



Federal Energy Regulatory Commission
FACT SHEET
December 4, 2007
Interstate Power & Light Company
Docket No. EC07-89-000 *et al.*

The Federal Energy Regulatory Commission (FERC) has approved the acquisition of transmission facilities owned by Interstate Power & Light Company by ITC Midwest LLC, a unit of ITC Holdings Corp., and approved the rates, terms, and conditions for the sale of certain services.

Background and Order

IPL is a subsidiary of Alliant Energy Corporation that generates, transmits, distributes and sells electricity and natural gas and serves 700,000 gas and power customers in Iowa and Southern Minnesota. It owns 6,791 miles of transmission lines and associated substations in Iowa, Illinois and Minnesota.

IPL plans to sell to ITC Midwest all its FERC-jurisdictional transmission assets rated at 34.5 kilovolts and above, associated real property, support facilities and assets and all related contracts, agreements, books and records.

FERC found that while the transaction “may lead to some increase in transmission rates, it is likely to result in significant benefits related to the ownership of the transmission facilities by an independent transmission-only entity.”

There likely will be significant benefits to competition itself along with concomitant benefits to power rates, FERC added.