed directly to partners...</b>	<b>308,486,153</b>	<b>7,762,027</b>	<b>300,724,126</b>	<b>350,359</b>	<b>54,764,390</b>	<b>46,055,510</b>	<b>42,197,354</b>
Interest income.....	75,776,233	2,706,237	73,069,995	293,103	16,884,238	12,094,437	10,793,734
Dividend income.....	38,695,917	1,610,013	37,085,904	41,356	8,065,274	4,338,562	4,314,874
Royalties.....	1,988,519	23,968	1,964,551	0	289,772	3,059,955	774,721
Net short-term capital gain (loss).....	31,646,708	1,148,833	30,497,874	* 2,349	3,249,302	1,401,316	1,416,235
Net long-term capital gain (loss).....	160,378,776	2,272,976	158,105,801	13,551	26,275,804	25,161,240	24,897,790
<b>Net rental real estate income (loss).....</b>	<b>579,925</b>	<b>15,063</b>	<b>564,862</b>	<b>* 7,940</b>	<b>110,316</b>	<b>79,302,279</b>	<b>78,958,620</b>
Net income.....	1,269,894	20,358	1,249,536	* 7,956	201,446	82,167,893	81,820,478
Loss.....	689,968	5,295	684,673	* 16	91,130	2,865,613	2,861,858
<b>Other net rental income (loss).....</b>	<b>131,472</b>	<b>623</b>	<b>130,849</b>	<b>0</b>	<b>114,857</b>	<b>3,962,342</b>	<b>569,395</b>
Net income.....	177,641	690	176,951	0	124,034	4,088,976	608,663
Loss.....	46,169	* 67	46,102	0	9,176	126,634	39,268
<b>Total net income [2].....</b>	<b>172,131,194</b>	<b>11,513,384</b>	<b>160,617,810</b>	<b>3,213,137</b>	<b>28,055,369</b>	<b>144,466,464</b>	<b>134,267,335</b>

Footnotes at end of table.

# Partnership Returns, 2005

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**Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued						
	Real estate					Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	Lessors of residential buildings and dwellings and co-operative housing	Lessors of nonresidential buildings (except mini-warehouses)	Lessors of mini-warehouses and self-storage units	Lessors of other real estate property	Other real estate activities		
(92)	(93)	(94)	(95)	(96)	(97)	(98)	
<b>Number of partnerships</b> .....	<b>177,221</b>	<b>320,402</b>	<b>9,374</b>	<b>40,795</b>	<b>142,580</b>	<b>18,511</b>	<b>145</b>
<b>Number of partners</b> .....	<b>978,157</b>	<b>1,465,811</b>	<b>46,099</b>	<b>313,572</b>	<b>756,772</b>	<b>114,496</b>	<b>1,420</b>
<b>Total assets</b> .....	<b>338,310,618</b>	<b>889,798,211</b>	<b>21,654,638</b>	<b>87,522,146</b>	<b>435,640,698</b>	<b>58,795,215</b>	<b>9,652,836</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b> .....	<b>9,568,798</b>	<b>10,969,056</b>	<b>299,087</b>	<b>3,737,561</b>	<b>115,528,610</b>	<b>14,773,062</b>	<b>734,725</b>
Business receipts.....	7,461,040	8,259,811	265,335	2,796,944	96,681,385	12,903,947	* 439,642
Ordinary income from other partnerships and fiduciaries..	482,613	782,301	* 54	267,489	12,074,751	114,521	* 17,616
Farm net profit.....	* 10,484	5,460	0	* 25,144	* 20,200	0	0
Net gain, noncapital assets.....	1,146,344	1,012,218	* 23,566	39,647	757,666	1,128,141	0
Other income.....	468,318	909,266	* 10,132	608,337	5,994,608	626,453	* 277,467
<b>Total deductions</b> .....	<b>6,853,818</b>	<b>7,580,212</b>	<b>228,250</b>	<b>2,931,055</b>	<b>83,653,786</b>	<b>12,417,640</b>	<b>237,249</b>
Cost of good sold [1].....	4,280,081	3,926,894	* 18,308	1,338,520	57,751,746	2,817,870	0
Inventory, beginning of year.....	619,053	760,686	* 363	322,005	14,758,926	156,154	0
Purchases.....	1,880,175	1,408,011	* 3,791	863,038	25,394,218	733,156	0
Cost of labor.....	* 17,541	* 148,247	0	* 32,529	1,303,682	233,506	0
Additional inventory costs (section 263A).....	* 195,883	* 592,975	* 48	56,063	2,217,962	2,028	0
Other costs.....	2,071,835	1,422,351	* 52,048	282,189	32,835,721	1,881,785	0
Less: Inventory, end of year.....	504,405	405,376	* 37,942	217,304	18,993,536	188,759	0
Salaries and wages.....	489,558	675,980	* 29,623	303,313	5,958,466	1,571,801	* 13,777
Guaranteed payments to partners.....	40,329	207,483	0	10,857	992,971	48,342	57,721
Rent paid.....	41,326	96,808	* 6,324	46,111	812,597	382,473	* 1,749
Interest paid.....	259,998	384,006	* 37,368	360,572	1,499,846	913,295	* 6,513
Taxes and licenses.....	88,604	231,037	14,323	67,438	686,664	235,848	* 2,498
Bad debts.....	* 230	18,592	0	* 1,210	62,054	63,135	* 2,180
Repairs and maintenance.....	23,005	110,670	* 3,303	24,928	241,258	122,144	37
Depreciation.....	82,284	306,393	22,421	89,250	427,196	4,233,866	* 357
Depletion.....	0	0	0	* 2,953	0	0	0
Retirement plans, etc.....	* 6,318	* 3,835	0	* 5,365	94,201	39,157	572
Employee benefit programs.....	6,624	46,878	0	14,450	233,458	223,316	* 760
Net loss from other partnerships and fiduciaries.....	66,610	170,162	* 1,636	24,722	312,756	* 8,214	44
Farm net loss.....	* 14,188	* 3,892	0	* 17,907	* 14,255	* 1,417	0
Net loss, noncapital assets.....	* 9,311	17,166	4,590	* 79	16,658	* 545	0
Other deductions.....	1,445,352	1,380,415	90,354	623,381	14,549,660	1,756,216	151,040
<b>Ordinary business income (loss)</b> .....	<b>2,714,980</b>	<b>3,388,844</b>	<b>70,837</b>	<b>806,506</b>	<b>31,874,823</b>	<b>2,355,422</b>	<b>497,476</b>
Net income.....	2,968,185	3,954,156	74,723	921,245	32,512,780	2,744,509	* 509,665
Loss.....	253,206	565,312	* 3,885	114,739	637,957	389,088	12,189
<b>Portfolio income (loss) distributed directly to partners</b> .....	<b>4,895,344</b>	<b>7,884,474</b>	<b>80,470</b>	<b>2,341,377</b>	<b>26,995,689</b>	<b>1,503,171</b>	<b>2,354,985</b>
Interest income.....	1,766,270	3,527,506	34,390	457,091	5,008,476	1,232,102	68,600
Dividend income.....	629,865	829,458	* 14,509	153,395	2,687,647	23,688	0
Royalties.....	* 20,779	72,936	* 2,521	440,216	238,269	0	2,285,235
Net short-term capital gain (loss).....	461,327	178,792	* 3,494	22,452	750,171	-14,919	0
Net long-term capital gain (loss).....	2,017,102	3,275,782	* 25,557	1,268,224	18,311,126	262,300	1,150
<b>Net rental real estate income (loss)</b> .....	<b>19,269,819</b>	<b>48,421,325</b>	<b>1,243,035</b>	<b>4,185,338</b>	<b>5,839,103</b>	<b>340,464</b>	<b>* 3,195</b>
Net income.....	19,679,736	48,914,035	1,243,035	4,225,105	7,758,567	344,219	* 3,195
Loss.....	409,917	492,709	0	39,767	1,919,464	* 3,756	0
<b>Other net rental income (loss)</b> .....	<b>26,225</b>	<b>358,770</b>	<b>* 9,368</b>	<b>74,876</b>	<b>100,156</b>	<b>3,351,994</b>	<b>* 40,953</b>
Net income.....	* 35,429	366,259	* 9,368	76,133	121,473	3,439,360	* 40,953
Loss.....	* 9,204	* 7,489	0	* 1,258	* 21,317	87,366	0
<b>Total net income [2]</b> .....	<b>24,427,938</b>	<b>56,598,840</b>	<b>1,374,660</b>	<b>6,117,422</b>	<b>45,748,475</b>	<b>7,303,670</b>	<b>2,895,460</b>

Footnotes at end of table.



**Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services						
	Total	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Other professional, scientific, and technical services
	(99)	(100)	(101)	(102)	(103)	(104)	Total (105)
<b>Number of partnerships.....</b>	<b>111,319</b>	<b>22,517</b>	<b>15,581</b>	<b>11,349</b>	<b>3,654</b>	<b>15,740</b>	<b>42,478</b>
<b>Number of partners.....</b>	<b>399,820</b>	<b>132,176</b>	<b>58,691</b>	<b>32,082</b>	<b>8,438</b>	<b>39,914</b>	<b>128,518</b>
<b>Total assets.....</b>	<b>105,686,546</b>	<b>26,556,921</b>	<b>11,537,975</b>	<b>5,415,673</b>	<b>403,449</b>	<b>4,530,138</b>	<b>57,242,390</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income.....</b>	<b>248,626,822</b>	<b>111,879,921</b>	<b>39,532,558</b>	<b>16,876,959</b>	<b>1,571,646</b>	<b>11,501,982</b>	<b>67,263,757</b>
Business receipts.....	237,166,810	110,618,489	38,958,632	14,310,042	1,558,105	11,336,686	60,384,857
Ordinary income from other partnerships and fiduciaries..	2,894,648	99,539	42,015	95,798	0	* 21,139	2,636,157
Farm net profit.....	0	0	0	0	0	0	0
Net gain, noncapital assets.....	254,951	10,813	14,460	90,145	* 602	* 83,019	55,912
Other income.....	8,310,413	1,151,079	517,451	2,380,974	12,939	61,138	4,186,831
<b>Total deductions.....</b>	<b>179,320,986</b>	<b>70,131,439</b>	<b>29,957,668</b>	<b>14,280,443</b>	<b>1,331,021</b>	<b>9,790,243</b>	<b>53,830,172</b>
Cost of good sold [1].....	28,296,835	1,511,498	644,002	5,056,059	821,034	3,338,583	16,925,658
Inventory, beginning of year.....	436,944	* 1,820	0	* 85,514	* 50,031	44,881	254,698
Purchases.....	8,122,835	* 17,880	* 5,771	749,485	585,612	1,052,152	5,711,935
Cost of labor.....	4,296,259	* 149,494	388,603	958,782	* 62,227	769,330	1,967,822
Additional inventory costs (section 263A).....	518,171	* 43,960	* 9,532	* 7,644	0	* 88,002	369,033
Other costs.....	15,353,165	1,300,560	240,097	3,345,258	171,905	1,429,505	8,865,841
Less: Inventory, end of year.....	464,022	* 2,216	0	90,623	* 48,741	45,287	277,155
Salaries and wages.....	59,169,608	31,298,631	11,602,251	2,824,423	123,101	2,229,643	11,091,558
Guaranteed payments to partners.....	11,672,401	5,817,139	2,529,998	852,149	* 59,308	406,373	2,007,433
Rent paid.....	10,528,569	6,976,172	1,484,373	352,593	49,138	213,105	1,453,187
Interest paid.....	1,163,872	326,061	239,336	47,204	7,915	108,459	434,897
Taxes and licenses.....	5,358,952	2,813,650	1,011,643	258,201	19,676	224,225	1,031,558
Bad debts.....	386,007	82,857	* 2,180	12,458	* 2,274	10,343	275,896
Repairs and maintenance.....	1,206,259	533,317	108,772	214,895	5,627	94,823	248,825
Depreciation.....	2,149,004	1,064,002	291,152	148,283	7,973	150,573	487,021
Depletion.....	193	0	0	0	0	0	193
Retirement plans, etc.....	3,050,321	1,280,940	940,336	53,390	* 2,687	47,922	725,047
Employee benefit programs.....	3,261,020	1,618,901	495,602	352,745	* 9,283	150,914	633,576
Net loss from other partnerships and fiduciaries.....	180,736	80,811	* 27,036	* 5,815	0	* 50	67,024
Farm net loss.....	0	0	0	0	0	0	0
Net loss, noncapital assets.....	91,362	27,241	623	* 340	0	* 57,175	5,983
Other deductions.....	52,805,847	16,700,219	10,580,363	4,101,888	223,005	2,758,056	18,442,316
<b>Ordinary business income (loss).....</b>	<b>69,305,837</b>	<b>41,748,482</b>	<b>9,574,890</b>	<b>2,596,516</b>	<b>240,624</b>	<b>1,711,739</b>	<b>13,433,585</b>
Net income.....	69,578,988	41,749,582	9,679,526	2,608,298	240,624	1,711,851	13,589,107
Loss.....	273,151	* 1,100	104,636	* 11,782	0	* 113	155,521
<b>Portfolio income (loss) distributed directly to partners.....</b>	<b>4,950,866</b>	<b>246,326</b>	<b>136,472</b>	<b>71,908</b>	<b>348</b>	<b>149,088</b>	<b>4,346,723</b>
Interest income.....	854,165	139,251	109,339	49,921	876	21,102	533,675
Dividend income.....	403,512	14,244	5,768	1,082	* 47	* 3,172	379,199
Royalties.....	1,460,044	46,701	0	* 22,113	* 25	* 5,448	1,385,757
Net short-term capital gain (loss).....	112,439	3,721	* 1,067	* 117	* -650	* -214	108,397
Net long-term capital gain (loss).....	2,120,707	42,410	20,298	-1,326	* 49	119,580	1,939,696
<b>Net rental real estate income (loss).....</b>	<b>-12,808</b>	<b>12,834</b>	<b>* -756</b>	<b>* -378</b>	<b>0</b>	<b>-54</b>	<b>-24,544</b>
Net income.....	51,829	24,926	* 1,465	* 95	0	0	25,343
Loss.....	64,637	12,092	* 2,221	* 473	0	54	49,797
<b>Other net rental income (loss).....</b>	<b>163,509</b>	<b>* 659</b>	<b>125,318</b>	<b>* 3,135</b>	<b>0</b>	<b>0</b>	<b>* 34,396</b>
Net income.....	163,513	* 659	125,318	* 3,135	0	0	* 34,401
Loss.....	* 4	0	0	0	0	0	* 4
<b>Total net income [2].....</b>	<b>72,174,258</b>	<b>41,962,171</b>	<b>9,814,559</b>	<b>2,672,390</b>	<b>241,572</b>	<b>1,741,408</b>	<b>15,742,159</b>

Footnotes at end of table.

# Partnership Returns, 2005

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**Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued			Management of companies (holding companies)	Administrative and support and waste management and remediation services		
	Other professional, scientific, and technical services—continued				Total	Administrative and support services	Waste management and remediation services
	Management, scientific, and technical consulting services	Advertising and related services	Other miscellaneous professional, scientific, and technical services				
	(106)	(107)	(108)	(109)	(110)	(111)	(112)
<b>Number of partnerships</b> .....	<b>24,332</b>	<b>3,317</b>	<b>14,829</b>	<b>14,635</b>	<b>31,612</b>	<b>28,871</b>	<b>2,742</b>
<b>Number of partners</b> .....	<b>75,685</b>	<b>9,293</b>	<b>43,540</b>	<b>319,241</b>	<b>79,695</b>	<b>73,262</b>	<b>6,433</b>
<b>Total assets</b> .....	<b>27,415,025</b>	<b>13,187,135</b>	<b>16,640,231</b>	<b>256,396,058</b>	<b>25,221,611</b>	<b>19,402,897</b>	<b>5,818,714</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b> .....	<b>36,324,526</b>	<b>13,289,922</b>	<b>17,649,309</b>	<b>26,289,554</b>	<b>52,077,054</b>	<b>42,928,279</b>	<b>9,148,776</b>
Business receipts.....	30,651,023	12,848,984	16,884,850	12,197,537	49,983,350	40,985,445	8,997,905
Ordinary income from other partnerships and fiduciaries..	2,202,158	* 9,995	424,004	10,449,172	309,683	266,079	* 43,604
Farm net profit.....	0	0	0	0	0	0	0
Net gain, noncapital assets.....	37,704	8,751	9,457	460,788	187,858	124,447	63,411
Other income.....	3,433,641	422,193	330,997	3,182,056	1,596,163	1,552,308	43,855
<b>Total deductions</b> .....	<b>28,431,949</b>	<b>10,455,142</b>	<b>14,943,081</b>	<b>14,374,860</b>	<b>45,925,158</b>	<b>37,955,500</b>	<b>7,969,658</b>
Cost of good sold [1].....	5,433,377	4,571,551	6,920,730	6,463,884	20,374,200	15,461,922	4,912,279
Inventory, beginning of year.....	84,834	* 17,684	152,180	856,217	220,639	178,942	41,697
Purchases.....	1,865,718	1,720,018	2,126,200	4,460,852	3,379,235	3,291,197	88,038
Cost of labor.....	1,059,603	137,579	770,640	269,662	8,581,342	7,373,744	1,207,599
Additional inventory costs (section 263A).....	* 109,264	* 44,796	* 214,974	* 26,647	630,841	627,173	* 3,667
Other costs.....	2,498,544	2,635,894	3,731,403	1,739,520	7,825,178	4,219,601	3,605,577
Less: Inventory, end of year.....	184,585	* 17,903	74,666	927,895	268,122	233,823	34,299
Salaries and wages.....	7,074,672	1,630,535	2,386,351	2,077,532	11,234,498	10,430,776	803,722
Guaranteed payments to partners.....	1,333,264	171,992	502,177	308,556	338,387	325,150	* 13,237
Rent paid.....	804,429	248,902	399,856	322,780	863,589	698,728	164,861
Interest paid.....	276,810	76,830	81,257	775,201	478,486	338,007	140,480
Taxes and licenses.....	624,201	159,184	248,173	243,803	1,001,996	891,964	110,031
Bad debts.....	28,964	229,259	17,673	70,153	89,228	74,677	14,551
Repairs and maintenance.....	112,624	45,563	90,637	57,426	306,935	153,648	153,286
Depreciation.....	231,725	104,308	150,988	150,003	576,075	366,624	209,451
Depletion.....	193	0	[3]	0	2,641	0	2,641
Retirement plans, etc.....	551,822	36,628	136,597	34,319	158,341	113,981	44,360
Employee benefit programs.....	388,446	111,574	133,556	127,658	1,380,779	1,311,794	68,985
Net loss from other partnerships and fiduciaries.....	59,227	* 441	7,355	640,387	37,076	37,076	0
Farm net loss.....	0	0	0	* 16,172	0	0	0
Net loss, noncapital assets.....	* 829	2,551	2,603	9,108	8,140	8,028	* 112
Other deductions.....	11,511,365	3,065,823	3,865,128	3,077,877	9,074,788	7,743,126	1,331,662
<b>Ordinary business income (loss)</b> .....	<b>7,892,577</b>	<b>2,834,781</b>	<b>2,706,227</b>	<b>11,914,693</b>	<b>6,151,896</b>	<b>4,972,779</b>	<b>1,179,117</b>
Net income.....	7,970,466	2,834,781	2,783,860	12,822,199	6,165,773	4,979,188	1,186,585
Loss.....	77,889	0	77,633	907,505	* 13,877	* 6,409	* 7,468
<b>Portfolio income (loss) distributed directly to partners</b> ...	<b>2,584,849</b>	<b>128,261</b>	<b>1,633,613</b>	<b>23,551,876</b>	<b>461,926</b>	<b>375,190</b>	<b>86,737</b>
Interest income.....	293,930	70,383	169,362	4,034,972	245,929	159,380	86,548
Dividend income.....	287,495	712	90,992	5,620,040	25,388	25,362	* 26
Royalties.....	634,405	0	751,352	282,203	* 82,613	* 82,547	* 66
Net short-term capital gain (loss).....	80,958	263	27,175	354,350	-1,676	-1,676	0
Net long-term capital gain (loss).....	1,288,061	* 56,903	594,732	13,260,311	109,672	109,576	96
<b>Net rental real estate income (loss)</b> .....	<b>-16,108</b>	<b>11</b>	<b>-8,356</b>	<b>390,356</b>	<b>26,847</b>	<b>26,580</b>	<b>* 267</b>
Net income.....	19,108	23	* 6,213	596,497	30,949	30,682	* 267
Loss.....	35,216	12	* 14,569	206,141	* 4,102	* 4,102	0
<b>Other net rental income (loss)</b> .....	<b>* 3,826</b>	<b>0</b>	<b>* 30,571</b>	<b>83,119</b>	<b>* 5,150</b>	<b>* 4,513</b>	<b>* 637</b>
Net income.....	* 3,830	0	* 30,571	101,817	* 5,150	* 4,513	* 637
Loss.....	4	0	[3]	18,698	0	0	0
<b>Total net income [2]</b> .....	<b>9,096,125</b>	<b>2,905,886</b>	<b>3,740,148</b>	<b>22,325,383</b>	<b>6,537,823</b>	<b>5,271,161</b>	<b>1,266,662</b>

Footnotes at end of table.

**Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Educational services	Health care and social assistance					
		Total	Offices of physicians and dentists	Offices of other health practitioners	Outpatient care centers	Medical and diagnostic laboratories	Home health care services
	(113)	(114)	(115)	(116)	(117)	(118)	(119)
<b>Number of partnerships</b> .....	<b>4,954</b>	<b>38,691</b>	<b>14,157</b>	<b>7,752</b>	<b>3,165</b>	<b>2,646</b>	<b>1,584</b>
<b>Number of partners</b> .....	<b>11,769</b>	<b>184,532</b>	<b>62,019</b>	<b>21,353</b>	<b>39,325</b>	<b>17,362</b>	<b>4,434</b>
<b>Total assets</b> .....	<b>1,419,153</b>	<b>53,755,632</b>	<b>5,438,558</b>	<b>836,734</b>	<b>8,114,830</b>	<b>4,382,981</b>	<b>892,428</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b> .....	<b>2,985,163</b>	<b>110,038,622</b>	<b>40,656,025</b>	<b>4,626,625</b>	<b>13,455,042</b>	<b>8,986,255</b>	<b>2,253,354</b>
Business receipts.....	2,866,442	102,811,923	35,577,041	4,505,506	12,821,808	8,388,101	2,224,311
Ordinary income from other partnerships and fiduciaries..	* 50,475	1,388,089	527,641	* 56,046	315,910	190,861	* 2,547
Farm net profit.....	0	* 1	0	* 1	0	0	0
Net gain, noncapital assets.....	* 8,908	112,680	14,733	* 703	12,298	15,072	* 3,026
Other income.....	59,338	5,725,929	4,536,610	64,370	305,025	392,221	23,470
<b>Total deductions</b> .....	<b>2,437,985</b>	<b>87,707,803</b>	<b>29,612,192</b>	<b>3,579,121</b>	<b>10,030,988</b>	<b>6,826,443</b>	<b>1,884,347</b>
Cost of good sold [1].....	675,079	5,283,817	1,407,607	547,387	937,906	761,876	307,035
Inventory, beginning of year.....	2,994	148,448	9,374	48,740	41,275	24,031	* 9,309
Purchases.....	38,412	1,342,492	173,494	257,526	413,220	221,665	96,959
Cost of labor.....	259,534	1,039,370	224,308	* 96,701	79,459	129,650	* 79,445
Additional inventory costs (section 263A).....	0	140,329	* 18,607	0	* 9,007	* 1,697	* 44,102
Other costs.....	377,444	2,751,328	994,390	173,195	433,243	411,017	88,645
Less: Inventory, end of year.....	3,306	138,150	12,566	28,775	38,297	26,184	* 11,425
Salaries and wages.....	488,268	24,089,993	8,877,709	832,910	2,402,384	1,414,723	765,014
Guaranteed payments to partners.....	28,041	4,152,030	3,346,885	247,761	290,969	144,923	* 23,429
Rent paid.....	120,180	4,093,606	1,388,907	211,107	564,582	436,863	44,586
Interest paid.....	12,283	1,293,216	134,772	12,760	127,429	113,204	9,273
Taxes and licenses.....	62,157	2,803,840	699,919	85,495	258,196	160,645	73,410
Bad debts.....	5,845	1,356,651	47,952	* 21,322	289,481	80,033	7,174
Repairs and maintenance.....	12,793	1,189,427	251,890	25,151	187,039	196,625	11,584
Depreciation.....	32,273	2,177,191	320,374	32,103	358,253	367,949	32,674
Depletion.....	0	0	0	0	0	0	0
Retirement plans, etc.....	6,527	572,971	420,958	7,114	34,002	42,324	7,447
Employee benefit programs.....	29,792	2,140,294	907,432	32,906	203,962	129,364	30,676
Net loss from other partnerships and fiduciaries.....	* 598	32,338	2,077	* 738	* 1,957	* 698	0
Farm net loss.....	0	0	0	0	0	0	0
Net loss, noncapital assets.....	* 277	23,462	1,569	0	3,217	* 7,670	* 280
Other deductions.....	963,872	38,498,966	11,804,141	1,522,367	4,371,610	2,969,545	571,765
<b>Ordinary business income (loss)</b> .....	<b>547,179</b>	<b>22,330,819</b>	<b>11,043,833</b>	<b>1,047,505</b>	<b>3,424,053</b>	<b>2,159,813</b>	<b>369,008</b>
Net income.....	547,411	22,375,223	11,047,488	1,047,505	3,425,651	2,159,996	369,008
Loss.....	* 232	44,404	* 3,655	0	* 1,598	* 183	0
<b>Portfolio income (loss) distributed directly to partners</b> .....	<b>293,192</b>	<b>770,002</b>	<b>57,842</b>	<b>5,805</b>	<b>183,783</b>	<b>65,024</b>	<b>1,554</b>
Interest income.....	8,414	301,440	26,364	2,766	39,493	22,015	1,554
Dividend income.....	* 1,446	14,920	6,655	* 811	* 1,416	* 305	0
Royalties.....	* 45	* 2	0	0	0	0	0
Net short-term capital gain (loss).....	* 42	2,855	* 586	* -703	* 338	0	0
Net long-term capital gain (loss).....	* 283,246	450,786	24,237	* 2,930	142,536	* 42,704	0
<b>Net rental real estate income (loss)</b> .....	<b>* 159</b>	<b>88,208</b>	<b>9,128</b>	<b>* 3,765</b>	<b>* 2,824</b>	<b>* 922</b>	<b>0</b>
Net income.....	* 366	135,674	9,326	* 3,808	* 2,825	* 1,008	0
Loss.....	* 208	47,466	* 198	* 44	* 1	* 85	0
<b>Other net rental income (loss)</b> .....	<b>* 27</b>	<b>51,609</b>	<b>* 11,588</b>	<b>* 240</b>	<b>* 4,080</b>	<b>* -2,603</b>	<b>0</b>
Net income.....	* 27	54,874	* 11,588	* 240	* 4,080	* 51	0
Loss.....	0	* 3,265	0	0	0	* 2,654	0
<b>Total net income [2]</b> .....	<b>557,269</b>	<b>22,786,997</b>	<b>11,097,568</b>	<b>1,055,087</b>	<b>3,471,867</b>	<b>2,180,452</b>	<b>370,562</b>

Footnotes at end of table.

# Partnership Returns, 2005

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**Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance—continued				Arts, entertainment, and recreation		
	Other ambulatory health care services	Hospitals	Nursing and residential care facilities	Social assistance	Total	Performing arts, spectator sports, and related industries	Museums, historical sites, and similar institutions
	(120)	(121)	(122)	(123)	(124)	(125)	(126)
<b>Number of partnerships</b> .....	* 401	371	4,164	4,451	18,447	10,664	* 8
<b>Number of partners</b> .....	* 884	4,050	25,225	9,880	188,282	83,132	* 17
<b>Total assets</b> .....	* 71,472	17,721,879	15,953,955	342,796	36,382,831	15,466,351	* 17,469
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b> .....	* 352,540	19,970,586	18,544,146	1,194,048	29,052,554	14,223,631	* 62,866
Business receipts.....	* 346,796	19,578,565	18,178,939	1,190,857	25,212,221	11,646,051	* 62,866
Ordinary income from other partnerships and fiduciaries..	0	145,011	150,074	0	1,016,937	373,372	0
Farm net profit.....	0	0	0	0	0	0	0
Net gain, noncapital assets.....	* 1,468	1,858	62,926	* 597	118,153	14,176	0
Other income.....	* 4,276	245,153	152,209	2,595	2,705,244	2,190,033	0
<b>Total deductions</b> .....	* 327,135	17,330,953	17,081,874	1,034,751	23,974,232	12,207,659	* 59,833
Cost of good sold [1].....	* 47,951	* 224,771	894,333	154,952	4,584,054	2,232,262	* 20,981
Inventory, beginning of year.....	* 96	12,479	3,145	0	212,195	82,728	* 1,185
Purchases.....	* 47,872	* 84,709	45,334	* 1,714	1,586,161	474,898	* 12,601
Cost of labor.....	0	0	354,472	* 75,334	230,423	161,034	* 8,215
Additional inventory costs (section 263A).....	0	9	* 65,397	* 1,510	54,629	* 11,801	0
Other costs.....	* 81	* 144,232	430,131	76,394	2,792,013	1,559,779	0
Less: Inventory, end of year.....	* 98	16,658	4,146	0	291,367	57,979	* 1,020
Salaries and wages.....	* 68,208	3,200,738	6,164,113	364,195	5,216,077	3,050,466	* 13,008
Guaranteed payments to partners.....	0	* 25,286	31,747	41,030	238,209	113,484	0
Rent paid.....	* 5,979	393,955	957,066	90,560	781,206	221,283	* 5,947
Interest paid.....	* 1,262	259,678	617,047	17,791	769,343	359,073	* 78
Taxes and licenses.....	* 6,527	415,175	1,065,755	38,718	1,785,623	218,186	* 2,031
Bad debts.....	* 39,350	814,114	57,090	* 133	25,247	5,611	0
Repairs and maintenance.....	* 402	293,060	206,062	17,613	292,997	72,152	* 1,001
Depreciation.....	* 2,142	627,232	420,878	15,586	1,168,315	318,547	* 1,023
Depletion.....	0	0	0	0	0	0	0
Retirement plans, etc.....	* 589	34,435	24,105	* 1,998	78,960	66,855	0
Employee benefit programs.....	* 8,654	395,556	426,215	5,528	232,372	112,383	0
Net loss from other partnerships and fiduciaries.....	0	* 17,558	* 9,311	0	9,525	8,673	0
Farm net loss.....	0	0	0	0	0	0	0
Net loss, noncapital assets.....	0	9,287	* 1,439	0	* 466	204	0
Other deductions.....	* 146,071	10,620,109	6,206,713	286,645	8,791,837	5,428,481	* 15,764
<b>Ordinary business income (loss)</b> .....	* 25,405	2,639,633	1,462,272	159,297	5,078,322	2,015,973	* 3,033
Net income.....	* 25,405	2,660,822	1,480,051	159,297	5,085,922	2,016,174	* 3,033
Loss.....	0	* 21,189	17,779	0	* 7,600	201	0
<b>Portfolio income (loss) distributed directly to partners</b> .....	* 37	130,341	325,081	535	507,249	136,284	* 78
Interest income.....	* 37	111,363	97,416	432	171,144	108,047	* 78
Dividend income.....	0	* 4,310	1,320	* 102	17,407	5,536	0
Royalties.....	0	0	* 2	0	38,012	* 21,210	0
Net short-term capital gain (loss).....	0	* -17	* 2,651	0	2,672	1,182	0
Net long-term capital gain (loss).....	0	14,686	223,692	0	278,012	309	0
<b>Net rental real estate income (loss)</b> .....	0	-14,308	85,876	0	41,642	10,512	0
Net income.....	0	30,694	88,013	0	55,267	* 24,123	0
Loss.....	0	45,002	* 2,136	0	* 13,625	* 13,611	0
<b>Other net rental income (loss)</b> .....	0	18,823	* 19,481	0	8,041	* 1,967	0
Net income.....	0	19,435	* 19,481	0	8,041	* 1,967	0
Loss.....	0	611	0	0	0	0	0
<b>Total net income [2]</b> .....	* 25,442	2,759,821	1,666,368	159,832	5,354,569	2,163,245	* 3,111

Footnotes at end of table.

