

Final Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

For Fiscal Year 1998 Through **September 30, 1998**, and Other Periods

Highlight

This issue includes the final budget results and details the surplus of \$70.0 billion for Fiscal Year 1998. The last fiscal year surplus was \$3.2 billion in 1969.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH SEPTEMBER 1998

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Department of the Treasury
Financial Management Service

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections;

refunds of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1997 and 1998, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1997			
October	99,656	139,461	39,805
November	97,850	135,728	37,878
December	148,488	129,999	-18,490
January	150,718	137,354	-13,364
February	90,293	134,303	44,010
March	108,074	129,397	21,323
April	228,588	134,649	-93,939
May	94,493	142,988	48,494
June	173,361	118,726	-54,635
July	109,178	134,802	25,624
August	103,483	138,672	35,189
September	174,772	124,832	-49,940
Year-to-Date	²1,578,955	²1,600,911	²21,957
FY 1998			
October	114,898	150,866	35,968
November	103,481	120,830	17,349
December	168,000	154,361	-13,639
January	162,610	137,231	-25,379
February	97,952	139,701	41,750
March	117,930	131,743	13,813
April	261,002	136,400	-124,603
May	95,278	134,057	38,779
June	187,860	136,754	-51,106
July	119,723	143,807	24,084
August	111,741	122,907	11,166
September	180,947	142,725	-38,222
Year-to-Date	1,721,421	1,651,383	-70,039

(1) Outlays have been decreased by \$6 million in September 1997 to reflect a prior period adjustment by the Financial Management Service.

(2) The receipt, outlay and deficit figures differ from the *FY 1999 Budget*, released by the Office of Management and Budget on February 2, 1998 by \$14 million due mainly to revisions in the data following the release of the Final September Monthly Treasury Statement.
Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, September 1998 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year (1)	Prior Fiscal Year to Date (1997)	Budget Estimates Next Fiscal Year (1999)(1)
Total on-budget and off-budget results:					
Total receipts	180,947	1,721,421	1,703,785	1,578,955	1,784,271
On-budget receipts	149,737	1,305,621	1,283,964	1,186,965	1,344,641
Off-budget receipts	31,210	415,800	419,821	391,989	439,630
Total outlays	142,725	1,651,383	1,664,724	1,600,911	1,730,043
On-budget outlays	107,911	1,334,781	1,347,095	1,290,287	1,403,911
Off-budget outlays	34,814	316,602	317,629	310,624	326,132
Total surplus (+) or deficit (-)	+38,222	+70,039	+39,061	-21,957	+54,228
On-budget surplus (+) or deficit (-)	+41,826	-29,160	-63,131	-103,322	-59,270
Off-budget surplus (+) or deficit (-)	-3,604	+99,198	+102,192	+81,365	+113,498
Total on-budget and off-budget financing	-38,222	-70,039	-39,061	21,957	-54,228
Means of financing:					
Borrowing from the public	-46,413	-51,050	-24,411	38,185	-32,589
Reduction of operating cash, increase (-)	-2,451	4,743	3,621	603	.....
By other means	10,642	-23,732	-18,271	-16,832	-21,639

(1) These figures are based on the *Mid-Session Review of the FY 1999 Budget*, released by the Office of Management and Budget on May 26, 1998.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1997 and 1998

Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1997 and 1998

Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1997 and 1998

Table 3. Summary of Receipts and Outlays of the U.S. Government, September 1998 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year(1)
Budget Receipts				
Individual income taxes	90,479	828,597	737,466	810,516
Corporation income taxes	36,800	188,677	182,294	187,712
Social insurance and retirement receipts:				
Employment and general retirement (off-budget)	31,210	415,800	391,989	419,821
Employment and general retirement (on-budget)	11,330	124,215	114,761	123,260
Unemployment insurance	206	27,484	28,202	27,941
Other retirement	333	4,335	4,418	4,328
Excise taxes	2,961	57,669	56,926	55,642
Estate and gift taxes	2,356	24,076	19,845	23,091
Customs duties	1,701	18,297	17,927	17,879
Miscellaneous receipts	3,572	32,270	25,127	33,595
Total Receipts	180,947	1,721,421	1,578,955	1,703,785
(On-budget)	149,737	1,305,621	1,186,965	1,283,964
(Off-budget)	31,210	415,800	391,989	419,821
Budget Outlays				
Legislative Branch	283	2,543	2,362	2,879
Judicial Branch	303	3,463	3,259	3,719
Department of Agriculture	6,158	53,950	52,549	54,836
Department of Commerce	402	4,047	3,780	4,065
Department of Defense—Military	23,574	256,136	258,330	253,360
Department of Education	2,738	30,492	30,014	30,747
Department of Energy	1,375	14,444	14,470	14,574
Department of Health and Human Services	29,011	350,563	339,541	357,531
Department of Housing and Urban Development	3,990	30,224	27,525	30,177
Department of the Interior	781	7,234	6,722	7,969
Department of Justice	1,037	16,129	14,315	15,474
Department of Labor	2,227	30,002	30,461	30,562
Department of State	370	4,585	5,245	5,261
Department of Transportation	4,225	39,468	39,835	40,419
Department of the Treasury:				
Interest on the Public Debt	20,878	363,824	355,796	362,409
Other	-2,129	26,276	23,549	26,352
Department of Veterans Affairs	3,467	41,776	39,277	43,074
Corps of Engineers	460	3,833	3,599	4,168
Other Defense Civil Programs	2,590	31,215	30,282	31,494
Environmental Protection Agency	608	6,300	6,167	6,440
Executive Office of the President	11	213	219	240
Federal Emergency Management Agency	226	2,101	3,326	3,246
General Services Administration	-126	1,136	1,083	944
International Assistance Program	666	9,000	10,128	9,619
National Aeronautics and Space Administration	1,335	14,206	14,358	13,723
National Science Foundation	289	3,188	3,131	3,165
Office of Personnel Management	4,083	46,307	45,404	46,418
Small Business Administration	-443	-78	334	-62
Social Security Administration	34,309	408,202	393,309	408,172
Other independent agencies	8,944	11,639	-2,489	14,395
Undistributed offsetting receipts:				
Interest	-1,006	-113,838	-104,992	-112,696
Other	-7,909	-47,197	-49,978	-47,950
Total outlays	142,725	1,651,383	1,600,911	1,664,724
(On-budget)	107,911	1,334,781	1,290,287	1,347,095
(Off-budget)	34,814	316,602	310,624	317,629
Surplus (+) or deficit (-)	+38,222	+70,039	-21,957	+39,061
(On-budget)	+41,826	-29,160	-103,322	-63,131
(Off-budget)	-3,604	+99,198	+81,365	+102,192

(1) These figures are based on the *Mid-Session Review of the FY 1999 Budget*, released by the Office of Management and Budget on May 26, 1998.

