

Monthly Treasury Statement

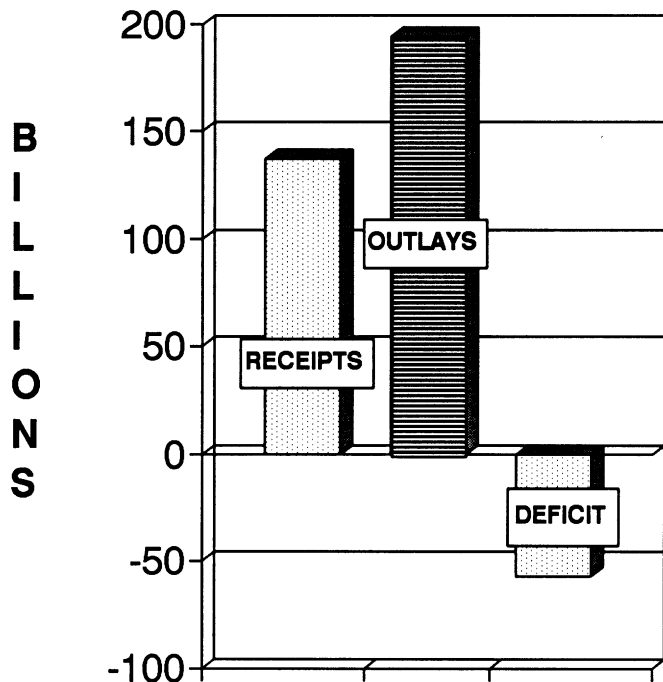
of Receipts and Outlays
of the United States Government

For Fiscal Year 2005 Through **October 31, 2004**, and Other Periods

Highlight

This issue includes estimates for full fiscal year 2005 and 2006, based on the FY 2005 Mid-Session Review released by the Office of Management and Budget on July 30, 2004.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH OCTOBER 2004



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Department of the Treasury
Financial Management Service

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and

management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2004 and 2005, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2004			
October	135,825	205,370	69,545
November	118,207	161,179	42,971
December	186,730	204,370	17,640
January	185,169	186,552	1,383
February	92,009	188,709	96,700
March	132,425	205,112	72,688
April	220,091	202,458	-17,633
May	115,450	177,913	62,463
June	214,382	195,242	-19,140
July	134,415	203,575	69,160
August	137,729	178,865	41,136
September	¹ 207,346	^{1,2,3} 182,717	-24,629
Year-to-Date	1,879,777	2,292,061	412,284
FY 2005			
October	136,900	194,193	57,293
Year-to-Date	136,900	194,193	57,293

¹Receipts have been decreased and outlays correspondingly decreased by \$22 million in September 2004 due to the reclassification of the account, "Land Sales, Armed Forces Retirement Home", from governmental receipts to proprietary receipts from the public.

²Outlays have been decreased by \$1 million, \$149 million, \$76 million, \$1 million, \$3 million and \$46 million in September 2004 for the Architect of the Capitol, the Department of Interior, the

Department of Labor, the Department of Treasury, the Office of Personnel Management and the Federal Communications Commission.

³Outlays have been increased by \$6 million in September 2004 for the Department of Veterans Affairs.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, October 2004 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (2004)	Budget Estimates Next Fiscal Year (2006) ¹
Total on-budget and off-budget results:					
Total receipts	136,900	136,900	2,091,400	135,825	2,239,415
On-budget receipts	97,738	97,738	1,513,691	98,337	1,633,006
Off-budget receipts	39,162	39,162	577,709	37,488	606,409
Total outlays	194,193	194,193	2,422,646	205,370	2,500,007
On-budget outlays	159,514	159,514	2,025,421	171,636	2,091,196
Off-budget outlays	34,679	34,679	397,225	33,734	408,811
Total surplus (+) or deficit (-)	-57,293	-57,293	-331,246	-69,545	-260,592
On-budget surplus (+) or deficit (-)	-61,776	-61,776	-511,730	-73,299	-458,190
Off-budget surplus (+) or deficit (-)	+4,483	+4,483	+180,484	+3,754	+197,598
Total on-budget and off-budget financing	57,293	57,293	331,246	69,545	260,592
Means of financing:					
Borrowing from the public	13,205	13,205	334,699	64,637	274,735
Reduction of operating cash, increase (-)	-11,725	-11,725	.....	-2	.....
By other means	55,813	55,813	-3,453	4,910	-14,143

... No Transactions.

Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2004 and 2005

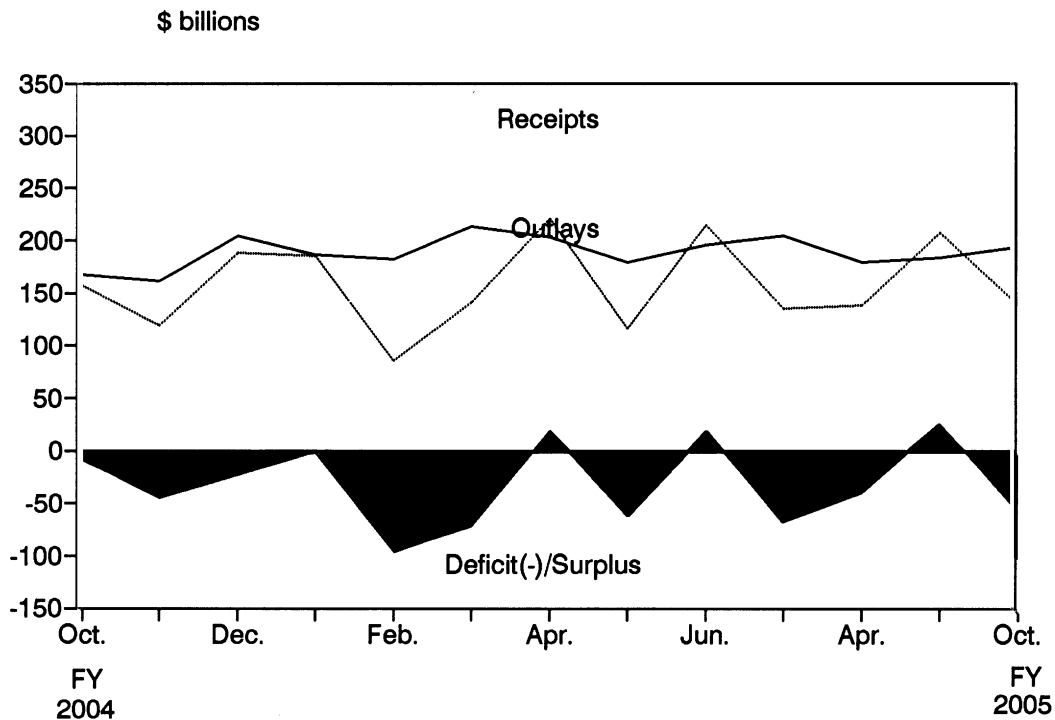


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2004 and 2005

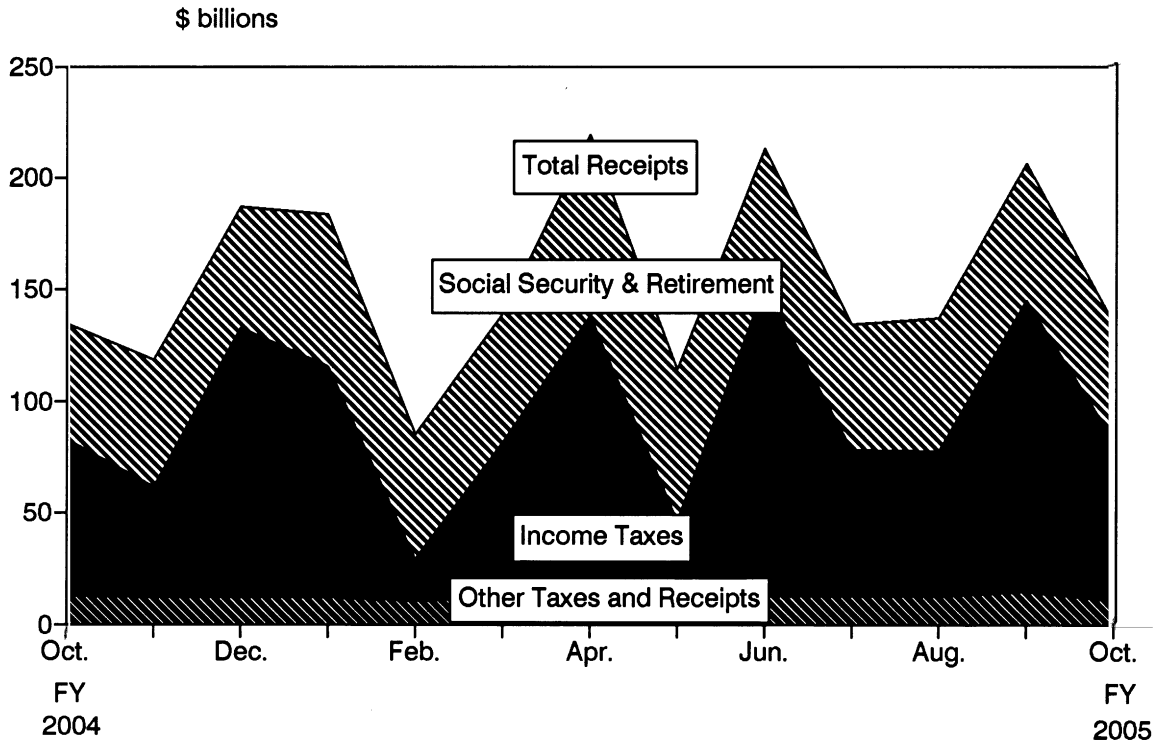


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 2004 and 2005

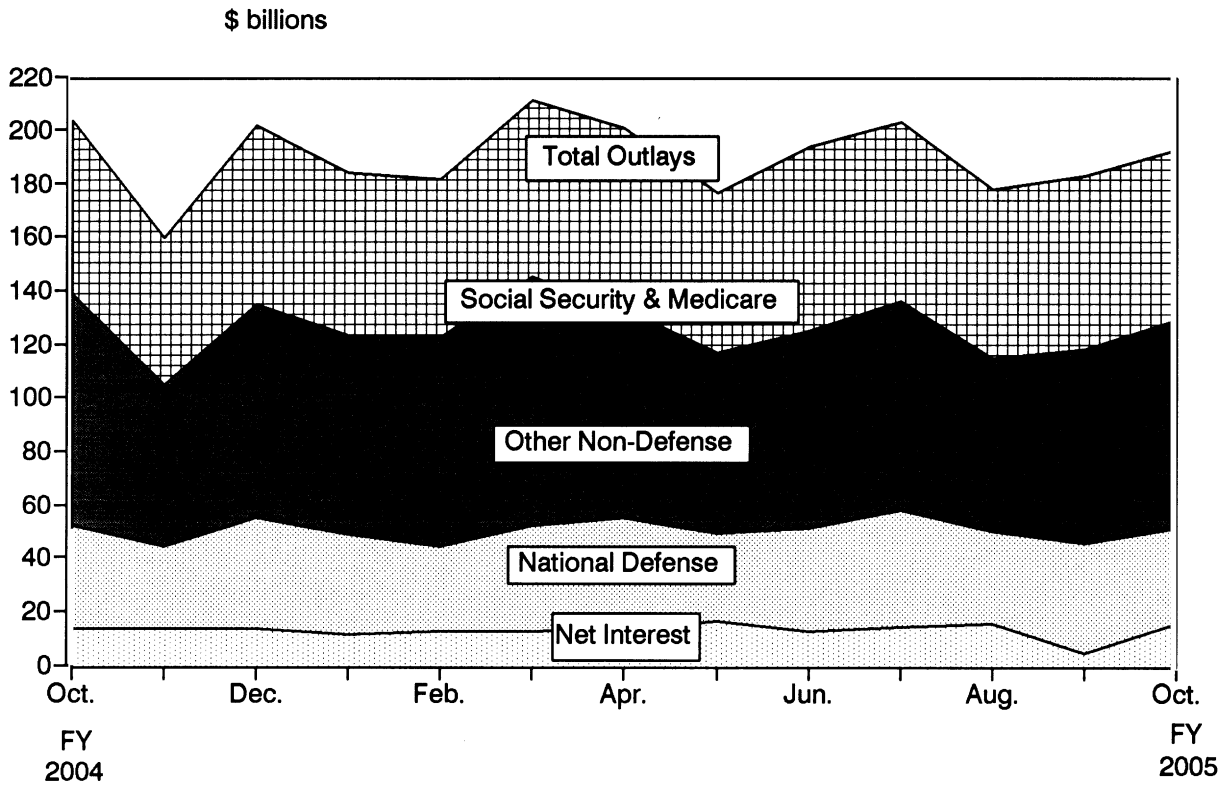


Table 3. Summary of Receipts and Outlays of the U.S. Government, October 2004 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	64,534	64,534	67,644	913,103
Corporation income taxes	7,694	7,694	3,672	229,638
Social insurance and retirement receipts:				
Employment and general retirement (off-budget)	39,162	39,162	37,488	577,709
Employment and general retirement (on-budget)	12,580	12,580	12,009	169,021
Unemployment insurance	1,393	1,393	1,829	43,609
Other retirement	349	349	408	4,661
Excise taxes	4,269	4,269	4,632	72,655
Estate and gift taxes	1,968	1,968	2,191	22,266
Customs duties	2,121	2,121	1,982	22,726
Miscellaneous receipts	2,830	2,830	² 3,970	36,012
Total Receipts	136,900	136,900	135,825	2,091,400
(On-budget)	97,738	97,738	98,337	1,513,691
(Off-budget)	39,162	39,162	37,488	577,709
Budget Outlays				
Legislative Branch	300	300	³ 405	4,376
Judicial Branch	443	443	478	5,906
Department of Agriculture	12,110	12,110	11,276	78,719
Department of Commerce	422	422	⁴ 419	6,147
Department of Defense-Military	34,683	34,683	37,759	448,000
Department of Education	6,191	6,191	4,570	67,063
Department of Energy	1,798	1,798	2,166	22,528
Department of Health and Human Services	45,382	45,382	48,572	582,913
Department of Homeland Security	3,070	3,070	⁵ 2,381	31,115
Department of Housing and Urban Development	3,429	3,429	3,347	39,359
Department of the Interior	727	727	⁶ 428	9,353
Department of Justice	1,938	1,938	⁷ 2,178	22,966
Department of Labor	2,875	2,875	⁸ 5,505	52,899
Department of State	1,241	1,241	⁹ 1,234	11,109
Department of Transportation	4,335	4,335	4,814	58,959
Department of the Treasury:				
Interest on Treasury debt securities (gross)	13,735	13,735	13,312	350,576
Other	2,924	2,924	^{4,5,7,10} 6,071	49,120
Department of Veterans Affairs	5,234	5,234	¹¹ 7,065	66,883
Corps of Engineers	626	626	655	4,193
Other Defense Civil Programs	3,819	3,819	²³ 656	42,350
Environmental Protection Agency	551	551	600	8,283
Executive Office of the President	272	272	97	9,327
General Services Administration	-86	-86	17	581
International Assistance Program	778	778	⁹¹ 1,007	17,486
National Aeronautics and Space Administration	827	827	878	16,374
National Science Foundation	464	464	410	5,586
Office of Personnel Management	5,233	5,233	¹²⁴ 878	61,325
Small Business Administration	69	69	59	683
Social Security Administration	44,591	44,591	45,360	557,886
Other independent agencies	745	745	¹³⁴ 31	16,984
Allowances .....	.....	.....	.....	-767
Undistributed offsetting receipts:				
Interest	9	9	-30	-162,152
Other	-4,542	-4,542	-4,629	-63,484
Total outlays	194,193	194,193	205,370	2,422,646
(On-budget)	159,514	159,514	171,636	2,025,421
(Off-budget)	34,679	34,679	33,734	397,225
Surplus (+) or deficit (-)	-57,293	-57,293	-69,545	-331,246
(On-budget)	-61,776	-61,776	-73,299	-511,730
(Off-budget)	+4,483	+4,483	+3,754	+180,484

¹These estimates are based on the *Mid-Session Review of the FY 2005 Budget*, released by the Office of Management and Budget on July 30, 2004.

²Receipts have been decreased and outlays correspondingly decreased by \$22 million in September 2004 due to the reclassification of the account, "Land Sales, Armed Forces Retirement Home", from governmental receipts to proprietary receipts from the public.

³Outlays for the Architect of the Capitol have been decreased by \$1 million to reflect additional reporting in September 2004.

⁴Additional reporting in September 2004 by the Department of Commerce has decreased outlays for the Department of Commerce by \$4 million and correspondingly increased outlays for the Department of Treasury.

⁵Outlays for the Department of Homeland Security have been increased by \$59 million and outlays for the Department of Treasury have been correspondingly decreased to reflect additional reporting in September 2004.

⁶Additional reporting by the Department of Interior has decreased outlays by \$149 million in September 2004.

⁷Outlays have increased by \$3 million for the Department of Justice and outlays have correspondingly decreased for the Department of Treasury in September 2004 to reflect additional reporting by the Department of Justice.

⁸Outlays for the Department of Labor have been decreased by \$76 million in September 2004.

⁹Additional reporting by the Agency for International Development has decreased outlays for the Department of State for \$5 million and correspondingly increased outlays for the Agency for International Development in September 2004.

¹⁰Outlays for the Department of Treasury have been decreased by \$1 million in September 2004.

¹¹Additional reporting by the Department of Veterans Affairs has increased outlays by \$6 million in September 2004.

¹²Additional reporting by the Office of Personnel Management has decreased outlays by \$3 million in September 2004.

¹³Outlays have decreased by \$46 million in September 2004 to reflect additional reporting by the Federal Communications Commission.

... No Transactions.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, October 2004 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	58,025			58,025			62,308		
Presidential Election Campaign Fund	(**)			(**)			1		
Other	9,101			9,101			7,999		
Total—Individual income taxes	67,126	2,592	64,534	67,126	2,592	64,534	70,308	2,664	67,644
Corporation income taxes	13,917	6,222	7,694	13,917	6,222	7,694	12,652	8,980	3,672
Social insurance and retirement receipts:									
Employment and general retirement:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	33,296		33,296	33,296		33,296	31,880		31,880
Self-Employment Contributions Act taxes	181		181	181		181	166		166
Deposits by States									
Adjustments attributable to prior years									
Total—FOASI trust fund	33,477		33,477	33,477		33,477	32,046		32,046
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	5,654		5,654	5,654		5,654	5,414		5,414
Self-Employment Contributions Act taxes	31		31	31		31	28		28
Deposits by States									
Adjustments attributable to prior years									
Total—FDI trust fund	5,685		5,685	5,685		5,685	5,442		5,442
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	12,181		12,181	12,181		12,181	11,573		11,573
Self-Employment Contributions Act taxes	76		76	76		76	70		70
Receipts from Railroad Retirement Board									
Deposits by States									
Adjustments attributable to prior years									
Total—FHI trust fund	12,257		12,257	12,257		12,257	11,643		11,643
Railroad retirement:									
Rail pension and supplemental annuity	160	(**)	160	160	(**)	160	211	(**)	210
Social Security equivalent account	163	(**)	163	163	(**)	163	156	(**)	156
Total—Employment and general retirement:	51,742	(**)	51,742	51,742	(**)	51,742	49,498	1	49,497
Unemployment insurance:									
Deposits by States	1,096		1,096	1,096		1,096	1,166		1,166
Federal Unemployment Tax Act taxes	292	8	284	292	8	284	637	11	625
Railroad unemployment taxes	14		14	14		14	38		38
Railroad debt repayment									
Total—Unemployment insurance	1,402	8	1,393	1,402	8	1,393	1,841	11	1,829
Other retirement:									
Federal employees retirement – employee share	344		344	344		344	403		403
Non-federal employees retirement	5		5	5		5	5		5
Total—Other retirement	349		349	349		349	408		408
Total—Social insurance and retirement receipts	53,493	9	53,484	53,493	9	53,484	51,746	12	51,734
Excise taxes:									
Miscellaneous excise taxes	3,602	43	3,559	3,602	43	3,559	4,067	34	4,032
Airport and airway trust fund	147	(**)	147	147	(**)	147	123		123
Highway trust fund	557	2	555	557	2	555	470		470
Black lung disability trust fund	9		9	9		9	7		7
Total—Excise taxes	4,314	45	4,269	4,314	45	4,269	4,666	34	4,632
Estate and gift taxes	2,048	81	1,968	2,048	81	1,968	2,259	68	2,191
Customs duties	2,186	65	2,121	2,186	65	2,121	2,024	42	1,982
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve Banks	1,916		1,916	1,916		1,916	2,930		2,930
Universal service fund	557		557	557		557	584		584
All other	358	1	357	358	1	357	1,468	11	457
Total — Miscellaneous receipts	2,831	1	2,830	2,831	1	2,830	3,981	11	3,970
Total — Receipts	145,915	9,015	136,900	145,915	9,015	136,900	147,637	11,812	135,825
Total — On-budget	106,753	9,015	97,738	106,753	9,015	97,738	110,149	11,812	98,337
Total — Off-budget	39,162		39,162	39,162		39,162	37,488		37,488

¹Receipts have been decreased and outlays correspondingly decreased by \$22 million in September 2004 due to the reclassification of the account, "Land Sales, Armed Forces Retirement Home", from governmental receipts to proprietary receipts from the public.

... No Transactions.

(**) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, October 2004 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	65	(**)	65	65	(**)	65	64	(**)	63
House of Representatives	90	(**)	90	90	(**)	90	95	(**)	95
Joint items	1	.....	1	1	.....	1	3	.....	3
Capitol Police	20	.....	20	20	.....	20	15	.....	15
Congressional Budget Office	2	.....	2	2	.....	2	2	.....	2
Architect of the Capitol	40	1	39	40	1	39	136	1	35
Library of Congress	27	1	26	27	1	26	126	1	125
Government Printing Office	16	.....	16	16	.....	16	23	.....	23
Government Accountability Office	36	.....	36	36	.....	36	35	.....	35
United States Tax Court	3	.....	3	3	.....	3	4	.....	4
Other Legislative Branch agencies	2	.....	2	2	.....	2	5	.....	5
Proprietary receipts from the public .....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary transactions	-1	.....	-1	-1	.....	-1	-1	.....	-1
Total—Legislative Branch	302	2	300	302	2	300	408	2	405
Judicial Branch:									
Supreme Court of the United States	8	.....	8	8	.....	8	5	.....	5
Courts of Appeals, District Courts, and other judicial services	421	.....	421	421	.....	421	462	.....	462
Other	15	.....	15	15	.....	15	15	.....	15
Proprietary receipts from the public .....	.....	1	-1	.....	1	-1	.....	4	-4
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Judicial Branch	444	1	443	444	1	443	482	4	478
Department of Agriculture:									
Agricultural Research Service	111	.....	111	111	.....	111	95	.....	95
Cooperative State Research, Education, and Extension Service:									
Research and education activities	44	.....	44	44	.....	44	50	.....	50
Extension activities	35	.....	35	35	.....	35	33	.....	33
Other	7	.....	7	7	.....	7	9	.....	9
Animal and Plant Health Inspection Service	90	.....	90	90	.....	90	70	.....	70
Food Safety and Inspection Service	61	.....	61	61	.....	61	54	.....	54
Agricultural Marketing Service	423	4	419	423	4	419	162	.....	162
Risk Management Agency:									
Administrative and operating expenses	4	.....	4	4	.....	4	4	.....	4
Federal crop insurance corporation fund	214	280	-67	214	280	-67	392	278	114
Farm Service Agency:									
Salaries and expenses	100	.....	100	100	.....	100	95	.....	95
Commodity Credit Corporation	7,821	583	7,238	7,821	583	7,238	7,225	645	6,580
Agricultural credit insurance fund	10	38	-28	10	38	-28	12	74	-62
Other	2	.....	2	2	.....	2	2	.....	2
Total—Farm Service Agency	7,933	621	7,313	7,933	621	7,313	7,335	719	6,615
Natural Resources Conservation Service:									
Conservation operations	66	.....	66	66	.....	66	56	.....	56
Farm security and rural investment programs	-457	.....	-457	-457	.....	-457	34	.....	34
Other	25	.....	25	25	.....	25	18	.....	18
Rural Development	127	.....	127	127	.....	127	113	.....	113
Rural Housing Service:									
Rural housing insurance fund	18	115	-97	18	115	-97	29	147	-117
Rental assistance program	68	.....	68	68	.....	68	65	.....	65
Other	8	.....	8	8	.....	8	6	.....	6
Rural Utilities Service:									
Rural electrification and telecommunications fund	1	151	-150	1	151	-150	3	300	-297
Rural development insurance fund .....	.....	24	-24	.....	24	-24	.....	38	-38
Other	5	11	-6	5	11	-6	4	63	-59
Foreign Agricultural Service	-45	.....	-45	-45	.....	-45	-95	.....	-95
Food and Nutrition Service:									
Food stamp program	2,768	.....	2,768	2,768	.....	2,768	2,346	.....	2,346
Child nutrition programs	954	.....	954	954	.....	954	1,007	.....	1,007
Special supplemental nutrition program for women, infants, and children (WIC)	421	.....	421	421	.....	421	431	.....	431
Other	33	.....	33	33	.....	33	38	.....	38
Total—Food and Nutrition Service	4,177	.....	4,177	4,177	.....	4,177	3,822	.....	3,822
Forest Service:									
National forest system	123	.....	123	123	.....	123	160	.....	160
Wildland fire management	112	.....	112	112	.....	112	213	.....	213
Forest service permanent appropriations	16	.....	16	16	.....	16	12	.....	12
Other	113	.....	113	113	.....	113	128	.....	128
Total—Forest Service	363	.....	363	363	.....	363	512	.....	512
Other	80	4	76	80	4	76	78	3	74
Proprietary receipts from the public .....	.....	36	-36	.....	36	-36	.....	22	-22
Intrabudgetary transactions	-1	.....	-1	-1	.....	-1	-2	.....	-2
Total—Department of Agriculture	13,354	1,245	12,110	13,354	1,245	12,110	12,847	1,571	11,276