# Partnership Returns, 2005

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**Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation —continued	Accommodation and food services			Other services		
		Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	
						Total	Automotive repair and maintenance
(127)	(128)	(129)	(130)	(131)	(132)	(133)	
<b>Number of partnerships.....</b>	<b>7,775</b>	<b>52,643</b>	<b>18,431</b>	<b>34,212</b>	<b>36,709</b>	<b>18,849</b>	<b>12,423</b>
<b>Number of partners.....</b>	<b>105,134</b>	<b>234,533</b>	<b>104,927</b>	<b>129,606</b>	<b>91,044</b>	<b>46,644</b>	<b>31,581</b>
<b>Total assets.....</b>	<b>20,899,012</b>	<b>95,622,856</b>	<b>70,234,255</b>	<b>25,388,601</b>	<b>9,331,668</b>	<b>2,911,013</b>	<b>1,828,240</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income.....</b>	<b>14,766,057</b>	<b>85,520,392</b>	<b>36,088,295</b>	<b>49,432,096</b>	<b>14,540,395</b>	<b>8,033,259</b>	<b>4,779,251</b>
Business receipts.....	13,503,305	82,203,024	34,002,038	48,200,986	14,059,251	7,801,786	4,694,902
Ordinary income from other partnerships and fiduciaries..	643,565	1,138,476	829,731	308,745	61,024	* 3,717	682
Farm net profit.....	0	1,344	0	1,344	* 2,539	0	0
Net gain, noncapital assets.....	103,977	420,376	379,672	40,704	49,127	46,984	* 35,718
Other income.....	515,211	1,757,171	876,854	880,317	368,455	180,773	47,948
<b>Total deductions.....</b>	<b>11,706,741</b>	<b>76,086,804</b>	<b>30,915,772</b>	<b>45,171,031</b>	<b>12,611,717</b>	<b>6,929,281</b>	<b>4,087,379</b>
Cost of good sold [1].....	2,330,811	22,998,114	4,520,430	18,477,685	4,888,312	3,886,257	2,157,324
Inventory, beginning of year.....	128,281	803,387	225,596	577,791	427,318	305,376	148,582
Purchases.....	1,098,662	16,557,263	1,587,419	14,969,844	2,760,558	2,300,316	1,443,465
Cost of labor.....	* 61,174	3,295,146	840,990	2,454,156	784,514	612,688	400,797
Additional inventory costs (section 263A).....	42,827	55,758	16,213	39,545	* 72,689	* 3,563	* 2,738
Other costs.....	1,232,234	3,081,241	2,041,038	1,040,203	1,319,743	1,011,074	312,909
Less: Inventory, end of year.....	232,368	794,681	190,826	603,855	476,511	346,761	151,167
Salaries and wages.....	2,152,603	14,160,326	5,892,894	8,267,432	2,028,707	837,585	482,023
Guaranteed payments to partners.....	124,725	410,129	120,950	289,179	257,082	167,477	119,879
Rent paid.....	553,976	3,867,942	906,969	2,960,973	974,999	246,088	198,840
Interest paid.....	410,192	3,210,708	2,651,834	558,874	215,131	100,888	75,131
Taxes and licenses.....	1,565,406	3,499,257	2,076,532	1,422,726	353,009	158,790	111,317
Bad debts.....	19,636	43,077	31,657	11,421	14,044	10,415	6,698
Repairs and maintenance.....	219,844	1,555,181	788,249	766,932	170,247	86,698	51,447
Depreciation.....	848,745	3,180,161	2,249,638	930,523	263,223	131,483	87,292
Depletion.....	0	* 326	0	* 326	0	0	0
Retirement plans, etc.....	12,106	86,776	68,443	18,333	10,114	6,303	* 2,771
Employee benefit programs.....	119,990	691,613	462,269	229,344	96,703	48,873	24,714
Net loss from other partnerships and fiduciaries.....	* 853	22,611	21,133	* 1,478	* 10	0	0
Farm net loss.....	0	0	0	0	0	0	0
Net loss, noncapital assets.....	* 261	10,685	3,796	6,888	* 4,769	* 161	* 41
Other deductions.....	3,347,592	22,349,896	11,120,979	11,228,917	3,335,365	1,248,262	769,903
<b>Ordinary business income (loss).....</b>	<b>3,059,316</b>	<b>9,433,588</b>	<b>5,172,523</b>	<b>4,261,065</b>	<b>1,928,678</b>	<b>1,103,979</b>	<b>691,873</b>
Net income.....	3,066,716	9,480,026	5,215,798	4,264,228	1,932,699	1,104,102	691,996
Loss.....	* 7,399	46,438	43,275	* 3,163	* 4,021	* 123	* 123
<b>Portfolio income (loss) distributed directly to partners.....</b>	<b>370,886</b>	<b>1,440,519</b>	<b>1,111,526</b>	<b>328,993</b>	<b>284,486</b>	<b>94,800</b>	<b>92,718</b>
Interest income.....	63,020	374,612	327,146	47,465	108,073	3,164	1,097
Dividend income.....	11,871	62,696	56,867	5,828	7,480	* 74	* 60
Royalties.....	* 16,803	* 23,818	6,482	* 17,336	* 83,276	* 83,276	* 83,276
Net short-term capital gain (loss).....	* 1,490	14,861	12,375	* 2,485	* 10,170	* 12	* 12
Net long-term capital gain (loss).....	277,703	964,533	708,655	255,879	* 75,487	* 8,274	* 8,274
<b>Net rental real estate income (loss).....</b>	<b>31,130</b>	<b>314,246</b>	<b>306,541</b>	<b>7,705</b>	<b>37,005</b>	<b>* 9,774</b>	<b>* 5,738</b>
Net income.....	31,144	327,120	317,771	9,349	37,404	* 10,173	* 6,136
Loss.....	14	12,874	11,230	* 1,644	* 398	* 398	* 398
<b>Other net rental income (loss).....</b>	<b>* 6,074</b>	<b>6,757</b>	<b>* 4,186</b>	<b>* 2,570</b>	<b>* 8,666</b>	<b>* 6,553</b>	<b>* 191</b>
Net income.....	* 6,074	7,940	* 4,186	* 3,753	* 8,666	* 6,553	* 191
Loss.....	0	* 1,183	0	* 1,183	0	0	0
<b>Total net income [2].....</b>	<b>3,188,214</b>	<b>10,215,715</b>	<b>5,873,746</b>	<b>4,341,969</b>	<b>2,173,178</b>	<b>1,206,819</b>	<b>782,233</b>

Footnotes at end of table.

# Partnership Returns, 2005

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**Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Other services—continued			Nature of business not allocable
	Repair and maintenance—continued	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	Other repair and maintenance			
	(134)	(135)	(136)	(137)
<b>Number of partnerships</b> .....	<b>6,427</b>	<b>16,536</b>	<b>* 1,323</b>	<b>* 330</b>
<b>Number of partners</b> .....	<b>15,063</b>	<b>40,671</b>	<b>* 3,729</b>	<b>* 1,004</b>
<b>Total assets</b> .....	<b>1,082,773</b>	<b>6,338,592</b>	<b>* 82,063</b>	<b>* 53,007</b>
<b>Income and deductions from a trade or business:</b>				
<b>Total income</b> .....	<b>3,254,008</b>	<b>6,428,544</b>	<b>* 78,592</b>	<b>* 133,711</b>
Business receipts.....	3,106,884	6,178,872	* 78,592	* 133,711
Ordinary income from other partnerships and fiduciaries.....	* 3,034	* 57,307	0	0
Farm net profit.....	0	* 2,539	0	0
Net gain, noncapital assets.....	* 11,265	* 2,144	0	0
Other income.....	132,825	187,682	0	0
<b>Total deductions</b> .....	<b>2,841,902</b>	<b>5,616,835</b>	<b>* 65,601</b>	<b>* 118,029</b>
Cost of good sold [1].....	1,728,933	962,263	* 39,793	* 30,681
Inventory, beginning of year.....	156,794	107,763	* 14,179	0
Purchases.....	856,851	422,960	* 37,282	* 25,130
Cost of labor.....	211,892	169,487	* 2,339	0
Additional inventory costs (section 263A).....	825	* 69,126	0	0
Other costs.....	698,165	308,669	0	* 26,505
Less: Inventory, end of year.....	195,594	115,743	* 14,008	* 20,954
Salaries and wages.....	355,562	1,191,122	0	* 24,836
Guaranteed payments to partners.....	47,598	89,605	0	0
Rent paid.....	47,249	728,865	* 46	* 4,446
Interest paid.....	25,757	112,415	* 1,828	* 1,494
Taxes and licenses.....	47,473	192,644	* 1,574	* 2,059
Bad debts.....	3,716	3,630	0	0
Repairs and maintenance.....	35,251	83,309	* 240	* 2,229
Depreciation.....	44,190	130,271	* 1,470	* 4,137
Depletion.....	0	0	0	0
Retirement plans, etc.....	* 3,533	3,811	0	0
Employee benefit programs.....	24,159	47,831	0	0
Net loss from other partnerships and fiduciaries.....	0	* 10	0	0
Farm net loss.....	0	0	0	0
Net loss, noncapital assets.....	121	* 4,608	0	0
Other deductions.....	478,359	2,066,453	* 20,650	* 48,149
<b>Ordinary business income (loss)</b> .....	<b>412,106</b>	<b>811,708</b>	<b>* 12,991</b>	<b>* 15,682</b>
Net income.....	412,106	815,607	* 12,991	* 15,682
Loss.....	0	* 3,898	0	0
<b>Portfolio income (loss) distributed directly to partners</b> .....	<b>2,081</b>	<b>189,686</b>	<b>0</b>	<b>* 366</b>
Interest income.....	2,067	104,909	0	* 349
Dividend income.....	14	* 7,406	0	8
Royalties.....	0	0	0	0
Net short-term capital gain (loss).....	0	* 10,158	0	6
Net long-term capital gain (loss).....	0	* 67,214	0	2
<b>Net rental real estate income (loss)</b> .....	<b>* 4,037</b>	<b>* 25,222</b>	<b>* 2,009</b>	<b>0</b>
Net income.....	* 4,037	* 25,222	* 2,009	0
Loss.....	0	0	0	0
<b>Other net rental income (loss)</b> .....	<b>* 6,363</b>	<b>* 2,113</b>	<b>0</b>	<b>0</b>
Net income.....	* 6,363	* 2,113	0	0
Loss.....	0	0	0	0
<b>Total net income [2]</b> .....	<b>424,586</b>	<b>951,358</b>	<b>* 15,000</b>	<b>* 16,039</b>

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Cost of good sold is not equal to the sum of its components because some partnerships do not report the components.

[2] Total net income is the sum of ordinary business income (loss), interest income, dividend income, royalties, net rental real estate income (loss), and other net rental income (loss).

[3] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

# Partnership Returns, 2005

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**Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2005**

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting					
		Total	Crop production	Animal production	Forestry and logging	Fishing, hunting, and trapping	Support activities for agriculture and forestry
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>ALL PARTNERSHIPS</b>							
Number of partnerships [1].....	2,763,625	127,605	71,967	40,075	6,701	1,308	7,555
Number of partners.....	16,211,908	445,761	266,240	119,849	32,405	6,528	20,739
<b>Partnerships reporting balance sheet data:</b>							
Number of partnerships.....	2,058,001	85,051	46,200	26,689	5,160	1,308	5,694
Number of partners.....	13,605,080	311,218	179,326	86,450	22,981	6,528	15,933
<b>Total assets.....</b>	<b>13,734,256,305</b>	<b>110,982,396</b>	<b>40,610,520</b>	<b>37,030,543</b>	<b>27,568,995</b>	<b>716,819</b>	<b>5,055,519</b>
Cash.....	600,466,853	6,658,450	2,435,956	1,934,121	1,923,419	86,166	278,788
Trade notes and accounts receivable.....	697,531,730	4,207,095	1,067,736	742,326	1,886,180	89,060	421,793
Less: Allowance for bad debts.....	15,149,709	10,886	* 503	* 3,208	2	1,287	5,886
Inventories.....	315,475,201	4,492,183	497,746	3,270,511	152,013	* 84,575	487,337
U.S. Government obligations.....	63,094,363	* 10,809	* 9,931	* 878	0	0	0
Tax-exempt securities.....	60,446,606	* 76,237	* 76,237	0	0	0	0
Other current assets.....	2,439,974,094	5,207,855	3,109,554	1,835,010	-233,729	73,067	423,953
Mortgage and real estate loans.....	107,180,009	735,009	* 138,111	585,308	* 11,590	0	0
Other investments.....	5,393,224,516	9,786,548	2,607,099	2,903,072	4,912,554	* -671,538	35,361
Depreciable assets.....	3,182,143,683	64,098,707	29,082,081	27,163,822	2,282,920	1,682,649	3,887,235
Less: Accumulated depreciation.....	1,006,273,579	37,246,532	18,638,419	14,686,309	971,073	949,904	2,000,826
Depletable assets.....	78,081,724	8,354,473	* 32,455	* 37,574	8,266,580	0	* 17,865
Less: Accumulated depletion.....	22,371,501	1,110,402	* 6,454	* 35,448	1,066,362	0	* 2,137
Land.....	607,354,512	31,887,943	15,815,778	10,599,510	4,115,995	* 89,134	1,267,526
Intangible assets.....	495,839,371	1,079,225	238,103	353,009	122,385	* 249,640	116,088
Less: Accumulated amortization.....	100,802,752	402,733	86,018	141,247	55,777	* 94,033	25,659
Other assets.....	838,041,186	13,158,416	4,231,129	2,471,614	6,222,301	79,290	154,083
<b>Total liabilities and capital.....</b>	<b>13,734,256,305</b>	<b>110,982,396</b>	<b>40,610,520</b>	<b>37,030,543</b>	<b>27,568,995</b>	<b>716,819</b>	<b>5,055,519</b>
Accounts payable.....	400,232,414	1,694,467	474,527	594,123	205,046	57,773	362,998
Mortgages, notes, bonds payable in less than 1 year.....	372,521,209	11,292,714	5,018,337	5,547,302	206,059	* 68,437	452,579
Other current liabilities.....	2,939,447,271	6,237,959	2,550,610	2,646,353	434,724	52,412	553,860
Nonrecourse loans.....	913,847,174	2,417,900	1,249,116	* 395,294	* 759,197	0	* 14,293
Mortgages, notes, bonds payable in 1 year or more.....	1,772,258,856	32,064,384	13,056,602	12,283,203	4,448,812	864,888	1,410,880
Other liabilities.....	1,084,496,287	6,267,823	3,578,285	1,788,515	601,382	* 55,454	244,187
Partners capital accounts.....	6,251,453,095	51,007,150	14,683,044	13,775,754	20,913,775	-382,145	2,016,722
<b>PARTNERSHIPS WITH NET INCOME</b>							
Number of partnerships [1].....	1,580,266	74,136	47,370	17,529	3,257	474	5,506
Number of partners.....	10,309,689	252,949	169,844	51,144	16,401	1,315	14,246
<b>Partnerships reporting balance sheet data:</b>							
Number of partnerships.....	1,214,316	51,708	31,425	13,214	2,436	474	4,159
Number of partners.....	8,816,241	187,868	122,343	40,011	13,217	1,315	10,982
<b>Total assets.....</b>	<b>9,920,025,185</b>	<b>57,874,685</b>	<b>24,025,301</b>	<b>16,385,152</b>	<b>14,355,008</b>	<b>213,125</b>	<b>2,896,099</b>
Cash.....	467,993,914	4,671,646	1,762,686	1,271,376	1,424,297	54,035	159,253
Trade notes and accounts receivable.....	605,485,665	3,688,996	909,286	530,723	1,828,611	* 84,604	335,772
Less: Allowance for bad debts.....	12,623,049	9,453	* 334	* 2,618	0	1,287	* 5,213
Inventories.....	228,049,391	2,748,607	102,373	2,149,233	* 49,729	* 81,704	365,568
U.S. Government obligations.....	53,810,441	* 10,809	* 9,931	* 878	0	0	0
Tax-exempt securities.....	27,827,262	* 76,237	* 76,237	0	0	0	0
Other current assets.....	1,744,491,228	3,213,692	2,209,465	1,108,654	-479,988	57,614	317,947
Mortgage and real estate loans.....	90,905,033	570,494	* 138,111	* 420,794	* 11,590	0	0
Other investments.....	4,169,930,282	5,827,130	1,865,027	1,972,183	2,334,304	* -666,782	322,398
Depreciable assets.....	2,009,976,486	33,916,380	17,638,079	12,227,208	1,148,647	953,300	1,949,146
Less: Accumulated depreciation.....	722,027,319	21,998,275	12,307,705	7,403,884	686,426	548,665	1,051,595
Depletable assets.....	56,650,613	2,870,179	* 32,455	* 37,574	2,782,286	0	* 17,865
Less: Accumulated depletion.....	18,917,302	176,161	* 6,454	* 35,448	* 132,121	0	* 2,137
Land.....	354,014,004	13,048,531	8,744,191	3,174,410	808,298	* 3,129	318,503
Intangible assets.....	356,727,476	635,363	112,259	205,395	17,030	* 216,903	83,777
Less: Accumulated amortization.....	69,853,382	266,798	55,451	98,315	9,479	* 80,495	23,058
Other assets.....	577,584,443	9,047,306	2,795,149	826,991	5,258,230	* 59,064	107,874
<b>Total liabilities and capital.....</b>	<b>9,920,025,185</b>	<b>57,874,685</b>	<b>24,025,301</b>	<b>16,385,152</b>	<b>14,355,008</b>	<b>213,125</b>	<b>2,896,099</b>
Accounts payable.....	318,867,950	1,055,797	186,421	469,848	97,468	45,611	256,449
Mortgages, notes, bonds payable in less than 1 year.....	270,428,446	6,430,644	3,531,658	2,568,367	75,613	* 16,359	238,647
Other current liabilities.....	1,963,874,425	2,961,072	1,031,198	1,419,160	111,840	* 48,615	350,260
Nonrecourse loans.....	503,883,438	1,153,261	* 526,689	* 258,352	* 353,927	0	* 14,293
Mortgages, notes, bonds payable in 1 year or more.....	997,780,500	13,145,222	5,922,865	4,807,733	1,085,093	* 660,435	669,096
Other liabilities.....	729,324,852	2,590,911	1,482,161	584,289	* 382,238	* 55,454	86,769
Partners capital accounts.....	5,135,865,574	30,537,778	11,344,310	6,277,403	12,248,830	-613,350	1,280,585

Footnotes at end of table.

# Partnership Returns, 2005

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**Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2005**  
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining				Utilities	Construction	
	Total	Oil and gas extraction	Other mining	Support activities for mining		Total	Construction of buildings
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
<b>ALL PARTNERSHIPS</b>							
Number of partnerships [1].....	28,205	22,843	3,635	1,727	2,897	182,153	83,438
Number of partners.....	529,022	435,907	82,558	10,557	84,674	492,612	229,419
<b>Partnerships reporting balance sheet data:</b>							
Number of partnerships.....	21,367	17,612	2,709	1,046	2,229	128,143	61,657
Number of partners.....	486,113	396,613	80,333	9,168	82,570	356,767	172,446
<b>Total assets</b> .....	<b>172,750,722</b>	<b>149,413,019</b>	<b>18,873,669</b>	<b>4,464,034</b>	<b>218,554,642</b>	<b>270,316,191</b>	<b>177,932,511</b>
Cash.....	10,076,316	9,335,118	506,035	235,163	5,896,354	19,951,050	13,091,739
Trade notes and accounts receivable.....	12,984,053	10,313,350	1,814,885	855,819	24,771,762	21,139,211	8,949,083
Less: Allowance for bad debts.....	75,053	60,888	11,285	* 2,880	448,650	87,364	22,018
Inventories.....	2,148,016	649,355	1,120,315	378,346	2,819,382	60,628,453	47,368,070
U.S. Government obligations.....	* 169,779	* 169,779	0	0	* 2,218	139,961	* 57,613
Tax-exempt securities.....	* 384,468	* 384,468	0	0	0	940,849	* 925,825
Other current assets.....	15,001,020	12,589,617	2,309,688	101,715	10,101,707	58,098,732	40,772,524
Mortgage and real estate loans.....	* 135,602	0	* 135,602	0	0	1,338,275	680,375
Other investments.....	14,644,015	13,976,951	411,175	255,889	44,958,239	21,071,647	12,795,937
Depreciable assets.....	81,597,755	66,668,926	13,158,962	1,769,867	106,738,320	29,471,656	11,182,442
Less: Accumulated depreciation.....	39,625,270	31,638,705	6,985,478	1,001,086	28,415,594	10,865,208	2,714,040
Depletable assets.....	65,646,036	61,541,611	4,104,424	0	* 1,203,331	207,944	* 2,843
Less: Accumulated depletion.....	19,410,177	18,552,658	857,519	0	* 1,067,527	* 18,457	* 95
Land.....	1,379,902	877,512	448,084	54,307	976,757	27,623,035	14,971,001
Intangible assets.....	12,341,746	10,893,064	856,210	592,472	10,451,358	2,908,894	1,527,689
Less: Accumulated amortization.....	3,619,716	3,313,519	189,378	116,820	2,116,951	721,636	341,931
Other assets.....	18,972,231	15,579,038	2,051,950	1,341,243	42,683,936	38,489,148	28,685,455
<b>Total liabilities and capital</b> .....	<b>172,750,722</b>	<b>149,413,019</b>	<b>18,873,669</b>	<b>4,464,034</b>	<b>218,554,642</b>	<b>270,316,191</b>	<b>177,932,511</b>
Accounts payable.....	9,204,093	7,365,818	1,388,036	450,239	27,029,069	17,709,287	11,628,500
Mortgages, notes, bonds payable in less than 1 year.....	3,832,605	3,020,714	689,951	121,940	5,755,371	28,331,432	22,195,743
Other current liabilities.....	10,442,937	8,480,751	1,651,583	310,604	25,641,931	38,784,271	25,585,237
Nonrecourse loans.....	1,673,610	1,647,591	* 26,019	0	6,821,107	17,872,155	11,639,002
Mortgages, notes, bonds payable in 1 year or more.....	17,246,804	11,528,265	5,042,409	676,130	46,226,069	68,487,323	44,233,335
Other liabilities.....	18,715,011	15,520,681	2,671,283	523,047	31,174,816	27,176,804	17,270,113
Partners capital accounts.....	111,635,662	101,849,199	7,404,389	2,382,075	75,906,281	71,954,919	45,380,581
<b>PARTNERSHIPS WITH NET INCOME</b>							
Number of partnerships [1].....	19,406	17,447	1,125	834	1,379	108,939	44,333
Number of partners.....	407,906	328,408	76,268	3,230	57,180	284,475	116,440
<b>Partnerships reporting balance sheet data:</b>							
Number of partnerships.....	14,578	12,920	992	667	1,342	72,169	32,749
Number of partners.....	376,199	297,699	75,632	2,868	56,995	195,501	90,267
<b>Total assets</b> .....	<b>121,936,636</b>	<b>103,981,582</b>	<b>14,669,755</b>	<b>3,285,299</b>	<b>116,954,989</b>	<b>160,495,895</b>	<b>104,884,976</b>
Cash.....	8,073,894	7,454,638	426,943	192,314	3,436,495	15,216,858	9,614,338
Trade notes and accounts receivable.....	12,009,580	9,692,763	1,508,609	808,209	18,312,586	16,593,090	7,434,493
Less: Allowance for bad debts.....	71,334	60,172	8,282	* 2,880	359,265	49,186	16,979
Inventories.....	1,794,288	564,234	911,928	318,125	2,362,894	37,299,231	28,231,529
U.S. Government obligations.....	* 169,779	* 169,779	0	0	0	* 99,232	* 16,884
Tax-exempt securities.....	* 384,468	* 384,468	0	0	0	* 936,945	* 921,920
Other current assets.....	10,734,396	8,579,185	2,086,067	69,144	7,927,762	36,654,308	26,890,731
Mortgage and real estate loans.....	* 135,602	0	* 135,602	0	0	1,017,946	589,538
Other investments.....	9,555,377	9,260,469	256,150	* 38,759	10,202,108	12,993,926	7,380,408
Depreciable assets.....	65,520,281	52,546,661	11,368,001	1,605,619	54,887,100	16,724,907	5,349,230
Less: Accumulated depreciation.....	32,211,256	25,001,784	6,274,574	934,897	14,447,837	7,840,279	2,114,793
Depletable assets.....	51,783,553	48,673,827	3,109,726	0	* 16,714	* 13,758	* 1,282
Less: Accumulated depletion.....	18,062,520	17,276,736	785,784	0	* 9,834	* 6,039	* 95
Land.....	959,435	628,978	311,815	* 18,641	513,081	10,113,811	5,321,064
Intangible assets.....	7,143,449	6,338,068	460,582	344,799	7,265,937	1,724,719	940,684
Less: Accumulated amortization.....	2,824,681	2,656,423	136,001	32,257	1,575,995	407,396	219,236
Other assets.....	6,842,325	4,683,629	1,298,974	859,723	28,423,243	19,410,062	14,543,979
<b>Total liabilities and capital</b> .....	<b>121,936,636</b>	<b>103,981,582</b>	<b>14,669,755</b>	<b>3,285,299</b>	<b>116,954,989</b>	<b>160,495,895</b>	<b>104,884,976</b>
Accounts payable.....	6,574,708	5,109,431	1,069,821	395,455	15,482,236	12,903,560	8,223,363
Mortgages, notes, bonds payable in less than 1 year.....	3,315,294	2,842,439	383,149	89,706	2,492,836	15,879,962	13,120,766
Other current liabilities.....	6,850,366	5,574,204	1,080,391	195,771	19,070,098	26,198,882	17,386,329
Nonrecourse loans.....	1,338,343	1,338,012	331	0	3,880,112	6,649,287	4,521,895
Mortgages, notes, bonds payable in 1 year or more.....	12,935,246	9,648,605	2,972,016	314,625	17,318,974	28,989,845	17,291,849
Other liabilities.....	12,914,737	10,900,901	1,852,807	161,028	21,260,390	14,635,751	8,247,061
Partners capital accounts.....	78,007,943	68,567,989	7,311,241	2,128,713	37,450,341	55,238,608	36,093,714

Footnotes at end of table.



**Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2005**  
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued						
	Heavy and civil engineering construction				Special trade contractors		
	Total	Utility system construction	Land subdivision	Other heavy and civil engineering construction	Total	Foundation, structure, and building exterior contractors	Electrical contractors
(15)	(16)	(17)	(18)	(19)	(20)	(21)	
<b>ALL PARTNERSHIPS</b>							
Number of partnerships [1].....	33,023	1,756	29,160	2,107	65,692	14,046	3,990
Number of partners.....	111,728	4,885	101,750	5,093	151,465	31,112	8,551
<b>Partnerships reporting balance sheet data:</b>							
Number of partnerships.....	28,279	1,583	24,628	2,068	38,206	6,930	2,959
Number of partners.....	92,405	4,539	82,868	4,998	91,916	15,403	6,489
<b>Total assets.....</b>	<b>75,280,111</b>	<b>2,314,687</b>	<b>62,981,131</b>	<b>9,984,293</b>	<b>17,103,569</b>	<b>3,024,535</b>	<b>2,397,434</b>
Cash.....	4,960,020	209,449	3,222,995	1,527,576	1,899,291	323,729	254,788
Trade notes and accounts receivable.....	6,701,616	605,264	1,899,736	4,196,617	5,488,512	880,873	1,092,371
Less: Allowance for bad debts.....	14,492	410	* 7,106	6,976	50,854	6,083	5,090
Inventories.....	12,385,059	397,043	11,872,980	115,036	875,325	153,387	21,011
U.S. Government obligations.....	* 82,348	19,278	* 46,128	16,941	0	0	0
Tax-exempt securities.....	11,647	0	0	11,647	* 3,378	0	0
Other current assets.....	14,833,012	194,325	13,146,029	1,492,657	2,493,197	519,877	469,120
Mortgage and real estate loans.....	657,592	0	657,592	0	* 309	* 246	0
Other investments.....	7,562,150	* 293,854	6,966,132	302,164	713,560	176,165	77,330
Depreciable assets.....	10,736,826	944,573	6,379,946	3,412,308	7,552,388	1,676,040	491,273
Less: Accumulated depreciation.....	4,075,137	584,425	1,538,080	1,952,632	4,076,031	901,793	246,636
Depletable assets.....	* 190,858	0	* 178,306	* 12,552	* 14,243	0	0
Less: Accumulated depletion.....	* 8,122	0	* 2,188	* 5,935	* 10,240	0	0
Land.....	11,896,478	* 147,701	11,593,115	155,662	755,556	20,334	15,463
Intangible assets.....	512,844	* 34,607	306,909	171,327	868,361	142,675	129,792
Less: Accumulated amortization.....	202,427	* 7,951	169,799	24,678	177,278	18,191	32,123
Other assets.....	9,049,842	61,381	8,428,435	560,026	753,851	57,278	130,135
<b>Total liabilities and capital.....</b>	<b>75,280,111</b>	<b>2,314,687</b>	<b>62,981,131</b>	<b>9,984,293</b>	<b>17,103,569</b>	<b>3,024,535</b>	<b>2,397,434</b>
Accounts payable.....	3,461,247	278,643	1,282,889	1,899,714	2,619,540	411,113	451,104
Mortgages, notes, bonds payable in less than 1 year.....	4,630,657	259,231	3,710,782	660,644	1,505,032	181,338	185,900
Other current liabilities.....	9,580,212	318,412	6,752,597	2,509,203	3,618,822	376,238	537,044
Nonrecourse loans.....	5,862,145	* 26	4,889,420	* 972,699	371,008	* 33,156	1,085
Mortgages, notes, bonds payable in 1 year or more.....	20,679,274	448,307	19,145,045	1,085,922	3,574,713	653,775	292,028
Other liabilities.....	8,562,809	109,574	7,655,024	798,211	1,343,883	198,306	200,669
Partners capital accounts.....	22,503,767	900,494	19,545,373	2,057,900	4,070,571	1,170,609	729,606
<b>PARTNERSHIPS WITH NET INCOME</b>							
Number of partnerships [1].....	18,627	1,347	15,666	1,614	45,978	10,699	2,977
Number of partners.....	66,267	3,716	58,518	4,033	101,768	23,584	6,397
<b>Partnerships reporting balance sheet data:</b>							
Number of partnerships.....	15,426	1,174	12,677	1,575	23,994	4,905	1,946
Number of partners.....	50,549	3,370	43,241	3,938	54,685	11,034	4,335
<b>Total assets.....</b>	<b>43,055,831</b>	<b>1,172,097</b>	<b>35,248,698</b>	<b>6,635,036</b>	<b>12,555,088</b>	<b>2,709,809</b>	<b>1,703,245</b>
Cash.....	3,999,109	183,192	2,397,902	1,418,014	1,603,411	263,705	237,067
Trade notes and accounts receivable.....	4,633,362	409,545	1,476,807	2,747,010	4,525,235	787,221	821,137
Less: Allowance for bad debts.....	7,386	410	0	6,976	24,821	5,460	* 2,364
Inventories.....	8,302,034	* 15,257	8,180,544	106,233	765,668	139,657	16,044
U.S. Government obligations.....	* 82,348	19,278	* 46,128	16,941	0	0	0
Tax-exempt securities.....	11,647	0	0	11,647	* 3,378	0	0
Other current assets.....	8,243,240	140,823	7,372,236	730,182	1,520,337	505,053	301,347
Mortgage and real estate loans.....	428,346	0	428,346	0	62	0	0
Other investments.....	5,217,343	* 31,569	4,923,252	262,522	396,175	* 179,751	* 62,375
Depreciable assets.....	5,714,887	746,126	2,511,493	2,457,268	5,660,790	1,424,679	319,801
Less: Accumulated depreciation.....	2,551,331	460,888	682,121	1,408,322	3,174,155	758,358	180,437
Depletable assets.....	* 12,468	0	* 55	12,413	* 8	0	0
Less: Accumulated depletion.....	* 5,938	0	* 4	5,934	* 6	0	0
Land.....	4,483,948	* 1,946	4,415,137	66,865	308,800	* 18,397	* 12,850
Intangible assets.....	203,410	* 34,607	105,223	63,580	580,625	114,424	62,982
Less: Accumulated amortization.....	87,677	* 7,951	62,354	17,372	100,482	10,364	6,506
Other assets.....	4,376,021	59,003	4,136,055	180,963	490,062	51,104	58,949
<b>Total liabilities and capital.....</b>	<b>43,055,831</b>	<b>1,172,097</b>	<b>35,248,698</b>	<b>6,635,036</b>	<b>12,555,088</b>	<b>2,709,809</b>	<b>1,703,245</b>
Accounts payable.....	2,546,542	191,468	738,835	1,616,238	2,133,656	320,106	336,551
Mortgages, notes, bonds payable in less than 1 year.....	1,897,849	68,821	1,533,426	295,602	861,347	78,461	91,556
Other current liabilities.....	6,184,215	226,979	3,752,340	2,204,896	2,628,338	345,928	404,911
Nonrecourse loans.....	2,081,584	0	2,061,061	20,523	45,808	* 33,156	1,085
Mortgages, notes, bonds payable in 1 year or more.....	9,524,621	176,652	8,825,182	522,787	2,173,375	575,237	116,279
Other liabilities.....	5,856,370	* 21,836	5,302,880	531,654	532,320	178,869	124,174
Partners capital accounts.....	14,964,651	486,341	13,034,975	1,443,335	4,180,243	1,178,054	628,690

Footnotes at end of table.