(2) Outlays have been decreased by \$6 million in September 1997 to reflect a prior period adjustment by the Financial Management Service.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, September 1998 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	153,353			646,483			580,207		
Presidential Election Campaign Fund	1			63			67		
Other	139,853			281,527			250,751		
Total—Individual income taxes	93,207	2,729	90,479	928,074	99,476	828,597	831,025	93,559	737,466
Corporation income taxes	38,928	2,128	36,800	213,270	24,593	188,677	204,492	22,199	182,294
Social insurance and retirement receipts:									
Employment and general retirement:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	125,471	1,778	23,693	340,188	1,778	338,410	319,524	895	318,628
Self-Employment Contributions Act taxes	13,264		3,264	20,379		20,379	18,070		18,070
Deposits by States	(*)		(*)	-5		-5	30		30
Other	(*)		(*)	(*)		(*)	(*)		(*)
Total—FOASI trust fund	28,735	1,778	26,957	360,562	1,778	358,784	337,624	895	336,728
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	14,052	293	3,759	54,076	293	53,783	52,381	158	52,223
Self-Employment Contributions Act taxes	1494		494	3,233		3,233	3,044		3,044
Deposits by States				-1		-1	-6		-6
Total—FDI trust fund	4,545	293	4,253	57,309	293	57,016	55,419	158	55,261
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	19,070		9,070	110,455		110,455	103,500	-3	103,503
Self-Employment Contributions Act taxes	11,936		1,936	9,029		9,029	6,844		6,844
Receipts from Railroad Retirement Board				381		381	380		380
Deposits by States				-2		-2	-17		-17
Total—FHI trust fund	11,006		11,006	119,863		119,863	110,707	-3	110,710
Railroad retirement:									
Rail industry pension fund	167	(*)	167	2,599	16	2,583	2,447	7	2,440
Railroad Social Security equivalent benefit	156	(*)	156	1,782	12	1,770	1,616	5	1,611
Total—Employment and general retirement:	44,611	2,071	42,540	542,114	2,098	540,016	507,812	1,062	506,750
Unemployment insurance:									
State taxes deposited in Treasury	180		180	21,047		21,047	22,071		22,071
Federal Unemployment Tax Act taxes	30	4	26	6,479	111	6,369	6,208	105	6,103
Railroad unemployment taxes	(*)		(*)	68		68	28		28
Total—Unemployment insurance	210	4	206	27,595	111	27,484	28,307	105	28,202
Other retirement:									
Federal employees retirement – employee share	327		327	4,261		4,261	4,344		4,344
Non-federal employees retirement	6		6	74		74	74		74
Total—Other retirement	333		333	4,335		4,335	4,418		4,418
Total—Social insurance and retirement receipts	45,154	2,075	43,079	574,044	2,209	571,835	540,538	1,167	539,371
Excise taxes:									
Miscellaneous excise taxes ²	34,178	621	3,557	24,524	714	23,810	29,368	931	28,437
Airport and airway trust fund	3-276	13	-289	7,556	43	7,513	4,044	37	4,007
Highway trust fund	3-304	73	-376	26,515	805	25,710	24,665	798	23,867
Black lung disability trust fund	68		68	636		636	614		614
Total—Excise taxes	3,667	706	2,961	59,231	1,562	57,669	58,690	1,765	56,926
Estate and gift taxes	2,405	49	2,356	24,631	555	24,076	20,356	511	19,845
Customs duties	1,784	84	1,701	19,689	1,392	18,297	19,872	1,945	17,927
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve Banks	2,599		2,599	24,540		24,540	19,636		19,636
All other	978	4	974	7,776	46	7,730	5,516	25	5,491
Total — Miscellaneous receipts	3,576	4	3,572	32,316	46	32,270	25,152	25	25,127
Total — Receipts	188,722	7,775	180,947	1,851,255	129,834	1,721,421	1,700,126	121,171	1,578,955
Total — On-budget	155,441	5,704	149,737	1,433,384	127,763	1,305,621	1,307,083	120,118	1,186,965
Total — Off-budget	33,281	2,071	31,210	417,871	2,071	415,800	393,043	1,053	391,989

(1) In accordance with the Social Security Act as amended: "Individual income taxes, Withheld" have been increased and "Federal Insurance Contribution Act Taxes" correspondingly decreased by \$4,697 million to correct estimates for the quarter ending September 30, 1997. "Individual income taxes, Withheld" have also been increased and "Federal Insurance Contribution Act Taxes" correspondingly decreased by \$59 million to correct estimates for calendar year 1997 and prior. "Individual income taxes, Other" have been decreased and "Self-Employment Contribution Act Taxes" correspondingly increased by \$691 million to correct estimates for calendar year 1995 and prior.

(2) Includes amounts for the windfall profits tax pursuant to P.L. 96-223.

(3) "Miscellaneous excise taxes" have been increased and the "Airport and airway trust fund" has been correspondingly decreased by \$276 million to correct estimates for the quarter ending March 31, 1998. "Miscellaneous excise taxes" have also been increased and the "Highway trust fund" has been correspondingly decreased by \$605 million to correct estimates for the quarter ending March 31, 1998.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, September 1998 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	45	(* *)	44	454	2	452	424	2	422
House of Representatives	66	(* *)	66	784	1	783	758	1	757
Joint items	7	.....	7	90	.....	90	84	.....	84
Congressional Budget Office	2	.....	2	23	.....	23	23	.....	23
Architect of the Capitol	15	1	14	166	8	157	164	8	156
Library of Congress	126	(* *)	125	583	4	579	497	.....	497
Government Printing Office	-5	.....	-5	108	.....	108	87	.....	87
General Accounting Office	30	.....	30	345	.....	345	332	.....	332
United States Tax Court	3	.....	3	32	.....	32	32	.....	32
Other Legislative Branch agencies	1	.....	1	10	.....	10	11	.....	11
Proprietary receipts from the public .....	.....	1	-1	.....	3	-3	.....	8	-8
Intrabudgetary transactions	-3	.....	-3	-33	.....	-33	-32	.....	-32
Total—Legislative Branch	286	3	283	2,562	20	2,543	2,381	19	2,362
Judicial Branch:									
Supreme Court of the United States	2	.....	2	30	.....	30	28	.....	28
Courts of Appeals, District Courts, and other judicial services	295	(* *)	295	3,283	11	3,271	3,090	8	3,082
Other	5	.....	5	162	.....	162	148	.....	148
Total—Judicial Branch	303	(* *)	303	3,474	11	3,463	3,267	8	3,259
Department of Agriculture:									
Agricultural Research Service	70	.....	70	782	.....	782	770	.....	770
Cooperative State Research, Education, and Extension Service:									
Research and education activities	46	.....	46	430	.....	430	402	.....	402
Extension activities	38	.....	38	413	.....	413	420	.....	420
Other	5	.....	5	61	.....	61	49	.....	49
Animal and Plant Health Inspection Service	51	.....	51	526	.....	526	508	.....	508
Food Safety and Inspection Service	48	.....	48	597	.....	597	574	.....	574
Agricultural Marketing Service	12	.....	12	668	3	665	713	3	710
Risk Management Agency:									
Administrative and operating expenses	15	.....	15	243	.....	243	53	.....	53
Federal crop insurance corporation fund	236	28	207	1,566	535	1,031	1,465	493	972
Farm Service Agency:									
Salaries and expenses	100	.....	100	714	.....	714	756	.....	756
Commodity Credit Corporation	3,006	927	2,079	18,875	8,732	10,143	14,966	7,709	7,256
Agricultural credit insurance fund	299	64	235	672	1,199	-527	574	1,289	-715
Other	28	.....	28	92	.....	92	119	.....	119
Total—Farm Service Agency	3,432	991	2,442	20,352	9,931	10,421	16,414	8,998	7,417
Natural Resources Conservation Service:									
Conservation operations	29	.....	29	605	.....	605	637	.....	637
Watershed and flood prevention operations	19	.....	19	221	.....	221	235	.....	235
Other	9	.....	9	89	.....	89	102	.....	102
Rural Development	50	.....	50	580	.....	580	633	.....	633
Rural Utilities Service:									
Rural electrification and telecommunications fund	1,126	440	686	3,287	2,953	334	2,663	3,310	-647
Rural Development insurance fund	39	45	-6	629	598	31	647	503	144
Other	11	40	-29	80	232	-152	520	603	-83
Rural Housing Service:									
Rural housing insurance fund	154	188	-34	2,091	2,274	-183	2,877	2,320	558
Rental assistance program	44	.....	44	533	.....	533	512	.....	512
Other	43	.....	43	126	.....	126	124	.....	124
Foreign Agricultural Service	55	.....	55	591	.....	591	456	.....	456
Food and Nutrition Service:									
Food stamp program	1,507	.....	1,507	20,141	.....	20,141	22,857	.....	22,857
Child nutrition programs	378	.....	378	8,565	.....	8,565	8,265	.....	8,265
Women, infants and children programs	278	.....	278	3,902	.....	3,902	3,866	.....	3,866
Other	23	.....	23	366	.....	366	424	.....	424
Total—Food and Nutrition Service	2,186	.....	2,186	32,975	.....	32,975	35,413	.....	35,413
Forest Service:									
National forest system	112	.....	112	1,467	.....	1,467	1,260	.....	1,260
Wildland fire management	120	.....	120	577	.....	577	734	.....	734
Forest service permanent appropriations	27	.....	27	334	.....	334	372	.....	372
Other	104	.....	104	1,022	.....	1,022	842	.....	842
Total—Forest Service	364	.....	364	3,399	.....	3,399	3,209	.....	3,209
Other	89	3	87	639	35	604	611	34	577
Proprietary receipts from the public .....	.....	271	-271	.....	969	-969	.....	1,190	-1,190
Intrabudgetary transactions	-5	.....	-5	-5	.....	-5	-5	.....	-5
Total—Department of Agriculture	8,164	2,006	6,158	71,479	17,529	53,950	70,002	17,453	52,549