Table 5. Outlays of the U.S. Government, October 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	36	1	36	36	1	36	² 38	(* *)	38
Bureau of the Census	54	.....	54	54	.....	54	45	.....	45
International Trade Administration	25	.....	25	25	.....	25	25	.....	25
National Oceanic and Atmospheric Administration	234	4	230	234	4	230	259	1	258
National Institute of Standards and Technology	62	.....	62	62	.....	62	65	.....	65
Other	17	1	16	17	1	16	-10	1	-11
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	1	-1
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	428	7	422	428	7	422	423	4	419
Department of Defense—Military:									
Military Personnel:									
Department of the Army	4,140	.....	4,140	4,140	.....	4,140	5,389	.....	5,389
Department of the Navy	3,039	.....	3,039	3,039	.....	3,039	4,206	.....	4,206
Department of the Air Force	2,550	.....	2,550	2,550	.....	2,550	3,213	.....	3,213
Total—Military Personnel	9,729	.....	9,729	9,729	.....	9,729	12,807	.....	12,807
Operation and Maintenance:									
Department of the Army	4,005	.....	4,005	4,005	.....	4,005	4,020	.....	4,020
Department of the Navy	2,857	.....	2,857	2,857	.....	2,857	2,479	.....	2,479
Department of the Air Force	3,256	.....	3,256	3,256	.....	3,256	3,389	.....	3,389
Defense agencies	2,576	.....	2,576	2,576	.....	2,576	2,902	.....	2,902
Total—Operation and Maintenance	12,694	.....	12,694	12,694	.....	12,694	12,791	.....	12,791
International Reconstruction and Other Assistance:									
Department of the Army	49	.....	49	49	.....	49	39	.....	39
Procurement:									
Department of the Army	1,246	.....	1,246	1,246	.....	1,246	988	.....	988
Department of the Navy	1,959	.....	1,959	1,959	.....	1,959	1,886	.....	1,886
Department of the Air Force	2,739	.....	2,739	2,739	.....	2,739	1,956	.....	1,956
Defense agencies	350	.....	350	350	.....	350	236	.....	236
Total—Procurement	6,293	.....	6,293	6,293	.....	6,293	5,066	.....	5,066
Research, Development, Test, and Evaluation:									
Department of the Army	713	.....	713	713	.....	713	664	.....	664
Department of the Navy	991	.....	991	991	.....	991	1,047	.....	1,047
Department of the Air Force	1,347	.....	1,347	1,347	.....	1,347	1,998	.....	1,998
Defense agencies	1,512	.....	1,512	1,512	.....	1,512	1,439	.....	1,439
Total—Research, Development, Test, and Evaluation	4,563	.....	4,563	4,563	.....	4,563	5,147	.....	5,147
Military Construction:									
Department of the Army	193	.....	193	193	.....	193	300	.....	300
Department of the Navy	73	.....	73	73	.....	73	92	.....	92
Department of the Air Force	101	.....	101	101	.....	101	116	.....	116
Defense agencies	94	.....	94	94	.....	94	107	.....	107
Total—Military Construction	461	.....	461	461	.....	461	615	.....	615
Family Housing:									
Department of the Army	88	.....	88	88	.....	88	95	.....	95
Department of the Navy	62	.....	62	62	.....	62	95	.....	95
Department of the Air Force	77	.....	77	77	.....	77	78	.....	78
Defense agencies	10	(* *)	9	10	(* *)	9	75	(* *)	74
Revolving and Management Funds:									
Department of the Army	-8	.....	-8	-8	.....	-8	4	.....	4
Department of the Navy	-20	.....	-20	-20	.....	-20	-17	.....	-17
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies:									
Working capital fund	314	.....	314	314	.....	314	226	.....	226
Other	-35	.....	-35	-35	.....	-35	52	.....	52
Other	2	.....	2	2	.....	2	-65	.....	-65
Trust funds:									
Department of the Army .....	(* *)	.....	(* *)	(* *)	.....	(* *)	.....	.....	.....
Department of the Navy	3	.....	3	3	.....	3	4	.....	4
Department of the Air Force	3	1	2	3	1	2	1	1	(* *)
Defense agencies	2	.....	2	2	.....	2	6	.....	6
Proprietary receipts from the public:									
Department of the Army .....	.....	92	-92	.....	92	-92	.....	267	-267
Department of the Navy .....	.....	-232	232	.....	-232	232	.....	-315	315
Department of the Air Force .....	.....	344	-344	.....	344	-344	.....	394	-394
Defense agencies .....	.....	54	-54	.....	54	-54	.....	82	-82

Table 5. Outlays of the U.S. Government, October 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:—Continued									
Intrabudgetary transactions:									
Department of the Army	84	.....	84	84	.....	84	100	.....	100
Department of the Navy	150	.....	150	150	.....	150	403	.....	403
Department of the Air Force	318	.....	318	318	.....	318	511	.....	511
Defense agencies	104	.....	104	104	.....	104	153	.....	153
Offsetting governmental receipts:									
Department of the Army .....	.....	1	-1	.....	1	-1	.....	(* *)	(* *)
Defense agencies .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Total—Department of Defense—Military	34,944	261	34,683	34,944	261	34,683	38,189	430	37,759
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	759	.....	759	759	.....	759	672	.....	672
Impact aid	171	.....	171	171	.....	171	98	.....	98
School improvement programs	548	.....	548	548	.....	548	525	.....	525
Education reform	4	.....	4	4	.....	4	11	.....	11
Other	14	.....	14	14	.....	14	25	.....	25
Total—Office of Elementary and Secondary Education	1,497	.....	1,497	1,497	.....	1,497	1,331	.....	1,331
Office of English Language Acquisition	31	.....	31	31	.....	31	41	.....	41
Office of Special Education and Rehabilitative Services:									
Special education	757	.....	757	757	.....	757	579	.....	579
Rehabilitation services and disability research	230	.....	230	230	.....	230	269	.....	269
Special institutions for persons with disabilities	17	.....	17	17	.....	17	14	.....	14
Office of Vocational and Adult Education	153	.....	153	153	.....	153	157	.....	157
Office of Postsecondary Education:									
College housing and academic facilities loans	-2	5	-7	-2	5	-7	-2	7	-9
Higher education	195	.....	195	195	.....	195	187	.....	187
Howard University	17	.....	17	17	.....	17	17	.....	17
Total—Office of Postsecondary Education	211	5	206	211	5	206	201	7	194
Federal Student Aid:									
Student financial assistance	1,521	.....	1,521	1,521	.....	1,521	1,510	.....	1,510
Student Aid Administration	9	.....	9	9	.....	9	7	.....	7
Federal student loan reserve fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal direct student loans	-31	.....	-31	-31	.....	-31	-39	.....	-39
Federal family education loans	1,694	.....	1,694	1,694	.....	1,694	439	.....	439
Total—Federal Student Aid	3,193	.....	3,193	3,193	.....	3,193	1,918	.....	1,918
Institute of Education Sciences	25	.....	25	25	.....	25	39	.....	39
Other	84	.....	84	84	.....	84	32	.....	32
Proprietary receipts from the public .....	.....	2	-2	.....	2	-2	.....	4	-4
Total—Department of Education	6,198	7	6,191	6,198	7	6,191	4,581	11	4,570
Department of Energy:									
National Nuclear Security Administration:									
Naval reactors	67	.....	67	67	.....	67	31	.....	31
Weapons activities	662	.....	662	662	.....	662	727	.....	727
Defense nuclear nonproliferation	75	.....	75	75	.....	75	80	.....	80
Other	21	.....	21	21	.....	21	51	.....	51
Environmental and Other Defense Activities:									
Defense environmental restoration and waste management .....	(* *)	.....	(* *)	(* *)	.....	(* *)	399	.....	399
Defense site acceleration completion	499	.....	499	499	.....	499	174	.....	174
Defense environmental services	41	.....	41	41	.....	41	15	.....	15
Other defense activities	73	.....	73	73	.....	73	37	.....	37
Defense nuclear waste disposal	38	.....	38	38	.....	38	15	.....	15
Energy Programs:									
Science	359	.....	359	359	.....	359	325	.....	325
Energy supply	62	.....	62	62	.....	62	57	.....	57
Energy conservation	66	.....	66	66	.....	66	68	.....	68
Other	175	3	172	175	3	172	204	2	202
Total—Energy Programs	663	3	660	663	3	660	653	2	652
Power Marketing Administration	144	174	-30	144	174	-30	139	277	-138
Departmental Administration	27	.....	27	27	.....	27	83	.....	83
Proprietary receipts from the public .....	.....	191	-191	.....	191	-191	.....	192	-192
Intrabudgetary transactions	-145	.....	-145	-145	.....	-145	232	.....	232
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Energy	2,166	368	1,798	2,166	368	1,798	2,637	471	2,166

Table 5. Outlays of the U.S. Government, October 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	93	(**)	93	93	(**)	93	108	(**)	108
Health Resources and Services Administration	460	1	459	460	1	459	529	2	527
Indian Health Services	269	.....	269	269	.....	269	261	.....	261
Centers for Disease Control and Prevention	360	.....	360	360	.....	360	434	.....	434
National Institutes of Health	2,114	.....	2,114	2,114	.....	2,114	2,086	.....	2,086
Substance Abuse and Mental Health Services									
Administration	298	.....	298	298	.....	298	228	.....	228
Agency for Healthcare Research and Quality	23	.....	23	23	.....	23	28	.....	28
Total—Public Health Service	3,617	2	3,616	3,617	2	3,616	3,674	2	3,672
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	15,114	.....	15,114	15,114	.....	15,114	15,449	.....	15,449
Payments to health care trust funds	8,447	.....	8,447	8,447	.....	8,447	7,084	.....	7,084
State children's health insurance fund	327	.....	327	327	.....	327	317	.....	317
Federal hospital insurance trust fund:									
Benefit payments	13,386	.....	13,386	13,386	.....	13,386	14,691	.....	14,691
Administrative expenses	137	.....	137	137	.....	137	151	.....	151
Total—FHI trust fund	13,523	.....	13,523	13,523	.....	13,523	14,841	.....	14,841
Health care fraud and abuse control	64	.....	64	64	.....	64	58	.....	58
Federal supplementary medical insurance trust fund:									
Benefit payments	11,362	.....	11,362	11,362	.....	11,362	12,415	.....	12,415
Administrative expenses	235	.....	235	235	.....	235	154	.....	154
Total—FSMI trust fund	11,598	.....	11,598	11,598	.....	11,598	12,569	.....	12,569
Transitional drug assistance:									
Benefit payments	82	.....	82	82	.....	82	.....	.....	.....
Administrative expenses	13	.....	13	13	.....	13	.....	.....	.....
Medicare prescription drugs:									
Benefit payments .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Administrative expenses	3	.....	3	3	.....	3	.....	.....	.....
Other	-57	.....	-57	-57	.....	-57	17	.....	17
Total—Centers for Medicare and Medicaid Services ..	49,113	.....	49,113	49,113	.....	49,113	50,337	.....	50,337
Administration for Children and Families:									
Temporary assistance for needy families	1,421	.....	1,421	1,421	.....	1,421	1,376	.....	1,376
Payments to States for child support enforcement and family support programs	289	.....	289	289	.....	289	290	.....	290
Low income home energy assistance	100	.....	100	100	.....	100	75	.....	75
Refugee and entrant assistance	36	.....	36	36	.....	36	42	.....	42
Child care entitlement to States	206	.....	206	206	.....	206	224	.....	224
Payments to States for the child care and development block grant	119	.....	119	119	.....	119	164	.....	164
Social services block grant	163	.....	163	163	.....	163	116	.....	116
Children and families services programs	714	.....	714	714	.....	714	778	.....	778
Payments to States for foster care and adoption assistance	473	.....	473	473	.....	473	501	.....	501
Other	48	.....	48	48	.....	48	54	.....	54
Total—Administration for Children and Families	3,569	.....	3,569	3,569	.....	3,569	3,619	.....	3,619
Administration on Aging	107	.....	107	107	.....	107	97	.....	97
Other	232	.....	232	232	.....	232	331	.....	331
Proprietary receipts from the public .....	.....	2,806	-2,806	.....	2,806	-2,806	.....	2,398	-2,398
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal supplementary medical insurance trust fund ..	-8,447	.....	-8,447	-8,447	.....	-8,447	-7,085	.....	-7,085
Payments for tax and other credits:									
Federal hospital insurance trust fund .....	(**)	.....	(**)	(**)	.....	(**)	-1	.....	-1
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Health and Human Services ..	48,190	2,808	45,382	48,190	2,808	45,382	50,972	2,400	48,572
Department of Homeland Security:									
Departmental Management	238	.....	238	238	.....	238	128	.....	128
Citizenship and Immigration Services	-9	.....	-9	-9	.....	-9	57	.....	57
United States Secret Service	102	.....	102	102	.....	102	131	.....	131
Border and Transportation Security:									
Customs and border protection	533	.....	533	533	.....	533	384	.....	384
Immigration and customs	344	.....	344	344	.....	344	323	.....	323
Transportation Security Administration	162	.....	162	162	.....	162	³ 340	.....	340
Other	19	.....	19	19	.....	19	14	.....	14
Total—Border and Transportation Security	1,057	.....	1,057	1,057	.....	1,057	1,061	.....	1,061