# Partnership Returns, 2005

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**Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2005**  
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing			
	Special trade contractors—continued			Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills
	Plumbing, heating, and air-conditioning contractors	Building finishing contractors	Other specialty trade contractors				
	(22)	(23)	(24)	(25)	(26)	(27)	(28)
<b>ALL PARTNERSHIPS</b>							
Number of partnerships [1].....	6,762	15,574	25,320	44,828	4,823	1,075	269
Number of partners.....	15,394	33,845	62,563	255,002	18,053	3,689	1,043
<b>Partnerships reporting balance sheet data:</b>							
Number of partnerships.....	4,084	7,421	16,813	30,395	2,934	901	258
Number of partners.....	9,546	16,206	44,271	190,413	14,164	3,340	997
<b>Total assets.....</b>	<b>2,166,325</b>	<b>2,509,956</b>	<b>7,005,319</b>	<b>421,830,635</b>	<b>32,336,083</b>	<b>20,731,079</b>	<b>6,890,289</b>
Cash.....	227,245	369,722	723,807	13,172,310	690,763	387,676	109,211
Trade notes and accounts receivable.....	970,257	786,143	1,758,869	59,732,284	3,863,146	1,652,685	937,158
Less: Allowance for bad debts.....	24,001	* 3,604	12,075	1,025,362	68,164	47,323	30,637
Inventories.....	117,189	63,008	520,729	43,870,145	5,324,647	1,402,956	1,207,944
U.S. Government obligations.....	0	0	0	16,598	0	0	0
Tax-exempt securities.....	* 2,188	0	1,190	* 10,676	0	0	0
Other current assets.....	120,483	260,441	1,123,275	24,213,104	1,518,251	5,515,548	808,812
Mortgage and real estate loans.....	0	0	62	* 81,039	0	* 55,208	0
Other investments.....	* 78,512	* 137,144	244,409	87,824,294	3,737,618	3,767,483	287,852
Depreciable assets.....	1,059,680	848,169	3,477,226	189,835,683	15,743,093	6,134,721	3,611,028
Less: Accumulated depreciation.....	566,177	413,853	1,947,572	88,944,949	7,061,111	3,472,135	1,347,422
Depletable assets.....	* 14,243	0	0	325,147	* 14,059	0	0
Less: Accumulated depletion.....	* 10,240	0	0	46,096	* 8,844	0	0
Land.....	* 5,705	* 144,785	569,269	4,153,084	333,789	311,673	21,407
Intangible assets.....	186,095	223,438	186,362	51,254,988	6,340,679	5,903,423	646,129
Less: Accumulated amortization.....	79,870	33,347	13,746	9,367,607	1,000,612	1,549,120	97,410
Other assets.....	65,015	127,909	373,514	46,725,296	2,908,768	668,283	736,218
<b>Total liabilities and capital.....</b>	<b>2,166,325</b>	<b>2,509,956</b>	<b>7,005,319</b>	<b>421,830,635</b>	<b>32,336,083</b>	<b>20,731,079</b>	<b>6,890,289</b>
Accounts payable.....	521,051	438,723	797,549	42,659,822	3,173,642	772,676	740,435
Mortgages, notes, bonds payable in less than 1 year.....	61,859	169,032	906,904	13,027,312	1,477,644	382,836	299,776
Other current liabilities.....	609,511	349,856	1,746,174	41,579,241	2,819,440	3,603,770	561,692
Nonrecourse loans.....	* 44,974	* 116,528	* 175,266	5,751,583	861,385	* 541,653	* 194,593
Mortgages, notes, bonds payable in 1 year or more.....	304,308	506,284	1,818,318	59,545,652	5,183,448	3,849,942	1,459,441
Other liabilities.....	436,279	182,405	326,224	31,780,484	1,650,731	2,420,858	1,314,591
Partners capital accounts.....	188,344	747,128	1,234,885	227,486,541	17,169,793	9,159,344	2,319,760
<b>PARTNERSHIPS WITH NET INCOME</b>							
Number of partnerships [1].....	4,894	13,801	13,607	20,556	1,534	483	46
Number of partners.....	10,969	30,226	30,593	95,985	5,472	2,324	194
<b>Partnerships reporting balance sheet data:</b>							
Number of partnerships.....	2,853	5,920	8,369	15,073	1,262	d	37
Number of partners.....	6,764	13,404	19,148	84,182	4,821	d	151
<b>Total assets.....</b>	<b>1,711,921</b>	<b>1,897,881</b>	<b>4,532,232</b>	<b>343,111,609</b>	<b>22,885,033</b>	<b>19,462,566</b>	<b>1,179,570</b>
Cash.....	193,997	322,898	585,745	11,092,160	627,865	329,010	43,765
Trade notes and accounts receivable.....	734,813	673,744	1,508,320	47,901,922	2,864,971	1,622,776	261,181
Less: Allowance for bad debts.....	2,918	* 3,401	10,678	784,732	45,308	46,418	* 6,784
Inventories.....	70,472	59,004	480,492	33,182,104	3,815,877	1,172,931	245,219
U.S. Government obligations.....	0	0	0	16,598	0	0	0
Tax-exempt securities.....	* 2,188	0	1,190	* 10,676	0	0	0
Other current assets.....	98,180	216,581	399,176	18,988,090	1,155,846	5,289,125	137,448
Mortgage and real estate loans.....	0	0	62	* 77,949	0	* 55,208	0
Other investments.....	* 77,706	* 16,220	60,124	81,622,264	3,648,398	* 3,740,324	33,714
Depreciable assets.....	895,177	688,112	2,333,021	148,102,808	11,477,785	5,357,779	1,037,812
Less: Accumulated depreciation.....	475,192	370,188	1,389,980	72,125,160	5,839,400	3,121,107	703,825
Depletable assets.....	* 8	0	0	179,488	* 14,059	0	0
Less: Accumulated depletion.....	* 6	0	0	24,376	* 8,844	0	0
Land.....	* 3,855	* 5,866	267,833	3,443,521	216,006	281,741	* 5,083
Intangible assets.....	105,085	189,197	108,936	40,378,914	3,384,623	5,665,332	94,141
Less: Accumulated amortization.....	55,198	20,676	7,739	7,957,505	822,095	1,538,171	* 18,056
Other assets.....	63,754	120,524	195,730	39,006,886	2,395,249	654,037	49,871
<b>Total liabilities and capital.....</b>	<b>1,711,921</b>	<b>1,897,881</b>	<b>4,532,232</b>	<b>343,111,609</b>	<b>22,885,033</b>	<b>19,462,566</b>	<b>1,179,570</b>
Accounts payable.....	400,468	399,633	676,898	32,815,237	2,359,847	734,250	110,346
Mortgages, notes, bonds payable in less than 1 year.....	46,023	57,191	588,116	7,443,243	917,800	249,315	41,010
Other current liabilities.....	473,183	321,059	1,083,258	30,579,493	1,809,325	3,344,350	97,362
Nonrecourse loans.....	* 1,879	* 6,026	* 3,663	2,392,171	732,760	* 438,403	97,308
Mortgages, notes, bonds payable in 1 year or more.....	225,013	416,946	839,900	39,272,880	3,381,363	3,515,193	98,186
Other liabilities.....	45,549	32,760	150,968	20,530,015	874,903	2,063,989	* 24,492
Partners capital accounts.....	519,806	664,265	1,189,428	210,078,570	12,809,035	9,117,067	710,865

Footnotes at end of table.

# Partnership Returns, 2005

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**Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2005**  
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing
	(29)	(30)	(31)	(32)	(33)	(34)	(35)
<b>ALL PARTNERSHIPS</b>							
Number of partnerships [1].....	3,310	* 102	3,919	307	4,049	203	1,632
Number of partners.....	8,312	* 402	12,821	1,477	10,132	11,920	69,710
<b>Partnerships reporting balance sheet data:</b>							
Number of partnerships.....	1,575	d	2,828	d	1,908	d	1,556
Number of partners.....	4,312	* 379	9,282	1,473	5,337	11,792	69,464
<b>Total assets.....</b>	<b>2,463,731</b>	<b>* 356,304</b>	<b>5,322,373</b>	<b>8,430,037</b>	<b>3,736,577</b>	<b>114,436,061</b>	<b>95,373,225</b>
Cash.....	133,816	* 27,277	302,004	236,855	168,483	3,657,609	2,558,007
Trade notes and accounts receivable.....	618,841	* 44,034	746,703	1,299,738	803,579	8,451,380	16,478,978
Less: Allowance for bad debts.....	28,588	* 1,373	17,278	31,606	14,253	65,253	274,418
Inventories.....	798,374	* 76,641	1,160,401	1,403,937	218,727	5,168,586	8,778,181
U.S. Government obligations.....	0	0	0	0	0	0	0
Tax-exempt securities.....	0	0	0	0	0	0	0
Other current assets.....	245,665	* 182,637	205,796	458,976	588,881	1,377,483	3,840,352
Mortgage and real estate loans.....	* 3,090	0	0	0	0	0	0
Other investments.....	93,428	1,179	177,162	163,511	242,973	61,564,500	9,657,414
Depreciable assets.....	472,319	* 42,286	3,336,551	7,580,221	2,056,187	40,574,578	51,758,645
Less: Accumulated depreciation.....	242,960	* 25,670	1,722,288	3,409,283	1,280,089	13,839,179	26,236,561
Depletable assets.....	0	0	* 234,086	13,976	0	1,765	1,254
Less: Accumulated depletion.....	0	0	18,202	5,521	0	755	176
Land.....	13,048	* 2,142	190,038	138,122	27,605	1,568,801	487,004
Intangible assets.....	259,661	* 7,721	457,457	171,639	215,658	1,714,041	12,670,638
Less: Accumulated amortization.....	99,678	* 1,459	127,619	42,432	34,432	137,661	3,346,551
Other assets.....	196,714	* 888	397,562	451,904	743,257	4,400,165	19,000,460
<b>Total liabilities and capital.....</b>	<b>2,463,731</b>	<b>* 356,304</b>	<b>5,322,373</b>	<b>8,430,037</b>	<b>3,736,577</b>	<b>114,436,061</b>	<b>95,373,225</b>
Accounts payable.....	452,038	* 54,019	375,504	1,057,458	421,545	12,687,910	7,056,298
Mortgages, notes, bonds payable in less than 1 year.....	215,010	* 12,545	596,873	324,840	150,739	2,306,012	1,700,194
Other current liabilities.....	743,949	* 46,808	466,002	851,625	607,553	5,631,446	9,090,246
Nonrecourse loans.....	* 91,277	* 2,597	* 32,924	* 99,891	16,286	* 669,239	0
Mortgages, notes, bonds payable in 1 year or more.....	489,809	* 15,647	1,532,993	3,075,568	803,022	12,328,021	11,611,087
Other liabilities.....	455,525	* 157	215,900	888,228	172,645	8,139,354	6,058,008
Partners capital accounts.....	16,122	* 224,531	2,102,176	2,132,428	1,564,788	72,674,078	59,857,391
<b>PARTNERSHIPS WITH NET INCOME</b>							
Number of partnerships [1].....	1,309	* 27	1,093	140	1,662	113	569
Number of partners.....	2,998	* 166	4,548	576	4,484	550	34,437
<b>Partnerships reporting balance sheet data:</b>							
Number of partnerships.....	483	* 27	912	d	994	d	551
Number of partners.....	1,331	* 166	4,188	d	3,148	d	34,324
<b>Total assets.....</b>	<b>1,374,787</b>	<b>* 109,731</b>	<b>3,412,109</b>	<b>3,996,876</b>	<b>2,645,874</b>	<b>106,114,969</b>	<b>81,156,854</b>
Cash.....	81,570	* 25,712	213,261	128,337	53,466	3,479,265	2,270,643
Trade notes and accounts receivable.....	437,552	* 15,022	557,905	670,985	469,139	7,433,457	15,132,873
Less: Allowance for bad debts.....	21,537	122	10,519	23,681	7,832	41,573	263,316
Inventories.....	421,950	* 46,806	791,404	487,505	131,030	4,918,906	7,482,131
U.S. Government obligations.....	0	0	0	0	0	0	0
Tax-exempt securities.....	0	0	0	0	0	0	0
Other current assets.....	160,967	* 10,435	172,995	166,224	571,143	573,222	3,220,045
Mortgage and real estate loans.....	0	0	0	0	0	0	0
Other investments.....	64,557	1,179	73,635	101,175	* 147,501	60,055,854	6,425,638
Depreciable assets.....	251,586	* 20,243	2,281,704	5,056,092	1,573,747	35,549,915	40,519,703
Less: Accumulated depreciation.....	130,395	* 11,679	1,288,235	2,965,548	1,011,271	11,991,795	21,253,888
Depletable assets.....	0	0	104,487	5,521	0	1,765	1,254
Less: Accumulated depletion.....	0	0	1,504	5,521	0	755	176
Land.....	* 10,336	* 983	93,400	43,148	* 17,391	1,539,455	430,009
Intangible assets.....	72,156	* 524	280,259	89,242	97,740	1,153,471	12,044,183
Less: Accumulated amortization.....	28,046	* 259	30,148	26,656	23,523	50,742	3,235,079
Other assets.....	54,092	* 887	173,465	270,052	627,343	3,494,523	18,382,835
<b>Total liabilities and capital.....</b>	<b>1,374,787</b>	<b>* 109,731</b>	<b>3,412,109</b>	<b>3,996,876</b>	<b>2,645,874</b>	<b>106,114,969</b>	<b>81,156,854</b>
Accounts payable.....	208,108	* 17,208	228,803	373,028	284,824	11,802,813	5,784,370
Mortgages, notes, bonds payable in less than 1 year.....	92,521	* 12,139	279,644	141,698	104,762	687,395	1,447,251
Other current liabilities.....	363,723	* 45,522	291,749	367,528	343,731	3,672,906	7,909,688
Nonrecourse loans.....	* 78,582	0	* 31,279	2,684	16,286	664,244	0
Mortgages, notes, bonds payable in 1 year or more.....	241,039	* 10,617	879,799	970,644	431,229	10,275,848	7,607,981
Other liabilities.....	* 15,277	* 16	132,914	579,797	65,290	7,161,615	4,206,710
Partners capital accounts.....	375,537	* 24,229	1,567,920	1,561,496	1,399,752	71,850,146	54,200,854

Footnotes at end of table.

# Partnership Returns, 2005

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**Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2005**  
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Plastics and rubber products manufacturing	Nonmetallic mineral products manufacturing	Primary metal manufacturing	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electrical product manufacturing	Electrical equipment, appliance, and component manufacturing
	(36)	(37)	(38)	(39)	(40)	(41)	(42)
<b>ALL PARTNERSHIPS</b>							
Number of partnerships [1].....	1,902	850	430	5,488	3,740	3,324	1,830
Number of partners.....	10,360	2,286	1,465	17,393	11,391	13,209	4,678
<b>Partnerships reporting balance sheet data:</b>							
Number of partnerships.....	1,829	842	422	4,163	3,008	1,985	1,255
Number of partners.....	9,467	2,261	1,409	14,811	9,099	10,529	3,401
<b>Total assets.....</b>	<b>17,680,176</b>	<b>7,539,577</b>	<b>16,148,369</b>	<b>16,718,046</b>	<b>13,682,996</b>	<b>14,211,481</b>	<b>4,584,082</b>
Cash.....	134,353	335,206	774,371	594,330	463,212	699,409	196,511
Trade notes and accounts receivable.....	3,487,032	1,338,378	3,265,385	2,498,164	2,862,729	2,669,488	703,170
Less: Allowance for bad debts.....	67,857	31,092	39,441	69,034	63,757	48,171	19,044
Inventories.....	2,069,542	832,542	2,453,044	2,173,876	3,404,991	1,269,033	612,532
U.S. Government obligations.....	0	0	4,304	0	0	0	0
Tax-exempt securities.....	0	104	0	0	* 10,572	0	0
Other current assets.....	1,352,564	419,397	913,335	838,795	1,028,839	633,422	278,981
Mortgage and real estate loans.....	22,741	0	0	0	0	0	0
Other investments.....	413,218	64,557	1,229,086	382,834	651,211	588,707	286,183
Depreciable assets.....	9,625,586	5,259,718	10,226,479	6,953,604	3,733,267	6,344,773	1,920,498
Less: Accumulated depreciation.....	4,854,958	2,463,721	5,266,249	3,669,375	2,055,657	3,655,300	1,229,783
Depletable assets.....	0	58,674	0	106	0	* 1,226	0
Less: Accumulated depletion.....	0	11,681	0	90	0	* 827	0
Land.....	93,056	263,543	141,296	103,157	64,441	52,552	30,973
Intangible assets.....	3,173,398	939,938	591,562	2,640,293	2,979,867	4,527,789	1,032,463
Less: Accumulated amortization.....	343,013	134,429	137,550	379,164	255,799	749,623	80,476
Other assets.....	2,574,514	668,442	1,992,747	4,650,551	859,081	1,879,004	852,075
<b>Total liabilities and capital.....</b>	<b>17,680,176</b>	<b>7,539,577</b>	<b>16,148,369</b>	<b>16,718,046</b>	<b>13,682,996</b>	<b>14,211,481</b>	<b>4,584,082</b>
Accounts payable.....	2,219,679	733,015	2,445,050	1,357,029	1,586,700	2,077,732	422,142
Mortgages, notes, bonds payable in less than 1 year.....	1,232,559	212,465	699,394	886,328	1,018,228	158,373	280,107
Other current liabilities.....	1,228,528	824,238	1,162,859	2,526,434	1,325,111	3,091,153	666,653
Nonrecourse loans.....	* 2,654,768	* 34,326	* 69,651	* 185,848	* 41,788	* 218,518	0
Mortgages, notes, bonds payable in 1 year or more.....	2,809,768	1,202,351	3,830,676	2,016,851	1,493,360	2,224,048	747,495
Other liabilities.....	1,847,823	697,453	1,885,406	3,398,266	942,169	1,236,305	327,124
Partners capital accounts.....	5,687,051	3,835,729	6,055,334	6,347,291	7,275,640	5,205,353	2,140,561
<b>PARTNERSHIPS WITH NET INCOME</b>							
Number of partnerships [1].....	905	565	215	3,045	2,294	1,157	925
Number of partners.....	4,424	1,557	711	9,109	6,586	3,098	2,486
<b>Partnerships reporting balance sheet data:</b>							
Number of partnerships.....	866	565	211	2,552	1,844	605	872
Number of partners.....	4,345	1,557	697	7,919	5,683	1,994	2,379
<b>Total assets.....</b>	<b>8,250,836</b>	<b>5,985,061</b>	<b>13,984,613</b>	<b>12,824,977</b>	<b>10,439,747</b>	<b>11,338,253</b>	<b>3,373,587</b>
Cash.....	156,553	294,921	753,329	328,908	427,201	621,829	123,499
Trade notes and accounts receivable.....	1,316,732	992,611	2,673,892	1,931,455	2,180,844	2,280,518	523,123
Less: Allowance for bad debts.....	24,060	20,053	30,625	55,831	45,181	37,884	16,253
Inventories.....	1,054,332	546,854	2,020,923	1,542,283	2,654,202	1,000,608	450,408
U.S. Government obligations.....	0	0	4,304	0	0	0	0
Tax-exempt securities.....	0	104	0	0	* 10,572	0	0
Other current assets.....	921,806	369,599	756,194	485,832	870,551	341,983	268,366
Mortgage and real estate loans.....	22,741	0	0	0	0	0	0
Other investments.....	165,171	24,377	1,229,025	269,508	638,611	202,123	286,183
Depreciable assets.....	5,663,771	4,018,483	8,843,339	5,310,803	2,368,510	5,693,893	1,537,601
Less: Accumulated depreciation.....	3,097,377	1,903,461	4,523,133	2,936,858	1,331,893	3,289,020	996,703
Depletable assets.....	0	52,295	0	106	0	0	0
Less: Accumulated depletion.....	0	7,486	0	90	0	0	0
Land.....	33,854	205,596	107,834	80,122	44,881	49,193	27,869
Intangible assets.....	1,676,230	887,756	343,956	1,607,713	2,105,082	3,860,866	790,282
Less: Accumulated amortization.....	190,329	117,769	78,026	203,378	177,475	631,773	71,252
Other assets.....	551,413	641,234	1,883,602	4,464,404	693,841	1,245,918	450,464
<b>Total liabilities and capital.....</b>	<b>8,250,836</b>	<b>5,985,061</b>	<b>13,984,613</b>	<b>12,824,977</b>	<b>10,439,747</b>	<b>11,338,253</b>	<b>3,373,587</b>
Accounts payable.....	739,012	484,830	1,941,500	1,012,454	1,107,139	1,628,009	300,030
Mortgages, notes, bonds payable in less than 1 year.....	841,239	120,952	424,901	460,512	760,376	62,452	129,471
Other current liabilities.....	598,198	506,376	912,270	1,706,764	741,603	2,665,004	513,295
Nonrecourse loans.....	* 48,381	* 6,384	* 38,520	* 170,813	* 35,295	0	0
Mortgages, notes, bonds payable in 1 year or more.....	1,052,996	832,338	2,960,993	788,798	962,783	1,689,016	631,098
Other liabilities.....	430,919	452,200	1,329,562	2,995,771	523,763	-14,097	251,783
Partners capital accounts.....	4,540,091	3,581,981	6,376,867	5,689,867	6,308,787	5,307,868	1,547,910

Footnotes at end of table.

# Partnership Returns, 2005

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**Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2005**  
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued			Wholesale trade			
	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Total	Merchant wholesalers, durable goods	Merchant wholesalers, nondurable goods	Wholesale electronic markets and agents and brokers
	(43)	(44)	(45)	(46)	(47)	(48)	(49)
<b>ALL PARTNERSHIPS</b>							
Number of partnerships [1].....	830	1,857	4,887	48,178	28,806	15,540	3,832
Number of partners.....	2,656	4,437	49,667	197,434	81,920	105,495	10,019
<b>Partnerships reporting balance sheet data:</b>							
Number of partnerships.....	676	463	3,209	34,868	21,583	11,510	1,775
Number of partners.....	2,290	1,403	15,203	165,919	64,617	95,915	5,388
<b>Total assets.....</b>	<b>20,680,472</b>	<b>1,662,978</b>	<b>18,846,701</b>	<b>122,502,849</b>	<b>47,594,961</b>	<b>72,845,006</b>	<b>2,062,883</b>
Cash.....	1,148,850	31,449	522,915	5,787,523	2,909,494	2,659,332	218,697
Trade notes and accounts receivable.....	5,337,458	257,025	2,417,213	49,959,458	17,118,392	32,104,337	736,730
Less: Allowance for bad debts.....	41,546	7,283	59,243	515,632	226,162	280,060	9,410
Inventories.....	2,208,873	278,895	3,026,424	25,542,892	13,067,774	12,318,839	156,279
U.S. Government obligations.....	12,294	0	0	* 114,915	* 2,611	52,354	* 59,950
Tax-exempt securities.....	0	0	0	* 4,618	0	* 4,618	0
Other current assets.....	2,969,324	269,671	766,372	10,110,546	4,583,638	5,362,302	164,606
Mortgage and real estate loans.....	0	0	0	* 11,769	* 5,369	* 6,400	0
Other investments.....	1,447,883	* 12,403	3,055,090	3,764,871	1,724,063	1,987,352	* 53,456
Depreciable assets.....	6,800,160	645,196	7,016,776	21,344,575	7,364,898	13,743,569	236,108
Less: Accumulated depreciation.....	3,247,789	311,773	3,553,645	9,518,882	3,728,127	5,664,427	126,329
Depletable assets.....	0	0	0	* 9,729	* 5,146	4,583	0
Less: Accumulated depletion.....	0	0	0	* 5,056	* 4,857	199	0
Land.....	124,699	15,853	169,887	914,552	339,968	549,816	24,768
Intangible assets.....	1,736,032	429,143	4,817,458	12,434,799	4,010,964	7,925,896	497,940
Less: Accumulated amortization.....	257,290	* 34,177	559,111	1,395,477	420,608	935,328	39,540
Other assets.....	2,441,525	76,576	1,226,563	3,937,650	842,398	3,005,622	89,629
<b>Total liabilities and capital.....</b>	<b>20,680,472</b>	<b>1,662,978</b>	<b>18,846,701</b>	<b>122,502,849</b>	<b>47,594,961</b>	<b>72,845,006</b>	<b>2,062,883</b>
Accounts payable.....	3,428,413	144,477	1,454,059	38,597,024	9,691,868	28,434,377	470,779
Mortgages, notes, bonds payable in less than 1 year.....	426,924	124,383	522,082	8,309,087	5,304,711	2,929,896	74,480
Other current liabilities.....	4,230,696	204,369	1,896,668	20,739,465	11,413,074	8,951,358	375,033
Nonrecourse loans.....	* 22,296	0	* 14,544	1,000,578	360,892	639,685	* 1
Mortgages, notes, bonds payable in 1 year or more.....	2,030,704	608,602	2,232,820	12,586,147	4,695,264	7,463,753	427,130
Other liabilities.....	1,818,088	26,666	-1,714,813	7,361,902	3,392,183	4,034,438	-64,719
Partners capital accounts.....	8,723,350	554,481	14,441,341	33,908,646	12,736,968	20,391,498	780,180
<b>PARTNERSHIPS WITH NET INCOME</b>							
Number of partnerships [1].....	361	1,506	2,609	22,646	13,642	7,642	1,362
Number of partners.....	1,489	3,376	7,399	80,659	38,640	38,155	3,864
<b>Partnerships reporting balance sheet data:</b>							
Number of partnerships.....	344	243	1,998	18,352	11,243	6,263	846
Number of partners.....	1,436	851	5,873	70,730	33,093	35,320	2,316
<b>Total assets.....</b>	<b>17,160,088</b>	<b>1,033,328</b>	<b>16,382,750</b>	<b>102,847,748</b>	<b>40,289,579</b>	<b>60,899,489</b>	<b>1,658,680</b>
Cash.....	704,166	17,097	411,763	4,562,892	2,333,236	2,076,935	152,722
Trade notes and accounts receivable.....	4,453,570	112,207	1,971,109	45,003,423	15,497,844	28,904,501	601,078
Less: Allowance for bad debts.....	36,386	* 3,220	48,148	407,288	180,644	217,275	9,370
Inventories.....	1,878,891	135,809	2,384,033	21,407,408	11,040,580	10,223,716	143,111
U.S. Government obligations.....	12,294	0	0	* 66,337	* 2,611	3,775	* 59,950
Tax-exempt securities.....	0	0	0	* 4,618	0	* 4,618	0
Other current assets.....	2,727,937	237,843	550,530	7,397,289	3,055,799	4,254,972	86,519
Mortgage and real estate loans.....	0	0	0	* 11,534	* 5,369	* 6,165	0
Other investments.....	1,308,948	* 1,304	3,205,039	2,956,191	1,534,394	1,382,863	* 38,934
Depreciable assets.....	5,399,582	342,683	5,797,775	17,166,011	6,023,824	10,948,006	194,181
Less: Accumulated depreciation.....	2,588,162	186,674	2,954,733	8,043,432	3,178,583	4,758,060	106,789
Depletable assets.....	0	0	0	* 5,154	* 5,146	8	0
Less: Accumulated depletion.....	0	0	0	* 4,865	* 4,857	8	0
Land.....	106,994	* 11,435	138,192	809,189	299,582	484,839	24,768
Intangible assets.....	1,602,899	368,348	4,254,110	8,629,721	2,700,954	5,483,318	445,448
Less: Accumulated amortization.....	244,900	* 33,371	436,456	1,053,974	303,237	720,264	30,472
Other assets.....	1,834,253	* 29,867	1,109,536	4,337,540	1,457,560	2,821,381	58,599
<b>Total liabilities and capital.....</b>	<b>17,160,088</b>	<b>1,033,328</b>	<b>16,382,750</b>	<b>102,847,748</b>	<b>40,289,579</b>	<b>60,899,489</b>	<b>1,658,680</b>
Accounts payable.....	2,632,803	38,826	1,027,037	33,150,568	7,970,201	24,753,829	426,538
Mortgages, notes, bonds payable in less than 1 year.....	306,409	* 54,415	308,979	6,537,257	4,131,981	2,331,797	73,480
Other current liabilities.....	3,025,395	95,077	1,569,628	11,077,194	4,390,702	6,431,749	254,743
Nonrecourse loans.....	* 22,296	0	* 8,936	598,204	154,005	444,198	* 1
Mortgages, notes, bonds payable in 1 year or more.....	1,277,492	* 307,434	1,358,030	8,752,765	3,295,142	5,137,707	319,916
Other liabilities.....	1,636,619	2,723	-2,204,232	5,996,910	2,819,355	3,266,697	-89,142
Partners capital accounts.....	8,259,073	534,853	14,314,372	36,734,850	17,528,193	18,533,513	673,145

Footnotes at end of table.