Table 5. Outlays of the U.S. Government, September 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	41	1	40	393	8	385	429	18	410
Bureau of the Census	45	.....	45	542	.....	542	282	.....	282
Promotion of Industry and Commerce	32	.....	32	364	.....	364	342	.....	342
Science and Technology:									
National Oceanic and Atmospheric Administration	218	1	218	2,126	17	2,108	2,014	23	1,991
National Institute of Standards and Technology	51	.....	51	668	.....	668	681	.....	681
Other	15	2	13	43	31	12	142	30	112
Total—Science and Technology	284	3	281	2,837	49	2,788	2,837	53	2,784
Other	15	1	14	106	4	102	94	3	91
Proprietary receipts from the public .....	.....	11	-11	.....	135	-135	.....	130	-130
Intrabudgetary transactions .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Department of Commerce	417	15	402	4,242	195	4,047	3,984	205	3,780
Department of Defense—Military:									
Military Personnel:									
Department of the Army	2,176	.....	2,176	25,809	.....	25,809	25,799	.....	25,799
Department of the Navy	2,059	.....	2,059	24,116	.....	24,116	24,773	.....	24,773
Department of the Air Force	1,629	.....	1,629	19,051	.....	19,051	19,151	.....	19,151
Total—Military Personnel	5,864	.....	5,864	68,976	.....	68,976	69,722	.....	69,722
Operation and Maintenance:									
Department of the Army	2,812	.....	2,812	22,498	.....	22,498	23,067	.....	23,067
Department of the Navy	2,849	.....	2,849	24,413	.....	24,413	25,064	.....	25,064
Department of the Air Force	2,301	.....	2,301	24,168	.....	24,168	23,576	.....	23,576
Defense agencies	1,914	.....	1,914	21,805	.....	21,805	20,758	.....	20,758
Total—Operation and Maintenance	9,877	.....	9,877	92,883	.....	92,883	92,465	.....	92,465
Procurement:									
Department of the Army	840	.....	840	8,243	.....	8,243	8,167	.....	8,167
Department of the Navy	1,711	.....	1,711	18,200	.....	18,200	18,303	.....	18,303
Department of the Air Force	2,242	.....	2,242	18,052	.....	18,052	17,911	.....	17,911
Defense agencies	387	.....	387	3,691	.....	3,691	3,310	.....	3,310
Total—Procurement	5,179	.....	5,179	48,186	.....	48,186	47,691	.....	47,691
Research, Development, Test, and Evaluation:									
Department of the Army	518	.....	518	4,881	.....	4,881	4,859	.....	4,859
Department of the Navy	712	.....	712	7,837	.....	7,837	8,220	.....	8,220
Department of the Air Force	1,290	.....	1,290	14,499	.....	14,499	14,040	.....	14,040
Defense agencies	1,125	.....	1,125	10,207	.....	10,207	9,907	.....	9,907
Total—Research, Development, Test, and Evaluation	3,646	.....	3,646	37,423	.....	37,423	37,026	.....	37,026
Military Construction:									
Department of the Army	22	.....	22	914	.....	914	896	.....	896
Department of the Navy	92	.....	92	785	.....	785	578	.....	578
Department of the Air Force	120	.....	120	1,063	.....	1,063	1,034	.....	1,034
Defense agencies	416	.....	416	3,286	.....	3,286	3,680	.....	3,680
Total—Military Construction	649	.....	649	6,046	.....	6,046	6,188	.....	6,188
Family Housing:									
Department of the Army	138	.....	138	1,288	.....	1,288	1,392	.....	1,392
Department of the Navy	142	.....	142	1,429	.....	1,429	1,377	.....	1,377
Department of the Air Force	118	.....	118	1,054	.....	1,054	1,156	.....	1,156
Defense agencies	17	4	13	162	63	99	146	67	79
Revolving and Management Funds:									
Department of the Army	-72	.....	-72	-116	.....	-116	-62	.....	-62
Department of the Navy	203	.....	203	1,514	.....	1,514	568	.....	568
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	1	.....	1
Defense agencies:									
Working capital fund	-834	.....	-834	-753	.....	-753	2,420	.....	2,420
Other	-8	(* *)	-8	-314	3	-317	-246	7	-253
Trust funds:									
Department of the Army .....	(* *)	.....	(* *)	3	.....	3	(* *)	.....	(* *)
Department of the Navy	1	.....	1	27	(* *)	27	25	3	22
Department of the Air Force	3	1	2	12	11	1	15	14	1
Defense agencies	41	.....	41	262	.....	262	224	.....	224
Proprietary receipts from the public:									
Department of the Army .....	.....	477	-477	.....	123	-123	.....	468	-468
Department of the Navy .....	.....	22	-22	.....	748	-748	.....	109	-109
Department of the Air Force .....	.....	65	-65	.....	410	-410	.....	454	-454
Defense agencies .....	.....	-104	104	.....	442	-442	.....	451	-451

Table 5. Outlays of the U.S. Government, September 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:—Continued									
Intrabudgetary transactions:									
Department of the Army	-77	.....	-77	.....	.....	.....	.....	.....	.....
Department of the Navy	-750	.....	-750	-30	.....	-30	-32	.....	-32
Department of the Air Force	-84	.....	-84	.....	.....	.....	.....	.....	.....
Defense agencies	-12	.....	-12	-111	.....	-111	-164	.....	-164
Offsetting governmental receipts:									
Department of the Army .....	.....	3	-3	.....	6	-6	.....	11	-11
Total—Department of Defense—Military	24,042	468	23,574	257,942	1,806	256,136	259,913	1,583	258,330
Department of Education:									
Office of Elementary and Secondary Education:									
Education reform	67	.....	67	746	.....	746	431	.....	431
Education for the disadvantaged	611	.....	611	7,818	.....	7,818	7,199	.....	7,199
Impact aid	22	.....	22	700	.....	700	656	.....	656
School improvement programs	134	.....	134	1,366	.....	1,366	1,276	.....	1,276
Other	4	.....	4	55	.....	55	56	.....	56
Total—Office of Elementary and Secondary Education	837	.....	837	10,685	.....	10,685	9,619	.....	9,619
Office of Bilingual Education and Minority Languages Affairs									
Affairs	13	.....	13	207	.....	207	181	.....	181
Office of Special Education and Rehabilitative Services:									
Special education	303	.....	303	3,658	.....	3,658	3,305	.....	3,305
Rehabilitation services and disability research	181	.....	181	2,482	.....	2,482	2,462	.....	2,462
Special institutions for persons with disabilities	10	.....	10	133	.....	133	129	.....	129
Office of Vocational and Adult Education	160	.....	160	1,451	.....	1,451	1,402	.....	1,402
Office of Postsecondary Education:									
College housing and academic facilities loans	-3	9	-13	-2	96	-98	4	47	-43
Student financial assistance	999	.....	999	7,934	.....	7,934	7,248	.....	7,248
Higher education	82	.....	82	785	.....	785	877	.....	877
Howard University	17	.....	17	206	.....	206	199	.....	199
Federal direct student loan program	46	.....	46	876	.....	876	659	.....	659
Federal family education loans	38	.....	38	1,254	.....	1,254	3,320	.....	3,320
Total—Office of Postsecondary Education	1,178	9	1,169	11,054	96	10,957	12,307	47	12,260
Office of Educational Research and Improvement	36	.....	36	514	.....	514	340	.....	340
Departmental Management	30	.....	30	404	.....	404	413	.....	413
Proprietary receipts from the public .....	.....	(**)	(**)	.....	.....	.....	.....	99	-99
Total—Department of Education	2,748	9	2,738	30,589	96	30,492	30,159	145	30,014
Department of Energy:									
Atomic Energy Defense Activities:									
Weapons activities	326	.....	326	3,953	.....	3,953	3,951	.....	3,951
Defense environmental restoration and waste management	339	.....	339	4,444	.....	4,444	5,571	.....	5,571
Defense facilities closure projects	73	.....	73	863	.....	863	.....	.....	.....
Other defense activities	182	.....	182	1,691	.....	1,691	1,584	.....	1,584
Defense nuclear waste disposal	11	.....	11	230	.....	230	171	.....	171
Energy Programs:									
Science	200	.....	200	2,239	.....	2,239	1,022	.....	1,022
Energy supply	65	.....	65	1,241	.....	1,241	2,992	.....	2,992
Non-defense environmental management	74	.....	74	496	.....	496	.....	.....	.....
Fossil energy research and development	21	.....	21	351	.....	351	421	.....	421
Energy conservation	71	.....	71	621	.....	621	572	.....	572
Strategic petroleum reserve	19	.....	19	233	.....	233	242	.....	242
Uranium enrichment decontamination and decommissioning fund	6	.....	6	222	.....	222	180	.....	180
Other	-109	-9	-99	448	11	437	641	7	635
Total—Energy Programs	347	-9	356	5,851	11	5,840	6,071	7	6,065
Power Marketing Administration	622	250	372	1,982	1,910	72	1,878	1,795	83
Departmental Administration	-63	.....	-63	141	.....	141	156	.....	156
Proprietary receipts from the public .....	.....	134	-134	.....	1,590	-1,590	.....	2,179	-2,179
Intrabudgetary transactions	-76	.....	-76	-1,190	.....	-1,190	-885	.....	-885
Offsetting governmental receipts .....	.....	10	-10	.....	10	-10	.....	46	-46
Total—Department of Energy	1,760	385	1,375	17,965	3,521	14,444	18,497	4,027	14,470