Table 5. Outlays of the U.S. Government, October 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Homeland Security:—Continued									
United States Coast Guard	519	1	519	519	1	519	662	1	660
Emergency Preparedness and Response:									
Disaster relief	1,170	.....	1,170	1,170	.....	1,170	375	.....	375
National flood insurance fund	165	38	127	165	38	127	46	67	-21
Other	38	.....	38	38	.....	38	106	.....	106
Total—Emergency Preparedness and Response	1,373	38	1,334	1,373	38	1,334	527	67	460
Science and Technology	56	.....	56	56	.....	56	8	.....	8
Information Analysis and Infrastructure Protection	24	.....	24	24	.....	24	5	.....	5
Other	8	.....	8	8	.....	8	6	.....	6
Proprietary receipts from the public .....	.....	1	-1	.....	1	-1	.....	1	-1
Offsetting governmental receipts .....	.....	258	-258	.....	258	-258	.....	135	-135
Total—Department of Homeland Security	3,369	298	3,070	3,369	298	3,070	2,585	204	2,381
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Housing certificate fund	1,925	.....	1,925	1,925	.....	1,925	1,815	.....	1,815
Public housing capital fund	298	.....	298	298	.....	298	355	.....	355
Public housing operating fund	309	.....	309	309	.....	309	325	.....	325
Revitalization of severely distressed public housing (Hope VI)	58	.....	58	58	.....	58	49	.....	49
Native American housing block grant	62	.....	62	62	.....	62	65	.....	65
Other	2	(* *)	2	2	(* *)	2	9	(* *)	9
Total—Public and Indian Housing Programs	2,653	(* *)	2,653	2,653	(* *)	2,653	2,619	(* *)	2,619
Community Planning and Development:									
Housing opportunities for persons with AIDS	17	.....	17	17	.....	17	16	.....	16
Community development fund	403	.....	403	403	.....	403	505	.....	505
Home investment partnership program	120	.....	120	120	.....	120	153	.....	153
Homeless assistance grants	102	.....	102	102	.....	102	104	.....	104
Other	7	(* *)	7	7	(* *)	7	11	(* *)	10
Total—Community Planning and Development	650	(* *)	650	650	(* *)	650	789	(* *)	788
Housing Programs:									
Public enterprise funds	(* *)	2	-2	(* *)	2	-2	(* *)	1	-1
Credit accounts:									
FHA-Mutual mortgage insurance fund, program account	2	.....	2	2	.....	2	5	.....	5
FHA-Mutual mortgage insurance capital reserve account	-146	.....	-146	-146	.....	-146	-406	.....	-406
FHA-Mutual mortgage and cooperative housing insurance fund, liquidating account	12	9	3	12	9	3	31	16	16
FHA-General and special risk fund, program account	3	.....	3	3	.....	3	4	.....	4
FHA-General and special risk fund, liquidating account	103	57	45	103	57	45	111	64	47
Housing for the elderly or handicapped fund, liquidating account	82	121	-39	82	121	-39	108	69	38
Housing for the elderly	95	.....	95	95	.....	95	90	.....	90
Other assisted housing programs	56	.....	56	56	.....	56	55	.....	55
Other	1	.....	1	1	.....	1	2	.....	2
Total—Housing Programs	208	189	19	208	189	19	-1	151	-152
Government National Mortgage Association:									
Guarantees of mortgage-backed securities	2	11	-10	2	11	-10	-7	11	-18
Management and Administration	111	.....	111	111	.....	111	107	.....	107
Other	24	.....	24	24	.....	24	21	.....	21
Proprietary receipts from the public:									
FHA-Mutual mortgage insurance fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
FHA-General and special risk fund .....	.....	12	-12	.....	12	-12	.....	16	-16
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions:									
FHA-Mutual mortgage insurance fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	6	-6	.....	6	-6	.....	3	-3
Total—Department of Housing and Urban Development	3,648	219	3,429	3,648	219	3,429	3,527	181	3,347

Table 5. Outlays of the U.S. Government, October 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	50	.....	50	50	.....	50	53	.....	53
Wildland fire management	59	.....	59	59	.....	59	55	.....	55
Other	140	12	128	140	12	128	225	25	200
Minerals Management Service	-6	.....	-6	-6	.....	-6	-135	.....	-135
Office of Surface Mining Reclamation and Enforcement	28	.....	28	28	.....	28	25	.....	25
Total—Land and Minerals Management	270	12	258	270	12	258	224	25	198
Water and Science:									
Bureau of Reclamation:									
Water and related resources	31	.....	31	31	.....	31	54	.....	54
Other	33	9	25	33	9	25	27	8	19
United States Geological Survey	77	.....	77	77	.....	77	69	.....	69
Other .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Total—Water and Science	142	9	134	142	9	134	151	8	143
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	112	.....	112	112	.....	112	136	.....	136
National Park Service	206	.....	206	206	.....	206	207	.....	207
Total—Fish and Wildlife and Parks	318	.....	318	318	.....	318	343	.....	343
Bureau of Indian Affairs	131	(*)	131	131	(*)	131	4151	2	150
Departmental Offices:									
Insular affairs	76	.....	76	76	.....	76	20	.....	20
Office of Special Trustee for American Indians	53	.....	53	53	.....	53	41	.....	41
Other	48	.....	48	48	.....	48	(*)	.....	(*)
Proprietary receipts from the public .....	.....	287	-287	.....	287	-287	.....	365	-365
Intrabudgetary transactions	-3	.....	-3	-3	.....	-3	-102	.....	-102
Total—Department of the Interior	1,035	308	727	1,035	308	727	828	400	428
Department of Justice:									
General Administration	163	.....	163	163	.....	163	142	.....	142
Legal Activities and United States Marshals:									
General legal activities	45	.....	45	45	.....	45	53	.....	53
United States Attorneys	121	.....	121	121	.....	121	5116	.....	116
United States Marshals Service	141	.....	141	141	.....	141	47	.....	47
September 11th victim compensation	6	.....	6	6	.....	6	186	.....	186
Other	105	.....	105	105	.....	105	76	.....	76
Federal Bureau of Investigation	423	.....	423	423	.....	423	330	.....	330
Drug Enforcement Administration	95	.....	95	95	.....	95	133	.....	133
Bureau of Alcohol, Tobacco, Firearms, and Explosives	59	.....	59	59	.....	59	66	.....	66
Federal Prison System	383	21	362	383	21	362	427	20	407
Office of Justice Programs:									
State and local law enforcement assistance	161	.....	161	161	.....	161	424	.....	424
Community oriented policing services	51	.....	51	51	.....	51	67	.....	67
Other	108	.....	108	108	.....	108	131	.....	131
Other	115	.....	115	115	.....	115	18	.....	18
Intrabudgetary transactions	-1	.....	-1	-1	.....	-1	-1	.....	-1
Offsetting governmental receipts .....	.....	14	-14	.....	14	-14	.....	15	-15
Total—Department of Justice	1,974	36	1,938	1,974	36	1,938	2,214	36	2,178
Department of Labor:									
Employment and Training Administration:									
Training and employment services	427	.....	427	427	.....	427	508	.....	508
Welfare to work jobs	4	.....	4	4	.....	4	65	.....	65
Community service employment for older Americans	29	.....	29	29	.....	29	40	.....	40
Federal unemployment benefits and allowances	57	.....	57	57	.....	57	46	.....	46
State unemployment insurance and employment service operations	35	.....	35	35	.....	35	64	.....	64
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	2,092	.....	2,092	2,092	.....	2,092	4,100	.....	4,100
State administrative expenses	233	.....	233	233	.....	233	258	.....	258
Federal administrative expenses	32	.....	32	32	.....	32	27	.....	27
Veterans employment and training .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	1	.....	1	1	.....	1	(*)	.....	(*)
Total—Unemployment trust fund	2,357	.....	2,357	2,357	.....	2,357	4,385	.....	4,385
Other	10	.....	10	10	.....	10	8	.....	8
Total—Employment and Training Administration	2,919	.....	2,919	2,919	.....	2,919	5,116	.....	5,116

Table 5. Outlays of the U.S. Government, October 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor—Continued									
Pension Benefit Guaranty Corporation	268	809	-540	268	809	-540	255	⁶ 347	-91
Employment Standards Administration:									
Salaries and expenses	30		30	30		30	25		25
Special benefits	207		207	207		207	176		176
Special benefits for disabled coal miners	(**)		(**)	(**)		(**)	33		33
Black lung disability trust fund	87		87	87		87	88		88
Other	41		41	41		41	37		37
Occupational Safety and Health Administration	34		34	34		34	33		33
Bureau of Labor Statistics	26		26	26		26	29		29
Other	71		71	71		71	60		60
Proprietary receipts from the public		1	-1		1	-1		(**)	(**)
Intrabudgetary transactions	(**)		(**)	(**)		(**)	-1		-1
Total—Department of Labor	3,684	809	2,875	3,684	809	2,875	5,852	347	5,505
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	196		196	196		196	411		411
Embassy security, construction, and maintenance	101		101	101		101	89		89
Payment to Foreign Service retirement and disability fund	19		19	19		19	12		12
Foreign Service retirement and disability fund	54		54	54		54	52		52
Other	77		77	77		77	87		87
Total—Administration of Foreign Affairs	448		448	448		448	651		651
International Organizations and Conferences	527		527	527		527	376		376
Migration and refugee assistance	176		176	176		176	147		147
International narcotics control and law enforcement	43		43	43		43	23		23
Andean counterdrug initiative	58		58	58		58	38		38
Other	10		10	10		10	12		12
Proprietary receipts from the public									
Intrabudgetary transactions	-19		-19	-19		-19	-12		-12
Total—Department of State	1,241		1,241	1,241		1,241	1,234		1,234
Department of Transportation:									
Office of the Secretary:									
Compensation for air carriers	(**)		(**)	(**)		(**)	1		1
Other	57		57	57		57	-48		-48
Total—Office of the Secretary	57		57	57		57	-47		-47
Federal Aviation Administration:									
Operations	534		534	534		534	574		574
Airport and airway trust fund:									
Grants-in-aid for airports	274		274	274		274	384		384
Facilities and equipment	96		96	96		96	225		225
Research, engineering, and development	8		8	8		8	8		8
Trust fund share of FAA operations	5		5	5		5	1		1
Total—Airport and airway trust fund	384		384	384		384	619		619
Other	17	(**)	17	17	(**)	17	17		17
Total—Federal Aviation Administration	935	(**)	935	935	(**)	935	1,209		1,209
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	2,664		2,664	2,664		2,664	2,724		2,724
Other	26	2	24	26	2	24	31		31
Other programs	31		31	31		31	40		40
Total—Federal Highway Administration	2,722	2	2,720	2,722	2	2,720	2,795		2,795
National Highway Traffic Safety Administration	23		23	23		23	23		23
Federal Railroad Administration:									
Capital grants to the National Railroad Passenger Corporation	(**)		(**)	(**)		(**)	137		137
Other	16	1	15	16	1	15	12	1	11
Total—Federal Railroad Administration	16	1	15	16	1	15	149	1	148
Federal Transit Administration:									
Formula grants	191		191	191		191	422		422
Capital investment grants	330		330	330		330	243		243
Discretionary grants	9		9	9		9	16		16
Trust fund share of expenses	1		1	1		1			
Other	23		23	23		23	33		33
Total—Federal Transit Administration	554		554	554		554	714		714

Table 5. Outlays of the U.S. Government, October 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Maritime Administration	28	-1	29	28	-1	29	17	74	-57
Other	39	(**)	39	39	(**)	39	26	(**)	26
Proprietary receipts from the public .....	.....	37	-37	.....	37	-37	.....	(**)	(**)
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	3	.....	3
Offsetting governmental receipts .....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Total—Department of Transportation	4,374	39	4,335	4,374	39	4,335	4,889	75	4,814
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	-133	15	-148	-133	15	-148	-26	9	-35
Other	71	.....	71	71	.....	71	53	.....	53
Financial Management Service:									
Salaries and expenses	24	.....	24	24	.....	24	17	.....	17
Payment to the Resolution Funding Corporation	559	.....	559	559	.....	559	548	.....	548
Financial agent services	30	.....	30	30	.....	30	.....	.....	.....
Temporary State fiscal assistance fund .....	.....	.....	.....	.....	.....	.....	4,975	.....	4,975
Interest paid to credit financing accounts	2	.....	2	2	.....	2	74	.....	74
Claims, judgements, and relief acts	121	.....	121	121	.....	121	62	.....	62
Other	28	.....	28	28	.....	28	5	.....	5
Total—Financial Management Service	765	.....	765	765	.....	765	5,681	.....	5,681
Federal Financing Bank	-1	.....	-1	-1	.....	-1	-9	.....	-9
Bureau of Alcohol and Tobacco Tax and Trade Bureau:									
Salaries and expenses	6	.....	6	6	.....	6	4	.....	4
Internal revenue collections for Puerto Rico	17	.....	17	17	.....	17	33	.....	33
Bureau of Engraving and Printing	-7	.....	-7	-7	.....	-7	-5	.....	-5
United States Mint	73	110	-37	73	110	-37	67	139	-72
Bureau of the Public Debt	52	.....	52	52	.....	52	45	.....	45
Internal Revenue Service:									
Processing, assistance, and management	180	.....	180	180	.....	180	323	.....	323
Tax law enforcement	300	.....	300	300	.....	300	298	.....	298
Information systems	54	.....	54	54	.....	54	101	.....	101
Payment where earned income credit exceeds liability for tax	58	.....	58	58	.....	58	83	.....	83
Payment where child credit exceeds liability for tax	43	.....	43	43	.....	43	38	.....	38
Refunding internal revenue collections, interest	1,997	.....	1,997	1,997	.....	1,997	246	.....	246
Other	6	.....	6	6	.....	6	33	1	33
Total—Internal Revenue Service	2,636	.....	2,636	2,636	.....	2,636	1,122	1	1,121
Comptroller of the Currency	33	1	32	33	1	32	36	-4	40
Office of Thrift Supervision	9	-1	10	9	-1	10	11	1	10
Interest on the public debt:									
Interest on Treasury debt securities (gross):									
Public issues (accrual basis)	13,303	.....	13,303	13,303	.....	13,303	13,271	.....	13,271
Special issues (cash basis)	432	.....	432	432	.....	432	40	.....	40
Total—Interest on Treasury debt securities (gross)	13,735	.....	13,735	13,735	.....	13,735	13,312	.....	13,312
Total—Interest on the public debt	13,735	.....	13,735	13,735	.....	13,735	13,312	.....	13,312
Other	2	.....	2	2	.....	2	9	.....	9
Proprietary receipts from the public .....	.....	452	-452	.....	452	-452	.....	2,358,234	-234
Intrabudgetary transactions	-23	.....	-23	-23	.....	-23	-568	.....	-568
Total—Department of the Treasury	17,235	575	16,660	17,235	575	16,660	19,763	380	19,382
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,990	.....	1,990	1,990	.....	1,990	2,107	.....	2,107
Other	359	24	335	359	24	335	67	25	42
Veterans Benefits Administration:									
Public enterprise funds:									
Veterans housing benefit program fund	3	7	-4	3	7	-4	19	9	10
Other	48	46	3	48	46	3	55	949	6
Compensation and pensions	2,545	.....	2,545	2,545	.....	2,545	4,574	.....	4,574
Readjustment benefits	251	.....	251	251	.....	251	277	.....	277
Insurance funds:									
National service life	94	.....	94	94	.....	94	96	.....	96
United States Government Life	1	.....	1	1	.....	1	1	.....	1
Veterans special life	9	2	7	9	2	7	10	3	7
Other	-3	.....	-3	-3	.....	-3	-6	.....	-6
Total—Veterans Benefits Administration	2,948	55	2,893	2,948	55	2,893	5,026	61	4,965