# Partnership Returns, 2005

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**Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2005**  
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade						
	Total	Motor vehicle and parts dealers	Furniture and home furnishing stores	Electronics and appliance stores	Building materials and garden equipment and supplies dealers	Food and beverage stores	Health and personal care stores
	(50)	(51)	(52)	(53)	(54)	(55)	(56)
<b>ALL PARTNERSHIPS</b>							
Number of partnerships [1].....	141,798	18,635	4,794	4,601	5,842	17,021	5,727
Number of partners.....	536,800	45,480	11,762	12,845	15,981	46,120	15,220
<b>Partnerships reporting balance sheet data:</b>							
Number of partnerships.....	88,583	12,656	3,658	2,895	4,723	11,747	4,364
Number of partners.....	415,468	31,625	9,490	9,114	13,741	30,499	11,940
<b>Total assets.....</b>	<b>108,370,227</b>	<b>33,090,823</b>	<b>3,561,745</b>	<b>3,158,176</b>	<b>4,467,025</b>	<b>13,875,949</b>	<b>2,838,018</b>
Cash.....	6,911,821	2,507,636	375,579	143,967	307,027	810,832	194,202
Trade notes and accounts receivable.....	12,112,582	3,771,102	532,926	332,427	1,153,407	1,665,434	567,802
Less: Allowance for bad debts.....	279,909	26,807	13,397	5,564	13,481	2,066	26,491
Inventories.....	35,083,677	17,961,771	1,172,767	934,812	1,550,540	2,819,089	685,913
U.S. Government obligations.....	* 11,238	* 6,371	0	0	0	* 4,308	0
Tax-exempt securities.....	* 8,610	0	0	0	0	4	0
Other current assets.....	7,507,552	1,110,534	144,592	1,216,015	267,163	299,928	375,107
Mortgage and real estate loans.....	148,976	* 41,189	* 9,100	7,920	7,920	381	0
Other investments.....	3,354,306	195,203	111,924	2,866	87,778	127,539	* 20,302
Depreciable assets.....	42,069,732	5,758,049	1,016,651	588,155	1,471,763	11,347,984	752,407
Less: Accumulated depreciation.....	18,629,160	2,287,751	497,332	258,986	792,031	5,292,881	319,968
Depletable assets.....	11,828	* 421	32	0	3,280	* 5,884	0
Less: Accumulated depletion.....	* 7,448	75	0	0	676	* 5,884	0
Land.....	3,647,892	471,323	* 29,569	* 44,130	157,825	955,639	* 2,409
Intangible assets.....	14,807,087	3,115,964	565,638	93,817	215,123	1,227,858	958,014
Less: Accumulated amortization.....	2,847,358	338,818	129,444	17,172	29,255	282,982	114,814
Other assets.....	4,458,799	804,711	243,141	83,710	80,642	194,883	-256,866
<b>Total liabilities and capital.....</b>	<b>108,370,227</b>	<b>33,090,823</b>	<b>3,561,745</b>	<b>3,158,176</b>	<b>4,467,025</b>	<b>13,875,949</b>	<b>2,838,018</b>
Accounts payable.....	13,097,912	1,953,594	690,388	570,397	894,792	3,264,372	475,203
Mortgages, notes, bonds payable in less than 1 year.....	17,929,744	14,885,010	176,249	150,065	279,319	207,041	118,236
Other current liabilities.....	11,264,172	2,725,717	810,681	108,162	464,863	1,577,258	410,561
Nonrecourse loans.....	1,397,959	178,626	* 60,859	* 4,369	* 9,770	* 22,061	* 53,404
Mortgages, notes, bonds payable in 1 year or more.....	25,325,467	4,600,217	933,725	572,678	890,621	6,397,385	944,021
Other liabilities.....	7,498,945	1,012,872	156,844	304,616	292,759	712,537	90,206
Partners capital accounts.....	31,856,028	7,734,787	733,000	1,447,889	1,634,900	1,695,295	746,388
<b>PARTNERSHIPS WITH NET INCOME</b>							
Number of partnerships [1].....	65,792	10,127	2,170	2,527	3,034	9,366	2,455
Number of partners.....	288,944	24,409	5,531	5,774	7,777	25,696	5,896
<b>Partnerships reporting balance sheet data:</b>							
Number of partnerships.....	46,593	7,730	1,841	1,548	2,605	6,546	1,736
Number of partners.....	243,344	19,069	4,873	3,499	6,918	15,938	4,153
<b>Total assets.....</b>	<b>69,968,264</b>	<b>22,087,721</b>	<b>2,385,524</b>	<b>1,885,935</b>	<b>3,754,736</b>	<b>5,339,464</b>	<b>1,057,233</b>
Cash.....	4,990,045	1,923,316	246,466	85,136	267,389	457,052	144,757
Trade notes and accounts receivable.....	8,280,416	2,606,988	456,411	231,729	1,004,635	250,098	263,392
Less: Allowance for bad debts.....	232,957	23,073	12,964	* 3,652	10,539	826	11,518
Inventories.....	21,753,642	11,492,912	803,872	195,053	1,314,275	1,128,502	211,362
U.S. Government obligations.....	* 9,385	* 4,518	0	0	0	* 4,308	0
Tax-exempt securities.....	* 7,271	0	0	0	0	4	0
Other current assets.....	5,333,048	826,574	82,865	1,200,627	251,445	184,775	60,163
Mortgage and real estate loans.....	144,570	* 41,189	* 9,100	0	7,920	381	0
Other investments.....	2,559,584	104,035	111,741	32	87,279	88,284	* 10,744
Depreciable assets.....	24,736,800	3,968,045	651,130	112,589	1,089,295	3,799,294	280,584
Less: Accumulated depreciation.....	11,468,168	1,672,523	299,183	74,683	627,789	1,850,712	174,223
Depletable assets.....	* 10,113	380	32	0	3,280	* 5,884	0
Less: Accumulated depletion.....	* 6,635	75	0	0	676	* 5,884	0
Land.....	2,099,655	269,234	* 28,002	* 1,593	136,987	260,241	* 2,409
Intangible assets.....	10,499,620	2,268,974	282,390	61,664	198,827	514,188	319,938
Less: Accumulated amortization.....	1,704,071	257,354	44,073	6,471	23,387	135,362	96,909
Other assets.....	2,955,946	534,581	69,735	* 82,318	55,794	639,238	46,534
<b>Total liabilities and capital.....</b>	<b>69,968,264</b>	<b>22,087,721</b>	<b>2,385,524</b>	<b>1,885,935</b>	<b>3,754,736</b>	<b>5,339,464</b>	<b>1,057,233</b>
Accounts payable.....	7,514,700	1,274,152	371,844	139,005	664,636	940,063	195,538
Mortgages, notes, bonds payable in less than 1 year.....	11,164,111	9,227,985	120,186	53,358	223,713	84,873	68,497
Other current liabilities.....	7,195,918	1,914,717	410,392	284,152	316,609	563,028	84,881
Nonrecourse loans.....	838,996	115,353	* 60,761	* 3,308	* 9,770	* 19,557	0
Mortgages, notes, bonds payable in 1 year or more.....	11,421,919	2,722,402	434,079	85,795	665,457	1,030,723	170,664
Other liabilities.....	2,867,403	530,546	93,481	* 85,488	160,087	340,689	* 48,471
Partners capital accounts.....	28,965,218	6,302,566	894,780	1,234,829	1,714,464	2,360,531	489,182

Footnotes at end of table.

# Partnership Returns, 2005

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**Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2005**  
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Total	Retail trade—continued						Transportation and warehousing
	Motor vehicle and parts dealers	Furniture and home furnishing stores	Electronics and appliance stores	Building materials and garden equipment and supplies dealers	Food and beverage stores	Health and personal care stores	Total
	(57)	(58)	(59)	(60)	(61)	(62)	(63)
<b>ALL PARTNERSHIPS</b>							
Number of partnerships [1].....	7,347	15,751	11,542	2,045	26,615	21,877	42,162
Number of partners.....	19,553	34,504	26,389	7,791	61,376	239,781	1,066,851
<b>Partnerships reporting balance sheet data:</b>							
Number of partnerships.....	6,118	8,477	6,123	1,700	15,073	11,049	29,586
Number of partners.....	16,710	19,388	13,890	7,100	36,617	215,353	1,040,145
<b>Total assets.....</b>	<b>10,454,381</b>	<b>3,416,422</b>	<b>2,455,962</b>	<b>8,093,724</b>	<b>5,907,656</b>	<b>17,050,346</b>	<b>132,050,296</b>
Cash.....	476,219	436,238	254,686	151,162	404,935	849,338	3,238,339
Trade notes and accounts receivable.....	782,766	281,839	200,497	192,782	632,825	1,998,777	14,938,684
Less: Allowance for bad debts.....	7,590	* 7,114	* 53,004	* 11,063	9,573	103,758	89,327
Inventories.....	876,414	1,362,636	924,654	2,393,695	3,014,647	1,386,739	2,288,797
U.S. Government obligations.....	* 509	0	0	0	* 50	0	0
Tax-exempt securities.....	6,928	0	0	0	* 1,339	* 340	0
Other current assets.....	477,558	383,325	186,406	1,058,593	299,667	1,688,664	7,660,874
Mortgage and real estate loans.....	* 4,027	* 248	0	0	* 86,111	0	* 1,234
Other investments.....	208,407	* 18,678	* 3,050	* 15,068	36,193	2,527,297	19,685,445
Depreciable assets.....	8,062,415	951,191	1,098,283	4,496,177	1,729,518	4,797,139	85,520,009
Less: Accumulated depreciation.....	3,182,033	532,965	566,132	1,803,642	878,369	2,217,069	24,023,655
Depletable assets.....	* 1,095	0	0	0	* 1,116	0	* 25,592
Less: Accumulated depletion.....	* 229	0	0	0	* 584	0	* 2,276
Land.....	1,603,606	21,532	* 18,279	132,388	58,913	152,279	601,617
Intangible assets.....	943,986	499,099	239,625	236,161	311,166	6,400,637	8,504,702
Less: Accumulated amortization.....	175,825	40,107	65,414	23,646	95,083	1,534,798	1,202,633
Other assets.....	376,129	41,822	215,031	1,256,050	314,785	1,104,762	14,902,896
<b>Total liabilities and capital.....</b>	<b>10,454,381</b>	<b>3,416,422</b>	<b>2,455,962</b>	<b>8,093,724</b>	<b>5,907,656</b>	<b>17,050,346</b>	<b>132,050,296</b>
Accounts payable.....	1,345,648	543,568	353,740	619,571	682,918	1,703,721	10,931,188
Mortgages, notes, bonds payable in less than 1 year.....	386,566	153,931	120,295	176,130	515,510	761,393	2,353,819
Other current liabilities.....	748,699	524,717	395,097	795,598	759,977	1,942,843	8,467,744
Nonrecourse loans.....	730,801	* 3,443	* 29,105	* 51,552	* 246,298	* 7,671	3,963,427
Mortgages, notes, bonds payable in 1 year or more.....	3,980,591	572,212	1,066,596	891,371	945,746	3,530,303	45,101,408
Other liabilities.....	702,573	266,267	107,658	580,167	636,641	2,635,805	6,359,740
Partners capital accounts.....	2,559,504	1,352,284	383,472	4,979,335	2,120,565	6,468,610	54,872,970
<b>PARTNERSHIPS WITH NET INCOME</b>							
Number of partnerships [1].....	4,388	6,067	5,146	786	10,395	9,329	21,996
Number of partners.....	11,005	13,574	11,548	4,616	24,870	148,246	975,896
<b>Partnerships reporting balance sheet data:</b>							
Number of partnerships.....	3,696	4,839	2,500	613	6,796	6,142	14,360
Number of partners.....	9,581	10,995	5,528	4,270	16,682	141,838	959,375
<b>Total assets.....</b>	<b>7,741,203</b>	<b>2,456,796</b>	<b>1,749,814</b>	<b>4,573,103</b>	<b>3,505,051</b>	<b>13,431,682</b>	<b>101,488,273</b>
Cash.....	409,749	296,870	218,352	133,768	271,620	535,569	2,269,060
Trade notes and accounts receivable.....	701,311	154,497	199,608	180,006	455,219	1,776,521	13,593,235
Less: Allowance for bad debts.....	5,957	* 3,838	* 53,004	* 10,448	3,190	93,948	64,366
Inventories.....	665,273	1,014,560	686,596	1,664,077	1,544,276	1,032,885	1,748,290
U.S. Government obligations.....	* 509	0	0	0	* 50	0	0
Tax-exempt securities.....	6,928	0	0	0	0	* 340	0
Other current assets.....	290,871	313,186	135,321	1,010,857	245,962	730,402	6,404,925
Mortgage and real estate loans.....	74	* 248	0	0	* 85,656	0	726
Other investments.....	146,448	* 18,678	* 1,982	* 15,041	* 26,519	1,948,801	18,077,063
Depreciable assets.....	5,944,526	712,812	594,657	2,512,182	1,104,753	3,966,934	58,591,777
Less: Accumulated depreciation.....	2,438,684	437,285	342,383	1,199,200	626,089	1,725,415	16,677,075
Depletable assets.....	* 537	0	0	0	0	0	* 3,522
Less: Accumulated depletion.....	0	0	0	0	0	0	* 680
Land.....	1,147,059	* 20,113	* 9,971	48,034	34,371	141,642	339,045
Intangible assets.....	710,168	342,009	115,532	* 90,605	168,900	5,426,424	5,459,913
Less: Accumulated amortization.....	107,898	25,753	20,847	* 7,519	54,437	924,060	1,044,947
Other assets.....	270,290	50,698	204,031	135,700	251,440	615,587	12,787,786
<b>Total liabilities and capital.....</b>	<b>7,741,203</b>	<b>2,456,796</b>	<b>1,749,814</b>	<b>4,573,103</b>	<b>3,505,051</b>	<b>13,431,682</b>	<b>101,488,273</b>
Accounts payable.....	1,106,957	417,192	269,752	450,553	492,417	1,192,590	9,615,393
Mortgages, notes, bonds payable in less than 1 year.....	215,793	104,676	35,993	* 79,469	322,979	626,586	1,313,281
Other current liabilities.....	496,509	319,149	189,398	609,423	369,109	1,638,553	6,421,370
Nonrecourse loans.....	* 576,265	* 3,443	* 29,105	0	* 21,433	0	1,266,338
Mortgages, notes, bonds payable in 1 year or more.....	2,552,429	426,384	290,912	* 335,694	518,880	2,188,499	29,507,374
Other liabilities.....	274,257	248,258	* 59,704	164,268	129,774	732,381	5,095,415
Partners capital accounts.....	2,518,993	937,694	874,949	2,933,697	1,650,460	7,053,072	48,269,103

Footnotes at end of table.

# Partnership Returns, 2005

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**Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2005**  
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued						
	Air and rail transportation	Water transportation	Truck transportation	Other transit and ground passenger transportation	Pipeline transportation	Scenic and sightseeing transportation	Support activities for transportation
	(64)	(65)	(66)	(67)	(68)	(69)	(70)
<b>ALL PARTNERSHIPS</b>							
Number of partnerships [1].....	6,920	703	17,923	5,022	554	1,489	5,675
Number of partners.....	16,480	42,166	41,886	9,377	913,958	3,459	28,831
<b>Partnerships reporting balance sheet data:</b>							
Number of partnerships.....	4,364	669	11,707	4,850	478	922	4,200
Number of partners.....	11,368	42,098	28,869	9,033	913,738	2,052	25,268
<b>Total assets.....</b>	<b>7,007,519</b>	<b>8,585,617</b>	<b>3,665,990</b>	<b>1,688,888</b>	<b>90,577,720</b>	<b>1,134,223</b>	<b>8,688,991</b>
Cash.....	312,730	682,647	234,267	54,047	1,127,981	* 41,694	563,320
Trade notes and accounts receivable.....	695,945	429,782	996,432	105,839	9,295,119	* 3,558	1,581,143
Less: Allowance for bad debts.....	19,834	13,175	13,045	* 3,397	11,729	0	23,986
Inventories.....	95,334	* 24,969	60,891	* 4,780	1,364,636	* 4,288	483,822
U.S. Government obligations.....	0	0	0	0	0	0	0
Tax-exempt securities.....	0	0	0	0	0	0	0
Other current assets.....	264,403	300,195	316,907	39,907	6,019,911	* 116,915	512,831
Mortgage and real estate loans.....	0	726	* 508	0	0	0	0
Other investments.....	* 103,610	1,190,054	65,092	* 2,706	16,259,537	* 50,671	268,543
Depreciable assets.....	8,715,223	5,282,910	3,742,025	914,788	53,894,617	* 1,310,495	3,955,845
Less: Accumulated depreciation.....	4,013,420	1,099,527	2,255,660	356,355	12,209,795	* 444,491	1,258,310
Depletable assets.....	* 956	0	* 3,095	0	* 21,542	0	0
Less: Accumulated depletion.....	* 120	0	* 509	0	* 1,646	0	0
Land.....	* 23,347	* 1,225	28,558	9,292	91,970	0	* 69,230
Intangible assets.....	163,918	739,955	273,282	971,227	3,853,224	* 17,136	1,834,913
Less: Accumulated amortization.....	19,742	29,122	37,305	70,756	910,326	* 6,568	74,212
Other assets.....	685,169	1,074,976	251,451	* 16,810	11,782,679	* 40,523	775,852
<b>Total liabilities and capital.....</b>	<b>7,007,519</b>	<b>8,585,617</b>	<b>3,665,990</b>	<b>1,688,888</b>	<b>90,577,720</b>	<b>1,134,223</b>	<b>8,688,991</b>
Accounts payable.....	515,934	159,813	468,570	51,195	7,454,215	* 8,398	860,340
Mortgages, notes, bonds payable in less than 1 year.....	479,362	106,954	446,098	80,860	608,721	* 38,614	492,764
Other current liabilities.....	1,120,129	762,539	666,119	212,432	4,026,850	* 113,442	1,169,105
Nonrecourse loans.....	* 617,291	0	* 26,059	0	1,249,018	0	* 1,961,000
Mortgages, notes, bonds payable in 1 year or more.....	3,043,647	2,171,417	1,145,703	1,052,974	32,336,029	* 643,362	1,684,963
Other liabilities.....	663,430	1,328,925	142,342	* 221,976	2,630,586	0	189,743
Partners capital accounts.....	567,727	4,055,968	771,100	69,451	42,272,301	330,408	2,331,076
<b>PARTNERSHIPS WITH NET INCOME</b>							
Number of partnerships [1].....	661	416	12,067	2,541	294	* 817	3,155
Number of partners.....	1,808	24,749	28,548	4,056	890,474	* 1,667	19,397
<b>Partnerships reporting balance sheet data:</b>							
Number of partnerships.....	414	382	6,601	2,369	228	* 645	2,467
Number of partners.....	1,315	24,681	17,032	3,712	890,289	* 1,323	17,410
<b>Total assets.....</b>	<b>1,202,275</b>	<b>5,689,573</b>	<b>2,541,514</b>	<b>233,059</b>	<b>78,160,474</b>	<b>* 134,660</b>	<b>4,185,618</b>
Cash.....	198,703	366,584	196,928	13,807	875,662	* 13,995	391,135
Trade notes and accounts receivable.....	315,618	383,863	783,644	* 16,401	9,007,643	* 2,922	1,397,711
Less: Allowance for bad debts.....	11,222	* 11,991	12,018	* 335	11,714	0	13,146
Inventories.....	* 29,750	* 21,863	30,390	1,221	1,303,622	0	162,600
U.S. Government obligations.....	0	0	0	0	0	0	0
Tax-exempt securities.....	0	0	0	0	0	0	0
Other current assets.....	60,394	255,313	253,892	* 19,943	5,412,142	* 30,496	441,909
Mortgage and real estate loans.....	0	726	0	0	0	0	0
Other investments.....	* 51,656	877,084	65,091	2,075	15,112,487	* 49,357	174,100
Depreciable assets.....	847,646	3,139,991	2,252,852	315,321	43,476,007	* 60,116	1,724,157
Less: Accumulated depreciation.....	476,142	638,546	1,420,586	144,570	10,967,599	* 24,174	743,303
Depletable assets.....	0	0	* 3,095	0	428	0	0
Less: Accumulated depletion.....	0	0	* 509	0	170	0	0
Land.....	* 5,150	692	19,797	2	84,993	0	* 24,694
Intangible assets.....	122,071	672,204	239,535	* 12,192	3,556,496	* 2,553	214,898
Less: Accumulated amortization.....	17,611	17,835	30,412	* 5,564	891,176	* 1,099	29,621
Other assets.....	76,262	639,627	159,814	* 2,568	11,201,655	* 494	440,484
<b>Total liabilities and capital.....</b>	<b>1,202,275</b>	<b>5,689,573</b>	<b>2,541,514</b>	<b>233,059</b>	<b>78,160,474</b>	<b>* 134,660</b>	<b>4,185,618</b>
Accounts payable.....	208,868	102,293	370,070	* 12,256	7,192,739	* 3,027	607,554
Mortgages, notes, bonds payable in less than 1 year.....	* 55,844	56,148	271,974	* 40,488	531,218	* 4,367	264,761
Other current liabilities.....	250,127	559,485	444,509	* 11,915	3,734,668	* 89,477	1,011,935
Nonrecourse loans.....	0	0	* 26,059	0	* 1,124,753	0	* 5,467
Mortgages, notes, bonds payable in 1 year or more.....	* 191,007	1,156,821	561,713	* 88,979	24,551,235	* 30,258	600,545
Other liabilities.....	* 37,539	1,282,415	72,500	* 13,980	2,523,551	0	-10,673
Partners capital accounts.....	458,890	2,532,410	794,690	65,441	38,502,310	* 7,531	1,706,030

Footnotes at end of table.



**Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2005**  
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued		Information				
	Couriers and messengers	Warehousing and storage	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Internet publishing and broadcasting
<b>ALL PARTNERSHIPS</b>							
Number of partnerships [1].....	1,406	2,469	37,438	8,537	11,896	2,263	760
Number of partners.....	4,027	6,666	200,770	28,907	49,841	54,039	2,423
<b>Partnerships reporting balance sheet data:</b>							
Number of partnerships.....	718	1,678	23,375	4,269	7,809	1,664	269
Number of partners.....	2,651	5,068	155,959	18,959	32,869	52,129	1,440
<b>Total assets.....</b>	<b>99,873</b>	<b>10,601,476</b>	<b>543,831,066</b>	<b>23,490,184</b>	<b>41,548,232</b>	<b>87,767,795</b>	<b>340,894</b>
Cash.....	11,231	210,421	9,994,251	741,816	3,155,749	1,446,752	162,066
Trade notes and accounts receivable.....	* 49,276	1,781,589	36,694,048	3,485,426	6,555,163	6,894,632	* 20,287
Less: Allowance for bad debts.....	* 502	3,659	3,019,567	664,118	834,214	414,846	* 1,122
Inventories.....	0	250,076	6,710,734	320,006	4,185,528	408,449	5
U.S. Government obligations.....	0	0	* 227,311	0	* 209,866	* 4,144	0
Tax-exempt securities.....	0	0	* 204,634	* 21,173	* 183,461	0	0
Other current assets.....	* 21,079	68,726	34,778,608	1,894,582	5,446,700	5,323,475	* 8,719
Mortgage and real estate loans.....	0	0	* 2,212	0	* 1,369	* 171	0
Other investments.....	0	1,745,232	150,826,078	3,078,022	1,245,625	10,309,785	* 90,627
Depreciable assets.....	* 46,389	7,657,716	169,875,197	5,313,367	5,355,444	30,024,954	62,474
Less: Accumulated depreciation.....	* 28,498	2,357,600	79,296,586	3,116,626	2,687,994	16,305,696	38,954
Depletable assets.....	0	0	* 93,311	* 93,081	* 230	0	0
Less: Accumulated depletion.....	0	0	* 81,623	* 81,612	* 11	0	0
Land.....	0	377,994	1,433,833	154,607	524,541	165,148	0
Intangible assets.....	* 531	650,517	201,656,661	11,217,579	15,649,854	36,712,761	* 2,392
Less: Accumulated amortization.....	* 198	54,405	27,937,259	2,829,001	3,189,136	7,603,450	* 1,053
Other assets.....	* 566	274,869	41,669,222	3,861,881	5,746,059	20,801,517	* 35,453
<b>Total liabilities and capital.....</b>	<b>99,873</b>	<b>10,601,476</b>	<b>543,831,066</b>	<b>23,490,184</b>	<b>41,548,232</b>	<b>87,767,795</b>	<b>340,894</b>
Accounts payable.....	* 20,185	1,392,537	21,917,653	932,827	3,239,089	2,790,635	* 31,327
Mortgages, notes, bonds payable in less than 1 year.....	* 9,210	91,236	13,163,125	395,182	814,184	1,387,396	* 1,260
Other current liabilities.....	* 5,045	392,085	60,332,768	3,303,366	5,712,903	9,469,225	* 46,002
Nonrecourse loans.....	* 1,352	* 108,708	1,993,619	* 11,341	574,672	720,441	4,742
Mortgages, notes, bonds payable in 1 year or more.....	* 5,813	3,017,501	70,367,417	3,141,609	4,289,723	24,431,886	* 11,568
Other liabilities.....	* 6,972	1,175,766	65,608,266	4,125,250	8,321,303	16,685,688	* 5,714
Partners capital accounts.....	51,297	4,423,642	310,448,217	11,580,609	18,596,358	32,282,524	240,280
<b>PARTNERSHIPS WITH NET INCOME</b>							
Number of partnerships [1].....	839	1,208	14,286	3,708	3,644	754	* 372
Number of partners.....	1,803	3,394	65,839	9,734	11,313	22,469	* 782
<b>Partnerships reporting balance sheet data:</b>							
Number of partnerships.....	* 322	931	9,552	1,914	2,738	632	* 145
Number of partners.....	* 770	2,841	55,105	5,574	9,491	22,050	* 327
<b>Total assets.....</b>	<b>* 86,877</b>	<b>9,254,223</b>	<b>393,401,094</b>	<b>16,515,335</b>	<b>31,679,042</b>	<b>51,517,907</b>	<b>* 25,363</b>
Cash.....	* 9,219	203,027	7,522,938	522,464	2,480,447	975,588	* 10,588
Trade notes and accounts receivable.....	* 41,422	1,644,010	29,713,187	2,667,667	3,852,450	5,377,179	* 5,857
Less: Allowance for bad debts.....	* 502	3,438	2,624,397	577,042	762,373	252,269	* 19
Inventories.....	0	198,845	5,297,676	243,587	3,672,528	165,548	0
U.S. Government obligations.....	0	0	* 206,529	0	* 193,228	0	0
Tax-exempt securities.....	0	0	* 204,634	* 21,173	* 183,461	0	0
Other current assets.....	* 20,662	-89,826	26,114,026	939,601	4,050,048	3,655,402	* 1,568
Mortgage and real estate loans.....	0	0	* 1,369	0	* 1,369	0	0
Other investments.....	0	1,745,214	84,464,121	2,852,319	819,318	7,653,932	* 2,862
Depreciable assets.....	* 43,471	6,732,216	127,641,932	4,643,902	3,779,874	10,030,703	* 8,472
Less: Accumulated depreciation.....	* 28,294	2,233,861	60,703,928	2,810,182	1,958,068	5,305,511	* 4,016
Depletable assets.....	0	0	* 93,311	* 93,081	* 230	0	0
Less: Accumulated depletion.....	0	0	* 81,623	* 81,612	* 11	0	0
Land.....	0	203,717	1,186,598	128,372	491,832	86,049	0
Intangible assets.....	* 531	639,434	160,979,882	6,099,246	13,206,334	14,963,004	* 102
Less: Accumulated amortization.....	* 198	51,432	20,010,394	1,992,934	2,630,290	2,858,365	* 51
Other assets.....	* 566	266,317	33,395,234	3,765,693	4,298,667	17,026,648	0
<b>Total liabilities and capital.....</b>	<b>* 86,877</b>	<b>9,254,223</b>	<b>393,401,094</b>	<b>16,515,335</b>	<b>31,679,042</b>	<b>51,517,907</b>	<b>* 25,363</b>
Accounts payable.....	* 19,474	1,099,112	16,963,702	716,696	2,352,623	1,931,751	* 1,133
Mortgages, notes, bonds payable in less than 1 year.....	* 9,210	79,271	10,738,787	348,659	782,574	487,669	0
Other current liabilities.....	* 4,534	314,720	37,679,973	2,055,029	2,957,952	3,706,773	* 15,392
Nonrecourse loans.....	* 1,352	* 108,708	749,796	* 6,017	* 275,913	* 207,241	0
Mortgages, notes, bonds payable in 1 year or more.....	* 5,813	2,321,005	37,239,431	1,317,177	2,896,934	3,651,810	* 2,083
Other liabilities.....	* 6,972	1,169,130	38,494,259	2,738,060	5,504,542	4,675,929	* 706
Partners capital accounts.....	* 39,523	4,162,278	251,535,148	9,333,698	16,908,505	36,856,733	* 6,050

Footnotes at end of table.

# Partnership Returns, 2005

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**Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2005**  
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued			Finance and insurance			
	Tele-communications	Internet service providers, Web search portals, and data processing services	Other information services	Total	Depository credit intermediation	Nondepository credit intermediation	Activities related to credit intermediation
	(78)	(79)	(80)	(81)	(82)	(83)	(84)
<b>ALL PARTNERSHIPS</b>							
Number of partnerships [1].....	4,433	6,680	2,868	287,958	210	11,656	3,068
Number of partners.....	33,049	21,342	11,171	3,477,242	575	60,992	8,580
<b>Partnerships reporting balance sheet data:</b>							
Number of partnerships.....	3,147	4,227	1,990	206,398	210	9,065	1,736
Number of partners.....	28,617	13,988	7,957	2,842,522	575	51,861	5,671
<b>Total assets.....</b>	<b>381,172,234</b>	<b>5,320,652</b>	<b>4,191,074</b>	<b>7,658,565,770</b>	<b>10,738,935</b>	<b>211,267,060</b>	<b>26,569,892</b>
Cash.....	3,145,904	237,361	1,104,602	320,168,589	804,134	14,325,423	4,091,412
Trade notes and accounts receivable.....	16,653,063	2,617,848	467,629	353,405,400	* 1,979,681	92,956,168	1,681,811
Less: Allowance for bad debts.....	1,063,390	28,186	* 13,691	4,051,252	* 28,716	3,220,223	32,198
Inventories.....	1,759,679	* 34,884	* 2,183	77,030,802	3,931	1,729,586	* 28,893
U.S. Government obligations.....	0	13,302	0	59,112,567	* 297,443	* 448,636	0
Tax-exempt securities.....	0	0	0	54,421,465	168,726	* 229,385	0
Other current assets.....	21,490,599	401,184	213,350	2,026,960,769	2,475,522	13,768,266	3,330,940
Mortgage and real estate loans.....	673	0	0	70,654,340	0	38,576,643	* 4,775,144
Other investments.....	135,642,205	258,271	201,543	4,334,509,559	* 2,161,734	28,897,685	2,564,039
Depreciable assets.....	124,690,452	1,806,290	2,622,217	32,525,542	* 144,664	1,551,560	606,982
Less: Accumulated depreciation.....	54,693,455	883,658	1,570,202	11,790,472	* 15,173	688,647	305,330
Depletable assets.....	0	0	0	286,286	0	* 8,054	0
Less: Accumulated depletion.....	0	0	0	80,660	0	0	0
Land.....	518,395	530	70,612	9,159,661	* 33,068	80,066	* 20,228
Intangible assets.....	137,149,604	514,856	409,614	23,084,582	* 29,936	1,739,236	7,983,610
Less: Accumulated amortization.....	14,023,902	210,974	79,743	3,913,632	* 15,159	269,929	522,431
Other assets.....	9,902,407	558,944	762,960	317,082,226	* 2,699,144	21,135,152	2,346,791
<b>Total liabilities and capital.....</b>	<b>381,172,234</b>	<b>5,320,652</b>	<b>4,191,074</b>	<b>7,658,565,770</b>	<b>10,738,935</b>	<b>211,267,060</b>	<b>26,569,892</b>
Accounts payable.....	13,687,840	735,361	500,573	160,358,709	* 9,472	1,160,622	2,517,236
Mortgages, notes, bonds payable in less than 1 year.....	10,055,320	457,274	52,510	160,303,881	* 2,840,044	64,163,500	* 251,133
Other current liabilities.....	40,326,464	559,634	915,173	2,495,702,633	* 4,425,162	14,220,250	2,764,984
Nonrecourse loans.....	493,902	* 103,517	* 85,004	55,825,713	0	12,742,147	* 1,561,715
Mortgages, notes, bonds payable in 1 year or more.....	36,892,227	1,107,554	* 492,848	178,773,336	* 675,457	24,970,686	737,769
Other liabilities.....	35,429,834	222,053	818,425	584,433,076	* 353,560	6,869,644	732,759
Partners capital accounts.....	244,286,647	2,135,259	1,326,541	4,023,168,422	2,435,241	87,140,212	18,004,296
<b>PARTNERSHIPS WITH NET INCOME</b>							
Number of partnerships [1].....	2,236	2,167	1,405	212,762	113	7,642	1,906
Number of partners.....	11,704	5,663	4,173	2,613,609	382	46,685	4,936
<b>Partnerships reporting balance sheet data:</b>							
Number of partnerships.....	1,793	1,047	1,284	151,917	113	5,095	1,211
Number of partners.....	10,630	3,102	3,931	2,070,304	382	37,682	3,546
<b>Total assets.....</b>	<b>286,448,780</b>	<b>3,390,695</b>	<b>3,823,972</b>	<b>6,026,702,268</b>	<b>10,401,321</b>	<b>198,557,593</b>	<b>24,440,431</b>
Cash.....	2,546,468	42,244	945,139	261,441,725	674,753	13,145,211	3,984,449
Trade notes and accounts receivable.....	14,862,275	2,491,105	456,654	329,064,694	* 1,902,984	91,898,655	1,616,629
Less: Allowance for bad debts.....	997,083	* 22,350	13,260	3,703,151	* 28,716	3,176,384	32,070
Inventories.....	1,215,011	100	* 902	73,001,710	3,931	288,205	* 28,893
U.S. Government obligations.....	0	13,302	0	50,268,173	* 297,443	* 448,636	0
Tax-exempt securities.....	0	0	0	22,990,581	168,726	* 229,385	0
Other current assets.....	17,054,318	212,435	200,654	1,461,728,202	2,475,522	12,734,296	2,599,484
Mortgage and real estate loans.....	0	0	0	61,442,029	0	37,324,330	4,705,428
Other investments.....	72,877,750	* 107,583	* 150,357	3,498,993,443	* 2,161,099	25,931,504	2,447,804
Depreciable assets.....	105,692,396	1,020,463	2,466,121	23,236,449	* 60,667	1,288,046	440,413
Less: Accumulated depreciation.....	48,598,127	556,483	1,471,541	9,409,971	* 7,745	578,289	214,273
Depletable assets.....	0	0	0	265,908	0	* 8,054	0
Less: Accumulated depletion.....	0	0	0	68,407	0	0	0
Land.....	409,203	530	70,612	6,093,439	0	69,866	* 17,232
Intangible assets.....	126,157,826	201,012	352,358	19,756,129	* 29,936	1,522,838	7,554,647
Less: Accumulated amortization.....	12,340,101	127,259	61,395	3,158,544	* 15,159	256,648	412,407
Other assets.....	7,568,843	* 8,014	727,369	234,759,859	* 2,677,880	17,679,887	1,704,203
<b>Total liabilities and capital.....</b>	<b>286,448,780</b>	<b>3,390,695</b>	<b>3,823,972</b>	<b>6,026,702,268</b>	<b>10,401,321</b>	<b>198,557,593</b>	<b>24,440,431</b>
Accounts payable.....	10,889,793	602,351	469,354	148,443,885	* 5,168	1,027,604	2,456,976
Mortgages, notes, bonds payable in less than 1 year.....	8,876,566	* 204,031	* 39,289	150,561,161	* 2,840,044	63,325,936	* 249,605
Other current liabilities.....	27,854,322	289,512	800,994	1,680,513,877	* 4,425,162	11,530,297	2,594,736
Nonrecourse loans.....	160,407	* 98,140	2,077	45,027,448	0	9,805,799	* 991,014
Mortgages, notes, bonds payable in 1 year or more.....	28,874,061	* 70,532	* 426,834	134,497,966	* 675,457	23,111,932	601,609
Other liabilities.....	24,776,153	* 21,394	777,474	435,404,696	* 313,015	6,050,797	755,126
Partners capital accounts.....	185,017,477	2,104,735	1,307,951	3,432,253,235	2,142,475	83,705,228	16,791,365

Footnotes at end of table.