Table 5. Outlays of the U.S. Government, September 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	42	(**)	41	842	4	838	878	5	873
Health Resources and Services Administration	275	15	260	3,492	20	3,472	3,556	31	3,526
Indian Health Services	141	.....	141	2,146	.....	2,146	2,176	.....	2,176
Centers for Disease Control and Prevention	208	.....	208	2,401	.....	2,401	2,249	.....	2,249
National Institutes of Health	1,166	.....	1,166	12,501	.....	12,501	11,199	.....	11,199
Substance Abuse and Mental Health Services Administration	206	.....	206	2,236	.....	2,236	1,622	.....	1,622
Agency for Health Care Policy and Research	9	.....	9	77	.....	77	110	.....	110
Total—Public Health Service	2,048	15	2,032	23,694	24	23,670	21,790	35	21,755
Health Care Financing Administration:									
Grants to States for Medicaid	8,719	.....	8,719	101,234	.....	101,234	95,552	.....	95,552
Payments to health care trust funds	5,684	.....	5,684	65,184	.....	65,184	63,722	.....	63,722
Federal hospital insurance trust fund:									
Benefit payments	11,125	.....	11,125	135,487	.....	135,487	136,175	.....	136,175
Administrative expenses	101	.....	101	1,203	.....	1,203	1,203	.....	1,203
Total—FHI trust fund	11,226	.....	11,226	136,690	.....	136,690	137,378	.....	137,378
Health care fraud and abuse control	32	.....	32	608	.....	608	506	.....	506
Federal supplementary medical insurance trust fund:									
Benefit payments	6,129	.....	6,129	74,837	.....	74,837	71,133	.....	71,133
Administrative expenses	113	.....	113	1,435	.....	1,435	1,420	.....	1,420
Total—FSMI trust fund	6,242	.....	6,242	76,272	.....	76,272	72,553	.....	72,553
Other	27	.....	27	-37	.....	-37	2	.....	2
Total—Health Care Financing Administration	31,931	.....	31,931	379,950	.....	379,950	369,714	.....	369,714
Administration for Children and Families:									
Temporary assistance for needy families	1,201	.....	1,201	13,284	.....	13,284	9,726	.....	9,726
Family support payments to States	314	.....	314	2,171	.....	2,171	5,345	.....	5,345
Low income home energy assistance	65	.....	65	1,132	.....	1,132	1,221	.....	1,221
Refugee and entrant assistance	29	.....	29	326	.....	326	323	.....	323
Job opportunities and basic skills training program	1	.....	1	48	.....	48	445	.....	445
Child care entitlement to States	111	.....	111	2,028	.....	2,028	1,398	.....	1,398
Payments to States for the child care and development block grant	66	.....	66	1,095	.....	1,095	909	.....	909
Social services block grant	142	.....	142	2,441	.....	2,441	2,572	.....	2,572
Children and families services programs	434	.....	434	5,329	.....	5,329	5,122	.....	5,122
Payments to States for foster care and adoption assistance	306	.....	306	4,451	.....	4,451	4,047	.....	4,047
Other	14	.....	14	286	.....	286	241	.....	241
Total—Administration for Children and Families	2,683	.....	2,683	32,591	.....	32,591	31,349	.....	31,349
Administration on Aging	77	.....	77	828	.....	828	828	.....	828
Other	33	.....	33	506	.....	506	430	.....	430
Proprietary receipts from the public .....	.....	2,062	-2,062	.....	21,799	-21,799	.....	20,813	-20,813
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal supplementary medical insurance trust fund	-5,013	.....	-5,013	-59,919	.....	-59,919	-59,471	.....	-59,471
Payments for tax and other credits:									
Federal hospital insurance trust fund	-670	.....	-670	-5,264	.....	-5,264	-4,249	.....	-4,249
Total—Department of Health and Human Services	31,088	2,078	29,011	372,386	21,823	350,563	360,390	20,849	339,541

Table 5. Outlays of the U.S. Government, September 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds	62	70	-9	98	123	-25	113	108	5
Credit accounts:									
Federal housing administration fund	5,374	2,677	2,698	17,122	16,432	690	18,509	21,270	-2,760
Housing for the elderly or handicapped fund	54	126	-72	364	726	-362	579	720	-141
Other .....	(*)	.....	(*)	(*)	.....	(*)	818	.....	818
Rent supplement payments	4	.....	4	54	.....	54	57	.....	57
Homeownership assistance	3	.....	3	74	.....	74	129	.....	129
Rental housing assistance	56	.....	56	618	.....	618	603	.....	603
Rental housing development grants .....	.....	.....	.....	.....	.....	.....	(*)	.....	(*)
Low-rent public housing	21	.....	21	617	.....	617	626	.....	626
Public housing grants	2	.....	2	-39	.....	-39	3,736	.....	3,736
College housing grants	1	.....	1	17	.....	17	16	(*)	16
Lower income housing assistance	845	.....	845	9,140	.....	9,140	8,846	.....	8,846
Section 8 contract renewals .....	(*)	.....	(*)	2	.....	2	6,233	.....	6,233
Other	137	.....	137	1,737	.....	1,737	2,321	.....	2,321
Total—Housing Programs	6,559	2,872	3,686	29,802	17,280	12,522	42,586	22,097	20,489
Public and Indian Housing Programs:									
Low-rent public housing—loans and other expenses	1	(*)	1	230	188	42	298	177	122
Payments for operation of low-income housing projects	311	.....	311	3,116	.....	3,116	1,529	.....	1,529
Community Partnerships Against Crime	25	.....	25	281	.....	281	291	.....	291
Other	1,451	.....	1,451	10,815	.....	10,815	206	.....	206
Total—Public and Indian Housing Programs	1,788	(*)	1,788	14,443	188	14,255	2,324	177	2,147
Government National Mortgage Association:									
Management and liquidating functions fund .....	.....	.....	.....	(*)	.....	(*)	.....	.....	.....
Guarantees of mortgage-backed securities	609	50	559	788	845	-57	204	796	-592
Total—Government National Mortgage Association	609	50	559	788	845	-57	204	796	-592
Community Planning and Development:									
Community development grants	382	.....	382	4,621	.....	4,621	4,517	.....	4,517
Home investment partnerships program	110	.....	110	1,286	.....	1,286	1,211	.....	1,211
Other	23	9	14	265	90	176	328	101	227
Total—Community Planning and Development	515	9	505	6,172	90	6,082	6,056	101	5,955
Management and Administration	26	.....	26	413	.....	413	474	.....	474
Other	3	.....	3	55	.....	55	59	.....	59
Proprietary receipts from the public .....	.....	2,578	-2,578	.....	3,030	-3,030	.....	992	-992
Offsetting governmental receipts .....	.....	.....	.....	.....	16	-16	.....	15	-15
Total—Department of Housing and Urban Development	9,499	5,509	3,990	51,673	21,449	30,224	51,703	24,178	27,525
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	41	.....	41	592	.....	592	562	.....	562
Other	263	1	263	663	15	648	705	12	693
Minerals Management Service	59	.....	59	688	.....	688	737	.....	737
Office of Surface Mining Reclamation and Enforcement	31	.....	31	331	.....	331	319	.....	319
Total—Land and Minerals Management	394	1	393	2,274	15	2,259	2,323	12	2,312
Water and Science:									
Bureau of Reclamation:									
Water and related resources	72	.....	72	586	.....	586	504	.....	504
Other	74	16	59	390	179	211	374	161	213
United States Geological Survey	57	.....	57	736	.....	736	714	.....	714
Other	3	.....	3	42	.....	42	67	.....	67
Total—Water and Science	207	16	192	1,755	179	1,576	1,659	161	1,498
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	142	.....	142	1,341	.....	1,341	1,250	.....	1,250
National Park Service	156	.....	156	1,726	.....	1,726	1,601	.....	1,601
Total—Fish and Wildlife and Parks	298	.....	298	3,067	.....	3,067	2,851	.....	2,851