Table 5. Outlays of the U.S. Government, October 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:—Continued									
Construction	26	.....	26	26	.....	26	35	.....	35
Departmental Administration	158	.....	158	158	.....	158	95	.....	95
Proprietary receipts from the public:									
National service life .....	.....	14	-14	.....	14	-14	.....	16	-16
Other .....	.....	154	-154	.....	154	-154	.....	163	-163
Intrabudgetary transactions .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Total—Department of Veterans Affairs	5,481	247	5,234	5,481	247	5,234	7,330	265	7,065
Corps of Engineers:									
Construction	146	.....	146	146	.....	146	186	.....	186
Operation and maintenance	108	.....	108	108	.....	108	199	.....	199
Flood control	193	.....	193	193	.....	193	54	.....	54
Rivers and harbors contributed funds	29	.....	29	29	.....	29	31	.....	31
Harbor maintenance trust fund	51	.....	51	51	.....	51	.....	.....	.....
Other	143	.....	143	143	.....	143	225	.....	225
Proprietary receipts from the public .....	.....	34	-34	.....	34	-34	.....	29	-29
Intrabudgetary transactions	-10	.....	-10	-10	.....	-10	-10	.....	-10
Total—Corps of Engineers	660	34	626	660	34	626	684	29	655
Other Defense Civil Programs:									
Military Retirement:									
Payment to military retirement fund	22,897	.....	22,897	22,897	.....	22,897	18,189	.....	18,189
Military retirement fund	3,000	.....	3,000	3,000	.....	3,000	2,982	.....	2,982
Retiree Health Care:									
Payment to uniformed services retiree health care fund .....	.....	.....	.....	.....	.....	.....	16,260	.....	16,260
Uniformed services retiree health care fund	832	.....	832	832	.....	832	714	.....	714
Educational Benefits	25	.....	25	25	.....	25	25	.....	25
Other	12	.....	12	12	.....	12	14	.....	14
Proprietary receipts from the public .....	.....	1	-1	.....	1	-1	.....	101	-1
Intrabudgetary transactions	-22,947	.....	-22,947	-22,947	.....	-22,947	-34,526	.....	-34,526
Total—Other Defense Civil Programs	3,820	1	3,819	3,820	1	3,819	3,657	1	3,656
Environmental Protection Agency:									
Science and Technology	57	.....	57	57	.....	57	61	.....	61
Environmental programs and management	184	.....	184	184	.....	184	154	.....	154
State and tribal assistance grants	249	.....	249	249	.....	249	283	.....	283
Hazardous substance superfund	78	.....	78	78	.....	78	110	.....	110
Other	-12	(*)	-11	-12	(*)	-11	1	(*)	1
Proprietary receipts from the public .....	.....	4	-4	.....	4	-4	.....	8	-8
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	1	-1	.....	1	-1	.....	1	-1
Total—Environmental Protection Agency	556	5	551	556	5	551	609	9	600
Executive Office of the President:									
Compensation of the President and the White House Office	4	.....	4	4	.....	4	3	.....	3
Office of Management and Budget	5	.....	5	5	.....	5	5	.....	5
Office of National Drug Control Policy	2	.....	2	2	.....	2	1	.....	1
Iraq relief and reconstruction fund	251	.....	251	251	.....	251	82	.....	82
Other	10	.....	10	10	.....	10	6	.....	6
Total—Executive Office of the President	272	.....	272	272	.....	272	97	.....	97
General Services Administration:									
Real Property Activities	-48	.....	-48	-48	.....	-48	-18	.....	-18
Supply and Technology Activities	-45	.....	-45	-45	.....	-45	2	.....	2
General Activities	8	.....	8	8	.....	8	34	.....	34
Proprietary receipts from the public .....	.....	(*)	(*)	.....	(*)	(*)	.....	(*)	(*)
Intrabudgetary transactions	-2	.....	-2	-2	.....	-2	.....	.....	.....
Total—General Services Administration	-86	(*)	-86	-86	(*)	-86	18	(*)	17
International Assistance Program:									
International Security Assistance:									
Foreign military loan program	1	3	-2	1	3	-2	3	5	-2
Foreign military financing program	47	.....	47	47	.....	47	34	.....	34
Economic support fund	97	.....	97	97	.....	97	150	.....	150
Other	87	.....	87	87	.....	87	48	.....	48
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—International Security Assistance	232	3	228	232	3	228	236	5	231

Table 5. Outlays of the U.S. Government, October 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Program:—Continued									
Multilateral Assistance:									
Contribution to the International Development									
Association	205	.....	205	205	.....	205	209	.....	209
International organizations and programs	6	.....	6	6	.....	6	24	.....	24
Other	296	.....	296	296	.....	296	101	.....	101
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Multilateral Assistance	507	.....	507	507	.....	507	334	.....	334
International Development Assistance:									
Agency for International Development:									
Economic assistance loans .....	.....	32	-32	.....	32	-32	.....	38	-38
Sustainable development assistance program	119	.....	119	119	.....	119	145	.....	145
Child survival and disease programs	117	.....	117	117	.....	117	129	.....	129
Assistance for the independent States of the Former Soviet Union	29	.....	29	29	.....	29	45	.....	45
Operating expenses	46	.....	46	46	.....	46	45	.....	45
Payment to the Foreign Service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	59	1	58	59	1	58	56	(*)	56
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Agency for International Development	369	33	337	369	33	337	421	38	384
Overseas Private Investment Corporation:									
Overseas private investment corporation account	6	5	1	6	5	1	70	6	65
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	6	.....	-6
Total—Overseas Private Investment Corporation	6	5	1	6	5	1	70	11	59
Peace Corps	19	.....	19	19	.....	19	12	.....	12
Other	7	.....	7	7	.....	7	8	.....	8
Total—International Development Assistance	402	38	364	402	38	364	512	49	463
International Monetary Programs	-391	.....	-391	-391	.....	-391	-33	.....	-33
Military Sales Programs:									
Foreign military sales trust fund	862	.....	862	862	.....	862	909	.....	909
Other .....	.....	(*)	(*)	.....	(*)	(*)	.....	(*)	(*)
Proprietary receipts from the public .....	.....	794	-794	.....	794	-794	.....	897	-897
Other	1	.....	1	1	.....	1	.....	.....	.....
Total—International Assistance Program	1,612	835	778	1,612	835	778	1,958	951	1,007
National Aeronautics and Space Administration:									
Exploration, science, and aeronautics	293	.....	293	293	.....	293	.....	.....	.....
Exploration capabilities	405	.....	405	405	.....	405	.....	.....	.....
Human space flight	18	.....	18	18	.....	18	415	.....	415
Science, aeronautics, and technology	107	.....	107	107	.....	107	457	.....	457
Other	4	.....	4	4	.....	4	5	.....	5
Total—National Aeronautics and Space Administration	827	.....	827	827	.....	827	878	.....	878
National Science Foundation:									
Research and related activities	439	.....	439	439	.....	439	405	.....	405
Education and human resources	2	.....	2	2	.....	2	3	.....	3
Other	22	.....	22	22	.....	22	3	.....	3
Total—National Science Foundation	464	.....	464	464	.....	464	410	.....	410
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	745	.....	745	745	.....	745	672	.....	672
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	4,494	.....	4,494	4,494	.....	4,494	4,308	.....	4,308
Employees life insurance fund	166	180	-15	166	180	-15	176	188	-12
Employees and retired employees health benefits fund	2,353	2,358	-6	2,353	2,358	-6	2,221	2,336	-115
Other	17	.....	17	17	.....	17	1127	.....	27
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-3	.....	-3	-3	.....	-3	-3	.....	-3
Total—Office of Personnel Management	7,772	2,539	5,233	7,772	2,539	5,233	7,402	2,524	4,878

Table 5. Outlays of the U.S. Government, October 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	16	1	14	16	1	14	15	1	15
Disaster loan fund	8	1	7	8	1	7	7	1	6
Other	(**)	(**)	(**)	(**)	(**)	(**)	(**)	1	(**)
Other	48	.....	48	48	.....	48	39	(**)	39
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Small Business Administration	71	3	69	71	3	69	62	3	59
Social Security Administration:									
Payments to social security trust funds	5,238	.....	5,238	5,238	.....	5,238	3,847	.....	3,847
Supplemental security income program	2,927	.....	2,927	2,927	.....	2,927	5,614	.....	5,614
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	34,709	.....	34,709	34,709	.....	34,709	33,600	.....	33,600
Administrative expenses	302	.....	302	302	.....	302	210	.....	210
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FOASI trust fund	35,011	.....	35,011	35,011	.....	35,011	33,809	.....	33,809
Federal disability insurance trust fund (off-budget):									
Benefit payments	6,599	.....	6,599	6,599	.....	6,599	5,795	.....	5,795
Administrative expenses	138	.....	138	138	.....	138	156	.....	156
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FDI trust fund	6,737	.....	6,737	6,737	.....	6,737	5,951	.....	5,951
Other	1	.....	1	1	.....	1	-2	.....	-2
Proprietary receipts from the public:									
On-budget .....	.....	85	-85	.....	85	-85	.....	12	-12
Off-budget .....	.....	(**)	(**)	.....	(**)	(**)	.....	1	-1
Intrabudgetary transactions:									
Off-budget ¹²	-5,238	.....	-5,238	-5,238	.....	-5,238	-3,846	.....	-3,846
Total—Social Security Administration	44,677	86	44,591	44,677	86	44,591	45,372	12	45,360
Other independent agencies:									
Broadcasting Board of Governors	56	.....	56	56	.....	56	58	.....	58
Corporation for National and Community Service	62	.....	62	62	.....	62	73	.....	73
Corporation for Public Broadcasting	390	.....	390	390	.....	390	380	.....	380
District of Columbia:									
Courts	17	.....	17	17	.....	17	18	.....	18
General and special payments	42	.....	42	42	.....	42	49	8	40
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equal Employment Opportunity Commission	25	(**)	25	25	(**)	25	22	(**)	22
Export-Import Bank of the United States	19	2	17	19	2	17	37	4	33
Federal Communications Commission:									
Universal service fund	957	.....	957	957	.....	957	¹³ 564	.....	564
Spectrum auction program account	1	.....	1	1	.....	1	1	.....	1
Other	17	506	-489	17	506	-489	2	133	-2
Federal Deposit Insurance Corporation:									
Bank insurance fund	63	47	17	63	47	17	66	82	-16
Savings association insurance fund	14	13	(**)	14	13	(**)	15	-15	29
FSLIC resolution fund:									
Resolution Trust Corporation closeout	3	13	-9	3	13	-9	3	4	-1
Other	31	32	-1	31	32	-1	34	6	28
Office of Inspector General .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Federal Deposit Insurance Corporation	112	105	7	112	105	7	118	77	41
Federal Drug Control Programs	13	.....	13	13	.....	13	15	.....	15
Legal Services Corporation .....	.....	.....	.....	.....	.....	.....	3	.....	3
National Archives and Records Administration	20	1	19	20	1	19	34	1	33
National Credit Union Administration	16	138	-123	16	138	-123	12	210	-197
National Endowment for the Arts	13	.....	13	13	.....	13	14	.....	14
National Endowment for the Humanities	8	.....	8	8	.....	8	4	.....	4
Institute of Museum and Library Services	17	.....	17	17	.....	17	7	.....	7
National Labor Relations Board	18	.....	18	18	.....	18	19	.....	19
Nuclear Regulatory Commission	47	39	8	47	39	8	51	31	20
Postal Service:									
Public enterprise funds (off-budget)	5,290	6,216	-926	5,290	6,216	-926	5,125	6,459	-1,334
Payments to the Postal Service fund	41	.....	41	41	.....	41	33	.....	33