# Partnership Returns, 2005

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**Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2005**  
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued					Real estate and rental and leasing	
	Securities, commodity contracts, and other financial investments and related activities			Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate
	Total	Securities and commodity contracts and exchanges	Other financial investment activities				Total
(85)	(86)	(87)	(88)	(89)	(90)	(91)	
<b>ALL PARTNERSHIPS</b>							
Number of partnerships [1].....	219,171	8,161	211,010	11,354	42,499	1,295,948	1,264,422
Number of partners.....	2,916,021	209,146	2,706,876	110,022	381,051	6,460,956	6,283,806
<b>Partnerships reporting balance sheet data:</b>							
Number of partnerships.....	157,380	6,342	151,038	9,274	28,734	1,052,976	1,028,112
Number of partners.....	2,371,576	201,462	2,170,113	105,862	306,977	5,559,598	5,398,271
<b>Total assets.....</b>	<b>6,493,379,458</b>	<b>1,284,162,941</b>	<b>5,209,216,517</b>	<b>19,755,856</b>	<b>896,854,569</b>	<b>3,100,977,800</b>	<b>2,992,558,011</b>
Cash.....	270,129,657	38,718,001	231,411,656	3,245,296	27,572,668	136,247,118	131,969,350
Trade notes and accounts receivable.....	240,245,546	131,813,289	108,432,257	3,381,426	13,160,767	44,607,299	32,776,108
Less: Allowance for bad debts.....	693,307	428,102	265,204	53,590	23,218	718,223	568,221
Inventories.....	74,521,232	62,409,428	12,111,804	* 25,548	* 721,611	47,413,914	45,624,962
U.S. Government obligations.....	41,073,871	3,795,941	37,277,931	* 105,536	17,187,081	2,802,468	2,745,214
Tax-exempt securities.....	34,926,734	* 1,183,970	33,742,764	* 111	19,096,509	2,668,902	2,668,902
Other current assets.....	1,895,435,997	913,426,082	982,009,914	1,366,796	110,583,248	172,896,244	165,805,963
Mortgage and real estate loans.....	20,952,586	* 449,916	20,502,670	* 7,566	6,342,401	29,374,771	29,300,348
Other investments.....	3,625,297,635	92,908,914	3,532,388,720	9,155,859	666,432,608	401,538,662	378,921,649
Depreciable assets.....	25,649,957	4,552,118	21,097,840	819,841	3,752,539	2,036,340,392	1,941,343,424
Less: Accumulated depreciation.....	9,024,334	2,378,232	6,646,102	540,693	1,216,295	533,139,231	485,848,670
Depletable assets.....	274,353	2,098	272,255	0	* 3,879	1,631,631	1,631,629
Less: Accumulated depletion.....	80,625	395	80,229	0	* 36	422,194	422,192
Land.....	7,388,812	346,665	7,042,148	* 27,103	1,610,384	492,560,369	490,996,284
Intangible assets.....	11,269,782	3,638,360	7,631,422	1,075,581	986,436	82,763,218	77,629,139
Less: Accumulated amortization.....	2,655,112	696,083	1,959,028	250,774	200,228	30,567,446	28,003,513
Other assets.....	258,666,673	34,420,972	224,245,701	1,390,251	30,844,214	214,979,904	205,987,635
<b>Total liabilities and capital.....</b>	<b>6,493,379,458</b>	<b>1,284,162,941</b>	<b>5,209,216,517</b>	<b>19,755,856</b>	<b>896,854,569</b>	<b>3,100,977,800</b>	<b>2,992,558,011</b>
Accounts payable.....	150,572,590	139,156,727	11,415,863	3,773,549	2,325,240	30,713,550	28,761,135
Mortgages, notes, bonds payable in less than 1 year.....	40,756,295	3,286,946	37,469,349	608,221	51,684,688	86,882,529	82,487,981
Other current liabilities.....	2,345,297,059	929,069,322	1,416,227,738	3,128,761	125,866,417	136,008,663	125,104,142
Nonrecourse loans.....	31,099,462	* 1,456,453	29,643,009	* 85,638	10,336,751	764,622,401	752,505,595
Mortgages, notes, bonds payable in 1 year or more.....	133,559,566	12,285,726	121,273,839	1,394,227	17,435,631	1,036,536,056	1,000,352,940
Other liabilities.....	538,897,512	94,624,860	444,272,653	11,383,910	26,195,692	241,011,376	231,033,192
Partners capital accounts.....	3,253,196,973	104,282,907	3,148,914,066	-618,450	663,010,150	805,203,224	772,313,027
<b>PARTNERSHIPS WITH NET INCOME</b>							
Number of partnerships [1].....	162,100	4,080	158,021	9,614	31,387	709,028	690,372
Number of partners.....	2,203,373	78,725	2,124,647	40,293	317,941	3,676,326	3,560,411
<b>Partnerships reporting balance sheet data:</b>							
Number of partnerships.....	115,503	4,018	111,485	7,748	22,248	601,052	586,356
Number of partners.....	1,726,992	78,522	1,648,471	36,630	265,073	3,247,628	3,141,562
<b>Total assets.....</b>	<b>4,974,940,851</b>	<b>963,368,197</b>	<b>4,011,572,654</b>	<b>16,284,769</b>	<b>802,077,303</b>	<b>1,841,374,361</b>	<b>1,772,926,310</b>
Cash.....	216,368,915	29,042,254	187,326,660	2,355,569	24,912,828	93,869,154	91,345,433
Trade notes and accounts receivable.....	219,993,263	123,167,748	96,825,515	2,940,307	10,712,857	30,842,238	22,843,554
Less: Allowance for bad debts.....	389,849	243,914	145,935	53,145	22,987	510,798	431,359
Inventories.....	72,241,836	60,265,226	11,976,611	8,784	* 430,061	22,426,944	21,026,059
U.S. Government obligations.....	32,486,709	3,393,204	29,093,505	* 105,536	16,929,849	2,605,409	2,548,155
Tax-exempt securities.....	19,819,778	* 1,183,970	18,635,807	* 111	2,772,581	2,176,529	2,176,529
Other current assets.....	1,371,398,268	651,995,024	719,403,243	861,228	71,659,404	107,710,248	103,128,282
Mortgage and real estate loans.....	16,858,599	* 329,887	16,528,712	* 7,050	2,546,622	23,071,079	22,996,656
Other investments.....	2,821,183,645	79,469,819	2,741,713,826	8,203,745	639,065,645	242,463,552	222,825,852
Depreciable assets.....	17,519,628	3,135,594	14,384,034	666,273	3,261,422	1,239,730,853	1,184,089,853
Less: Accumulated depreciation.....	6,965,170	1,912,198	5,052,973	465,397	1,179,096	378,765,589	346,512,419
Depletable assets.....	253,975	2,098	251,877	0	* 3,879	1,175,635	1,175,633
Less: Accumulated depletion.....	68,371	395	67,976	0	* 36	402,318	402,316
Land.....	4,421,845	* 324,374	4,097,472	* 10,340	1,574,156	298,259,846	297,250,150
Intangible assets.....	8,969,775	2,844,221	6,125,554	927,856	751,077	50,385,573	46,354,437
Less: Accumulated amortization.....	2,096,712	488,637	1,608,075	218,287	159,331	20,674,765	18,552,297
Other assets.....	182,944,718	10,859,923	172,084,795	934,798	28,818,373	127,010,770	121,064,110
<b>Total liabilities and capital.....</b>	<b>4,974,940,851</b>	<b>963,368,197</b>	<b>4,011,572,654</b>	<b>16,284,769</b>	<b>802,077,303</b>	<b>1,841,374,361</b>	<b>1,772,926,310</b>
Accounts payable.....	139,185,216	129,519,605	9,665,611	3,549,996	2,218,925	17,177,288	15,799,524
Mortgages, notes, bonds payable in less than 1 year.....	33,201,962	2,812,602	30,389,361	106,496	50,837,118	43,526,727	41,200,309
Other current liabilities.....	1,568,264,282	669,421,969	898,842,313	1,510,673	92,188,727	77,604,820	71,843,856
Nonrecourse loans.....	24,459,889	98,150	24,361,739	* 24,544	9,746,203	415,962,870	410,689,766
Mortgages, notes, bonds payable in 1 year or more.....	98,105,939	5,404,209	92,701,730	852,370	11,150,658	572,242,797	553,637,628
Other liabilities.....	393,969,838	71,797,812	322,172,027	10,726,461	23,589,458	135,476,696	135,413,413
Partners capital accounts.....	2,717,753,724	84,313,851	2,633,439,873	-485,771	612,346,215	572,983,167	544,341,815

Footnotes at end of table.

# Partnership Returns, 2005

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**Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2005**  
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued						
	Real estate—continued					Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	Lessors of residential buildings and dwellings and co-operative housing	Lessors of nonresidential buildings (except mini-warehouses)	Lessors of mini-warehouses and self-storage units	Lessors of other real estate property	Other real estate activities		
(92)	(93)	(94)	(95)	(96)	(97)	(98)	
<b>ALL PARTNERSHIPS</b>							
Number of partnerships [1].....	401,030	457,199	16,743	72,427	317,022	31,148	379
Number of partners.....	2,089,554	2,061,209	77,484	453,617	1,601,942	175,216	1,934
<b>Partnerships reporting balance sheet data:</b>							
Number of partnerships.....	311,062	393,857	11,967	57,795	253,431	24,657	207
Number of partners.....	1,754,689	1,828,483	53,396	381,844	1,379,860	159,737	1,590
<b>Total assets.....</b>	<b>793,511,543</b>	<b>1,241,027,347</b>	<b>30,205,860</b>	<b>142,089,213</b>	<b>785,724,048</b>	<b>98,227,301</b>	<b>10,192,487</b>
Cash.....	37,082,035	46,551,769	1,302,795	6,097,742	40,935,008	4,121,235	156,534
Trade notes and accounts receivable.....	5,908,605	12,054,837	205,647	1,584,690	13,022,329	11,566,566	* 264,625
Less: Allowance for bad debts.....	50,131	282,696	* 1,941	41,001	192,452	138,856	* 11,145
Inventories.....	2,610,645	1,961,307	45,390	1,092,360	39,915,261	1,788,952	0
U.S. Government obligations.....	632,240	1,583,496	0	* 20,732	* 508,747	* 57,254	0
Tax-exempt securities.....	* 568,258	1,849,589	0	* 11,549	* 239,506	0	0
Other current assets.....	38,925,814	54,237,478	1,159,667	5,472,552	66,010,452	5,788,701	1,301,580
Mortgage and real estate loans.....	4,045,777	7,855,519	* 3,360	3,180,676	14,215,016	* 74,423	0
Other investments.....	81,011,115	78,552,241	2,045,449	18,289,005	199,023,839	17,506,796	* 5,110,218
Depreciable assets.....	655,073,138	967,390,309	22,576,650	76,883,218	219,420,109	94,396,245	* 600,724
Less: Accumulated depreciation.....	196,568,339	231,728,326	4,918,370	19,596,619	33,037,016	47,037,325	* 253,237
Depletable assets.....	* 11,271	544,697	* 66,431	805,871	203,359	2	0
Less: Accumulated depletion.....	* 11,070	126,483	* 1,541	215,578	* 67,519	2	0
Land.....	108,664,680	214,545,120	5,757,775	37,470,723	124,557,985	1,321,276	* 242,809
Intangible assets.....	18,058,656	41,476,506	720,504	2,845,446	14,528,028	1,556,681	3,577,398
Less: Accumulated amortization.....	6,234,270	16,622,024	269,379	786,639	4,091,201	714,955	1,848,979
Other assets.....	43,783,119	61,184,007	1,513,424	8,974,487	90,532,598	7,940,309	1,051,960
<b>Total liabilities and capital.....</b>	<b>793,511,543</b>	<b>1,241,027,347</b>	<b>30,205,860</b>	<b>142,089,213</b>	<b>785,724,048</b>	<b>98,227,301</b>	<b>10,192,487</b>
Accounts payable.....	7,587,614	9,553,599	281,044	1,134,675	10,204,203	1,912,859	* 39,556
Mortgages, notes, bonds payable in less than 1 year.....	15,400,962	28,778,202	465,690	3,227,463	34,615,664	4,362,440	* 32,108
Other current liabilities.....	31,089,268	45,883,684	640,379	5,507,893	41,982,918	10,810,566	93,955
Nonrecourse loans.....	300,080,523	324,645,307	3,698,316	27,645,436	96,436,013	12,116,806	0
Mortgages, notes, bonds payable in 1 year or more.....	270,450,075	465,043,016	15,001,252	41,487,306	208,371,292	36,036,651	* 146,465
Other liabilities.....	65,296,224	75,252,055	1,230,390	9,356,207	79,898,316	9,889,263	* 88,921
Partners capital accounts.....	103,606,878	291,871,483	8,888,790	53,730,234	314,215,642	23,098,716	9,791,418
<b>PARTNERSHIPS WITH NET INCOME</b>							
Number of partnerships [1].....	177,221	320,402	9,374	40,795	142,580	18,511	145
Number of partners.....	878,157	1,465,811	46,099	313,572	756,772	114,496	1,420
<b>Partnerships reporting balance sheet data:</b>							
Number of partnerships.....	145,407	282,081	6,527	32,909	119,431	14,551	145
Number of partners.....	822,105	1,334,227	25,869	282,083	677,279	104,646	1,420
<b>Total assets.....</b>	<b>338,310,618</b>	<b>889,798,211</b>	<b>21,654,638</b>	<b>87,522,146</b>	<b>435,640,698</b>	<b>58,795,215</b>	<b>9,652,836</b>
Cash.....	22,529,462	35,866,957	1,007,536	4,122,338	27,819,139	2,371,809	151,912
Trade notes and accounts receivable.....	3,444,853	8,841,597	170,699	1,357,809	9,028,595	7,734,203	* 264,481
Less: Allowance for bad debts.....	34,087	215,114	* 1,837	37,428	142,893	68,294	* 11,145
Inventories.....	2,116,816	312,893	* 38,735	473,503	18,084,110	1,400,886	0
U.S. Government obligations.....	* 435,180	1,583,496	0	* 20,732	* 508,747	* 57,254	0
Tax-exempt securities.....	* 568,258	1,522,258	0	* 72	* 85,941	0	0
Other current assets.....	21,423,425	40,667,075	757,035	3,215,640	37,065,107	3,280,658	* 1,301,309
Mortgage and real estate loans.....	2,262,482	6,513,712	* 3,360	2,821,473	11,395,630	* 74,423	0
Other investments.....	32,469,078	61,270,800	1,807,160	11,590,412	115,688,402	14,527,483	* 5,110,218
Depreciable assets.....	288,652,962	713,002,867	16,038,942	45,553,749	120,841,335	55,045,374	* 595,625
Less: Accumulated depreciation.....	115,882,481	189,756,060	3,735,938	14,164,192	22,973,748	32,001,924	* 251,246
Depletable assets.....	* 11,271	* 121,907	* 66,431	805,871	* 170,153	2	0
Less: Accumulated depletion.....	* 11,070	* 106,872	* 1,541	215,578	* 67,254	2	0
Land.....	52,583,822	154,756,166	4,344,823	24,283,325	61,282,014	992,650	* 17,045
Intangible assets.....	6,871,298	29,192,375	444,053	1,823,206	8,023,503	770,347	3,260,789
Less: Accumulated amortization.....	2,770,822	12,574,884	205,184	580,412	2,420,995	284,779	1,837,688
Other assets.....	23,640,171	38,799,039	920,363	6,451,627	51,252,910	4,895,125	* 1,051,536
<b>Total liabilities and capital.....</b>	<b>338,310,618</b>	<b>889,798,211</b>	<b>21,654,638</b>	<b>87,522,146</b>	<b>435,640,698</b>	<b>58,795,215</b>	<b>9,652,836</b>
Accounts payable.....	2,800,119	6,298,380	89,629	691,943	5,919,454	1,338,558	* 39,207
Mortgages, notes, bonds payable in less than 1 year.....	5,915,114	15,259,037	359,533	1,788,684	17,877,940	2,294,310	* 32,108
Other current liabilities.....	12,276,203	32,106,390	381,239	3,019,290	24,060,733	5,672,041	* 88,923
Nonrecourse loans.....	120,346,260	228,239,093	* 1,654,179	12,431,613	48,018,621	5,273,104	0
Mortgages, notes, bonds payable in 1 year or more.....	117,095,985	315,008,194	10,079,760	21,277,315	90,176,375	18,514,751	* 90,413
Other liabilities.....	37,317,041	46,375,166	1,044,741	4,345,818	46,330,647	6,382,538	* 80,745
Partners capital accounts.....	42,559,896	246,511,951	8,045,556	43,967,484	203,256,928	19,319,913	9,321,439

Footnotes at end of table.

**Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2005**  
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services						
	Total	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Other professional, scientific, and technical services
	(99)	(100)	(101)	(102)	(103)	(104)	Total (105)
<b>ALL PARTNERSHIPS</b>							
Number of partnerships [1].....	170,245	26,588	20,309	16,156	6,772	23,824	76,595
Number of partners.....	611,046	154,701	72,864	45,270	40,142	66,045	232,024
<b>Partnerships reporting balance sheet data:</b>							
Number of partnerships.....	116,585	21,450	13,466	11,890	4,833	13,058	51,889
Number of partners.....	489,499	142,664	58,022	36,189	36,264	41,056	175,305
<b>Total assets.....</b>	<b>131,302,194</b>	<b>27,797,666</b>	<b>13,833,861</b>	<b>6,402,386</b>	<b>520,967</b>	<b>7,374,026</b>	<b>75,373,287</b>
Cash.....	23,238,529	10,676,585	3,119,996	907,005	83,685	1,380,817	7,070,440
Trade notes and accounts receivable.....	22,825,186	2,175,172	2,679,114	1,715,006	168,399	1,474,125	14,613,370
Less: Allowance for bad debts.....	458,348	40,884	107,658	15,674	* 1,869	30,994	261,269
Inventories.....	1,443,616	* 3,331	* 4,866	* 289,445	80,242	57,229	1,008,502
U.S. Government obligations.....	185,519	* 180,126	0	0	0	0	* 5,393
Tax-exempt securities.....	* 60,807	* 26,306	0	0	0	0	* 34,501
Other current assets.....	17,677,925	4,305,618	1,236,872	764,659	65,612	818,593	10,486,570
Mortgage and real estate loans.....	* 56,216	0	0	* 22,280	0	0	* 33,937
Other investments.....	22,878,021	953,953	549,106	503,901	* -5	57,039	20,814,026
Depreciable assets.....	39,662,292	18,638,781	4,917,536	2,465,929	158,830	2,168,121	11,313,095
Less: Accumulated depreciation.....	23,763,322	11,713,379	3,257,614	1,633,711	110,433	1,277,918	5,770,266
Depletable assets.....	* 7,853	* 7,853	0	0	0	0	0
Less: Accumulated depletion.....	* 3,612	* 3,612	0	0	0	0	0
Land.....	900,271	101,887	18,997	91,568	0	* 2,020	685,798
Intangible assets.....	14,283,063	917,114	914,299	782,956	15,653	2,681,699	8,971,341
Less: Accumulated amortization.....	2,549,970	304,906	167,575	214,117	3,186	637,834	1,222,351
Other assets.....	14,858,147	1,873,720	3,925,920	723,139	64,039	681,127	7,590,201
<b>Total liabilities and capital.....</b>	<b>131,302,194</b>	<b>27,797,666</b>	<b>13,833,861</b>	<b>6,402,386</b>	<b>520,967</b>	<b>7,374,026</b>	<b>75,373,287</b>
Accounts payable.....	7,711,626	618,672	270,859	1,010,348	99,072	598,594	5,114,082
Mortgages, notes, bonds payable in less than 1 year.....	4,881,898	1,236,364	634,094	521,244	* 21,538	200,921	2,267,737
Other current liabilities.....	23,519,462	6,085,711	2,397,892	726,733	252,033	1,631,883	12,425,209
Nonrecourse loans.....	2,760,783	442,916	* 377,866	* 65,271	* 1,140	* 191,062	1,682,529
Mortgages, notes, bonds payable in 1 year or more.....	14,512,155	2,894,226	1,505,039	914,478	91,804	570,173	8,536,434
Other liabilities.....	13,622,211	2,478,962	2,067,628	299,666	* 84,818	1,892,642	6,798,495
Partners capital accounts.....	64,294,060	14,040,815	6,580,483	2,864,645	-29,438	2,288,752	38,548,801
<b>PARTNERSHIPS WITH NET INCOME</b>							
Number of partnerships [1].....	111,319	22,517	15,581	11,349	3,654	15,740	42,478
Number of partners.....	399,820	132,176	58,691	32,082	8,438	39,914	128,518
<b>Partnerships reporting balance sheet data:</b>							
Number of partnerships.....	79,785	18,257	10,728	8,282	2,523	8,290	31,704
Number of partners.....	329,491	122,022	48,024	25,401	6,177	23,068	104,798
<b>Total assets.....</b>	<b>105,686,546</b>	<b>26,556,921</b>	<b>11,537,975</b>	<b>5,415,673</b>	<b>403,449</b>	<b>4,530,138</b>	<b>57,242,390</b>
Cash.....	20,814,188	10,423,184	2,803,537	802,126	75,427	1,026,309	5,683,604
Trade notes and accounts receivable.....	19,724,006	2,066,916	2,192,491	1,500,230	145,357	965,823	12,853,189
Less: Allowance for bad debts.....	335,709	31,688	59,218	14,867	* 1,394	16,496	212,045
Inventories.....	1,108,647	* 2,371	0	* 289,034	* 48,679	48,697	719,865
U.S. Government obligations.....	* 185,083	* 180,126	0	0	0	0	* 4,957
Tax-exempt securities.....	* 60,807	* 26,306	0	0	0	0	* 34,501
Other current assets.....	14,746,939	4,026,570	1,102,455	656,419	60,463	344,156	8,556,876
Mortgage and real estate loans.....	* 56,216	0	0	* 22,280	0	0	* 33,937
Other investments.....	18,471,631	910,574	389,839	502,926	[2]	72,123	16,596,169
Depreciable assets.....	33,410,696	17,931,744	4,342,317	2,107,693	109,945	1,375,851	7,543,147
Less: Accumulated depreciation.....	20,759,032	11,357,002	2,883,086	1,496,509	77,422	803,389	4,141,625
Depletable assets.....	* 7,853	* 7,853	0	0	0	0	0
Less: Accumulated depletion.....	* 3,612	* 3,612	0	0	0	0	0
Land.....	560,775	62,829	16,376	* 11,271	0	* 2,020	468,279
Intangible assets.....	8,493,543	845,442	480,403	482,432	3,177	1,412,885	5,269,203
Less: Accumulated amortization.....	1,796,514	291,851	122,288	154,463	2,248	378,134	847,529
Other assets.....	10,941,028	1,757,159	3,275,150	707,101	* 41,465	480,292	4,679,861
<b>Total liabilities and capital.....</b>	<b>105,686,546</b>	<b>26,556,921</b>	<b>11,537,975</b>	<b>5,415,673</b>	<b>403,449</b>	<b>4,530,138</b>	<b>57,242,390</b>
Accounts payable.....	6,136,289	568,414	168,810	854,523	58,652	429,497	4,056,394
Mortgages, notes, bonds payable in less than 1 year.....	3,529,506	973,117	453,840	442,297	* 12,791	147,377	1,500,085
Other current liabilities.....	18,580,533	5,400,196	1,973,451	625,141	179,619	928,534	9,473,592
Nonrecourse loans.....	1,396,875	197,519	* 377,848	* 46,671	* 8	* 16,716	758,113
Mortgages, notes, bonds payable in 1 year or more.....	9,152,738	2,797,147	1,369,933	532,830	* 46,448	264,800	4,141,581
Other liabilities.....	8,119,896	2,197,005	1,767,854	165,869	* 36,736	1,115,789	2,836,643
Partners capital accounts.....	58,770,708	14,423,524	5,426,239	2,748,341	69,195	1,627,425	34,475,983

Footnotes at end of table.

# Partnership Returns, 2005

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**Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2005**  
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued			Management of companies (holding companies)	Administrative and support and waste management and remediation services		
	Other professional, scientific, and technical services—continued				Total	Administrative and support services	Waste management and remediation services
	Management, scientific, and technical consulting services	Advertising and related services	Other miscellaneous professional, scientific, and technical services				
	(106)	(107)	(108)	(109)	(110)	(111)	(112)
<b>ALL PARTNERSHIPS</b>							
Number of partnerships [1].....	42,927	5,791	27,877	24,966	48,069	44,046	4,023
Number of partners.....	129,025	15,585	87,413	478,978	151,904	113,051	38,853
<b>Partnerships reporting balance sheet data:</b>							
Number of partnerships.....	26,621	4,540	20,728	20,585	30,588	27,524	3,064
Number of partners.....	91,429	12,341	71,535	454,969	114,751	78,062	36,689
<b>Total assets.....</b>	<b>36,661,783</b>	<b>15,076,772</b>	<b>23,634,732</b>	<b>372,756,549</b>	<b>36,029,206</b>	<b>27,543,156</b>	<b>8,486,051</b>
Cash.....	3,879,700	849,150	2,341,590	10,028,347	2,906,884	2,665,309	241,575
Trade notes and accounts receivable.....	5,169,700	6,733,497	2,710,173	11,933,690	4,735,033	3,380,797	1,354,236
Less: Allowance for bad debts.....	37,632	177,903	45,733	143,827	116,181	100,193	15,988
Inventories.....	651,142	41,674	315,686	2,529,793	339,863	262,501	77,362
U.S. Government obligations.....	0	0	* 5,393	* 149,612	* 134,370	* 24,229	* 110,141
Tax-exempt securities.....	* 34,501	0	[2]	1,497,107	* 50,087	* 50,087	0
Other current assets.....	4,797,283	2,380,103	3,309,184	19,494,408	6,432,983	6,008,622	424,361
Mortgage and real estate loans.....	* 33,937	0	0	3,357,012	* 323,572	* 323,572	0
Other investments.....	12,688,714	1,904,760	6,220,553	261,558,134	1,966,270	1,547,625	418,645
Depreciable assets.....	5,809,227	1,816,579	3,687,290	23,961,310	11,171,647	5,698,283	5,473,364
Less: Accumulated depreciation.....	2,756,095	1,060,880	1,953,291	5,188,600	5,539,040	3,207,840	2,331,199
Depletable assets.....	0	0	0	* 145,257	* 53,045	0	* 53,045
Less: Accumulated depletion.....	0	0	0	* 40,310	* 10,921	0	* 10,921
Land.....	412,857	* 181,342	91,599	2,346,368	534,324	272,143	262,181
Intangible assets.....	2,425,875	2,319,590	4,225,877	11,557,998	8,346,200	7,016,261	1,329,939
Less: Accumulated amortization.....	388,527	325,669	508,156	1,772,050	1,133,951	1,042,873	91,079
Other assets.....	3,941,104	414,530	3,234,567	31,342,299	5,835,020	4,644,633	1,190,387
<b>Total liabilities and capital.....</b>	<b>36,661,783</b>	<b>15,076,772</b>	<b>23,634,732</b>	<b>372,756,549</b>	<b>36,029,206</b>	<b>27,543,156</b>	<b>8,486,051</b>
Accounts payable.....	2,056,881	1,214,971	1,842,229	3,212,241	2,302,294	1,865,327	436,967
Mortgages, notes, bonds payable in less than 1 year.....	1,165,258	266,244	836,236	4,495,030	1,181,827	1,048,853	132,974
Other current liabilities.....	5,239,339	4,616,740	2,569,130	12,952,935	6,288,737	5,310,828	977,909
Nonrecourse loans.....	295,453	* 309,073	* 1,078,003	1,534,427	706,931	134,688	* 572,242
Mortgages, notes, bonds payable in 1 year or more.....	5,278,807	868,468	2,389,159	28,754,842	6,345,047	3,835,517	2,509,529
Other liabilities.....	3,419,563	870,618	2,508,314	10,823,013	3,871,816	3,365,861	505,955
Partners capital accounts.....	19,206,482	6,930,659	12,411,661	310,984,061	15,332,555	11,982,082	3,350,473
<b>PARTNERSHIPS WITH NET INCOME</b>							
Number of partnerships [1].....	24,332	3,317	14,829	14,635	31,612	28,871	2,742
Number of partners.....	75,685	9,293	43,540	319,241	79,695	73,262	6,433
<b>Partnerships reporting balance sheet data:</b>							
Number of partnerships.....	18,242	2,586	10,876	12,194	20,225	18,285	1,940
Number of partners.....	63,161	7,231	34,406	300,803	56,292	51,464	4,828
<b>Total assets.....</b>	<b>27,415,025</b>	<b>13,187,135</b>	<b>16,640,231</b>	<b>256,396,058</b>	<b>25,221,611</b>	<b>19,402,897</b>	<b>5,818,714</b>
Cash.....	3,371,713	731,114	1,580,777	8,252,976	2,264,758	2,126,704	138,054
Trade notes and accounts receivable.....	4,476,156	6,437,714	1,939,320	10,500,057	3,713,009	2,739,673	973,336
Less: Allowance for bad debts.....	34,004	160,960	17,082	102,468	90,795	80,646	10,149
Inventories.....	611,224	41,360	67,281	1,891,018	254,287	221,851	32,437
U.S. Government obligations.....	0	0	* 4,957	* 133,624	* 24,224	* 24,224	0
Tax-exempt securities.....	* 34,501	0	[2]	* 813,857	* 50,087	* 50,087	0
Other current assets.....	3,606,813	2,153,543	2,796,519	15,216,616	5,129,353	5,044,752	84,601
Mortgage and real estate loans.....	* 33,937	0	0	3,296,964	* 323,572	* 323,572	0
Other investments.....	9,537,558	1,879,031	5,179,580	171,325,622	1,346,943	1,162,082	* 184,861
Depreciable assets.....	3,763,761	1,385,657	2,393,729	15,192,340	8,198,375	4,161,497	4,036,878
Less: Accumulated depreciation.....	1,848,878	878,488	1,414,258	3,261,259	4,425,198	2,575,640	1,849,558
Depletable assets.....	0	0	0	* 144,106	* 52,031	0	* 52,031
Less: Accumulated depletion.....	0	0	0	* 40,043	* 10,149	0	* 10,149
Land.....	213,902	* 180,739	73,638	1,558,958	296,759	192,850	103,909
Intangible assets.....	1,344,452	1,345,998	2,578,754	8,313,090	5,074,932	4,076,409	988,523
Less: Accumulated amortization.....	236,293	249,573	361,663	1,089,389	871,404	826,719	44,686
Other assets.....	2,540,184	321,000	1,818,677	24,249,988	3,890,827	2,762,201	1,128,626
<b>Total liabilities and capital.....</b>	<b>27,415,025</b>	<b>13,187,135</b>	<b>16,640,231</b>	<b>256,396,058</b>	<b>25,221,611</b>	<b>19,402,897</b>	<b>5,818,714</b>
Accounts payable.....	1,804,914	1,011,128	1,240,352	1,981,306	1,741,890	1,459,861	282,029
Mortgages, notes, bonds payable in less than 1 year.....	718,965	183,029	598,091	2,569,407	806,201	713,708	92,493
Other current liabilities.....	4,062,487	4,009,391	1,401,714	9,196,962	4,314,156	3,827,238	486,919
Nonrecourse loans.....	* 124,466	* 309,073	* 324,574	* 876,853	228,271	109,188	* 119,082
Mortgages, notes, bonds payable in 1 year or more.....	2,616,565	619,568	905,447	16,988,559	4,004,949	2,636,431	1,368,518
Other liabilities.....	967,469	246,511	1,622,663	5,843,431	2,148,785	1,898,933	249,852
Partners capital accounts.....	17,120,159	6,808,435	10,547,390	218,939,540	11,977,359	8,757,537	3,219,821

Footnotes at end of table.