Table 5. Outlays of the U.S. Government, September 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs	83	3	80	1,791	12	1,779	1,788	7	1,782
Departmental Offices:									
Insular affairs	84	.....	84	308	.....	308	335	.....	335
Office of Special Trustee for American Indians	32	.....	32	476	.....	476	354	.....	354
Other	14	5	9	147	20	127	149	4	145
Proprietary receipts from the public .....	.....	260	-260	.....	2,105	-2,105	.....	2,224	-2,224
Intrabudgetary transactions	-47	.....	-47	-253	.....	-253	-330	.....	-330
Total—Department of the Interior	1,065	284	781	9,565	2,331	7,234	9,130	2,408	6,722
Department of Justice:									
General Administration	-24	.....	-24	286	.....	286	288	.....	288
Legal Activities and United States Marshals:									
United States Attorneys	97	.....	97	1,021	.....	1,021	982	.....	982
Other	20	.....	20	1,885	.....	1,885	1,765	.....	1,765
Federal Bureau of Investigation	244	.....	244	2,949	.....	2,949	2,700	.....	2,700
Drug Enforcement Administration	149	.....	149	1,099	.....	1,099	969	.....	969
Immigration and Naturalization Service	392	.....	392	3,593	.....	3,593	2,770	.....	2,770
Federal Prison System	-22	15	-37	2,858	176	2,682	3,108	169	2,939
Office of Justice Programs:									
Violent crime reduction programs	112	.....	112	1,477	.....	1,477	1,172	.....	1,172
Community oriented policing services	70	.....	70	968	.....	968	616	.....	616
Other	84	.....	84	978	.....	978	969	.....	969
Other	72	.....	72	318	.....	318	425	.....	425
Intrabudgetary transactions	-5	.....	-5	-51	.....	-51	-93	.....	-93
Offsetting governmental receipts .....	.....	135	-135	.....	1,075	-1,075	.....	1,186	-1,186
Total—Department of Justice	1,187	150	1,037	17,380	1,251	16,129	15,671	1,355	14,315
Department of Labor:									
Employment and Training Administration:									
Training and employment services	416	.....	416	4,644	.....	4,644	4,432	.....	4,432
Welfare to work jobs	5	.....	5	16	.....	16	.....	.....	.....
Community service employment for older Americans	32	.....	32	448	.....	448	401	.....	401
Federal unemployment benefits and allowances	25	.....	25	283	.....	283	312	.....	312
State unemployment insurance and employment service operations	-8	.....	-8	219	.....	219	75	.....	75
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	.....	.....	.....	15	.....	15
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	1,425	.....	1,425	19,933	.....	19,933	20,829	.....	20,829
State administrative expenses	309	.....	309	3,085	.....	3,085	3,087	.....	3,087
Federal administrative expenses	10	.....	10	204	.....	204	208	.....	208
Veterans employment and training	16	.....	16	183	.....	183	172	.....	172
Other .....	(* *)	.....	(* *)	3	.....	3	3	.....	3
Total—Unemployment trust fund	1,760	.....	1,760	23,408	.....	23,408	24,299	.....	24,299
Other	8	.....	8	89	.....	89	82	.....	82
Total—Employment and Training Administration	2,238	.....	2,238	29,106	.....	29,106	29,615	.....	29,615
Pension Benefit Guaranty Corporation	98	327	-228	1,064	2,281	-1,218	969	2,165	-1,197
Employment Standards Administration:									
Salaries and expenses	33	.....	33	307	.....	307	283	.....	283
Special benefits	-421	.....	-421	56	.....	56	95	.....	95
Black lung disability trust fund	536	.....	536	993	.....	993	995	.....	995
Other	15	.....	15	148	.....	148	142	.....	142
Occupational Safety and Health Administration	28	.....	28	339	.....	339	320	.....	320
Bureau of Labor Statistics	39	.....	39	320	.....	320	320	.....	320
Other	38	.....	38	472	.....	472	464	.....	464
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	3	-3	.....	5	-5
Intrabudgetary transactions	-50	.....	-50	-517	.....	-517	-573	.....	-573
Total—Department of Labor	2,554	327	2,227	32,287	2,285	30,002	32,631	2,170	30,461

Table 5. Outlays of the U.S. Government, September 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	256	.....	256	1,464	.....	1,464	1,575	.....	1,575
Security and maintenance of United States missions ...	58	.....	58	235	.....	235	469	.....	469
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	214	.....	214	230	.....	230
Foreign Service retirement and disability fund	43	.....	43	517	.....	517	499	.....	499
Other	-116	.....	-116	479	.....	479	435	.....	435
Total—Administration of Foreign Affairs	242	.....	242	2,909	.....	2,909	3,208	.....	3,208
International Organizations and Conferences .....	(* *)	.....	(* *)	997	.....	997	1,361	.....	1,361
Migration and refugee assistance	100	.....	100	722	.....	722	718	.....	718
Other	36	.....	36	224	.....	224	247	.....	247
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	1	-1	.....	.....	.....
Intrabudgetary transactions	-7	.....	-7	-266	.....	-266	-289	.....	-289
Total—Department of State	370	(* *)	370	4,586	1	4,585	5,245	.....	5,245
Department of Transportation:									
Coast Guard:									
Operating expenses	225	.....	225	2,655	.....	2,655	2,603	.....	2,603
Acquisition, construction, and improvements	48	.....	48	352	.....	352	341	.....	341
Retired pay	62	.....	62	647	.....	647	623	.....	623
Other	36	1	35	269	6	263	230	6	224
Total—Coast Guard	371	1	370	3,923	6	3,917	3,796	6	3,790
Federal Aviation Administration:									
Operations	255	.....	255	3,352	.....	3,352	3,142	.....	3,142
Airport and airway trust fund:									
Grants-in-aid for airports	188	.....	188	1,511	.....	1,511	1,489	.....	1,489
Facilities and equipment	245	.....	245	2,226	.....	2,226	2,310	.....	2,310
Research, engineering, and development	24	.....	24	203	.....	203	218	.....	218
Trust fund share of FAA operations	162	.....	162	1,929	.....	1,929	1,661	.....	1,661
Total—Airport and airway trust fund	618	.....	618	5,868	.....	5,868	5,678	.....	5,678
Other	(* *)	2	-2	25	4	21	-1	4	-5
Total—Federal Aviation Administration	873	2	871	9,245	4	9,242	8,819	4	8,815
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	2,384	.....	2,384	19,967	.....	19,967	20,467	.....	20,467
Other	15	(* *)	15	129	9	120	162	16	146
Other programs	7	.....	7	263	.....	263	186	.....	186
Total—Federal Highway Administration	2,406	(* *)	2,406	20,359	9	20,350	20,815	16	20,798
National Highway Traffic Safety Administration	24	.....	24	304	.....	304	285	.....	285
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation .....	(* *)	.....	(* *)	479	.....	479	613	.....	613
Other	91	-3	94	613	4	609	535	16	519
Total—Federal Railroad Administration	91	-3	94	1,092	4	1,089	1,148	16	1,132
Federal Transit Administration:									
Formula grants	160	.....	160	-181	.....	-181	540	.....	540
Major capital investments	197	.....	197	1,873	.....	1,873	2,004	.....	2,004
Trust fund share of expenses .....	.....	.....	.....	2,260	.....	2,260	1,659	.....	1,659
Other	24	.....	24	345	.....	345	378	.....	378
Total—Federal Transit Administration	381	.....	381	4,297	.....	4,297	4,581	.....	4,581
Maritime Administration	64	1	63	597	398	199	707	455	251
Other	26	1	25	255	13	242	334	12	322
Proprietary receipts from the public .....	.....	6	-6	.....	23	-23	.....	22	-22
Intrabudgetary transactions .....	.....	.....	.....	-36	.....	-36	-6	.....	-6
Offsetting governmental receipts .....	.....	4	-4	.....	112	-112	.....	112	-112
Total—Department of Transportation	4,236	12	4,225	40,037	569	39,468	40,478	643	39,835