Table 5. Outlays of the U.S. Government, October 2004 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
Railroad Retirement Board:									
Federal windfall subsidy	9	.....	9	9	.....	9	10	.....	10
Federal payments to the railroad retirement accounts ..	130	.....	130	130	.....	130	142	.....	142
Railroad unemployment insurance trust fund	6	.....	6	6	.....	6	8	.....	8
Rail industry pension fund:									
Benefit payments	305	.....	305	305	.....	305	298	.....	298
Advances from FOASDI fund	-97	.....	-97	-97	.....	-97	-96	.....	-96
OASDI certifications	97	.....	97	97	.....	97	96	.....	96
Administrative expenses	7	.....	7	7	.....	7	7	.....	7
Interest on refund of taxes .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Transfers to the National railroad retirement investment trust .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
National railroad retirement investment trust:									
Benefit payments .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Administrative expenses	1	.....	1	1	.....	1	(*)	.....	(*)
Transfers to the railroad retirement trust funds from the National railroad retirement investment trust .....	.....	.....	.....	.....	.....	.....	300	.....	300
Railroad Social Security equivalent benefit account:									
Benefit payments	440	.....	440	440	.....	440	435	.....	435
Interest on refund of taxes .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Transfers to the National railroad retirement investment trust .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Proprietary receipts from the public .....	.....	405	-405	.....	405	-405	.....	177	-177
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Payments from the railroad retirement trust funds to the National railroad retirement investment trust .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-130	.....	-130	-130	.....	-130	-442	.....	-442
Total—Railroad Retirement Board	769	405	364	769	405	364	758	177	581
Securities and Exchange Commission	16	.....	16	16	.....	16	12	.....	12
Smithsonian Institution	48	.....	48	48	.....	48	35	.....	35
Tennessee Valley Authority	1,697	1,753	-55	1,697	1,753	-55	978	1,119	-141
Other	218	18	200	218	18	200	114	16	98
Total—Other independent agencies	9,927	9,183	745	9,927	9,183	745	8,537	8,106	431
Undistributed offsetting receipts:									
Other interest .....	.....	(*)	(*)	.....	(*)	(*)	.....	(*)	(*)
Employer share, employee retirement:									
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-224	.....	-224	-224	.....	-224	-209	.....	-209
Postal Service employer contributions	-62	.....	-62	-62	.....	-62	-57	.....	-57
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	-14	.....	-14	-14	.....	-14	-18	.....	-18
Other Defense Civil Programs:									
Military retirement fund	-1,171	.....	-1,171	-1,171	.....	-1,171	-1,138	.....	-1,138
Uniformed services retiree health care fund	-862	.....	-862	-862	.....	-862	-755	.....	-755
Office of Personnel Management:									
Civil service retirement and disability fund	-1,263	.....	-1,263	-1,263	.....	-1,263	-1,389	.....	-1,389
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-715	.....	-715	-715	.....	-715	-684	.....	-684
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	-121	.....	-121	-121	.....	-121	-116	.....	-116
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Total—Employer share, employee retirement	-4,433	.....	-4,433	-4,433	.....	-4,433	-4,367	.....	-4,367

Table 5. Outlays of the U.S. Government, October 2004 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
Judicial Branch:									
Judicial survivors annuity fund	-1	.....	-1	-1	.....	-1	-1	.....	-1
Department of Health and Human Services:									
Federal hospital insurance trust fund	-11	.....	-11	-11	.....	-11	-19	.....	-19
Federal supplementary medical insurance trust fund	-28	.....	-28	-28	.....	-28	-65	.....	-65
Department of Homeland Security:									
Oil spill liability trust fund	-1	.....	-1	-1	.....	-1	-1	.....	-1
Other	-1	.....	-1	-1	.....	-1	6	.....	6
Department of Labor:									
Unemployment trust fund	-27	.....	-27	-27	.....	-27	-37	.....	-37
Department of State:									
Foreign Service retirement and disability fund .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Department of Transportation:									
Airport and airway trust fund .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Highway trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Veterans Affairs:									
National service life insurance fund	-2	.....	-2	-2	.....	-2	-2	.....	-2
United States government life insurance fund .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Corps of Engineers .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Other Defense Civil Programs:									
Military retirement fund	169	.....	169	169	.....	169	148	.....	148
Educational benefits fund .....	(*)	.....	(*)	(*)	.....	(*)	1	.....	1
Armed Forces Retirement Home	-1	.....	-1	-1	.....	-1	-1	.....	-1
Environmental Protection Agency	-1	.....	-1	-1	.....	-1	(*)	.....	(*)
National Aeronautics and Space Administration .....	.....	.....	.....	.....	.....	.....	(*)	.....	(*)
Office of Personnel Management:									
Civil service retirement and disability fund	-3	.....	-3	-3	.....	-3	-6	.....	-6
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund	-49	.....	-49	-49	.....	-49	-41	.....	-41
Federal disability insurance trust fund	-20	.....	-20	-20	.....	-20	-6	.....	-6
Independent agencies:									
Railroad Retirement Board	-7	.....	-7	-7	.....	-7	-2	.....	-2
Other	-6	.....	-6	-6	.....	-6	-4	.....	-4
Other	-1	.....	-1	-1	.....	-1	-1	.....	-1
Total—Interest received by trust funds	9	.....	9	9	.....	9	-30	.....	-30
Rents and royalties on the outer continental shelf lands .....	.....	109	-109	.....	109	-109	.....	262	-262
Sale of major assets .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Spectrum auction proceeds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Undistributed offsetting receipts	-4,423	109	-4,532	-4,423	109	-4,532	-4,397	262	-4,660
Total outlays	214,216	20,023	194,193	214,216	20,023	194,193	224,048	18,678	205,370
Total on-budget	173,321	13,807	159,514	173,321	13,807	159,514	183,856	12,219	171,636
Total off-budget	40,895	6,216	34,679	40,895	6,216	34,679	40,193	6,459	33,734
Total surplus (+) or deficit			-57,293			-57,293			-69,545
Total on-budget			-61,776			-61,776			-73,299
Total off-budget			+4,483			+4,483			+3,754

MEMORANDUM

Receipts offset against outlays [\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	6,192	5,243
Intrabudgetary transactions	40,737	49,604
Governmental receipts	320	186
Total receipts offset against outlays	<u>47,248</u>	<u>55,034</u>

¹Outlays for the Architect of the Capitol have been decreased by \$1 million to reflect additional reporting in September 2004.

²Additional reporting in September 2004 by the Department of Commerce has decreased outlays for the Department of Commerce by \$4 million and correspondingly increased outlays for the Department of Treasury.

³Outlays for the Department of Homeland Security have been increased by \$59 million and outlays for the Department of Treasury have been correspondingly decreased to reflect additional reporting in September 2004.

⁴Additional reporting by the Department of Interior has decreased outlays by \$149 million in September 2004.

⁵Outlays have increased by \$3 million for the Department of Justice and outlays have correspondingly decreased for the Department of Treasury in September 2004 to reflect additional reporting by the Department of Justice.

⁶Outlays for the Department of Labor have been decreased by \$76 million in September 2004.

⁷Additional reporting by the Agency for International Development has decreased outlays for the Department of State for \$5 million and correspondingly increased outlays for the Agency for International Development in September 2004.

⁸Outlays for the Department of Treasury have been decreased by \$1 million in September 2004.

⁹Additional reporting by the Department of Veterans Affairs has increased outlays by \$6 million in September 2004.

¹⁰Receipts have been decreased and outlays correspondingly decreased by \$22 million in September 2004 due to the reclassification of the account, "Land Sales, Armed Forces Retirement Home", from governmental receipts to proprietary receipts from the public.

¹¹Additional reporting by the Office of Personnel Management has decreased outlays by \$3 million in September 2004.

¹²Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for the unnegotiated OASI benefit checks.

¹³Outlays have decreased by \$46 million in September 2004 to reflect additional reporting by the Federal Communications Commission.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, October 2004 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Treasury securities, issued under general Financing authorities:						
Debt held by the public	11,141	11,141	66,418	4,307,345	4,307,345	4,318,485
Intragovernmental holdings	39,484	39,484	22,938	3,071,708	3,071,708	3,111,192
Total Treasury securities outstanding	50,625	50,625	89,356	7,379,053	7,379,053	7,429,677
Plus premium on Treasury securities	4	4	-46	4,038	4,038	4,041
Less discount on Treasury securities	11	11	613	55,257	55,257	55,267
Total Treasury securities net of Premium and discount	50,618	50,618	88,696	7,327,834	7,327,834	7,378,452
Agency securities, issued under special financing Authorities (see Schedule B. for other Agency Borrowing, see Schedule C)	-62	-62	-197	24,183	24,183	24,122
Total federal securities	50,556	50,556	88,499	7,352,017	7,352,017	7,402,573
Deduct:						
Federal securities held as investments Of government accounts (see Schedule D)	37,245	37,245	24,142	3,075,703	3,075,703	3,112,949
Less discount on federal securities held as Investments of government accounts	-106	-106	279	16,596	16,596	16,490
Net federal securities held as investments Of government accounts	37,351	37,351	23,863	3,059,107	3,059,107	3,096,459
Total borrowing from the public	13,205	13,205	64,637	4,292,910	4,292,910	4,306,114
Accrued interest payable to the public	8,573	8,573	7,191	32,734	32,734	41,307
Allocations of special drawing rights	146	146	10	7,197	7,197	7,343
Deposit funds	56,554	56,554	-156	212,851	12,851	69,404
Miscellaneous liability accounts (includes checks outstanding etc.)	624	624	2,730	8,812	8,812	9,437
Total liability accounts	79,102	79,102	74,411	4,354,504	4,354,504	4,433,606
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ³						
Federal Reserve account	-871	-871	-1,114	5,987	5,987	5,116
Tax and loan note accounts	12,597	12,597	1,116	30,362	30,362	42,959
Balance	11,725	11,725	2	36,349	36,349	48,075
Special drawing rights:						
Total holdings	259	259	17	12,782	12,782	13,041
SDR certificates issued to Federal Reserve Banks .....	.....	.....	.....	-2,200	-2,200	-2,200
Balance	259	259	17	10,582	10,582	10,841
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	46,525	46,525	46,525
Maintenance of value adjustments	1,106	1,106	74	8,047	8,047	9,154
Letter of credit issued to IMF	-304	-304	-511	-34,600	-34,600	-34,904
Dollar deposits with the IMF	8	8	2	-135	-135	-126
Receivable/Payable (-) for interim maintenance Of value adjustments	-715	-715	-41	-395	-395	-1,111
Balance	96	96	-476	19,442	19,442	19,538
Loans to International Monetary Fund .....	.....	.....	.....	.....	.....	.....
Other cash and monetary assets	554	554	4,755	4,567,208,875	20,875	21,429
Total cash and monetary assets	12,634	12,634	4,298	87,248	87,248	99,883
Non-federal securities of the National railroad retirement investment trust	301	301	177	24,079	24,079	24,380
Net Activity, Guaranteed Loan Financing	-1,440	-1,440	-671	8,925,001	-25,001	-26,441
Net Activity, Direct Loan Financing	-404	-404	62	150,663	150,663	150,259
Miscellaneous asset accounts	10,718	10,718	1,000	10,451	451	11,170
Total asset accounts	21,809	21,809	4,866	237,440	237,440	259,250
Excess of liabilities (+) or assets (-)	+57,293	+57,293	+69,545	+4,117,063	+4,117,063	+4,174,356
Transactions not applied to current year's surplus Or deficit (see Schedule A for Details) .....	(*)	(*)	(*)	.....	.....	(*)
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	+57,293	+57,293	+69,545	+4,117,063	+4,117,063	+4,174,356

¹Includes an adjustment of -\$76 million in September 2004 by the Department of Labor.
²Includes adjustments of -\$149 million and -\$1 million in September 2004 by the Department of Interior and the Department of Treasury, respectively.
³Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.
⁴Includes an adjustment of -\$123 million to reflect additional reporting by the Department of Housing and Urban Development in September 2002.
⁵Includes an adjustment of \$1 million in September 2004 by the Architect of the Capitol.
⁶Includes adjustments of \$20 million and -\$22 million in September 2003 and September 2004 by the Department of Veterans Affairs.

⁷Includes adjustments of \$3 million in September 2003 and \$46 million in September 2004 by the Federal Communications Commission.
⁸Includes an adjustment of -\$24 million in September 2003 by the Department of Veterans Affairs.
⁹Includes adjustments of -\$13 million and \$16 million in September 2004 by the Department of Treasury and the Department of Veterans Affairs, respectively.
¹⁰Includes adjustments of \$13 million and \$3 million in September 2004 by the Department of Treasury and the Office of Personnel Management, respectively.
 ... No Transactions.
 (*) Less than \$500,000.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, October 2004 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	4,117,208	4,117,208	3,702,517
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results	-144	-144	2,924
Excess of liabilities beginning of period (current basis)	4,117,063	4,117,063	3,705,441
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal year	57,293	57,293	69,545
Changes in composition of unified budget .....	.....	.....	.....
Total surplus (-) or deficit (Table 2)	57,293	57,293	69,545
Total-on-budget (Table 2)	61,776	61,776	73,299
Total-off-budget (Table 2)	-4,483	-4,483	-3,754
Transactions not applied to current year's surplus or deficit:			
Reclassification of aged unreconciled accounts	(* *)	(* *)	(* *)
Total-transactions not applied to current year's surplus or deficit	(* *)	(* *)	(* *)
Excess of liabilities close of period	4,174,356	4,174,356	3,774,986

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, October 2004 and Other Periods

Classification	[\$ millions]					
	This Month	Net Transactions (-) denotes net reduction of liability accounts		Account Balances Current Fiscal Year		
		Fiscal Year to Date		Beginning of		Close of This month
This Year	Prior Year	This Year	This Month			
Agency securities, issued under special financing authorities:						
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	4	4	3	200	200	203
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	1	1	163	163	164
Independent agencies:						
Farm Credit System Financial Assistance Corporation .....	.....	.....	.....	325	325	325
Federal Communications Commission .....	.....	.....	.....	(* *)	(* *)	(* *)
National Archives and Records Administration .....	.....	.....	.....	243	243	243
Tennessee Valley Authority	-67	-67	-201	23,253	23,253	23,186
Total agency securities	-62	-62	-197	24,183	24,183	24,122