# Partnership Returns, 2005

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**Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2005**  
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Educational services	Health care and social assistance					
		Total	Offices of physicians and dentists	Offices of other health practitioners	Outpatient care centers	Medical and diagnostic laboratories	Home health care services
	(113)	(114)	(115)	(116)	(117)	(118)	(119)
<b>ALL PARTNERSHIPS</b>							
Number of partnerships [1].....	10,563	59,981	18,318	11,619	5,246	5,084	2,644
Number of partners.....	28,182	300,588	95,704	34,020	50,612	32,335	7,484
<b>Partnerships reporting balance sheet data:</b>							
Number of partnerships.....	5,263	47,201	15,749	8,831	4,439	4,454	1,858
Number of partners.....	17,068	249,469	70,742	26,263	48,175	29,691	5,911
<b>Total assets.....</b>	<b>3,352,482</b>	<b>79,165,823</b>	<b>6,635,788</b>	<b>1,097,537</b>	<b>10,354,372</b>	<b>5,962,800</b>	<b>1,142,096</b>
Cash.....	333,738	7,294,653	1,568,122	354,331	1,347,309	807,990	111,254
Trade notes and accounts receivable.....	339,403	13,912,796	1,176,378	175,874	2,259,035	1,410,977	200,882
Less: Allowance for bad debts.....	* 6,685	3,936,401	126,186	* 8,125	713,433	618,171	* 12,945
Inventories.....	7,199	436,865	37,293	35,832	193,076	48,263	17,771
U.S. Government obligations.....	* 2,532	* 7,305	500	0	0	* 6,375	0
Tax-exempt securities.....	1,000	* 2,360	0	* 1,976	0	0	0
Other current assets.....	196,149	5,760,127	482,951	73,579	740,991	552,148	208,231
Mortgage and real estate loans.....	0	* 17,157	0	0	* 321	0	0
Other investments.....	725,938	1,683,309	232,162	30,015	370,567	42,503	* 70,820
Depreciable assets.....	1,295,062	58,756,994	6,074,147	775,960	6,215,537	5,466,085	577,820
Less: Accumulated depreciation.....	610,896	24,350,625	3,848,006	486,347	2,870,102	3,028,633	339,773
Depletable assets.....	0	0	0	0	0	0	0
Less: Accumulated depletion.....	0	0	0	0	0	0	0
Land.....	* 64,426	3,569,840	79,401	* 6,838	93,183	62,780	* 8,225
Intangible assets.....	898,387	9,733,742	822,834	125,311	2,314,820	1,124,300	203,708
Less: Accumulated amortization.....	111,187	1,926,489	246,505	43,041	506,539	217,896	34,269
Other assets.....	217,414	8,204,193	382,696	55,333	909,607	306,078	130,371
<b>Total liabilities and capital.....</b>	<b>3,352,482</b>	<b>79,165,823</b>	<b>6,635,788</b>	<b>1,097,537</b>	<b>10,354,372</b>	<b>5,962,800</b>	<b>1,142,096</b>
Accounts payable.....	116,681	3,651,426	132,020	45,699	615,818	182,287	60,761
Mortgages, notes, bonds payable in less than 1 year.....	57,746	2,902,379	581,440	55,311	421,373	610,834	42,723
Other current liabilities.....	513,064	11,331,379	1,726,656	245,364	940,536	720,724	116,982
Nonrecourse loans.....	* 217,065	10,314,352	149,647	* 22,367	* 109,392	* 131,209	0
Mortgages, notes, bonds payable in 1 year or more.....	533,207	22,778,211	1,784,418	214,441	2,104,381	1,889,450	311,140
Other liabilities.....	218,903	5,720,541	600,663	56,665	531,476	278,405	138,300
Partners capital accounts.....	1,695,817	22,467,534	1,660,943	457,690	5,631,395	2,149,889	472,189
<b>PARTNERSHIPS WITH NET INCOME</b>							
Number of partnerships [1].....	4,954	38,691	14,157	7,752	3,165	2,646	1,584
Number of partners.....	11,769	184,532	62,019	21,353	39,325	17,362	4,434
<b>Partnerships reporting balance sheet data:</b>							
Number of partnerships.....	2,368	31,456	12,875	6,030	3,066	2,473	1,336
Number of partners.....	6,633	166,267	57,990	17,261	38,965	16,351	3,939
<b>Total assets.....</b>	<b>1,419,153</b>	<b>53,755,632</b>	<b>5,438,558</b>	<b>836,734</b>	<b>8,114,830</b>	<b>4,382,981</b>	<b>892,428</b>
Cash.....	259,754	5,983,920	1,420,984	299,872	1,217,680	737,388	107,736
Trade notes and accounts receivable.....	173,297	10,539,195	1,097,644	102,918	1,716,400	1,151,714	147,357
Less: Allowance for bad debts.....	* 6,685	3,191,908	113,286	* 1,913	540,189	474,940	* 11,243
Inventories.....	* 1,742	259,313	19,972	29,667	85,885	38,146	* 14,511
U.S. Government obligations.....	* 2,532	* 7,305	500	0	0	* 6,375	0
Tax-exempt securities.....	1,000	* 2,360	0	* 1,976	0	0	0
Other current assets.....	163,919	4,235,841	405,171	66,923	652,984	463,317	205,711
Mortgage and real estate loans.....	0	* 16,835	0	0	0	0	0
Other investments.....	* 113,393	1,336,635	215,874	24,021	230,065	126,417	* 60,725
Depreciable assets.....	532,541	39,126,507	4,986,095	607,988	4,782,581	4,077,429	378,695
Less: Accumulated depreciation.....	200,945	18,638,082	3,318,766	418,407	2,461,027	2,470,462	249,869
Depletable assets.....	0	0	0	0	0	0	0
Less: Accumulated depletion.....	0	0	0	0	0	0	0
Land.....	* 57,498	2,066,601	76,572	* 5,614	78,170	51,598	* 2,102
Intangible assets.....	232,562	6,843,608	714,599	101,144	2,053,742	645,503	194,751
Less: Accumulated amortization.....	57,908	1,321,250	211,647	36,011	449,621	135,191	31,463
Other assets.....	146,452	6,488,753	144,847	52,943	748,160	165,687	73,414
<b>Total liabilities and capital.....</b>	<b>1,419,153</b>	<b>53,755,632</b>	<b>5,438,558</b>	<b>836,734</b>	<b>8,114,830</b>	<b>4,382,981</b>	<b>892,428</b>
Accounts payable.....	58,259	2,177,753	112,257	36,319	320,926	126,872	45,589
Mortgages, notes, bonds payable in less than 1 year.....	15,406	1,496,219	377,876	33,144	252,865	334,821	23,138
Other current liabilities.....	327,884	7,854,061	1,393,801	193,733	539,244	487,518	52,882
Nonrecourse loans.....	* 45,530	5,723,769	55,720	* 5,804	* 56,266	* 52,517	0
Mortgages, notes, bonds payable in 1 year or more.....	134,917	12,013,599	1,319,055	113,305	1,350,710	1,147,891	127,682
Other liabilities.....	40,298	2,181,429	264,775	37,994	325,355	159,517	* 70,995
Partners capital accounts.....	796,859	22,308,803	1,915,075	416,434	5,269,464	2,073,845	572,142

Footnotes at end of table.

# Partnership Returns, 2005

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**Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2005**  
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance—continued				Arts, entertainment, and recreation		
	Other ambulatory health care services	Hospitals	Nursing and residential care facilities	Social assistance	Total	Performing arts, spectator sports, and related industries	Museums, historical sites, and similar institutions
	(120)	(121)	(122)	(123)	(124)	(125)	(126)
<b>ALL PARTNERSHIPS</b>							
Number of partnerships [1].....	710	732	8,753	6,874	49,267	26,342	* 837
Number of partners.....	2,186	18,244	44,774	15,228	332,198	159,062	* 3,332
<b>Partnerships reporting balance sheet data:</b>							
Number of partnerships.....	578	720	7,553	3,020	26,868	10,270	* 749
Number of partners.....	1,923	18,022	41,902	6,841	245,884	90,894	* 2,980
<b>Total assets.....</b>	<b>184,136</b>	<b>22,024,857</b>	<b>31,231,260</b>	<b>532,978</b>	<b>65,870,456</b>	<b>28,282,003</b>	<b>* 307,122</b>
Cash.....	20,651	865,787	2,155,495	63,716	5,042,716	3,047,183	* 33,896
Trade notes and accounts receivable.....	* 122,251	5,789,319	2,758,602	19,476	3,241,611	2,162,627	0
Less: Allowance for bad debts.....	* 45,995	2,206,638	204,907	0	83,653	32,084	0
Inventories.....	* 5,131	76,853	21,934	* 711	609,911	94,806	* 1,020
U.S. Government obligations.....	0	0	* 430	0	650	650	0
Tax-exempt securities.....	0	* 384	0	0	* 103,462	0	0
Other current assets.....	* 6,491	1,055,180	2,635,784	4,772	5,646,581	2,224,004	* 9,152
Mortgage and real estate loans.....	0	0	* 16,835	0	0	0	0
Other investments.....	* 34,796	724,632	177,813	0	6,497,195	3,228,960	0
Depreciable assets.....	* 48,246	15,067,983	24,082,680	448,536	38,337,405	10,011,875	* 10,799
Less: Accumulated depreciation.....	* 19,486	6,555,850	7,074,332	128,096	15,184,133	4,103,043	* 7,371
Depletable assets.....	0	0	0	0	0	0	0
Less: Accumulated depletion.....	0	0	0	0	0	0	0
Land.....	0	950,988	2,303,218	65,206	5,422,610	824,949	* 259,100
Intangible assets.....	* 12,400	2,849,348	2,242,968	38,053	13,475,083	10,745,313	0
Less: Accumulated amortization.....	* 2,168	326,162	538,361	11,549	5,033,698	4,570,537	0
Other assets.....	* 1,820	3,733,034	2,653,100	32,155	7,794,717	4,647,301	* 524
<b>Total liabilities and capital.....</b>	<b>184,136</b>	<b>22,024,857</b>	<b>31,231,260</b>	<b>532,978</b>	<b>65,870,456</b>	<b>28,282,003</b>	<b>* 307,122</b>
Accounts payable.....	* 25,344	1,163,995	1,417,685	* 7,818	2,860,638	1,541,962	* 3,306
Mortgages, notes, bonds payable in less than 1 year.....	* 39,532	262,995	841,711	46,459	2,561,564	867,087	* 377
Other current liabilities.....	* 20,846	1,855,324	5,661,748	43,198	11,775,078	6,198,524	* 45
Nonrecourse loans.....	* 37,784	1,224,664	8,621,901	* 17,387	3,733,924	2,261,517	0
Mortgages, notes, bonds payable in 1 year or more.....	* 34,087	1,885,369	14,226,605	328,319	26,344,291	8,677,277	* 83
Other liabilities.....	* 10,575	952,473	3,088,688	63,296	8,744,907	5,820,775	* 5,782
Partners capital accounts.....	15,968	14,680,036	-2,627,079	26,503	9,850,054	2,914,861	* 297,530
<b>PARTNERSHIPS WITH NET INCOME</b>							
Number of partnerships [1].....	* 401	371	4,164	4,451	18,447	10,664	* 8
Number of partners.....	* 884	4,050	25,225	9,880	188,282	83,132	* 17
<b>Partnerships reporting balance sheet data:</b>							
Number of partnerships.....	* 269	360	3,545	1,502	8,617	3,652	* 8
Number of partners.....	* 620	3,836	23,553	3,751	149,258	50,782	* 17
<b>Total assets.....</b>	<b>* 71,472</b>	<b>17,721,879</b>	<b>15,953,955</b>	<b>342,796</b>	<b>36,382,831</b>	<b>15,466,351</b>	<b>* 17,469</b>
Cash.....	* 12,540	685,156	1,451,517	51,047	3,407,744	2,011,089	* 3,344
Trade notes and accounts receivable.....	* 88,673	4,730,866	1,485,899	* 17,723	1,947,613	1,420,795	0
Less: Allowance for bad debts.....	* 45,995	1,899,689	104,653	0	28,762	18,272	0
Inventories.....	* 98	56,837	14,197	0	294,745	56,383	* 1,020
U.S. Government obligations.....	0	0	* 430	0	650	650	0
Tax-exempt securities.....	0	* 384	0	0	* 95,868	0	0
Other current assets.....	* 3,733	800,981	1,635,139	* 1,883	3,351,475	933,373	* 9,152
Mortgage and real estate loans.....	0	0	* 16,835	0	0	0	0
Other investments.....	0	508,886	170,646	0	4,713,803	1,908,616	0
Depreciable assets.....	* 21,046	11,966,062	12,015,470	291,140	21,371,443	6,932,573	* 10,799
Less: Accumulated depreciation.....	* 12,019	5,319,379	4,303,748	84,404	9,428,232	2,998,172	* 7,371
Depletable assets.....	0	0	0	0	0	0	0
Less: Accumulated depletion.....	0	0	0	0	0	0	0
Land.....	0	751,325	1,059,901	* 41,319	1,809,156	419,548	0
Intangible assets.....	* 3,017	2,249,470	856,200	25,182	5,652,919	3,747,854	0
Less: Accumulated amortization.....	* 1,441	218,683	228,367	8,825	1,499,279	1,313,219	0
Other assets.....	* 1,820	3,409,663	1,884,487	* 7,731	4,693,688	2,365,134	* 524
<b>Total liabilities and capital.....</b>	<b>* 71,472</b>	<b>17,721,879</b>	<b>15,953,955</b>	<b>342,796</b>	<b>36,382,831</b>	<b>15,466,351</b>	<b>* 17,469</b>
Accounts payable.....	* 23,629	827,154	681,278	* 3,727	1,775,277	1,010,210	* 3,306
Mortgages, notes, bonds payable in less than 1 year.....	* 7,794	151,630	306,653	* 8,298	365,051	247,119	* 377
Other current liabilities.....	* 6,553	1,390,881	3,764,092	25,357	6,352,456	2,683,708	* 45
Nonrecourse loans.....	* 9,222	1,219,819	4,307,034	* 17,387	1,811,618	* 748,960	0
Mortgages, notes, bonds payable in 1 year or more.....	* 9,746	1,115,873	6,643,329	186,009	12,962,127	4,065,883	* 83
Other liabilities.....	0	-146,523	1,443,072	* 26,245	1,958,845	2,052,934	* 5,782
Partners capital accounts.....	* 14,527	13,163,046	-1,191,503	75,773	11,157,458	4,657,536	* 7,877

Footnotes at end of table.



**Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2005**  
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation —continued Amusement, gambling, and recreation industries	Accommodation and food services			Other services		
		Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	
						Total	Automotive repair and maintenance
	(127)	(128)	(129)	(130)	(131)	(132)	(133)
<b>ALL PARTNERSHIPS</b>							
Number of partnerships [1].....	22,087	96,004	32,065	63,939	61,631	27,881	18,790
Number of partners.....	169,804	388,076	158,940	229,136	157,201	74,049	46,477
<b>Partnerships reporting balance sheet data:</b>							
Number of partnerships.....	15,849	73,886	26,835	47,051	32,039	14,651	11,232
Number of partners.....	152,009	327,997	146,432	181,565	94,650	46,348	30,229
<b>Total assets.....</b>	<b>37,281,331</b>	<b>169,544,802</b>	<b>131,814,772</b>	<b>37,730,030</b>	<b>14,534,890</b>	<b>5,503,095</b>	<b>3,834,452</b>
Cash.....	1,961,636	12,403,245	7,889,095	4,514,150	1,051,298	431,723	274,410
Trade notes and accounts receivable.....	1,078,984	4,517,564	3,173,626	1,343,938	1,399,532	527,331	190,198
Less: Allowance for bad debts.....	51,569	63,737	52,712	11,025	19,652	14,716	* 7,815
Inventories.....	514,085	1,407,056	525,750	881,306	650,949	512,050	195,333
U.S. Government obligations.....	0	* 2,582	* 1,232	* 1,350	3,928	0	0
Tax-exempt securities.....	* 103,462	* 8,939	* 8,561	* 378	0	0	0
Other current assets.....	3,413,425	11,176,119	4,485,828	6,690,291	673,122	84,050	36,396
Mortgage and real estate loans.....	0	941,433	* 706,242	* 235,191	1,392	1,392	0
Other investments.....	3,268,235	4,797,900	3,158,641	1,639,259	839,046	92,677	62,797
Depreciable assets.....	28,314,730	141,705,598	115,493,372	26,212,226	7,744,699	4,036,119	3,276,055
Less: Accumulated depreciation.....	11,073,719	46,676,670	35,307,653	11,369,017	3,445,787	1,793,720	1,418,622
Depletable assets.....	0	* 73,368	* 22,983	* 50,385	* 6,892	* 6,892	* 6,892
Less: Accumulated depletion.....	0	* 61,318	* 15,517	* 45,802	* 3,424	* 3,424	* 3,424
Land.....	4,338,561	18,646,655	17,121,380	1,525,275	1,531,373	766,727	759,495
Intangible assets.....	2,729,769	14,114,711	8,282,036	5,832,675	2,142,928	610,002	481,958
Less: Accumulated amortization.....	463,161	3,538,655	1,962,370	1,576,284	644,304	157,787	146,788
Other assets.....	3,146,892	10,090,012	8,284,276	1,805,736	2,602,898	403,778	127,566
<b>Total liabilities and capital.....</b>	<b>37,281,331</b>	<b>169,544,802</b>	<b>131,814,772</b>	<b>37,730,030</b>	<b>14,534,890</b>	<b>5,503,095</b>	<b>3,834,452</b>
Accounts payable.....	1,315,370	5,828,727	3,184,477	2,644,250	574,619	377,949	226,777
Mortgages, notes, bonds payable in less than 1 year.....	1,694,099	4,801,895	3,138,018	1,663,877	398,927	236,202	162,137
Other current liabilities.....	5,576,509	16,198,818	8,098,671	8,100,147	1,660,970	402,678	203,029
Nonrecourse loans.....	1,472,407	29,890,998	28,876,631	1,014,367	1,283,183	* 210,989	* 143,769
Mortgages, notes, bonds payable in 1 year or more.....	17,666,932	70,797,834	58,075,919	12,721,915	9,282,947	6,296,176	5,891,622
Other liabilities.....	2,918,350	12,571,544	10,525,277	2,046,268	1,526,053	335,833	105,136
Partners capital accounts.....	6,637,663	29,454,985	19,915,779	9,539,206	-191,808	-2,356,732	-2,898,019
<b>PARTNERSHIPS WITH NET INCOME</b>							
Number of partnerships [1].....	7,775	52,643	18,431	34,212	36,709	18,849	12,423
Number of partners.....	105,134	234,533	104,927	129,606	91,044	46,644	31,581
<b>Partnerships reporting balance sheet data:</b>							
Number of partnerships.....	4,957	42,283	15,632	26,650	20,535	9,847	7,276
Number of partners.....	98,460	203,440	97,892	105,548	56,512	27,721	20,820
<b>Total assets.....</b>	<b>20,899,012</b>	<b>95,622,856</b>	<b>70,234,255</b>	<b>25,388,601</b>	<b>9,331,668</b>	<b>2,911,013</b>	<b>1,828,240</b>
Cash.....	1,393,312	9,024,038	4,955,435	4,068,603	816,293	309,294	177,402
Trade notes and accounts receivable.....	526,818	2,715,774	1,927,600	788,174	1,169,346	391,525	148,588
Less: Allowance for bad debts.....	10,490	43,935	36,475	7,460	5,859	* 980	* 211
Inventories.....	237,342	796,482	205,351	591,131	399,409	315,096	137,677
U.S. Government obligations.....	0	* 843	0	* 843	3,928	0	0
Tax-exempt securities.....	* 95,868	* 8,939	* 8,561	* 378	0	0	0
Other current assets.....	2,408,950	9,000,392	2,698,489	6,301,903	440,708	54,935	13,445
Mortgage and real estate loans.....	0	738,148	* 502,957	* 235,191	0	0	0
Other investments.....	2,805,187	2,341,645	1,449,926	891,719	564,557	47,830	* 45,504
Depreciable assets.....	14,428,071	77,292,684	61,529,152	15,763,532	4,584,053	2,155,378	1,603,433
Less: Accumulated depreciation.....	6,422,689	29,249,390	21,443,512	7,805,878	2,366,663	1,166,459	884,221
Depletable assets.....	0	* 29,287	* 22,983	* 6,304	0	0	0
Less: Accumulated depletion.....	0	* 20,040	* 15,517	* 4,523	0	0	0
Land.....	1,389,609	10,139,781	9,296,497	843,284	658,324	291,059	284,324
Intangible assets.....	1,905,064	8,106,549	4,727,137	3,379,412	1,151,053	363,395	241,544
Less: Accumulated amortization.....	186,060	2,170,079	1,147,379	1,022,700	368,490	57,679	48,829
Other assets.....	2,328,030	6,911,738	5,553,049	1,358,689	2,285,010	207,620	109,585
<b>Total liabilities and capital.....</b>	<b>20,899,012</b>	<b>95,622,856</b>	<b>70,234,255</b>	<b>25,388,601</b>	<b>9,331,668</b>	<b>2,911,013</b>	<b>1,828,240</b>
Accounts payable.....	761,761	2,966,526	1,339,612	1,626,914	333,577	212,626	88,344
Mortgages, notes, bonds payable in less than 1 year.....	117,555	2,021,189	1,277,066	744,123	201,002	134,095	92,785
Other current liabilities.....	3,668,704	9,911,335	3,629,216	6,282,119	1,183,149	285,284	144,333
Nonrecourse loans.....	1,062,657	13,181,526	12,685,683	495,843	762,171	* 60,573	* 25,706
Mortgages, notes, bonds payable in 1 year or more.....	8,896,161	34,464,453	27,173,027	7,291,426	2,716,968	1,255,390	949,832
Other liabilities.....	-99,872	6,253,231	5,231,886	1,021,345	1,109,041	83,222	24,707
Partners capital accounts.....	6,492,046	26,824,595	18,897,765	7,926,830	3,025,760	879,825	502,534

Footnotes at end of table.

# Partnership Returns, 2005

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**Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2005**  
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Other services—continued			Nature of business not allocable
	Repair and maintenance—continued	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	Other repair and maintenance			
	(134)	(135)	(136)	(137)
<b>ALL PARTNERSHIPS</b>				
Number of partnerships [1].....	9,091	32,427	* 1,323	3,729
Number of partners.....	27,572	79,423	* 3,729	16,610
<b>Partnerships reporting balance sheet data:</b>				
Number of partnerships.....	3,420	16,080	* 1,308	2,015
Number of partners.....	16,119	44,602	* 3,700	4,103
<b>Total assets.....</b>	<b>1,668,644</b>	<b>8,949,732</b>	<b>* 82,063</b>	<b>967,308</b>
Cash.....	157,313	617,476	* 2,099	* 65,320
Trade notes and accounts receivable.....	337,133	870,457	* 1,744	* 75,039
Less: Allowance for bad debts.....	* 6,900	* 4,936	0	0
Inventories.....	316,717	124,892	* 14,008	* 20,954
U.S. Government obligations.....	0	3,928	0	0
Tax-exempt securities.....	0	0	0	2,384
Other current assets.....	47,654	589,081	* -9	* 379,670
Mortgage and real estate loans.....	1,392	0	0	0
Other investments.....	* 29,879	746,369	0	* 315,039
Depreciable assets.....	760,063	3,641,574	* 67,006	* 91,108
Less: Accumulated depreciation.....	375,098	1,646,402	* 5,665	* 18,967
Depletable assets.....	0	0	0	0
Less: Accumulated depletion.....	0	0	0	0
Land.....	* 7,232	764,645	0	0
Intangible assets.....	128,044	1,532,926	0	0
Less: Accumulated amortization.....	10,999	486,517	0	0
Other assets.....	276,212	2,196,239	* 2,881	* 36,761
<b>Total liabilities and capital.....</b>	<b>1,668,644</b>	<b>8,949,732</b>	<b>* 82,063</b>	<b>967,308</b>
Accounts payable.....	151,173	196,670	0	* 61,386
Mortgages, notes, bonds payable in less than 1 year.....	74,064	162,725	0	* 58,326
Other current liabilities.....	199,649	1,258,261	* 30	* 5,044
Nonrecourse loans.....	* 67,220	1,072,194	0	* 65,458
Mortgages, notes, bonds payable in 1 year or more.....	404,554	2,971,458	* 15,312	* 650,260
Other liabilities.....	230,697	1,190,220	0	* 9,056
Partners capital accounts.....	541,287	2,098,203	* 66,721	117,778
<b>PARTNERSHIPS WITH NET INCOME</b>				
Number of partnerships [1].....	6,427	16,536	* 1,323	* 330
Number of partners.....	15,063	40,671	* 3,729	* 1,004
<b>Partnerships reporting balance sheet data:</b>				
Number of partnerships.....	2,571	9,380	* 1,308	* 157
Number of partners.....	6,901	25,091	* 3,700	* 314
<b>Total assets.....</b>	<b>1,082,773</b>	<b>6,338,592</b>	<b>* 82,063</b>	<b>* 53,007</b>
Cash.....	131,892	504,901	* 2,099	* 23,374
Trade notes and accounts receivable.....	242,937	776,077	* 1,744	0
Less: Allowance for bad debts.....	769	* 4,879	0	0
Inventories.....	177,419	70,305	* 14,008	* 20,954
U.S. Government obligations.....	0	3,928	0	0
Tax-exempt securities.....	0	0	0	2,384
Other current assets.....	41,490	385,782	* -9	0
Mortgage and real estate loans.....	0	0	0	0
Other investments.....	* 2,326	516,727	0	* 1,293
Depreciable assets.....	551,945	2,361,669	* 67,006	* 12,550
Less: Accumulated depreciation.....	282,239	1,194,539	* 5,665	* 7,547
Depletable assets.....	0	0	0	0
Less: Accumulated depletion.....	0	0	0	0
Land.....	* 6,735	367,265	0	0
Intangible assets.....	121,851	787,658	0	0
Less: Accumulated amortization.....	8,850	310,811	0	0
Other assets.....	98,036	2,074,509	* 2,881	[2]
<b>Total liabilities and capital.....</b>	<b>1,082,773</b>	<b>6,338,592</b>	<b>* 82,063</b>	<b>* 53,007</b>
Accounts payable.....	124,282	120,951	0	0
Mortgages, notes, bonds payable in less than 1 year.....	41,310	66,907	0	* 21,164
Other current liabilities.....	140,951	897,836	* 30	* 825
Nonrecourse loans.....	* 34,867	* 701,598	0	0
Mortgages, notes, bonds payable in 1 year or more.....	305,557	1,446,266	* 15,312	* 17,777
Other liabilities.....	58,515	1,025,819	0	2,713
Partners capital accounts.....	377,291	2,079,214	* 66,721	* 10,529

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

[d] In order to avoid disclosure for specific partnerships, these data are not shown. However, the data are included in the appropriate totals.

[1] The difference between "number of partnerships" and "number of partnerships reporting balance sheet data" is due to partnerships exempt from filing balance sheets. Since these partnerships are generally small—total assets less than \$500,000 and total receipts less than \$250,000—balance sheet data for partnerships are slightly understated.

[2] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

# Partnership Returns, 2005

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**Table 4. Partnerships with Net Rental Real Estate Income (Loss), by Selected Industrial Group, 2005**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries [1]	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>Number of partnerships</b> .....	<b>1,127,758</b>	<b>25,598</b>	<b>1,353</b>	<b>* 19</b>	<b>10,220</b>	<b>1,141</b>	<b>1,045</b>	<b>3,430</b>
<b>Number of partners</b> .....	<b>5,932,899</b>	<b>102,078</b>	<b>9,214</b>	<b>* 48</b>	<b>31,236</b>	<b>6,373</b>	<b>11,726</b>	<b>10,910</b>
<b>Gross rents from rental real estate</b> .....	<b>357,045,797</b>	<b>1,257,628</b>	<b>69,413</b>	<b>131</b>	<b>1,516,631</b>	<b>70,975</b>	<b>59,211</b>	<b>216,775</b>
<b>Real estate rental expenses, total</b> .....	<b>334,193,449</b>	<b>676,767</b>	<b>36,434</b>	<b>99</b>	<b>1,454,742</b>	<b>41,724</b>	<b>15,152</b>	<b>109,232</b>
Advertising.....	2,361,521	732	* 95	0	12,730	* 64	2	* 142
Auto and travel.....	493,030	1,102	* 8	0	1,240	* 151	1	* 92
Cleaning and maintenance.....	13,367,123	6,797	* 1,044	0	56,132	* 278	* 108	615
Commissions.....	1,507,761	5,029	* 416	0	10,491	* 6,775	46	83
Insurance.....	8,627,475	17,900	1,254	7	33,886	1,457	612	2,392
Legal and other professional fees.....	17,689,947	74,119	1,232	0	60,640	* 1,046	* 82	5,693
Interest expense.....	101,608,263	129,108	10,086	0	500,740	9,238	3,069	22,410
Repairs.....	15,933,116	31,763	1,964	0	60,594	1,548	1,201	3,480
Taxes.....	37,296,941	75,744	5,326	13	131,066	2,460	1,165	11,352
Utilities.....	21,872,207	13,995	2,158	1	69,244	4,105	499	2,584
Wages and salaries.....	13,562,125	* 5,119	* 744	0	94,256	197	* 742	* 3,038
Depreciation.....	59,444,106	150,505	6,744	15	262,167	8,802	5,214	22,819
Other expenses.....	40,429,834	164,853	5,364	63	161,558	5,604	2,411	34,533
<b>Net gain (loss) from sales of business property</b> .....	<b>2,019,953</b>	<b>* 18,274</b>	<b>0</b>	<b>0</b>	<b>* 99,498</b>	<b>* 118</b>	<b>0</b>	<b>* 1,575</b>
<b>Net income (loss) from partnerships, estates, and trusts</b> .....	<b>-6,365,848</b>	<b>27,961</b>	<b>-2,374</b>	<b>* -304</b>	<b>49,741</b>	<b>3,369</b>	<b>-1,410</b>	<b>4,036</b>
Net income.....	18,220,018	36,615	3,493	[2]	173,452	4,584	1,512	4,141
Loss.....	24,585,866	* 8,654	5,867	* 304	123,711	* 1,216	* 2,922	* 105
<b>Net rental real estate income (loss)</b> .....	<b>18,506,453</b>	<b>627,096</b>	<b>30,605</b>	<b>* -272</b>	<b>211,128</b>	<b>32,737</b>	<b>42,650</b>	<b>113,153</b>
Net income.....	87,034,416	764,884	39,747	50	593,002	34,532	46,531	118,734
Loss.....	68,527,963	137,789	9,142	* 322	381,874	* 1,795	3,882	5,581

Item	Transportation and warehousing	Information	Finance and insurance					
			Total	Securities, commodity contracts, and other financial investments and related activities			Funds, trusts, and other financial vehicles	Other finance and insurance
				Total	Securities and commodity contracts and exchanges	Other financial investment activities		
(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
<b>Number of partnerships</b> .....	<b>2,165</b>	<b>299</b>	<b>43,680</b>	<b>35,185</b>	<b>1,338</b>	<b>33,847</b>	<b>7,774</b>	<b>720</b>
<b>Number of partners</b> .....	<b>5,952</b>	<b>1,962</b>	<b>402,111</b>	<b>340,879</b>	<b>10,009</b>	<b>330,870</b>	<b>54,136</b>	<b>7,096</b>
<b>Gross rents from rental real estate</b> .....	<b>278,486</b>	<b>24,321</b>	<b>1,962,171</b>	<b>1,219,724</b>	<b>8,548</b>	<b>1,211,175</b>	<b>669,560</b>	<b>72,888</b>
<b>Real estate rental expenses, total</b> .....	<b>252,283</b>	<b>15,329</b>	<b>2,025,600</b>	<b>1,230,108</b>	<b>* 24,233</b>	<b>1,205,876</b>	<b>707,482</b>	<b>88,010</b>
Advertising.....	* 3,537	0	2,739	2,242	* 6	2,236	* 139	* 358
Auto and travel.....	* 1,507	0	7,521	6,221	[2]	6,220	785	* 516
Cleaning and maintenance.....	* 1,440	* 31	30,857	27,932	* 757	27,175	1,872	* 1,053
Commissions.....	0	* 8	33,218	32,378	* 1,002	31,376	* 395	* 446
Insurance.....	6,204	* 170	39,008	30,140	* 556	29,583	7,743	1,125
Legal and other professional fees.....	* 7,972	* 12	154,968	119,602	* 3,566	116,036	25,279	10,087
Interest expense.....	* 54,249	* 5,095	522,159	166,126	* 6,014	160,112	349,370	6,663
Repairs.....	* 21,576	* 718	56,873	47,305	* 794	46,511	4,785	4,783
Taxes.....	* 17,123	* 2,304	166,296	139,795	* 1,581	138,214	21,698	4,802
Utilities.....	* 14,862	* 421	70,887	59,687	* 930	58,757	4,853	6,347
Wages and salaries.....	* 19,942	0	52,375	41,706	* 344	41,362	* 9,507	* 1,162
Depreciation.....	64,025	* 4,084	352,751	181,025	* 6,096	174,929	163,012	8,714
Other expenses.....	39,847	* 2,486	535,948	375,949	* 2,585	373,364	118,043	41,956
<b>Net gain (loss) from sales of business property</b> .....	<b>0</b>	<b>0</b>	<b>* 52,763</b>	<b>* 52,763</b>	<b>* 2,495</b>	<b>* 50,268</b>	<b>0</b>	<b>0</b>
<b>Net income (loss) from partnerships, estates, and trusts</b> .....	<b>* 6,094</b>	<b>8,794</b>	<b>-1,152,803</b>	<b>-1,122,580</b>	<b>-6,594</b>	<b>-1,115,986</b>	<b>-53,582</b>	<b>23,359</b>
Net income.....	* 6,172	8,865	1,186,785	1,012,023	20,856	991,167	140,980	33,782
Loss.....	78	* 71	2,339,588	2,134,603	27,451	2,107,153	194,562	10,423
<b>Net rental real estate income (loss)</b> .....	<b>32,297</b>	<b>17,787</b>	<b>-1,163,469</b>	<b>-1,080,203</b>	<b>-19,784</b>	<b>-1,060,419</b>	<b>-91,504</b>	<b>8,237</b>
Net income.....	67,463	19,230	1,596,529	1,355,616	20,428	1,335,188	202,612	38,300
Loss.....	* 35,165	* 1,444	2,759,998	2,435,819	40,212	2,395,607	294,115	30,064

Footnotes at end of table.