Table 5. Outlays of the U.S. Government, September 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	49	72	-23	-371	864	-1,236	-237	770	-1,007
Other	58	.....	58	465	.....	465	391	.....	391
Financial Management Service:									
Salaries and expenses	17	.....	17	192	.....	192	202	.....	202
Payment to the Resolution Funding Corporation .....	.....	.....	.....	2,328	.....	2,328	2,328	.....	2,328
Net interest paid to loan guarantee financing accounts	2,408	.....	2,408	3,436	.....	3,436	1,997	.....	1,997
Claims, judgements, and relief acts	62	.....	62	678	.....	678	1,035	.....	1,035
Other	24	.....	24	71	.....	71	62	.....	62
Total—Financial Management Service	2,511	.....	2,511	6,705	.....	6,705	5,624	.....	5,624
Federal Financing Bank	755	.....	755	865	.....	865	(* *)	.....	(* *)
Bureau of Alcohol, Tobacco, and Firearms:									
Salaries and expenses	45	.....	45	496	.....	496	467	.....	467
Internal revenue collections for Puerto Rico	20	.....	20	230	.....	230	205	.....	205
United States Customs Service	186	.....	186	2,052	.....	2,052	1,949	.....	1,949
Bureau of Engraving and Printing	-7	.....	-7	45	.....	45	12	.....	12
United States Mint	227	-40	267	941	1,037	-96	636	618	17
Bureau of the Public Debt	50	.....	50	270	.....	270	295	.....	295
Internal Revenue Service:									
Processing, assistance, and management	281	.....	281	2,690	.....	2,690	1,852	.....	1,852
Tax law enforcement	220	.....	220	3,146	.....	3,146	4,082	.....	4,082
Information systems	145	.....	145	1,363	.....	1,363	1,255	.....	1,255
Payment where earned income credit exceeds liability for tax	113	.....	113	23,239	.....	23,239	21,856	.....	21,856
Refunding internal revenue collections, interest	681	.....	681	2,599	.....	2,599	2,341	.....	2,341
Other	24	1	24	126	10	116	(* *)	(* *)	(* *)
Total—Internal Revenue Service	1,464	1	1,464	33,163	10	33,153	31,385	(* *)	31,386
United States Secret Service	52	.....	52	655	.....	655	623	.....	623
Comptroller of the Currency	27	-6	33	357	389	-32	353	377	-24
Office of Thrift Supervision	12	1	11	139	143	-3	137	145	-8
Interest on the public debt:									
Public issues (accrual basis)	19,339	.....	19,339	241,567	.....	241,567	244,598	.....	244,598
Special issues (cash basis)	1,540	.....	1,540	122,256	.....	122,256	111,198	.....	111,198
Total—Interest on the public debt	20,878	.....	20,878	363,824	.....	363,824	355,796	.....	355,796
Other	9	.....	9	125	.....	125	59	.....	59
Proprietary receipts from the public .....	.....	5,250	-5,250	.....	8,887	-8,887	.....	27,773	-7,773
Intrabudgetary transactions	-2,227	.....	-2,227	-7,291	.....	-7,291	-7,384	.....	-7,384
Offsetting governmental receipts .....	.....	84	-84	.....	1,240	-1,240	.....	1,286	-1,286
Total—Department of the Treasury	24,111	5,362	18,749	402,670	12,570	390,100	390,313	10,969	379,345
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,473	.....	1,473	17,271	.....	17,271	16,602	.....	16,602
Other	54	20	34	572	227	344	644	194	450
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	58	.....	58	1,150	71	1,079	1,265	745	521
Loan guaranty revolving fund	129	119	11	1,609	1,648	-39	599	513	86
Other	43	51	-8	556	570	-13	323	317	6
Compensation and pensions	1,713	.....	1,713	20,289	.....	20,289	19,389	.....	19,389
Readjustment benefits	69	.....	69	1,310	.....	1,310	1,288	.....	1,288
Insurance funds:									
National service life	117	.....	117	1,210	.....	1,210	1,227	.....	1,227
United States Government Life	1	.....	1	12	.....	12	13	.....	13
Veterans special life	17	3	14	161	179	-18	150	180	-30
Other	1-10	.....	-10	73	.....	73	120	.....	120
Total—Veterans Benefits Administration	2,137	172	1,965	26,372	2,467	23,905	24,375	1,756	22,619
Construction	44	(* *)	44	523	(* *)	523	597	(* *)	597
Departmental Administration	3	.....	3	893	.....	893	911	.....	911
Proprietary receipts from the public:									
National service life .....	.....	19	-19	.....	217	-217	.....	231	-231
Other .....	.....	59	-59	.....	933	-933	.....	1,655	-1,655
Intrabudgetary transactions	126	.....	26	-11	.....	-11	-15	.....	-15
Total—Department of Veterans Affairs	3,737	270	3,467	45,620	3,845	41,776	43,113	3,835	39,277

Table 5. Outlays of the U.S. Government, September 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Corps of Engineers:									
Construction, general	181	.....	181	1,177	.....	1,177	948	.....	948
Operation and maintenance, general	194	.....	194	1,328	.....	1,328	1,280	.....	1,280
Flood control	66	.....	66	433	.....	433	436	.....	436
Harbor maintenance trust fund	41	.....	41	497	.....	497	536	.....	536
Other	-6	.....	-6	705	.....	705	618	.....	618
Proprietary receipts from the public .....	.....	16	-16	.....	307	-307	.....	219	-219
Total—Corps of Engineers	476	16	460	4,140	307	3,833	3,818	219	3,599
Other Defense Civil Programs:									
Military Retirement:									
Payment to military retirement fund .....	.....	.....	.....	15,119	.....	15,119	15,151	.....	15,151
Military retirement fund	2,620	.....	2,620	31,142	.....	31,142	30,188	.....	30,188
Educational Benefits	3	.....	3	152	.....	152	158	.....	158
Other	9	.....	9	130	.....	130	125	.....	124
Proprietary receipts from the public .....	.....	1	-1	.....	12	-12	.....	14	-14
Intrabudgetary transactions	-40	.....	-40	-15,316	.....	-15,316	-15,326	.....	-15,326
Total—Other Defense Civil Programs	2,591	1	2,590	31,227	12	31,215	30,297	15	30,282
Environmental Protection Agency:									
Science and technology	44	.....	44	528	.....	528	493	.....	493
Environmental programs and management	155	.....	155	1,857	.....	1,857	1,741	.....	1,741
State and tribal assistance grants	237	.....	237	2,597	.....	2,597	2,719	.....	2,719
Hazardous substance superfund	167	.....	167	1,437	.....	1,437	1,433	.....	1,433
Other	51	(* *)	51	479	.....	19	460	.....	3
Proprietary receipts from the public .....	.....	45	-45	.....	320	-320	.....	313	-313
Intrabudgetary transactions .....	.....	.....	.....	-250	.....	-250	-250	.....	-250
Offsetting governmental receipts .....	.....	1	-1	.....	9	-9	.....	9	-9
Total—Environmental Protection Agency	653	46	608	6,648	348	6,300	6,492	325	6,167
Executive Office of the President:									
Compensation of the President and the White House									
Office	4	.....	4	46	.....	46	39	.....	39
Office of Management and Budget	1	.....	1	49	.....	49	56	.....	56
Other	7	(* *)	7	118	(* *)	118	125	.....	125
Total—Executive Office of the President	11	(* *)	11	213	(* *)	213	219	.....	219
Federal Emergency Management Agency:									
Public enterprise funds	67	97	-30	359	775	-416	789	477	312
Disaster relief	214	.....	214	1,998	.....	1,998	2,551	.....	2,551
Emergency management planning and assistance	29	.....	29	253	.....	253	183	.....	183
Other	13	.....	13	273	.....	273	314	.....	314
Proprietary receipts from the public .....	.....	.....	.....	.....	(* *)	(* *)	.....	25	-25
Offsetting governmental receipts .....	.....	.....	.....	.....	8	-8	.....	9	-9
Total—Federal Emergency Management Agency	324	97	226	2,884	783	2,101	3,837	512	3,326
General Services Administration:									
Real Property Activities	-60	.....	-60	1,039	.....	1,039	836	.....	836
Supply and Technology Activities	-57	.....	-57	-11	.....	-11	96	.....	96
General Activities	6	.....	6	129	.....	129	160	.....	160
Proprietary receipts from the public .....	.....	16	-16	.....	21	-21	.....	9	-9
Total—General Services Administration	-110	16	-126	1,157	21	1,136	1,092	9	1,083
International Assistance Program:									
International Security Assistance:									
Foreign military loan program	25	43	-18	358	521	-163	389	517	-128
Foreign military financing program	25	.....	25	3,118	.....	3,118	2,960	.....	2,960
Economic support fund	372	.....	372	2,462	.....	2,462	2,226	.....	2,226
Other	35	.....	35	250	.....	250	217	.....	217
Proprietary receipts from the public .....	.....	10	-10	.....	717	-717	.....	872	-872
Total—International Security Assistance	456	53	403	6,188	1,238	4,951	5,792	1,389	4,403
Multilateral Assistance:									
Contribution to the International Development Association									
.....	.....	.....	.....	1,029	.....	1,029	1,227	.....	1,227
International organizations and programs	2	.....	2	300	.....	300	307	.....	307
Other	60	.....	60	535	14	522	608	.....	608
Total—Multilateral Assistance	62	.....	62	1,864	14	1,850	2,141	.....	2,141