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, October 2004 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	7,247	7,247	-13,709	10,229	10,229	17,476
Agricultural credit insurance fund				5,452	5,452	5,452
Farm storage facility loans	10	10	10	263	263	273
Apple loans fund				2	2	2
Emergency boll weevil loan fund				4	4	4
Natural Resources Conservation Service				4	4	4
Rural Housing Service:						
Rural housing insurance			-65	10,547	10,547	10,547
Rural community facility loans fund				1,390	1,390	1,390
Rural Business – Cooperative Service:						
Rural business and industry loans				180	180	180
Rural development loan fund				224	224	224
Rural economic development loan fund				70	70	70
Rural Utilities Service:						
Rural water and waste disposal fund				5,372	5,372	5,372
Rural electrification and telecommunications fund				10,704	10,704	10,704
Rural telephone bank				343	343	343
Distance learning and telemedicine program				141	141	141
Foreign Agricultural Service				1,897	1,897	1,897
Department of Commerce:						
Departmental Management:						
Emergency steel guaranteed loan fund				29	29	29
National Oceanic and Atmospheric Administration:						
Fisheries finance	36	36	39	233	233	269
Fishing vessel obligations				12	12	12
Department of Defense – Military:						
Family Housing improvement loans			(* *)	70	70	70
Department of Education:						
College housing and academic facilities loans				110	110	110
Federal direct student loans	3,944	3,944	3,870	96,420	96,420	100,363
Department of Energy:						
Bonneville Power Administration fund				2,900	2,900	2,900
Department of Homeland Security:						
Disaster assistance loan fund				8	8	8
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-rent public housing – loans and other expenses	20	20	20			20
Housing Programs:						
Federal Housing Administration				7,635	7,635	7,635
Housing for the elderly and handicapped			-584	1,203	1,203	1,203
Department of the Interior:						
Helium fund				252	252	252
Bureau of Reclamation loan fund				114	114	114
Bureau of Indian Affairs				30	30	30
Assistance to American Samoa loan fund				14	14	14
Department of Justice:						
Federal Prison Industries, Incorporated				20	20	20
Department of State:						
Repatriation loans				1	1	1
Department of Transportation:						
Federal Aviation Administration:						
Aircraft purchase loan guarantee program				(* *)	(* *)	(* *)
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund	56	56	91	247	247	303
Federal Railroad Administration:						
Railroad rehabilitation and improvement loan fund	3	3	1	322	322	325
Other				(* *)	(* *)	(* *)
Maritime Administration:						
Ocean freight differential	-530	-530	-113	530	530	
Maritime guaranteed loan (Title XI) fund				10	10	10
Department of Treasury:						
Departmental Offices:						
Air transportation stabilization fund				2	2	2
Community development financial institutions fund	1	1		37	37	38
Federal Financing Bank revolving fund	-1,502	-1,502	-3,496	29,305	29,305	27,803
Department of Veterans Affairs:						
Veterans housing benefit program fund				2,588	2,588	2,588
Native American veteran housing fund				28	28	28
Vocational rehabilitation loan fund	1	1	-3	2	2	2

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, October 2004 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Corps of Engineers:						
Washington aqueduct				15	15	15
Environmental Protection Agency:						
Abatement, control, and compliance loan program				24	24	24
General Services Administration:						
Land acquisition and development fund				(* *)	(* *)	(* *)
International Assistance Program:						
International Security Assistance:						
Foreign military loan program				647	647	647
Military debt reduction				228	228	228
Agency for International Development:						
International debt reduction				111	111	111
Overseas Private Investment Corporation	23	23	11	594	594	617
Small Business Administration:						
Business loan fund			300	2,683	2,683	2,683
Disaster loan fund	3,643	3,643	206	5,862	5,862	9,505
Independent agencies:						
Export-Import Bank of the United States				7,237	7,237	7,237
Federal Communications Commission:						
Spectrum auction loan fund				3,941	3,941	3,941
Presidio trust fund				50	50	50
Railroad Retirement Board:						
Social Security equivalent benefit account	278	278	279	2,962	2,962	3,240
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority	150	150	150			150
Total agency borrowing from the Treasury financed through Treasury securities issued	13,379	13,379	-12,993	213,321	213,321	226,700
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Housing Service:						
Rural housing insurance fund				680	680	680
Rural Utilities Service:						
Rural electrification and telecommunications fund	98	98	251	21,232	21,232	21,330
Rural development insurance fund				200	200	200
Department of Defense – Military:						
Department of the Navy				1,624	1,624	1,624
Defense agencies				-1,126	-1,126	-1,126
Department of Education:						
Historically Black college and university capital financing fund	(* *)	(* *)	1	118	118	118
Department of Health and Human Services:						
Health maintenance organization loan and loan guarantee fund				(* *)	(* *)	(* *)
Department of Housing and Urban Development:						
Low-rent housing – loans and other expenses				1,055	1,055	1,055
Community development grants	(* *)	(* *)	-1	(* *)	(* *)	(* *)
Department of the Interior:						
Assistance to territories				8	8	8
Department of Transportation:						
Railroad rehabilitation and improvement loan fund				3	3	3
General Services Administration:						
Federal buildings fund	4	4	(* *)	2,141	2,141	2,145
International Assistance Program:						
Foreign military financing program	-3	-3	-3	1,465	1,465	1,462
Small Business Administration:						
Business loan fund	-2	-2	-1	57	57	55
Independent agencies:						
Postal Service	-1,600	-1,600	-3,273	1,800	1,800	200
Total borrowing from the Federal Financing Bank	-1,502	-1,502	-3,026	29,257	29,257	27,754

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, October 2004 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	43	43	28	52	52	96
Department of Commerce	1	1	3	.....	.....	1
Department of Defense-Military:						
Defense cooperation account .....	.....	.....	.....	(* *)	(* *)	(* *)
Department of Energy	154	154	68	34,175	34,175	34,329
Department of Homeland Security	-83	-83	85	784	784	701
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration fund	-1	-1	1,933	23,325	23,325	23,324
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	10	10	18	7,562	7,562	7,572
Department of the Interior	46	46	75	4,647	4,647	4,693
Department of Labor	500	500	58	13,290	13,290	13,790
Department of Transportation	52	52	.....	388	388	440
Department of the Treasury	-19	-19	-82	10,640	10,640	10,621
Department of Veterans Affairs:						
Canteen service revolving fund .....	.....	.....	-1	30	30	30
Veterans reopened insurance fund	-3	-3	-4	442	442	439
Servicemen's group life insurance fund .....	.....	.....	.....	(* *)	(* *)	(* *)
Other Defense Civil Programs:						
Uniformed services retiree health care fund	15,779	15,779	15,780	35,864	35,864	51,643
Independent agencies:						
Federal Deposit Insurance Corporation:						
Bank insurance fund	-17	-17	16	32,089	32,089	32,073
Savings association insurance fund	(* *)	(* *)	-30	11,852	11,852	11,852
FSLIC resolution fund	1	1	-28	3,013	3,013	3,014
National Credit Union Administration	126	126	206	6,111	6,111	6,237
Postal Service	-678	-678	-2,007	1,283	1,283	604
Tennessee Valley Authority	1	1	.....	136	136	137
Other	127	127	29	9,173	9,173	9,300
Other	-17	-17	-139	5,587	5,587	5,570
Total Treasury securities	16,020	16,020	16,009	200,444	200,444	216,464
Total Federal funds	16,020	16,020	16,009	200,444	200,444	216,464
Trust funds:						
Legislative Branch:						
Library of Congress	(* *)	(* *)	(* *)	45	45	45
United States Tax Court .....	.....	.....	.....	8	8	8
Other	(* *)	(* *)	12	91	91	91
Judicial Branch:						
Judicial retirement funds	-28	-28	-11	637	637	608
Department of Agriculture	50	50	28	5	5	55
Department of Defense-Military:						
Voluntary separation incentive fund	-4	-4	-2	713	713	709
Other	2	2	2	33	33	35

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, October 2004 and Other Periods—Continued

Classification	[\$ millions]					
	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
This Year		Prior Year	This Year	This Month		
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	-642	-642	-3,522	264,375	264,375	263,733
Federal supplementary medical insurance trust fund	-882	-882	-2,897	17,439	17,439	16,557
Other	18	18	6	2,037	2,037	2,055
Department of Homeland Security	17	17	-21	2,282	2,282	2,299
Department of the Interior	2	2	-1	22	22	24
Department of Labor:						
Unemployment trust fund	-933	-933	-3,281	45,239	45,239	44,306
Other	-23	-23	-9	75	75	52
Department of State:						
Foreign Service retirement and disability fund	-19	-19	-18	12,828	12,828	12,809
Other			4	18	18	18
Department of Transportation:						
Airport and airway trust fund	789	789	738	9,892	9,892	10,681
Highway trust fund	779	779	811	10,212	10,212	10,991
Other				(* *)	(* *)	(* *)
Department of Treasury	-27	-27	-32	512	512	485
Department of Veterans Affairs:						
General post fund, national homes			-15	67	67	67
National service life insurance	-71	-71	-78	10,949	10,949	10,878
United States government life insurance fund	-1	-1	-1	50	50	49
Veterans special life insurance fund	-6	-6	-6	1,888	1,888	1,882
Corps of Engineers	22	22	59	2,654	2,654	2,675
Other Defense Civil Programs:						
Military retirement fund	21,008	21,008	15,122	177,280	177,280	198,288
Other	31	31	22	1,111	1,111	1,141
Environmental Protection Agency	11	11	-62	4,460	4,460	4,471
National Aeronautics and Space Administration				14	14	14
Office of Personnel Management:						
Civil service retirement and disability fund:						
Treasury securities	-2,880	-2,880	-2,831	631,860	631,860	628,979
Employees life insurance fund	16	16	15	28,107	28,107	28,123
Employees and retired employees health benefits fund	6	6	127	10,774	10,774	10,780
Social Security Administration:						
Federal old-age and survivors insurance trust fund	4,588	4,588	2,715	1,452,599	1,452,599	1,457,186
Federal disability insurance trust fund	-557	-557	-142	182,799	182,799	182,242
Independent agencies:						
Harry S. Truman Memorial Scholarship trust fund				55	55	55
Japan-United States Friendship Commission	(* *)	(* *)	-1	39	39	39
Railroad Retirement Board:						
Treasury securities	-17	-17	300	1,302	1,302	1,286
Agency securities	21	21	1,140	440	440	462
Other	-45	-45	-38	2,350	2,350	2,305
Total Treasury securities	21,204	21,204	6,993	2,874,819	2,874,819	2,896,023
Total agency securities	21	21	1,140	440	440	462
Total trust funds	21,226	21,226	8,133	2,875,259	2,875,259	2,896,485
Grand total	37,245	37,245	24,142	3,075,703	3,075,703	3,112,949

... No Transactions.
 (* *) Less than \$500,000.

Note: Investments are in Treasury securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, October 2004 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	22	22	8	487	487	509
Agricultural credit insurance fund	-1	-1	5	-541	-541	-543
Rural Housing Service:						
Rural community facility loans	(* *)	(* *)	1	13	13	13
Rural housing insurance fund	2	2	4	-427	-427	-425
Rural Business-Cooperative Service:						
Rural business and industry loans	-3	-3	13	-111	-111	-114
Rural Utilities Service:						
Rural water and waste disposal fund	(* *)	(* *)	(* *)	-24	-24	-24
Department of Commerce:						
General Administration:						
Emergency oil, gas, and steel account .....	.....	.....	.....	-47	-47	-47
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	(* *)	(* *)	(* *)	6	6	6
Department of Defense-Military .....	.....	.....	.....	-30	-30	-30
Department of Education:						
Office of Student Financial Assistance:						
Federal family education loans	-1,503	-1,503	-629	-15,337	-15,337	-16,840
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health center loans .....	.....	.....	.....	-2	-2	-2
Health education assistance loans	1	1	1	-223	-223	-222
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(* *)	(* *)	(* *)	-18	-18	-18
Community Planning and Development:						
Community development loans .....	.....	.....	(* *)	-75	-75	-75
Housing Programs:						
FHA-Mutual mortgage insurance loans	-16	-16	345	2,537	2,537	2,521
FHA-General and special risk fund	168	168	13	-732	-732	-564
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-28	-28	-37	-872	-872	-900
Department of the Interior:						
Bureau of Indian Affairs	(* *)	(* *)	(* *)	-61	-61	-61
Department of Transportation:						
Office of the Secretary:						
Minority business resource center fund .....	.....	.....	.....	-1	-1	-1
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund .....	.....	.....	.....	(* *)	(* *)	(* *)
Maritime Administration:						
Maritime guaranteed loan (Title XI) fund	-1	-1	(* *)	-318	-318	-319
Department of the Treasury:						
Departmental Offices:						
Air transportation stabilization fund	-7	-7	-25	¹ -436	-436	-443
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	1	1	-327	² -4,255	-4,255	-4,254
International Assistance Program:						
Agency for International Development:						
Loan guarantees to Israel .....	.....	.....	.....	-781	-781	-781
Urban and environmental credit guaranteed loans	(* *)	(* *)	(* *)	-127	-127	-127
Microenterprise and small enterprise development	(* *)	(* *)	-5	-4	-4	-4
Development credit authority loan fund	(* *)	(* *)	(* *)	-6	-6	-6
Overseas Private Investment Corporation	5	5	-3	-774	-774	-770
Small Business Administration:						
Business loan fund	-59	-59	-5	-540	-540	-599
Independent agencies:						
Export-Import Bank of the United States	-20	-20	-30	-2,302	-2,302	-2,321
Net Activity, Guaranteed Loan Financing	-1,440	-1,440	-671	-25,001	-25,001	-26,441
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	-87	-87	-109	3,776	3,776	3,689
Farm storage facility loans	2	2	5	197	197	199
Apple loans fund	(* *)	(* *)	(* *)	1	1	1
Emergency boll weevil loan fund .....	.....	.....	.....	3	3	3
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program .....	.....	.....	.....	(* *)	(* *)	(* *)
Rural Housing Service:						
Rural community facility loans fund	2	2	6	1,134	1,134	1,136
Rural housing insurance fund	-23	-23	-46	10,312	10,312	10,288
Rural Business-Cooperative Service:						
Rural business and industry loan fund	(* *)	(* *)	(* *)	12	12	11
Rural development loan fund	(* *)	(* *)	(* *)	211	211	211