# Partnership Returns, 2005

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**Table 4. Partnerships with Net Rental Real Estate Income (Loss), by Selected Industrial Group, 2005**  
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

	Real estate and rental and leasing							
	Total	Real estate						Rental and leasing services and lessors of nonfinancial intangible assets
		Total	Lessors of residential buildings and dwellings and co-operative housing	Lessors of nonresidential buildings (except mini-warehouses)	Lessors of miniwarehouses and self-storage units	Lessors of other real estate property	Other real estate activities	
(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	
<b>Number of partnerships.....</b>	<b>1,014,130</b>	<b>1,007,346</b>	<b>372,334</b>	<b>433,364</b>	<b>13,712</b>	<b>56,859</b>	<b>131,077</b>	<b>6,784</b>
<b>Number of partners.....</b>	<b>5,119,238</b>	<b>5,101,617</b>	<b>1,971,189</b>	<b>1,979,190</b>	<b>65,990</b>	<b>331,307</b>	<b>753,941</b>	<b>17,621</b>
<b>Gross rents from rental real estate.....</b>	<b>347,409,546</b>	<b>346,417,077</b>	<b>122,745,860</b>	<b>176,411,158</b>	<b>4,600,907</b>	<b>13,188,297</b>	<b>29,470,855</b>	<b>992,469</b>
<b>Real estate rental expenses, total.....</b>	<b>325,568,257</b>	<b>324,776,357</b>	<b>126,203,979</b>	<b>151,048,586</b>	<b>3,919,849</b>	<b>11,159,199</b>	<b>32,444,743</b>	<b>791,900</b>
Advertising.....	2,321,283	2,319,893	1,211,140	770,883	115,727	41,276	180,868	* 1,390
Auto and travel.....	467,696	466,720	191,635	180,105	14,648	30,292	50,040	* 976
Cleaning and maintenance.....	13,215,134	13,185,285	4,860,879	6,895,444	48,534	331,522	1,048,906	* 29,849
Commissions.....	1,413,409	1,401,104	426,302	752,456	* 22,371	33,417	166,558	* 12,305
Insurance.....	8,415,300	8,403,651	4,214,226	2,996,141	112,114	290,146	791,024	11,649
Legal and other professional fees.....	17,161,927	17,133,574	6,692,915	7,860,274	238,488	538,819	1,803,077	28,353
Interest expense.....	99,097,082	98,853,830	33,700,575	50,115,391	987,343	3,513,395	10,537,125	243,252
Repairs.....	15,611,862	15,573,651	7,987,624	5,956,692	130,574	444,639	1,054,120	38,211
Taxes.....	36,563,111	36,526,706	12,871,872	18,589,648	405,755	1,162,104	3,497,327	36,404
Utilities.....	21,534,406	21,507,871	10,370,430	8,667,080	178,930	644,429	1,647,002	26,534
Wages and salaries.....	13,149,225	13,148,271	8,059,349	3,265,576	356,492	443,444	1,023,410	* 954
Depreciation.....	57,837,046	57,568,244	21,985,462	26,980,649	733,032	2,454,934	5,414,167	268,802
Other expenses.....	38,780,778	38,687,557	13,631,569	18,018,246	575,838	1,230,783	5,231,121	93,221
<b>Net gain (loss) from sales of business property.....</b>	<b>1,835,470</b>	<b>1,769,839</b>	<b>691,266</b>	<b>783,322</b>	<b>* 6</b>	<b>40,073</b>	<b>255,172</b>	<b>* 65,632</b>
<b>Net income (loss) from partnerships, estates, and trusts.....</b>	<b>-4,844,051</b>	<b>-4,855,352</b>	<b>-2,243,771</b>	<b>4,386,642</b>	<b>249,938</b>	<b>-209,885</b>	<b>-7,038,278</b>	<b>* 11,301</b>
Net income.....	16,178,154	16,159,642	3,854,893	7,918,853	275,563	532,935	3,577,397	* 18,512
Loss.....	21,022,206	21,014,994	6,098,664	3,532,211	* 25,625	742,820	10,615,675	* 7,211
<b>Net rental real estate income (loss).....</b>	<b>18,832,708</b>	<b>18,555,206</b>	<b>-5,010,624</b>	<b>30,532,535</b>	<b>931,002</b>	<b>1,859,286</b>	<b>-9,756,993</b>	<b>277,502</b>
Net income.....	82,373,628	82,025,781	19,723,267	48,946,768	1,245,442	4,246,598	7,863,706	347,847
Loss.....	63,540,920	63,470,575	24,733,891	18,414,233	314,439	2,387,312	17,620,699	70,346

Item	Real estate and rental and leasing							
	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
<b>Number of partnerships.....</b>	<b>5,923</b>	<b>6,068</b>	<b>2,984</b>	<b>* 16</b>	<b>2,335</b>	<b>1,499</b>	<b>4,609</b>	<b>1,243</b>
<b>Number of partners.....</b>	<b>27,656</b>	<b>33,514</b>	<b>34,249</b>	<b>* 38</b>	<b>14,439</b>	<b>83,915</b>	<b>35,050</b>	<b>3,193</b>
<b>Gross rents from rental real estate.....</b>	<b>354,348</b>	<b>1,110,577</b>	<b>92,212</b>	<b>* 9,501</b>	<b>719,507</b>	<b>117,851</b>	<b>1,721,901</b>	<b>54,614</b>
<b>Real estate rental expenses, total.....</b>	<b>386,793</b>	<b>1,043,768</b>	<b>71,866</b>	<b>* 9,342</b>	<b>839,587</b>	<b>115,619</b>	<b>1,502,273</b>	<b>28,581</b>
Advertising.....	* 1,095	* 2,908	* 1,627	0	6,146	* 183	8,239	0
Auto and travel.....	* 4,341	* 1,990	* 2,709	0	950	* 90	3,625	* 8
Cleaning and maintenance.....	4,892	26,013	* 1,290	0	2,745	* 2,343	17,356	* 49
Commissions.....	* 19,522	9,326	* 3,011	0	* 626	* 225	* 5,399	* 177
Insurance.....	8,650	16,415	* 5,333	0	46,342	3,017	28,866	* 661
Legal and other professional fees.....	* 5,768	152,629	* 6,305	* 298	19,523	* 1,154	36,484	* 96
Interest expense.....	85,416	326,699	* 12,124	* 2,258	305,340	* 37,743	476,661	* 8,787
Repairs.....	21,937	43,093	* 1,523	* 3	14,254	3,565	55,636	* 1,526
Taxes.....	25,262	112,175	13,459	0	43,085	4,399	119,299	* 3,303
Utilities.....	16,024	34,411	* 1,436	0	28,824	8,593	68,242	* 1,515
Wages and salaries.....	* 21,384	5,774	* 1,430	0	85,042	* 4,435	117,952	* 469
Depreciation.....	37,637	193,173	11,739	* 3,873	160,052	28,750	285,693	* 9,017
Other expenses.....	134,866	119,162	* 9,879	* 2,911	126,659	21,120	278,821	* 2,973
<b>Net gain (loss) from sales of business property.....</b>	<b>* 4,181</b>	<b>* 7,315</b>	<b>0</b>	<b>0</b>	<b>* -4</b>	<b>1,220</b>	<b>* -457</b>	<b>0</b>
<b>Net income (loss) from partnerships, estates, and trusts.....</b>	<b>-75,902</b>	<b>-356,686</b>	<b>* 5,827</b>	<b>0</b>	<b>44,424</b>	<b>17,985</b>	<b>-118,449</b>	<b>* 17,899</b>
Net income.....	14,710	441,694	* 6,233	0	51,714	* 18,231	65,759	* 17,904
Loss.....	90,611	798,379	* 405	0	7,290	* 246	184,208	5
<b>Net rental real estate income (loss).....</b>	<b>-104,167</b>	<b>-282,562</b>	<b>26,173</b>	<b>* 159</b>	<b>-75,660</b>	<b>21,438</b>	<b>100,723</b>	<b>43,932</b>
Net income.....	56,724	603,849	37,358	* 366	140,869	63,492	433,099	44,330
Loss.....	160,891	886,410	* 11,185	* 208	216,529	42,054	332,376	* 398

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] "Nature of business not allocable" is not shown in this table because no partnership returns classified in this industrial group reported real estate rental income.

[2] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

# Partnership Returns, 2005

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**Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, 2005**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>PARTNERSHIPS WITH INCOME OR LOSS AVAILABLE FOR ALLOCATION</b>							
<b>Number of partnerships.....</b>	<b>2,753,033</b>	<b>127,385</b>	<b>28,180</b>	<b>2,888</b>	<b>180,384</b>	<b>44,279</b>	<b>47,661</b>
<b>Number of partners.....</b>	<b>16,093,074</b>	<b>442,902</b>	<b>528,882</b>	<b>84,655</b>	<b>487,044</b>	<b>253,904</b>	<b>196,390</b>
<b>Total income (loss).....</b>	<b>1,225,628,086</b>	<b>7,880,810</b>	<b>43,596,672</b>	<b>4,454,808</b>	<b>36,632,506</b>	<b>51,730,534</b>	<b>15,314,851</b>
Ordinary business income (loss).....	308,977,137	-36,532	28,853,118	1,732,945	25,982,804	40,388,390	12,363,765
Net rental real estate income (loss).....	18,506,453	627,096	30,605	* -272	211,128	32,737	42,650
Other net rental income (loss).....	3,674,564	182,467	31,013	* 8,337	-1,071	759,054	33,970
Interest income.....	133,742,088	571,277	1,007,230	1,711,295	875,876	2,042,928	406,978
Dividend income.....	65,013,094	83,811	181,725	23,746	68,819	4,848,139	69,518
Royalties.....	16,296,768	261,693	4,031,561	860	136,763	1,463,711	162,398
Net short-term capital gain (loss).....	42,563,416	230,016	89,240	51,169	56,151	114,866	19,727
Net long-term capital gain (loss).....	277,651,703	1,381,679	1,620,577	2,045,868	2,853,342	1,013,013	332,831
Guaranteed payments to partners.....	43,437,212	1,163,926	432,530	228,297	2,203,885	1,065,697	1,032,285
Net section 1231 gain (loss).....	181,279,974	3,159,090	3,285,465	-149,533	3,188,033	115,135	811,132
Other income (loss).....	134,485,680	256,288	4,033,608	-1,197,903	1,056,777	-113,136	39,597
<b>Total deductions.....</b>	<b>176,731,291</b>	<b>2,061,693</b>	<b>15,374,449</b>	<b>907,674</b>	<b>2,349,573</b>	<b>4,671,066</b>	<b>687,862</b>
Charitable contributions.....	4,910,070	406,965	56,023	18,028	294,289	441,931	182,536
Section 179 deductions.....	5,409,973	1,086,506	88,008	3,319	571,751	206,754	200,890
Interest expense on investment debts.....	71,922,777	58,785	69,393	29,939	129,869	27,126	8,829
Foreign taxes.....	9,562,765	5,152	1,940,067	130,411	24,718	2,082,940	95,888
Qualified expenditures (section 59(e)).....	13,566,426	* 10,349	11,063,201	6,511	* 1,946	384,510	* 18,198
Other deductions.....	71,359,280	493,937	2,157,757	719,465	1,327,001	1,527,806	181,521
<b>Total income (loss) minus total deductions.....</b>	<b>1,048,896,795</b>	<b>5,819,117</b>	<b>28,222,223</b>	<b>3,547,134</b>	<b>34,282,933</b>	<b>47,059,468</b>	<b>14,626,989</b>
<b>Income (loss) allocated to partners by type of partner [1]:</b>							
<b>All partners.....</b>	<b>1,022,177,707</b>	<b>5,732,088</b>	<b>28,262,003</b>	<b>3,332,886</b>	<b>32,502,804</b>	<b>46,432,487</b>	<b>13,589,153</b>
Corporate general partners.....	89,191,372	465,855	3,055,618	-64,410	2,443,944	16,196,723	1,862,258
Corporate limited partners.....	198,078,633	709,332	11,812,604	-72,747	5,804,652	23,420,247	6,100,432
Individual general partners.....	83,127,970	2,461,752	990,825	* 4,828	2,963,097	294,673	462,712
Individual limited partners.....	231,361,361	1,114,473	5,026,823	318,955	10,082,466	1,330,288	3,699,420
Partnership general partners.....	66,320,699	365,197	750,238	714,824	1,160,155	747,482	38,522
Partnership limited partners.....	194,219,167	64,647	4,305,448	2,011,957	8,578,467	3,315,454	1,034,173
Tax-exempt organizations							
general partners.....	2,788,391	* 6,520	* 29,532	0	0	-67	1,302
Tax-exempt organizations							
limited partners.....	46,196,818	88,840	733,438	* 21,756	92,282	55,191	-104
Nominee and other general partners.....	14,524,453	151,196	232,980	* 20,428	68,142	71,645	7,700
Nominee and other limited partners.....	96,368,842	304,276	1,324,496	377,295	1,309,599	1,000,852	382,738

Footnotes at end of table.

# Partnership Returns, 2005

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**Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, 2005  
—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade	Transportation and warehousing	Information	Finance and insurance			
				Total	Securities, commodity contracts, and other financial investments and related activities		
					Total	Securities and commodity contracts and exchanges	Other financial investment activities
(8)	(9)	(10)	(11)	(12)	(13)	(14)	
<b>PARTNERSHIPS WITH INCOME OR LOSS AVAILABLE FOR ALLOCATION</b>							
<b>Number of partnerships.....</b>	<b>141,150</b>	<b>42,031</b>	<b>37,360</b>	<b>286,440</b>	<b>218,381</b>	<b>8,161</b>	<b>210,220</b>
<b>Number of partners.....</b>	<b>535,503</b>	<b>1,066,557</b>	<b>200,467</b>	<b>3,408,456</b>	<b>2,914,441</b>	<b>209,146</b>	<b>2,705,295</b>
<b>Total income (loss).....</b>	<b>6,730,657</b>	<b>6,554,833</b>	<b>31,403,404</b>	<b>582,961,876</b>	<b>501,189,780</b>	<b>19,544,653</b>	<b>481,645,127</b>
Ordinary business income (loss).....	3,134,411	4,945,220	18,352,815	48,782,534	37,034,247	4,362,622	32,671,625
Net rental real estate income (loss).....	113,153	32,297	17,787	-1,163,469	-1,080,203	-19,784	-1,060,419
Other net rental income (loss).....	72,007	-68,556	669,345	-62,694	-219,079	623	-219,702
Interest income.....	358,930	417,403	3,303,032	100,333,192	80,854,748	2,960,670	77,894,078
Dividend income.....	116,696	182,378	822,044	47,654,031	39,348,599	1,728,944	37,619,655
Royalties.....	67,743	* 402	2,682,707	2,350,350	2,047,968	23,970	2,023,997
Net short-term capital gain (loss).....	-4,722	-7,244	48,749	37,463,820	34,040,461	1,563,476	32,476,985
Net long-term capital gain (loss).....	339,881	186,408	1,369,027	200,086,630	171,818,522	3,038,758	168,779,764
Guaranteed payments to partners.....	1,309,458	404,329	572,623	10,283,881	8,912,749	1,440,792	7,471,958
Net section 1231 gain (loss).....	1,102,833	446,485	1,973,316	14,578,358	12,249,044	284,750	11,964,294
Other income (loss).....	120,267	15,711	1,591,958	122,655,245	116,182,724	4,159,831	112,022,892
<b>Total deductions.....</b>	<b>537,333</b>	<b>1,311,510</b>	<b>2,519,123</b>	<b>112,459,896</b>	<b>100,267,508</b>	<b>2,550,615</b>	<b>97,716,893</b>
Charitable contributions.....	98,920	21,346	62,826	1,027,924	904,046	76,384	827,663
Section 179 deductions.....	291,585	213,406	67,913	231,383	134,583	19,288	115,296
Interest expense on investment debts.....	1,134	96,434	70,606	65,528,669	60,118,024	1,254,904	58,863,120
Foreign taxes.....	14,369	5,414	414,816	3,024,939	2,566,606	446,429	2,120,177
Qualified expenditures (section 59(e)).....	0	* 57,409	241,708	1,076,491	1,035,172	8,788	1,026,384
Other deductions.....	131,325	917,500	1,661,255	41,570,492	35,509,077	744,823	34,764,254
<b>Total income (loss) minus total deductions.....</b>	<b>6,193,324</b>	<b>5,243,323</b>	<b>28,884,281</b>	<b>470,501,980</b>	<b>400,922,272</b>	<b>16,994,038</b>	<b>383,928,234</b>
<b>Income (loss) allocated to partners by type of partner [1]:</b>							
<b>All partners.....</b>	<b>6,183,767</b>	<b>5,197,381</b>	<b>28,900,698</b>	<b>451,562,393</b>	<b>383,504,119</b>	<b>16,994,034</b>	<b>366,510,085</b>
Corporate general partners.....	362,247	2,049,536	10,230,873	27,234,897	20,360,517	1,635,342	18,725,175
Corporate limited partners.....	1,074,812	1,082,843	7,204,974	98,894,439	84,436,343	2,316,204	82,120,139
Individual general partners.....	945,004	698,922	180,690	7,799,528	6,255,206	548,207	5,706,999
Individual limited partners.....	1,715,293	-32,749	788,441	75,677,311	65,580,839	4,671,345	60,909,494
Partnership general partners.....	239,314	603,499	7,900,073	34,171,461	30,562,486	1,852,557	28,709,929
Partnership limited partners.....	1,385,156	922,741	1,835,184	109,117,217	98,496,757	2,284,197	96,212,560
Tax-exempt organizations general partners.....	* 10,045	0	0	2,516,104	1,128,343	* 21,067	1,107,276
Tax-exempt organizations limited partners.....	* 17,620	-79,285	7,242	35,662,626	26,708,054	162,336	26,545,717
Nominee and other general partners.....	17,635	* 7,028	59,026	4,397,445	2,857,947	54,305	2,803,642
Nominee and other limited partners.....	416,643	-55,153	694,196	56,091,364	47,117,626	3,448,472	43,669,153

Footnotes at end of table.

**Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, 2005—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued		Real estate and rental and leasing				
	Funds, trusts, and other financial vehicles	Other finance and insurance	Total	Real estate			
				Total	Lessors of residential buildings and dwellings and cooperative housing	Lessors of nonresidential buildings (except miniwarehouses)	Lessors of miniwarehouses and self-storage units
(15)	(16)	(17)	(18)	(19)	(20)	(21)	
<b>PARTNERSHIPS WITH INCOME OR LOSS AVAILABLE FOR ALLOCATION</b>							
Number of partnerships.....	41,953	26,107	1,292,737	1,262,059	400,523	456,997	16,743
Number of partners.....	377,595	116,420	6,450,769	6,275,316	2,087,525	2,060,718	77,484
<b>Total income (loss).....</b>	<b>66,658,055</b>	<b>15,114,042</b>	<b>271,429,359</b>	<b>263,073,874</b>	<b>43,212,524</b>	<b>109,689,464</b>	<b>1,703,094</b>
Ordinary business income (loss).....	1,160,981	10,587,306	28,377,153	26,661,558	1,571,951	2,144,534	-67,181
Net rental real estate income (loss).....	-91,504	8,237	18,832,708	18,555,206	-5,010,624	30,532,535	931,002
Other net rental income (loss).....	114,857	41,528	1,548,914	111,294	29,098	177,707	* -52,372
Interest income.....	17,023,221	2,455,223	15,671,919	14,244,198	2,568,761	4,408,080	37,985
Dividend income.....	8,167,153	138,278	4,622,629	4,578,376	667,809	910,987	* 14,706
Royalties.....	299,365	* 3,017	3,060,359	774,970	* 20,779	72,982	* 2,521
Net short-term capital gain (loss).....	3,334,016	89,343	3,729,917	3,744,355	548,906	355,989	* 3,494
Net long-term capital gain (loss).....	27,454,702	813,406	45,049,435	44,769,419	3,981,958	5,375,494	28,148
Guaranteed payments to partners.....	654,971	716,160	3,409,632	3,133,084	290,170	836,873	* 18,227
Net section 1231 gain (loss).....	2,321,432	7,881	143,632,695	143,156,021	37,108,125	64,090,113	792,344
Other income (loss).....	6,218,858	253,662	3,493,997	3,345,394	1,435,590	784,169	* -5,779
<b>Total deductions.....</b>	<b>11,191,487</b>	<b>1,000,901</b>	<b>15,947,714</b>	<b>14,998,330</b>	<b>2,636,036</b>	<b>4,015,381</b>	<b>125,795</b>
Charitable contributions.....	96,847	27,030	1,380,745	1,361,577	84,038	279,160	45,301
Section 179 deductions.....	17,065	79,734	568,447	353,905	80,709	66,386	* 3,006
Interest expense on investment debts.....	4,954,207	456,438	4,730,881	4,617,309	836,520	867,968	* 8,925
Foreign taxes.....	309,597	148,737	870,903	817,017	4,738	28,912	512
Qualified expenditures (section 59(e)).....	40,937	382	203,483	200,150	* 17,111	158,811	0
Other deductions.....	5,772,834	288,580	8,193,256	7,648,372	1,612,920	2,614,144	68,050
<b>Total income (loss) minus total deductions.....</b>	<b>55,466,568</b>	<b>14,113,141</b>	<b>255,481,645</b>	<b>248,075,544</b>	<b>40,576,488</b>	<b>105,674,083</b>	<b>1,577,299</b>
<b>Income (loss) allocated to partners by type of partner [1]:</b>							
<b>All partners.....</b>	<b>53,959,099</b>	<b>14,099,175</b>	<b>252,981,076</b>	<b>245,575,157</b>	<b>40,358,527</b>	<b>104,916,279</b>	<b>1,577,299</b>
Corporate general partners.....	5,659,590	1,214,790	12,266,709	11,543,507	4,406,950	4,727,915	254,481
Corporate limited partners.....	7,239,755	7,218,340	20,088,563	16,363,821	-890,969	7,479,370	304,689
Individual general partners.....	847,797	696,525	25,490,746	25,133,184	6,117,771	11,629,196	119,146
Individual limited partners.....	7,897,177	2,199,294	82,253,742	80,934,800	11,206,690	38,742,132	126,110
Partnership general partners.....	3,413,730	195,245	14,744,488	14,578,251	1,339,002	5,278,376	261,070
Partnership limited partners.....	8,936,201	1,684,259	52,410,206	51,576,897	10,645,788	17,905,220	473,938
Tax-exempt organizations							
general partners.....	1,387,720	* 41	41,936	41,936	33,782	* 65,385	0
Tax-exempt organizations							
limited partners.....	8,721,474	233,099	7,579,571	7,562,551	1,168,003	1,769,234	* 464
Nominee and other general partners.....	1,514,344	* 25,155	9,186,677	9,178,925	756,638	6,095,385	* 877
Nominee and other limited partners.....	8,341,312	632,426	28,918,438	28,661,285	5,574,872	11,224,066	36,525

Footnotes at end of table.

# Partnership Returns, 2005

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**Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, 2005—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued			Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services
	Real estate—continued		Rental and leasing services and lessors of nonfinancial intangible assets				
	Lessors of other real estate property	Other real estate activities					
	(22)	(23)	(24)	(25)	(26)	(27)	(28)
<b>PARTNERSHIPS WITH INCOME OR LOSS AVAILABLE FOR ALLOCATION</b>							
Number of partnerships.....	71,913	315,882	30,678	169,709	24,863	48,000	10,563
Number of partners.....	451,048	1,598,542	175,452	609,972	478,609	151,731	28,182
<b>Total income (loss).....</b>	<b>10,743,829</b>	<b>97,724,963</b>	<b>8,355,485</b>	<b>85,418,633</b>	<b>34,974,628</b>	<b>6,133,183</b>	<b>582,928</b>
Ordinary business income (loss).....	141,020	22,871,235	1,715,595	63,607,015	5,754,326	4,616,248	222,000
Net rental real estate income (loss).....	1,859,286	-9,756,993	277,502	-104,167	-282,562	26,173	* 159
Other net rental income (loss).....	-99,448	56,309	1,437,621	163,409	200,549	* 5,887	* 809
Interest income.....	619,564	6,609,808	1,427,721	975,063	4,560,380	282,049	17,174
Dividend income.....	170,178	2,814,695	44,253	418,864	5,763,421	40,635	1,471
Royalties.....	440,227	238,460	2,285,389	1,465,516	370,583	* 82,613	* 173
Net short-term capital gain (loss).....	52,286	2,783,680	-14,437	243,123	531,304	49,264	* 42
Net long-term capital gain (loss).....	2,909,206	32,474,612	280,017	3,223,857	14,655,829	217,020	* 283,246
Guaranteed payments to partners.....	127,465	1,860,348	276,549	13,364,153	346,732	671,759	63,859
Net section 1231 gain (loss).....	4,483,895	36,681,545	476,673	1,909,752	1,569,416	-1,311	* -1,173
Other income (loss).....	40,150	1,091,263	148,603	152,049	1,504,651	142,847	* -4,831
<b>Total deductions.....</b>	<b>777,124</b>	<b>7,443,996</b>	<b>949,384</b>	<b>5,298,006</b>	<b>9,159,158</b>	<b>427,449</b>	<b>25,479</b>
Charitable contributions.....	132,881	820,196	19,167	455,191	121,884	41,655	3,049
Section 179 deductions.....	22,543	181,261	214,542	697,915	16,719	212,615	12,962
Interest expense on investment debts.....	153,591	2,750,305	113,572	92,180	962,072	18,936	* 1,356
Foreign taxes.....	22,637	760,218	53,885	374,698	506,946	* 1,454	* 1
Qualified expenditures (section 59(e)).....	* 2,309	21,919	* 3,333	135,193	367,411	* 13	0
Other deductions.....	443,164	2,910,095	544,884	3,542,830	7,184,126	152,775	8,112
<b>Total income (loss) minus total deductions.....</b>	<b>9,966,705</b>	<b>90,280,967</b>	<b>7,406,101</b>	<b>80,120,627</b>	<b>25,815,470</b>	<b>5,705,734</b>	<b>557,449</b>
<b>Income (loss) allocated to partners by type of partner [1]:</b>							
<b>All partners.....</b>	<b>9,794,446</b>	<b>88,928,606</b>	<b>7,405,919</b>	<b>79,126,351</b>	<b>25,625,349</b>	<b>5,642,261</b>	<b>558,961</b>
Corporate general partners.....	20,345	2,133,815	723,202	3,218,087	4,729,387	210,876	* 16,309
Corporate limited partners.....	515,099	8,955,632	3,724,742	6,723,605	5,677,005	2,259,129	-11,922
Individual general partners.....	1,315,408	5,951,662	357,562	34,511,308	589,383	403,475	35,899
Individual limited partners.....	3,891,034	26,968,835	1,318,941	28,782,037	6,118,825	1,901,404	436,239
Partnership general partners.....	447,385	7,252,419	166,237	2,178,585	1,109,088	224,938	* 690
Partnership limited partners.....	2,028,071	20,523,881	833,309	2,544,243	3,172,286	582,919	62,924
Tax-exempt organizations general partners.....	* -1	* -57,231	0	0	* 712	0	* 2,182
Tax-exempt organizations limited partners.....	138,347	4,486,503	* 17,020	567,651	273,846	* 9,808	0
Nominee and other general partners.....	700,054	1,625,971	* 7,752	72,247	148,405	-4,664	* -1
Nominee and other limited partners.....	738,701	11,087,120	257,154	528,590	3,806,413	54,375	16,641

Footnotes at end of table.