Table 5. Outlays of the U.S. Government, September 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Program:—Continued									
International Development Assistance:									
Agency for International Development:									
Economic assistance loans	(* *)	114	-114	(* *)	1,214	-1,215	13	924	-911
Sustainable development assistance program	66	.....	66	1,370	.....	1,370	1,162	.....	1,162
Assistance for Eastern Europe and the Baltic States	107	.....	107	471	.....	471	539	.....	539
Assistance for the new independent States of the Former Soviet Union	54	.....	54	627	.....	627	724	.....	724
Development fund for Africa	21	.....	21	247	.....	247	565	.....	565
Operating expenses	93	.....	93	496	.....	496	455	.....	455
Payment to the Foreign Service retirement and disability fund .....	.....	.....	.....	44	.....	44	44	.....	44
Other	140	18	122	513	94	418	321	82	239
Proprietary receipts from the public .....	.....	.....	.....	.....	1	-1	.....	-1	1
Intrabudgetary transactions	-3	.....	-3	-3	.....	-3	-3	.....	-3
Total—Agency for International Development	478	133	345	3,766	1,309	2,457	3,819	1,005	2,814
Overseas Private Investment Corporation	23	39	-17	106	330	-224	75	295	-220
Peace Corps	17	.....	17	217	.....	217	226	(* *)	226
Other	14	.....	14	65	.....	65	82	.....	82
Total—International Development Assistance	532	172	360	4,153	1,639	2,514	4,202	1,300	2,902
International Monetary Programs	-448	.....	-448	-151	.....	-151	787	.....	787
Military Sales Programs:									
Special defense acquisition fund	(* *)	10	-10	14	53	-39	14	89	-75
Foreign military sales trust fund	1,347	.....	1,347	14,010	.....	14,010	15,096	.....	15,096
Kuwait civil reconstruction trust fund .....	.....	.....	.....	1	.....	1	(* *)	.....	(* *)
Proprietary receipts from the public .....	.....	1,047	-1,047	.....	14,135	-14,135	.....	15,128	-15,128
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	2	.....	2
Total—International Assistance Program	1,948	1,282	666	26,079	17,079	9,000	28,035	17,906	10,128
National Aeronautics and Space Administration:									
Human space flight	567	.....	567	5,551	.....	5,551	5,656	.....	5,656
Science, aeronautics, and technology	519	.....	519	6,015	.....	6,015	5,889	.....	5,889
Mission support	220	.....	220	2,483	.....	2,483	2,478	.....	2,478
Other	29	.....	29	157	.....	157	335	.....	335
Total—National Aeronautics and Space Administration	1,335	.....	1,335	14,206	.....	14,206	14,358	.....	14,358
National Science Foundation:									
Research and related activities	80	.....	80	2,248	.....	2,248	2,159	.....	2,159
Education and human resources	145	.....	145	576	.....	576	576	.....	576
Other	64	.....	64	364	.....	364	395	.....	395
Total—National Science Foundation	289	.....	289	3,188	.....	3,188	3,131	.....	3,131
Office of Personnel Management:									
Government payment for annuitants, employees health, and life insurance benefits	697	.....	697	4,099	.....	4,099	4,000	.....	4,000
Payment to civil service retirement and disability fund	21,357	.....	21,357	21,357	.....	21,357	21,254	.....	21,254
Civil service retirement and disability fund	3,661	.....	3,661	43,058	.....	43,058	41,723	.....	41,723
Employees life insurance fund	135	138	-2	1,635	2,979	-1,344	1,732	2,767	-1,034
Employees and retired employees health benefits fund	1,550	1,851	-301	17,176	16,710	466	16,596	15,928	668
Other	31	.....	31	55	.....	55	75	.....	75
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions	-21,357	.....	-21,357	-21,357	.....	-21,357	-21,254	.....	-21,254
Other	-2	.....	-2	-28	.....	-28	-27	.....	-27
Total—Office of Personnel Management	6,072	1,989	4,083	65,996	19,689	46,307	64,099	18,694	45,404

Table 5. Outlays of the U.S. Government, September 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	418	869	-451	781	1,255	-474	523	586	-63
Disaster loan fund	232	17	214	421	252	169	419	274	145
Other	2	2	(* *)	16	14	2	17	12	5
Other	-206	(* *)	-206	225	(* *)	225	247	(* *)	247
Total—Small Business Administration	446	888	-443	1,443	1,521	-78	1,206	872	334
Social Security Administration:									
Payments to social security trust funds	18	.....	18	9,141	.....	9,141	6,880	.....	6,880
Special benefits for disabled coal miners	48	.....	48	592	.....	592	630	.....	630
Supplemental security income program	2,679	.....	2,679	29,747	.....	29,747	28,717	.....	28,717
Office of the Inspector General	9	.....	9	17	.....	17	5	.....	5
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	27,387	.....	27,387	324,274	.....	324,274	312,880	.....	312,880
Administrative expenses	224	.....	224	1,832	.....	1,832	2,001	.....	2,001
Payment to railroad retirement account .....	.....	.....	.....	3,662	.....	3,662	3,688	.....	3,688
Total—FOASI trust fund	27,611	.....	27,611	329,769	.....	329,769	318,569	.....	318,569
Federal disability insurance trust fund (off-budget):									
Benefit payments	4,093	.....	4,093	47,739	.....	47,739	45,430	.....	45,430
Administrative expenses	85	.....	85	1,564	.....	1,564	1,211	.....	1,211
Payment to railroad retirement account .....	.....	.....	.....	157	.....	157	59	.....	59
Other .....	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—FDI trust fund	4,178	.....	4,178	49,459	.....	49,459	46,701	.....	46,701
Proprietary receipts from the public:									
On-budget .....	.....	215	-215	.....	1,362	-1,362	.....	1,295	-1,295
Off-budget .....	.....	(* *)	(* *)	.....	20	-20	.....	18	-18
Intrabudgetary transactions:									
Off-budget ³	-18	.....	-18	-9,140	.....	-9,140	-6,880	.....	-6,880
Total—Social Security Administration	34,524	216	34,309	409,584	1,382	408,202	394,621	1,313	393,309
Other independent agencies:									
Appalachian Regional Commission	16	(* *)	15	191	3	188	244	2	242
Corporation for National and Community Service	46	.....	46	592	.....	592	564	.....	564
Corporation for Public Broadcasting .....	.....	.....	.....	250	.....	250	260	.....	260
District of Columbia:									
Courts	-1	.....	-1	146	.....	146	.....	.....	.....
Corrections .....	.....	.....	.....	471	.....	471	.....	.....	.....
General and special payments	-1	.....	-1	201	.....	201	717	.....	717
Financing .....	.....	.....	.....	.....	50	-50	.....	12	-12
Equal Employment Opportunity Commission	19	(* *)	19	246	1	244	233	2	231
Export-Import Bank of the United States	69	100	-31	530	738	-208	962	1,076	-114
Federal Communications Commission:									
Universal service fund	188	.....	188	1,769	.....	1,769	1,001	.....	1,001
Spectrum auction subsidies	4,769	.....	4,769	4,769	.....	4,769	940	.....	940
Other	-136	2	-138	32	32	(* *)	25	38	-13
Federal Deposit Insurance Corporation:									
Bank insurance fund	126	151	-25	1,243	2,462	-1,219	1,112	5,137	-4,025
Savings association insurance fund	6	45	-38	81	529	-448	301	4,854	-4,554
FSLIC resolution fund:									
Resolution Trust Corporation closeout	12	221	-208	358	2,527	-2,169	744	5,203	-4,460
Other	4	75	-71	141	456	-314	110	1,254	-1,143
Office of Inspector General	¹ 46	.....	-46	29	.....	29	(* *)	.....	(* *)
Total—Federal Deposit Insurance Corporation	103	491	-388	1,852	5,974	-4,122	2,267	16,448	-14,181
Legal Services Corporation	24	.....	24	285	.....	285	282	.....	282
National Archives and Records Administration	13	(* *)	13	210	1	210	199	1	198
National Credit Union Administration	8	18	-10	252	464	-212	218	387	-169

