

Schedule for Rate Adjustment Process

FY 2005 Rate Adjustment

Rate Formula

Provo River Project

Task	Date
Yearly Installment Meeting with the customers and to express desire to continue with current rate formula.	April 14, 2004
Letter to Customer requesting concurrence with renewal of rate formula methodology	August 2, 2004—return by September 1, 2004
Prepare Rate Order package	September 1, 2004 – September 17, 2004
Send Rate Order for internal review.	September 17, 2004
Development of FERC statements for review by Rate managers.	October 15, 2004
Meet with Rate Managers.	October 15, 2004
Internal Review of package is complete.	October 15, 2004
Send package for external review.	November 1, 2004
Complete FY 2004 Final PRS	November 15, 2004
External review complete.	November 15, 2004
CSO Review complete. Administrative approval and sent to WLO.	December 1, 2004
FERC Statements and Record of Decision.	March 1, 2005
Deputy Secretary approval and publish FRN.	March 1, 2005
Effective date.	April 1, 2005