

Thrift Bulletin

TB 1

July 29, 1988

Thrift Bulletin Series

Summary: This Bulletin introduces a new series of memoranda being released by the Office of Regulatory Activities that will notify thrift institutions of regulatory matters of interest to the entire thrift industry.

For Further Information Contact:

The FHLBank District in which you are located, or the Regulatory Programs Division of the Office of Regulatory Activities, Washington, DC.

Thrift Bulletin 1

Beginning with this Bulletin a new memorandum series is being released by the Federal Home Loan Bank System's Office of Regulatory Activities (formerly the Office of Regulatory Policy, Oversight and Supervision).

Designated as the Thrift Bulletin series, these memoranda will be addressed to each institution's Chief Executive Officer. These Bulletins will be used to provide national guidance and to alert member institutions to practices or events of concern to the thrift industry.

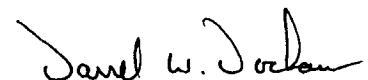
In conjunction with the issuance of the Thrift Bulletins, Regulatory Bulletins are also being issued to regulatory personnel. These two series of Bulletins consolidate existing R, T, SP and AB memoranda. Existing memoranda dated prior to August 1, 1988, remain in effect until reissued.

The Thrift Bulletin series will be published in the U.S. League's Supervisory Service and the Federal Home Loan Bank System's Regulatory Handbooks. The Handbooks, guides for the examination of Federal Savings and Loan Insurance Corporation (FSLIC) insured institutions, are a series of manuals devoted to various topics, i.e., Thrift Activities, Service Corporations, Holding Companies, Trust Activities, Compliance Activities, EDP, and Applications Processing. The Handbooks provide regulatory per-

sonnel with uniform standards for planning and conducting an examination. Designed to support a regulatory process that focuses on ensuring the safety, soundness and ongoing viability of the thrift system, the Handbooks can be used as a reference tool, a training aid and a guide to national policy and procedure.

The target date for distribution of the Thrift Activities Handbook is September 30, 1988, with publication of the remainder of the series by December 31, 1988.

The Thrift Bulletin series will be tied to the Regulatory Handbook Table of Contents. Periodically, a subject and cross-reference index will be provided to enable regulatory staff and member institutions to easily locate Bulletins of particular interest.



— Darrel W. Dochow, Executive Director