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, October 2004 and Other Periods—Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural economic development loan fund	-1	-1	-1	67	67	66
Rural Utilities Service:						
Rural water and waste disposal loans	39	39	26	4,457	4,457	4,496
Rural electrification and telecommunications fund	151	151	219	15,840	15,840	15,991
Rural telephone bank	-1	-1	5	331	331	329
Distance learning and telemedicine program	(*)	(*)	(*)	134	134	134
Rural development insurance fund				1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 direct loan fund	-7	-7	-14	1,032	1,032	1,025
International debt reduction	(*)	(*)		95	95	95
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	1	1	3	228	228	229
Department of Defense-Military	(*)	(*)	(*)	70	70	70
Department of Education:						
Office of Postsecondary Education:						
College housing and academic facilities loans	(*)	(*)	(*)	17	17	17
Historically Black college and university capital financing fund	(*)	(*)	1	118	118	118
Office of Student Financial Assistance:						
Federal direct student loans	165	165	90	94,748	94,748	94,912
Department of Homeland Security:						
Disaster assistance loan fund			(*)	10	10	10
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	(*)	(*)	(*)	-3	-3	-3
FHA-General and special risk fund				(*)	(*)	(*)
Department of the Interior:						
Bureau of Reclamation			-4	110	110	110
Bureau of Indian Affairs	(*)	(*)	(*)	10	10	10
Assistance to American Samoa loan fund			(*)	14	14	14
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(*)	(*)	(*)	-3	-3	-3
Department of Transportation:						
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund	1	1	(*)	153	153	154
Federal Railroad Administration:						
Alameda corridor project			-2	(*)	(*)	(*)
Railroad rehabilitation and improvement loan fund	5	5	1	320	320	325
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	1	1	(*)	37	37	38
Financial Management Service				(*)	(*)	(*)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	-20	-20	-26	2,308	2,308	2,288
Native American veteran housing fund	(*)	(*)	1	28	28	28
Vocational rehabilitation loan fund	(*)	(*)	(*)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	(*)	(*)	(*)	24	24	24
International Assistance Program:						
International Security Assistance:						
Foreign military loan program			-24	613	613	613
Military debt reduction			(*)	223	223	223
Agency for International Development:						
International debt reduction	-200	-200		16	16	-184
Microenterprise and small enterprise development	(*)	(*)		(*)	(*)	
Overseas Private Investment Corporation	22	22	8	474	474	495
Small Business Administration:						
Business loan fund	(*)	(*)	2	89	89	89
Disaster loan fund	17	17	17	2,725	2,725	2,741
Independent agencies:						
Export-Import Bank of the United States	-62	-62	-79	5,785	5,785	5,723
Federal Communications Commission:						
Spectrum auction loan fund	-406	-406	-12	3,881	3,881	3,475
Net Activity, Direct Loan Financing	-404	-404	62	150,663	150,663	150,259

¹Includes an adjustment of -\$13 million in September 2004 by the Department of Treasury.

²Includes adjustments by the Department of Veterans Affairs for -\$24 million and \$16 million in September 2003 and September 2004, respectively.

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net

present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2005
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	64,534												64,534	67,644
Corporation income taxes	7,694												7,694	3,672
Social insurance and retirement receipts:														
Employment and general retirement	51,742												51,742	49,497
Unemployment insurance	1,393												1,393	1,829
Other retirement	349												349	408
Excise taxes	4,269												4,269	4,632
Estate and gift taxes	1,968												1,968	2,191
Customs duties	2,121												2,121	1,982
Miscellaneous receipts	2,830												2,830	3,970
Total—Receipts this year	136,900												136,900	.....
(On-budget)	97,738												97,738	.....
(Off-budget)	39,162												39,162	.....
<i>Total—Receipts prior year</i>	<i>135,825</i>												<i>.....</i>	<i>135,825</i>
<i>(On budget)</i>	<i>98,337</i>												<i>.....</i>	<i>98,337</i>
<i>(Off budget)</i>	<i>37,488</i>												<i>.....</i>	<i>37,488</i>
Outlays:														
Legislative Branch	300												300	405
Judicial Branch	443												443	478
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	7,194												7,194	6,485
Other	4,916												4,916	4,790
Department of Commerce	422												422	419
Department of Defense:														
Military:														
Military Personnel	9,729												9,729	12,807
Operation and Maintenance	12,694												12,694	12,791
International Reconstruction and Other Assistance	49												49	39
Procurement	6,293												6,293	5,066
Research, Development, Test, and Evaluation	4,563												4,563	5,147
Military Construction	461												461	615
Family Housing	236												236	343
Revolving and Management funds	250												250	267
Other	407												407	683
Total Military	34,683												34,683	37,759
Department of Education	6,191												6,191	4,570
Department of Energy	1,798												1,798	2,166
Department of Health and Human Services:														
Public Health Service	3,616												3,616	3,672
Centers for Medicare and Medicaid Services:														
Grants to States for Medicaid	15,114												15,114	15,449
Federal hospital ins. trust fund	13,523												13,523	14,841
Federal supp. med. ins. trust fund	11,598												11,598	12,569
Other	8,551												8,551	7,160
Administration for Children and Families	3,569												3,569	3,619
Other	-10,588												-10,588	-8,739
Department of Homeland Security	3,070												3,070	2,381
Department of Housing and Urban Development	3,429												3,429	3,347
Department of the Interior	727												727	428
Department of Justice	1,938												1,938	2,178
Department of Labor:														
Unemployment trust fund	2,357												2,357	4,385
Other	517												517	1,120
Department of State	1,241												1,241	1,234
Department of Transportation:														
Highway trust fund	2,688												2,688	2,756
Other	1,647												1,647	2,059
Department of the Treasury:														
Interest on Treasury debt securities (gross)	13,735												13,735	13,312
Other	2,924												2,924	6,071

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2005—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays:—Continued														
Department of Veterans Affairs:														
Compensation and pensions	2,545												2,545	4,574
National service life	80												80	80
United States Government Life	1												1	1
Other	2,609												2,609	2,411
Corps of Engineers	626												626	655
Other Defense Civil Programs	3,819												3,819	3,656
Environmental protection	551												551	600
Executive Office of the President	272												272	97
General Services Administration	-86												-86	17
International Assistance Program:														
International Security Assistance	228												228	231
Multilateral Assistance	507												507	334
International Development Assistance	364												364	463
Other	-322												-322	-21
National Aeronautics and Space Administration	827												827	878
National Science Foundation	464												464	410
Office of Personnel Management	5,233												5,233	4,878
Small Business Administration	69												69	59
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	35,011												35,011	33,809
Federal disability ins. trust fund (off-budget)	6,737												6,737	5,951
Other	2,843												2,843	5,600
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	17												17	-16
Savings association insurance fund	(* *)												(* *)	29
FSLIC resolution fund:														
RTC closeout	-9												-9	-1
Other	-1												-1	28
Office of Inspector General														
Postal Service:														
Public enterprise funds (off-budget)	-926												-926	-1,334
Payments to the Postal Service fund	41												41	33
Tennessee Valley Authority	-55												-55	-141
Other independent agencies	1,679												1,679	1,831
Undistributed offsetting receipts:														
Employer share, employee retirement	-4,433												-4,433	-4,367
Interest received by trust funds	9												9	-30
Rents and royalties on outer continental shelf lands	-109												-109	-262
Sale of major assets														
Other	(* *)												(* *)	(* *)
Totals this year:														
Total outlays	194,193												194,193	.....
(On-budget)	159,514												159,514	.....
(Off-budget)	34,679												34,679	.....
Total-surplus (+) or deficit (-)	-57,293												-57,293	.....
(On-budget)	-61,776												-61,776	.....
(Off-budget)	+4,483												+4,483	.....
Total borrowing from the public ...	13,205												13,205	64,637
<i>Total-outlays prior year</i>	<i>205,370</i>												<i>.....</i>	<i>205,370</i>
<i>(On-budget)</i>	<i>171,636</i>												<i>.....</i>	<i>171,636</i>
<i>(Off-budget)</i>	<i>33,734</i>												<i>.....</i>	<i>33,734</i>
<i>Total-surplus (+) or deficit (-) prior year</i>	<i>-69,545</i>												<i>.....</i>	<i>-69,545</i>
<i>(On-budget)</i>	<i>-73,299</i>												<i>.....</i>	<i>-73,299</i>
<i>(Off-budget)</i>	<i>+3,754</i>												<i>.....</i>	<i>+3,754</i>

... No transactions.
 (* *) Less than \$500,000.
 Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of October 31, 2004

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	147	387	-240	147	387	-240	9,892	9,892	10,681
Black lung disability	9	87	-78	9	87	-78	.....	.....	.....
Federal disability insurance	6,176	6,737	-561	6,176	6,737	-561	182,799	182,799	182,242
Federal employees life and health .....	.....	-20	20	.....	-20	20	38,881	38,881	38,903
Federal employees retirement	1,651	4,551	-2,900	1,651	4,551	-2,900	645,332	645,332	642,404
Federal hospital insurance	12,700	13,588	-888	12,700	13,588	-888	264,375	264,375	263,733
Federal old-age and survivors insurance	39,130	35,011	4,118	39,130	35,011	4,118	1,452,599	1,452,599	1,457,186
Federal supplementary medical insurance	11,121	11,696	-574	11,121	11,696	-574	17,439	17,439	16,557
Hazardous substance superfund	4	78	-74	4	78	-74	2,227	2,227	2,229
Highways	555	2,748	-2,193	555	2,748	-2,193	10,212	10,212	10,991
Military advances	794	862	-69	794	862	-69	.....	.....	.....
Military retirement	23,899	3,000	20,899	23,899	3,000	20,899	177,280	177,280	198,288
Railroad retirement	864	754	111	864	754	111	1,743	1,743	1,747
Unemployment	1,421	2,363	-943	1,421	2,363	-943	45,239	45,239	44,306
Veterans life insurance	16	101	-85	16	101	-85	12,886	12,886	12,809
All other trust	339	278	61	339	278	61	14,355	14,355	14,408
Total trust fund receipts and outlays and investments held from Table 6-D	98,825	82,221	16,605	98,825	82,221	16,605	2,875,259	2,875,259	2,896,485
Less: Interfund transactions	44,475	44,475	.....	44,475	44,475	.....	.....	.....	.....
Trust fund receipts and outlays on the basis of Tables 4 & 5	54,351	37,746	16,605	54,351	37,746	16,605	.....	.....	.....
Total Federal fund receipts and outlays	82,641	156,538	-73,897	82,641	156,538	-73,897	.....	.....	.....
Less: Interfund transactions	92	92	.....	92	92	.....	.....	.....	.....
Federal fund receipts and outlays on the basis of Table 4 & 5	82,549	156,447	-73,897	82,549	156,447	-73,897	.....	.....	.....
Net budget receipts & outlays	136,900	194,193	-57,293	136,900	194,193	-57,293	.....	.....	.....

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side

of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, October 2004 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	64,534	64,534	67,644
Corporation income taxes	7,694	7,694	3,672
Social insurance and retirement receipts:			
Employment and general retirement	51,742	51,742	49,497
Unemployment insurance	1,393	1,393	1,829
Other retirement	349	349	408
Excise taxes	4,269	4,269	4,632
Estate and gift taxes	1,968	1,968	2,191
Customs duties	2,121	2,121	1,982
Miscellaneous receipts	2,830	2,830	3,970
Total	136,900	136,900	135,825
NET OUTLAYS			
National defense	36,269	36,269	39,320
International affairs	2,074	2,074	2,270
General science, space, and technology	1,653	1,653	1,613
Energy	-104	-104	-348
Natural resources and environment	1,782	1,782	2,288
Agriculture	7,616	7,616	7,133
Commerce and housing credit	-463	-463	-999
Transportation	5,048	5,048	5,823
Community and regional development	2,191	2,191	1,239
Education, training, employment and social services	8,468	8,468	7,013
Health	20,915	20,915	21,156
Medicare	22,493	22,493	25,080
Income security	23,889	23,889	28,276
Social security	41,748	41,748	39,761
Veterans benefits and services	5,212	5,212	7,039
Administration of justice	3,198	3,198	3,447
General government	1,118	1,118	5,995
Net interest	15,627	15,627	13,893
Undistributed offsetting receipts	-4,542	-4,542	-4,629
Total	194,193	194,193	205,370

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available on the Internet at <http://www.fms.treas.gov/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only and on the Internet at <http://www.publicdebt.treas.gov/opd/opd.htm>). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy and on the Internet at <http://www.fms.treas.gov/>). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 20* — (Available from GPO, Washington, D.C. 20402 and on the Internet at <http://access.gpo.gov/>). This publication is a single volume which provides budget information and contains:

- Budget of the United States Government, FY 20* —
- Appendix, The Budget of the United States Government, FY 20* —
- Analytical Perspectives*
- Historical Tables*

- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227 and on the Internet at <http://www.fms.treas.gov/annualreport/>). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the November Statement
will be 2:00 pm EST December 10, 2004.**

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