# Partnership Returns, 2005

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**Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, 2005—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services	Nature of business not allocable
	(29)	(30)	(31)	(32)	(33)
<b>PARTNERSHIPS WITH INCOME OR LOSS AVAILABLE FOR ALLOCATION</b>					
<b>Number of partnerships.....</b>	<b>59,450</b>	<b>49,263</b>	<b>95,851</b>	<b>61,623</b>	<b>3,215</b>
<b>Number of partners.....</b>	<b>284,636</b>	<b>332,164</b>	<b>387,705</b>	<b>157,185</b>	<b>7,362</b>
<b>Total income (loss).....</b>	<b>26,932,994</b>	<b>2,281,788</b>	<b>8,495,633</b>	<b>2,158,931</b>	<b>-40,943</b>
Ordinary business income (loss).....	18,749,199	-51,205	2,404,435	839,914	-41,417
Net rental real estate income (loss).....	-75,660	21,438	100,723	43,932	0
Other net rental income (loss).....	109,513	5,566	6,601	* 9,446	0
Interest income.....	349,420	229,892	517,099	110,505	* 446
Dividend income.....	15,451	24,213	67,896	7,599	8
Royalties.....	* 2	51,969	* 23,892	* 83,473	0
Net short-term capital gain (loss).....	-2,049	-82,194	22,743	* 9,488	6
Net long-term capital gain (loss).....	712,927	1,103,483	1,094,689	* 81,959	2
Guaranteed payments to partners.....	5,248,545	457,973	609,029	568,618	0
Net section 1231 gain (loss).....	1,623,418	332,806	3,315,106	388,941	11
Other income (loss).....	202,230	187,848	333,421	15,057	[2]
<b>Total deductions.....</b>	<b>1,375,714</b>	<b>538,895</b>	<b>754,840</b>	<b>319,154</b>	<b>* 4,701</b>
Charitable contributions.....	64,813	134,267	85,280	12,124	* 277
Section 179 deductions.....	403,081	86,037	317,241	129,021	* 4,419
Interest expense on investment debts.....	14,791	14,734	29,300	* 37,744	0
Foreign taxes.....	* 2,055	58,189	9,362	* 443	0
Qualified expenditures (section 59(e)).....	0	* 2	0	0	0
Other deductions.....	890,975	245,666	313,656	139,822	4
<b>Total income (loss) minus total deductions.....</b>	<b>25,557,280</b>	<b>1,742,893</b>	<b>7,740,793</b>	<b>1,839,777</b>	<b>-45,643</b>
<b>Income (loss) allocated to partners by type of partner [1]:</b>					
<b>All partners.....</b>	<b>25,380,191</b>	<b>1,663,632</b>	<b>7,710,069</b>	<b>1,806,362</b>	<b>-12,206</b>
Corporate general partners.....	2,488,002	1,003,035	1,313,109	108,318	0
Corporate limited partners.....	4,587,552	719,262	1,826,231	180,376	* -2,756
Individual general partners.....	3,748,517	52,422	917,562	595,326	* -18,697
Individual limited partners.....	10,545,320	-341,874	1,382,752	551,579	* 10,618
Partnership general partners.....	359,734	766,939	182,334	63,138	0
Partnership limited partners.....	1,908,218	-392,351	1,024,735	336,907	* -1,363
Tax-exempt organizations general partners.....	174,932	* 25	0	* 5,167	0
Tax-exempt organizations limited partners.....	1,112,577	* -1,763	50,012	* 5,511	0
Nominee and other general partners.....	-7,877	* -40,535	128,656	* 8,319	0
Nominee and other limited partners.....	463,215	-101,529	884,678	-48,277	* -8

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Total income (loss) minus total deductions does not equal Income (loss) allocated to partners by type of partner because not all partnerships report their allocations.

[2] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

# Partnership Returns, 2005

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**Table 6. Domestic Limited Liability Companies: Selected Items for Selected Industrial Groups, 2005**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>Number of LLCs</b> .....	<b>1,465,223</b>	<b>36,513</b>	<b>11,066</b>	<b>1,658</b>	<b>106,883</b>	<b>28,473</b>	<b>29,617</b>
Number of partners.....	5,640,146	118,976	95,085	14,985	281,027	147,552	93,696
Total assets.....	5,082,884,472	46,623,954	66,373,870	118,602,308	177,032,647	200,418,803	61,357,218
Total income.....	741,792,672	3,993,535	22,640,405	13,287,164	38,707,718	82,058,002	33,179,782
Total deductions.....	634,462,752	5,309,991	10,337,430	15,105,492	23,087,044	63,972,567	26,457,000
Ordinary business income (loss).....	107,329,920	-1,316,456	12,302,974	-1,818,328	15,620,674	18,085,435	6,722,781
Portfolio income (loss) distributed directly to partners.....	145,233,138	934,834	1,676,779	3,429,431	2,597,045	2,676,862	613,563
Interest income.....	40,359,884	249,438	274,018	1,447,870	465,815	702,262	245,094
Dividend income.....	14,893,733	15,359	46,539	* 13,413	36,831	586,269	36,433
Royalties.....	4,486,524	92,472	501,028	860	* 15,505	637,121	36,792
Net short-term capital gain (loss).....	8,447,364	214,445	65,176	* 42,943	39,243	-4,313	19,372
Net long-term capital gain (loss).....	77,045,634	363,120	790,019	1,924,346	2,039,652	755,522	275,871
Net rental real estate income (loss).....	-1,251,584	102,906	2,988	-296	63,559	22,829	35,551
Other net rental income (loss).....	2,663,950	28,998	2,221	8,010	480	484,162	17,744
<b>Total net income (loss) [1]</b> .....	<b>168,482,426</b>	<b>-827,284</b>	<b>13,129,767</b>	<b>-348,471</b>	<b>16,202,864</b>	<b>20,518,078</b>	<b>7,094,397</b>

Item	Retail trade	Transportation and warehousing	Information	Finance and insurance			
				Total	Securities, commodity contracts, and other financial investments and related activities		
					Total	Securities and commodity contracts and exchanges	Other financial investment activities
(8)	(9)	(10)	(11)	(12)	(13)	(14)	
<b>Number of LLCs</b> .....	<b>71,654</b>	<b>27,205</b>	<b>22,576</b>	<b>104,404</b>	<b>72,394</b>	<b>4,082</b>	<b>68,312</b>
Number of partners.....	191,815	65,800	108,448	757,624	585,855	23,879	561,976
Total assets.....	55,586,625	38,541,680	265,788,537	2,101,241,289	1,630,874,115	541,705,910	1,089,168,205
Total income.....	38,246,619	19,657,439	62,154,528	118,915,349	81,291,955	39,367,086	41,924,870
Total deductions.....	36,822,523	19,778,573	65,730,930	98,744,353	69,775,794	37,384,102	32,391,692
Ordinary business income (loss).....	1,424,096	-121,134	-3,576,402	20,170,996	11,516,161	1,982,984	9,533,178
Portfolio income (loss) distributed directly to partners.....	369,004	415,078	4,058,195	78,325,036	64,903,324	2,372,760	62,530,564
Interest income.....	97,317	151,680	1,818,881	25,228,432	19,948,080	488,837	19,459,242
Dividend income.....	7,808	79,722	21,178	10,851,096	9,738,179	322,678	9,415,501
Royalties.....	* 2,908	* 91	1,265,732	698,574	630,594	* 420	630,174
Net short-term capital gain (loss).....	-67	* -17	9,363	5,310,621	4,723,217	394,301	4,328,916
Net long-term capital gain (loss).....	261,039	183,602	943,041	36,236,313	29,863,254	1,166,524	28,696,730
Net rental real estate income (loss).....	74,778	-21,082	6,087	-395,798	-350,442	-20,630	-329,812
Other net rental income (loss).....	15,726	-89,051	646,934	-83,390	-90,426	* 166	-90,591
<b>Total net income (loss) [1]</b> .....	<b>1,622,633</b>	<b>227</b>	<b>182,410</b>	<b>56,469,910</b>	<b>41,392,147</b>	<b>2,774,455</b>	<b>38,617,692</b>

Item	Finance and insurance—continued		Total	Real estate and rental and leasing			
	Funds, trusts, and other financial vehicles	Other finance and insurance		Real estate			
				Total	Lessors of residential buildings and dwellings and cooperative housing	Lessors of nonresidential buildings (except miniwarehouses)	Lessors of miniwarehouses and self-storage units
(15)	(16)	(17)	(18)	(19)	(20)	(21)	
<b>Number of LLCs</b> .....	<b>15,606</b>	<b>16,403</b>	<b>724,289</b>	<b>705,523</b>	<b>212,379</b>	<b>259,158</b>	<b>7,744</b>
Number of partners.....	100,212	71,558	2,622,076	2,561,146	667,337	983,245	26,173
Total assets.....	268,061,169	202,306,005	1,491,991,855	1,444,075,535	316,940,963	598,811,729	16,728,327
Total income.....	4,648,295	32,975,099	56,423,658	48,433,334	2,649,438	3,872,956	377,487
Total deductions.....	4,317,386	24,651,174	38,684,930	31,633,297	1,953,387	2,496,828	436,021
Ordinary business income (loss).....	330,910	8,323,925	17,738,728	16,800,037	696,051	1,376,129	-58,534
Portfolio income (loss) distributed directly to partners.....	11,213,768	2,207,944	29,953,865	28,845,659	2,364,697	4,447,237	19,884
Interest income.....	3,772,369	1,507,984	5,712,468	5,280,168	927,056	1,622,250	18,527
Dividend income.....	1,064,954	47,963	990,526	951,672	53,825	199,733	* 3,852
Royalties.....	67,970	* 9	621,672	207,681	1,219	* 53,316	0
Net short-term capital gain (loss).....	503,588	83,816	2,243,655	2,251,733	320,536	120,899	0
Net long-term capital gain (loss).....	5,804,887	568,172	20,385,545	20,154,405	1,062,061	2,451,039	* -2,495
Net rental real estate income (loss).....	-34,240	-11,116	-493,020	-535,406	-3,718,782	7,932,455	154,733
Other net rental income (loss).....	2,436	* 4,600	1,266,999	38,837	20,865	24,490	* -37,699
<b>Total net income (loss) [1]</b> .....	<b>5,204,399</b>	<b>9,873,365</b>	<b>25,837,372</b>	<b>22,742,989</b>	<b>-2,019,767</b>	<b>11,208,372</b>	<b>80,879</b>

Footnotes at end of table.

# Partnership Returns, 2005

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**Table 6. Domestic Limited Liability Companies: Selected Items for Selected Industrial Groups, 2005—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued			Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services
	Real estate—continued		Rental and leasing services and lessors of nonfinancial intangible assets				
	Lessors of other real estate property	Other real estate activities					
	(22)	(23)	(24)	(25)	(26)	(27)	(28)
<b>Number of LLCs</b> .....	<b>35,494</b>	<b>190,748</b>	<b>18,766</b>	<b>103,425</b>	<b>14,270</b>	<b>27,059</b>	<b>6,908</b>
Number of partners.....	121,294	763,097	60,929	338,014	79,159	96,195	19,796
Total assets.....	70,513,073	441,081,442	47,916,320	53,944,682	190,900,068	19,994,426	2,881,279
Total income.....	1,604,386	39,929,067	7,990,323	66,420,148	10,752,259	26,513,624	2,276,608
Total deductions.....	1,410,196	25,336,865	7,051,633	55,981,820	9,817,385	23,474,286	2,162,960
Ordinary business income (loss).....	194,190	14,592,202	938,691	10,438,327	934,873	3,039,338	113,648
Portfolio income (loss) distributed directly to partners.....	1,660,640	20,353,202	1,108,206	3,551,490	13,686,053	484,539	11,810
Interest income.....	228,936	2,483,398	432,300	444,084	2,725,104	125,511	11,561
Dividend income.....	44,118	650,145	38,854	196,408	1,947,624	27,067	* 98
Royalties.....	* 116,256	* 36,891	* 413,990	362,289	145,729	* 80,820	* 25
Net short-term capital gain (loss).....	33,608	1,776,689	* -8,078	234,274	302,747	48,972	* 105
Net long-term capital gain (loss).....	1,237,722	15,406,078	* 231,140	2,314,435	8,564,849	202,169	* 21
Net rental real estate income (loss).....	571,552	-5,475,364	42,386	-61,048	-473,550	2,131	* 159
Other net rental income (loss).....	16,033	15,149	1,228,162	* 134,203	213,464	* 292	* 27
Total net income (loss) [1].....	1,171,084	12,302,421	3,094,383	11,514,262	5,493,245	3,275,159	125,518

Item	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services	Nature of business not allocable
	(29)	(30)	(31)	(32)	(33)
	<b>Number of LLCs</b> .....	<b>36,410</b>	<b>27,929</b>	<b>56,035</b>	<b>26,750</b>
Number of partners.....	168,520	151,455	201,641	75,791	* 12,492
Total assets.....	44,151,886	33,404,378	103,102,845	10,100,214	* 845,909
Total income.....	69,065,168	16,215,563	52,996,035	8,253,208	* 35,861
Total deductions.....	60,176,592	17,704,515	52,960,832	8,095,627	* 57,899
Ordinary business income (loss).....	8,888,576	-1,488,952	35,203	157,580	* -22,038
Portfolio income (loss) distributed directly to partners.....	751,429	702,434	829,715	165,878	* 97
Interest income.....	168,006	107,251	315,223	69,770	* 97
Dividend income.....	7,977	9,938	12,769	6,676	0
Royalties.....	0	16,638	* 8,243	* 26	0
Net short-term capital gain (loss).....	-5,586	-95,912	* 12,857	* 9,488	0
Net long-term capital gain (loss).....	581,032	664,518	480,622	* 79,919	0
Net rental real estate income (loss).....	-61,128	-24,761	-46,377	* 14,487	0
Other net rental income (loss).....	15,130	* -1,018	* 676	* 2,344	0
Total net income (loss) [1].....	9,018,560	-1,380,903	325,737	250,884	* -21,941

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Total net income (loss) is the sum of ordinary business income (loss), interest income, dividend income, royalties, net rental real estate income (loss), and other net rental income (loss).

NOTE: Detail may not add to totals because of rounding.

# Partnership Returns, 2005

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**Table 7. All Partnerships: Total Receipts by Selected Industrial Group, 2005**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial grouping	Total receipts	Business receipts	Ordinary income from other partnerships and fiduciaries	Farm net profit	Net gain, noncapital assets	Other income from trade or business	Portfolio income	
							Total	Interest income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>All industries.....</b>	<b>4,563,449,081</b>	<b>3,280,057,196</b>	<b>74,562,696</b>	<b>4,677,412</b>	<b>13,554,033</b>	<b>180,738,118</b>	<b>567,227,538</b>	<b>133,742,087</b>
Agriculture, forestry, fishing, and hunting.....	35,870,650	22,535,845	416,223	4,584,191	594,094	616,872	2,575,062	571,277
Mining.....	103,742,683	83,683,947	2,066,542	* 563	1,284,006	1,681,093	6,967,828	1,007,230
Utilities.....	170,126,911	161,582,168	1,346,045	0	363,027	2,469,642	3,873,327	1,711,295
Construction.....	290,871,032	275,608,831	2,961,457	* 149	453,665	2,647,088	4,240,347	875,876
Manufacturing.....	730,278,392	704,971,168	2,941,483	* 1,569	864,673	9,251,213	9,552,241	2,042,928
Wholesale trade.....	445,034,229	437,249,860	469,231	* 8,399	253,032	5,025,038	1,051,878	406,978
Retail trade.....	325,837,067	316,164,855	386,276	* 13,914	279,159	6,306,729	894,809	358,930
Transportation and warehousing.....	98,045,209	93,484,035	1,757,251	0	592,235	748,638	794,498	417,403
Information.....	229,333,132	200,342,500	7,303,237	0	851,336	6,998,737	8,477,101	3,303,032
Finance and insurance.....	863,624,369	163,766,965	22,429,853	* 1,086	1,815,258	106,321,289	413,698,009	100,333,192
Securities, commodity contracts, and other financial investments and related activities.....	713,998,850	109,518,803	20,072,725	* 709	1,558,368	88,779,875	349,554,089	80,854,748
Securities and commodity contracts and exchanges.....	113,307,825	53,565,679	531,708	0	761,278	43,599,090	9,504,677	2,960,670
Other financial investment activities.....	600,691,024	55,953,124	19,541,017	* 709	797,090	45,180,785	340,049,412	77,894,078
Funds, trusts, and other financial vehicles.....	80,093,690	4,969,206	1,883,274	* 377	86,967	1,918,938	60,552,329	17,023,221
Other finance and insurance.....	69,531,829	49,278,956	473,854	0	169,924	15,622,476	3,591,589	2,455,223
Real estate and rental and leasing.....	499,266,639	154,909,463	14,722,219	63,619	4,387,605	10,720,587	74,808,418	15,671,919
Real estate.....	471,297,094	138,018,087	14,589,807	63,619	3,198,816	9,595,610	70,763,793	14,244,198
Lessors of residential buildings and dwellings and cooperative housing.....	79,109,953	9,639,732	503,487	* 10,484	1,186,068	580,596	8,264,502	2,568,761
Lessors of nonresidential buildings (except miniwarehouses).....	141,020,103	9,687,376	857,900	* 5,460	1,078,044	1,040,285	11,745,114	4,408,080
Lessors of miniwarehouses and self-storage units.....	2,812,202	613,084	* 54	0	* 26,394	* 10,871	113,807	37,985
Lessors of other real estate property.....	18,124,910	3,857,907	275,843	* 25,144	59,094	658,149	4,244,104	619,564
Other real estate activities.....	230,229,927	114,219,988	12,952,523	* 22,530	849,216	7,305,709	46,396,264	6,609,808
Rental and leasing services and lessors of nonfinancial intangible assets.....	27,969,545	16,891,376	132,413	0	1,188,789	1,124,977	4,044,626	1,427,721
Professional, scientific, and technical services.....	288,681,270	267,036,186	2,984,984	0	274,762	9,271,891	6,524,198	975,063
Management of companies (holding companies).....	68,207,678	20,012,648	10,546,923	0	489,264	3,683,795	28,166,632	4,560,380
Administrative and support and waste management and remediation services.....	64,312,183	61,028,593	336,148	0	191,459	1,747,919	689,030	282,049
Educational services.....	4,309,513	3,850,289	* 50,475	0	* 8,908	96,021	302,186	17,174
Health care and social assistance.....	142,125,388	130,711,372	1,450,566	* 1	142,367	6,392,225	1,085,947	349,420
Arts, entertainment, and recreation.....	46,278,166	38,884,040	1,134,364	* 39	134,218	3,847,423	1,450,392	229,892
Accommodation and food services.....	135,789,711	123,806,311	1,196,811	* 1,344	522,865	2,512,499	1,777,368	517,099
Other services.....	21,457,662	20,173,079	62,608	* 2,539	52,100	397,734	297,805	110,505
Nature of business not allocable.....	257,197	* 255,040	0	0	0	* 1,683	* 462	* 446

Footnotes at end of table.

# Partnership Returns, 2005

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**Table 7. All Partnerships: Total Receipts by Selected Industrial Group, 2005—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial grouping	Portfolio income—continued				Net gain from sales and exchanges of property (Section 1231)	Other income	Real estate rental net income	Other rental net income
	Dividend income	Royalties	Net short-term capital gain	Net long-term capital gain				
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
<b>All industries.....</b>	<b>65,013,094</b>	<b>16,296,768</b>	<b>51,020,841</b>	<b>301,154,748</b>	<b>194,693,115</b>	<b>153,663,824</b>	<b>87,034,416</b>	<b>7,240,732</b>
Agriculture, forestry, fishing, and hunting.....	83,811	261,693	235,127	1,423,154	3,305,259	281,806	764,884	196,413
Mining.....	181,725	4,031,561	91,102	1,656,210	3,359,793	4,624,486	39,747	34,678
Utilities.....	23,746	* 860	51,735	2,085,691	421,990	62,326	* 50	* 8,337
Construction.....	68,819	136,763	131,772	3,027,117	3,242,102	1,114,643	593,002	9,747
Manufacturing.....	4,848,139	1,463,711	123,361	1,074,102	1,441,180	459,127	34,532	761,207
Wholesale trade.....	69,518	162,398	22,435	390,549	839,511	45,242	46,531	45,507
Retail trade.....	116,696	67,743	4,163	347,277	1,452,475	148,003	118,734	72,113
Transportation and warehousing.....	182,378	* 402	* 1,619	192,696	532,055	38,226	67,463	30,807
Information.....	822,044	2,682,707	51,526	1,617,792	2,765,131	1,644,286	19,230	931,574
Finance and insurance.....	47,654,031	2,350,350	45,212,698	218,147,738	16,000,411	137,634,895	1,596,529	360,073
Securities, commodity contracts, and other financial investments and related activities.....	39,348,599	2,047,968	40,507,512	186,795,262	13,353,767	129,611,736	1,355,616	193,162
Securities and commodity contracts and exchanges.....	1,728,944	23,970	1,693,407	3,097,686	673,682	4,650,593	20,428	690
Other financial investment activities.....	37,619,655	2,023,997	38,814,105	183,697,577	12,680,085	124,961,143	1,335,188	192,472
Funds, trusts, and other financial vehicles.....	8,167,153	299,365	4,606,246	30,456,344	2,613,885	7,742,068	202,612	124,034
Other finance and insurance.....	138,278	* 3,017	98,940	896,131	32,760	281,092	38,300	* 42,878
Real estate and rental and leasing.....	4,622,629	3,060,359	4,007,298	47,446,213	148,647,240	4,508,190	82,373,628	4,125,669
Real estate.....	4,578,376	774,970	4,002,674	47,163,575	148,049,823	4,357,684	82,025,781	634,076
Lessors of residential buildings and dwellings and cooperative housing.....	667,809	* 20,779	595,831	4,411,322	37,559,616	1,591,662	19,723,267	50,539
Lessors of nonresidential buildings (except miniwarehouses).....	910,987	72,982	434,658	5,918,407	66,177,360	1,115,419	48,946,768	366,376
Lessors of miniwarehouses and self-storage units.....	* 14,706	* 2,521	* 3,494	* 55,101	* 792,846	* 337	1,245,442	* 9,368
Lessors of other real estate property.....	170,178	440,227	55,507	2,958,628	4,597,359	83,301	4,246,598	77,409
Other real estate activities.....	2,814,695	238,460	2,913,184	33,820,117	38,922,642	1,566,965	7,863,706	130,384
Rental and leasing services and lessors of nonfinancial intangible assets.....	44,253	2,285,389	* 4,624	282,639	597,417	150,506	347,847	3,491,593
Professional, scientific, and technical services.....	418,864	1,465,516	323,928	3,340,827	2,079,691	286,294	56,724	166,541
Management of companies (holding companies).....	5,763,421	370,583	655,426	16,816,822	2,706,739	1,651,025	603,849	346,803
Administrative and support and waste management and remediation services.....	40,635	* 82,613	* 53,521	230,212	43,918	231,872	37,358	* 5,887
Educational services.....	1,471	* 173	* 105	* 283,263	* 343	* 116	* 366	* 809
Health care and social assistance.....	15,451	* 2	4,863	716,211	1,787,247	301,788	140,869	113,006
Arts, entertainment, and recreation.....	24,213	51,969	15,868	1,128,450	532,745	217,797	63,492	13,657
Accommodation and food services.....	67,896	* 23,892	23,952	1,144,529	5,142,111	388,845	433,099	8,457
Other services.....	7,599	* 83,473	10,336	85,892	393,164	24,856	44,330	* 9,446
Nature of business not allocable.....	* 8	0	* 6	* 2	* 11	0	0	0

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTE: Detail may not add to totals because of rounding.

# Partnership Returns, 2005

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**Table 8. General Partnerships, Limited Partnerships, and Limited Liability Companies: Selected Items, by Industrial Group, 2004-2005**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Tax year, industrial grouping	Domestic general partnerships			Domestic limited partnerships			Domestic limited liability companies		
	Number of partnerships	Number of partners	Total net income (loss)	Number of partnerships	Number of partners	Total net income (loss)	Number of limited liability companies	Number of partners	Total net income (loss)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>2004</b>									
<b>All industries.....</b>	<b>724,796</b>	<b>2,681,561</b>	<b>76,433,191</b>	<b>402,238</b>	<b>7,023,921</b>	<b>119,623,135</b>	<b>1,270,236</b>	<b>4,949,808</b>	<b>104,258,240</b>
Agriculture, forestry, fishing, and hunting.....	64,938	197,316	1,324,090	13,178	103,612	-325,343	30,925	102,550	-1,316,055
Mining.....	8,438	67,670	1,172,389	6,710	306,132	10,644,494	9,624	78,296	7,014,216
Utilities.....	730	2,084	721,158	1,312	50,560	-137,787	1,879	13,165	677,565
Construction.....	45,370	111,463	4,192,634	12,069	75,174	3,232,457	85,165	226,051	11,368,783
Manufacturing.....	12,482	27,797	11,968,891	1,982	71,338	9,914,285	26,033	118,091	14,432,790
Wholesale trade.....	12,501	27,971	1,944,206	2,553	40,414	2,755,925	26,437	83,953	5,105,027
Retail trade.....	60,134	128,956	755,472	5,465	161,351	1,009,751	62,229	169,742	334,131
Transportation and warehousing.....	7,618	18,156	1,192,164	2,198	778,164	3,032,304	21,733	52,844	75,859
Information.....	9,551	28,506	6,998,700	2,374	108,259	6,342,470	20,737	106,327	-8,688,081
Finance and insurance.....	75,637	610,457	12,040,615	84,381	1,740,970	53,818,836	88,283	647,517	38,561,750
Securities, commodity contracts, and other financial investments and related activities.....	65,298	527,651	7,445,784	68,298	1,566,666	45,392,870	61,365	520,893	28,299,151
Securities and commodity contracts and exchanges..	2,744	14,194	2,117,584	1,855	111,023	2,407,629	3,953	23,515	2,215,518
Other financial investment activities.....	62,554	513,457	5,328,200	66,443	1,455,642	42,985,242	57,412	497,378	26,083,633
Funds, trusts, and other financial vehicles.....	6,561	39,689	4,511,982	13,012	147,013	6,929,313	13,862	80,756	3,772,964
Other finance and insurance.....	3,778	43,117	82,849	3,071	27,291	1,496,652	13,057	45,869	6,489,634
Real estate and rental and leasing.....	282,761	1,008,846	17,548,009	230,331	3,112,845	18,546,825	620,996	2,244,372	17,431,844
Real estate.....	274,097	986,955	16,746,630	227,263	3,012,764	20,813,719	601,586	2,187,026	17,013,924
Lessors of residential buildings and dwellings and cooperative housing.....	81,804	290,161	3,433,148	92,160	1,168,560	-2,349,694	182,844	589,840	-1,853,387
Lessors of nonresidential buildings (except miniwarehouses).....	111,044	410,007	10,270,758	64,064	928,073	13,589,278	224,053	853,105	10,560,928
Lessors of miniwarehouses and self-storage units....	5,935	14,611	150,201	2,674	25,856	669,024	7,452	29,051	79,100
Lessors of other real estate property.....	26,037	99,129	705,330	14,144	276,513	2,254,546	32,036	122,272	590,113
Other real estate activities.....	49,278	173,046	2,187,194	54,221	613,763	6,650,565	155,201	592,759	7,637,171
Rental and leasing services and lessors of nonfinancial intangible assets.....	8,665	21,891	801,379	3,069	100,080	-2,266,894	19,411	57,346	417,919
Professional, scientific, and technical services.....	41,485	105,851	8,268,524	7,063	47,822	3,646,070	96,766	372,022	8,773,669
Management of companies (holding companies).....	2,382	38,020	1,191,463	6,136	145,231	2,842,862	14,399	86,547	4,776,073
Administrative and support and waste management and remediation services.....	17,079	37,415	648,229	3,345	11,762	1,026,061	26,207	91,373	1,878,326
Educational services.....	1,465	3,533	18,029	* 74	* 341	* 136,019	6,158	17,498	20,345
Health care and social assistance.....	13,434	90,011	3,892,099	5,796	56,558	2,226,253	32,052	151,144	7,115,594
Arts, entertainment, and recreation.....	13,102	35,056	1,166,672	3,239	90,607	-574,304	26,585	123,785	-1,787,744
Accommodation and food services.....	28,279	78,537	991,110	10,958	111,245	1,234,514	47,386	189,653	-1,591,714
Other services.....	26,052	59,810	392,645	3,075	11,539	251,441	25,641	72,853	85,055
Nature of business not allocable.....	* 1,358	* 4,107	* 6,091	0	0	0	* 997	* 2,023	* -9,193

Footnotes at end of table.

# Partnership Returns, 2005

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**Table 8. General Partnerships, Limited Partnerships, and Limited Liability Companies: Selected Items, by Industrial Group, 2004-2005—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Tax year, industrial grouping	Domestic general partnerships			Domestic limited partnerships			Domestic limited liability companies		
	Number of partnerships	Number of partners	Total net income (loss)	Number of partnerships	Number of partners	Total net income (loss)	Number of limited liability companies	Number of partners	Total net income (loss)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>2005</b>									
<b>All industries.....</b>	<b>729,379</b>	<b>2,672,491</b>	<b>88,556,997</b>	<b>413,712</b>	<b>6,946,986</b>	<b>179,867,080</b>	<b>1,465,223</b>	<b>5,640,146</b>	<b>168,482,425</b>
Agriculture, forestry, fishing, and hunting.....	69,569	215,411	2,466,908	14,314	88,603	-152,751	36,513	118,976	-827,284
Mining.....	9,523	99,612	695,790	6,775	330,483	17,609,375	11,066	95,085	13,129,767
Utilities.....	235	621	1,207,662	995	69,019	2,269,817	1,658	14,985	-348,471
Construction.....	51,096	132,971	5,363,045	13,048	53,115	4,961,192	106,883	281,027	16,202,864
Manufacturing.....	11,119	26,809	15,234,532	2,091	71,195	13,199,117	28,473	147,552	20,518,078
Wholesale trade.....	13,263	31,866	2,236,163	2,948	64,275	3,421,029	29,617	93,696	7,094,397
Retail trade.....	53,202	116,812	903,916	7,692	204,703	1,333,377	71,654	191,815	1,622,633
Transportation and warehousing.....	9,623	23,294	1,405,726	1,553	950,260	4,189,373	27,205	65,800	227
Information.....	9,667	25,365	10,153,040	3,313	61,687	12,455,625	22,576	108,448	182,410
Finance and insurance.....	76,962	591,172	15,284,368	90,341	1,869,811	75,545,910	104,404	757,624	56,469,910
Securities, commodity contracts, and other financial investments and related activities.....	61,520	442,949	8,975,375	72,651	1,678,110	64,031,981	72,394	585,855	41,392,147
Securities and commodity contracts and exchanges.....	2,106	11,968	989,998	1,738	172,623	3,321,617	4,082	23,879	2,774,455
Other financial investment activities.....	59,414	430,981	7,985,376	70,913	1,505,486	60,710,365	68,312	561,976	38,617,692
Funds, trusts, and other financial vehicles.....	9,781	69,795	5,368,745	14,488	164,665	9,425,512	15,606	100,212	5,204,399
Other finance and insurance.....	5,661	78,428	940,249	3,202	27,036	2,088,416	16,403	71,558	9,873,365
Real estate and rental and leasing.....	280,055	989,412	16,375,990	231,733	2,522,647	27,834,983	724,289	2,622,076	25,837,372
Real estate.....	271,969	965,855	15,574,072	228,349	2,433,464	24,386,150	705,523	2,561,146	22,742,989
Lessors of residential buildings and dwellings and cooperative housing.....	83,719	291,747	3,192,889	85,804	1,025,637	-1,509,739	212,379	667,337	-2,019,767
Lessors of nonresidential buildings (except miniwarehouses).....	108,545	390,955	9,354,036	70,533	606,267	16,433,884	259,158	983,245	11,208,372
Lessors of miniwarehouses and self-storage units.....	4,988	12,771	202,442	3,227	35,796	607,579	7,744	26,173	80,879
Lessors of other real estate property.....	19,419	93,128	595,192	13,513	224,559	1,275,930	35,494	121,294	1,171,084
Other real estate activities.....	55,298	177,255	2,229,514	55,273	541,205	7,578,496	190,748	763,097	12,302,421
Rental and leasing services and lessors of nonfinancial intangible assets.....	8,087	23,556	801,918	3,384	89,183	3,448,833	18,766	60,929	3,094,383
Professional, scientific, and technical services.....	40,875	101,609	7,312,916	6,672	25,698	5,521,282	103,425	338,014	11,514,262
Management of companies (holding companies).....	2,583	41,292	2,637,482	6,598	321,526	5,384,898	14,270	79,159	5,493,245
Administrative and support and waste management and remediation services.....	14,776	35,957	554,241	2,926	9,371	1,134,947	27,059	96,195	3,275,159
Educational services.....	2,185	4,914	47,722	686	2,007	77,360	6,908	19,796	125,518
Health care and social assistance.....	12,078	54,188	4,161,789	5,765	53,416	2,668,700	36,410	168,520	9,018,560
Arts, entertainment, and recreation.....	15,741	42,629	1,043,903	3,382	132,532	325,118	27,929	151,455	-1,380,903
Accommodation and food services.....	26,096	70,345	1,021,897	10,847	107,435	1,717,020	56,035	201,641	325,737
Other services [1].....	30,731	68,210	449,906	2,035	9,204	370,709	28,850	88,283	228,943

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] "In order to avoid disclosure of information for specific partnerships, the "Nature of business not allocable" stub line is merged with "Other services."

NOTES: Detail may not add to totals because of rounding. The sum of the number of partnerships for all three categories does not sum to the total number of partnerships in other tables and figures because companies classified as limited liability partnerships (LLPs), foreign partnerships, "other," or "nonresponse" were not included in this table due to the small number of returns. For 2005, there were 99,941 partnerships classified as "LLPs," 5,105 partnerships classified as "foreign," 9,120 partnerships classified as "other," and 41,144 classified as "no response."