Table 5. Outlays of the U.S. Government, September 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	8	.....	8	97	.....	97	106	.....	106
National Endowment for the Humanities	9	.....	9	110	.....	110	124	.....	124
Institute of Museum and Library Services	9	.....	9	153	.....	153	159	.....	159
National Labor Relations Board	13	.....	13	177	.....	177	175	.....	175
Nuclear Regulatory Commission	39	66	-27	492	455	38	510	459	51
Panama Canal Commission	73	62	12	688	739	-50	661	663	-3
Postal Service:									
Public enterprise funds (off-budget)	8,962	5,269	3,693	60,971	60,754	217	59,384	59,434	-49
Payment to the Postal Service fund .....	.....	.....	.....	86	.....	86	126	.....	126
Railroad Retirement Board:									
Federal windfall subsidy	16	.....	16	201	.....	201	216	.....	216
Federal payments to the railroad retirement accounts ..	(* *)	.....	(* *)	254	.....	254	238	.....	238
Railroad unemployment insurance trust fund:									
Benefit payments	5	.....	5	59	.....	59	73	.....	73
Administrative expenses .....	(* *)	.....	(* *)	(* *)	.....	(* *)	2	.....	2
Rail industry pension fund:									
Benefit payments	240	.....	240	2,905	.....	2,905	2,901	.....	2,901
Advances from FOASDI fund	-93	.....	-93	-1,124	.....	-1,124	-1,117	.....	-1,117
OASDI certifications	93	.....	93	1,124	.....	1,124	1,117	.....	1,117
Administrative expenses	8	.....	8	87	.....	87	86	.....	86
Interest on refunds of taxes .....	(* *)	.....	(* *)	3	.....	3	2	.....	2
Other	1	.....	1	5	.....	5	4	.....	4
Supplemental annuity pension fund:									
Benefit payments	7	.....	7	79	.....	79	82	.....	82
Interest on refund of taxes .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Railroad Social Security equivalent benefit account:									
Benefit payments	423	.....	423	5,316	.....	5,316	5,248	.....	5,248
Interest on refund of taxes .....	(* *)	.....	(* *)	2	.....	2	2	.....	2
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	-3,819	.....	-3,819	-3,747	.....	-3,747
Other .....	.....	.....	.....	-254	.....	-254	-238	.....	-238
Total—Railroad Retirement Board	700	.....	700	4,837	.....	4,837	4,870	.....	4,870
Securities and Exchange Commission	-154	.....	-154	-231	.....	-231	-20	.....	-20
Smithsonian Institution	72	.....	72	488	.....	488	491	.....	491
Tennessee Valley Authority	805	892	-87	9,004	9,788	-784	8,719	9,056	-337
United States Enrichment Corporation Fund	(* *)	(* *)	(* *)	1,108	1,154	-46	1,511	1,613	-102
United States Information Agency	109	(* *)	109	1,151	1	1,150	1,166	(* *)	1,166
Other	90	8	82	1,181	314	867	1,166	356	811
Total—Other independent agencies	15,853	6,910	8,944	92,108	80,469	11,639	87,058	89,547	-2,489
Undistributed offsetting receipts:									
Other interest .....	.....	(* *)	(* *)	.....	3	-3	.....	6	-6
Employer share, employee retirement:									
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-159	.....	-159	-1,825	.....	-1,825	-1,790	.....	-1,790
Postal Service employer contributions	-50	.....	-50	-607	.....	-607	-605	.....	-605
Payments for military service credits .....	.....	.....	.....	-67	.....	-67	-70	.....	-70
Department of State:									
Foreign Service retirement and disability fund	-7	.....	-7	-109	.....	-109	-111	.....	-111
Other Defense Civil Programs:									
Military retirement fund	-868	.....	-868	-10,421	.....	-10,421	-11,102	.....	-11,102
Office of Personnel Management:									
Civil service retirement and disability fund	-4,402	.....	-4,402	-14,791	.....	-14,791	-14,096	.....	-14,096
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-502	.....	-502	-5,843	.....	-5,843	-5,315	.....	-5,315
Payments for military service credits .....	.....	.....	.....	-243	.....	-243	-267	.....	-267
Federal disability insurance trust fund:									
Federal employer contributions	-80	.....	-80	-927	.....	-927	-868	.....	-868
Payments for military service credits .....	(* *)	.....	(* *)	-39	.....	-39	-33	.....	-33
Other .....	.....	.....	.....	-1	.....	-1	-1	.....	-1
Total—Employer share, employee retirement	-6,067	.....	-6,067	-34,872	.....	-34,872	-34,257	.....	-34,257

Table 5. Outlays of the U.S. Government, September 1998 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
Judicial Branch:									
Judicial survivors annuity fund .....	(* *)	.....	(* *)	-11	.....	-11	-19	.....	-19
Department of Health and Human Services:									
Federal hospital insurance trust fund	-22	.....	-22	-9,154	.....	-9,154	-9,758	.....	-9,758
Federal supplementary medical insurance trust fund ..	-14	.....	-14	-2,606	.....	-2,606	-2,192	.....	-2,192
Department of Labor:									
Unemployment trust fund	-13	.....	-13	-4,304	.....	-4,304	-3,713	.....	-3,713
Department of State:									
Foreign Service retirement and disability fund .....	(* *)	.....	(* *)	-695	.....	-695	-668	.....	-668
Department of Transportation:									
Oil spill liability trust fund	-6	.....	-6	-68	.....	-68	-64	.....	-64
Airport and airway trust fund	-17	.....	-17	-543	.....	-543	-481	.....	-481
Highway trust fund	-431	.....	-431	-2,004	.....	-2,004	-1,440	.....	-1,440
Department of Veterans Affairs:									
National service life insurance fund	-3	.....	-3	-977	.....	-977	-1,015	.....	-1,015
United States government life insurance fund .....	(* *)	.....	(* *)	-6	.....	-6	-6	.....	-6
Corps of Engineers	42	.....	42	-44	.....	-44	-72	.....	-72
Other Defense Civil Programs:									
Military retirement fund	-117	.....	-117	-12,358	.....	-12,358	-11,920	.....	-11,920
Educational benefits fund .....	(* *)	.....	(* *)	-40	.....	-40	-36	.....	-36
Armed Forces Retirement Home	-2	.....	-2	-8	.....	-8	-8	.....	-8
Environmental Protection Agency	-6	.....	-6	-67	.....	-67	-58	.....	-58
National Aeronautics and Space Administration .....	(* *)	.....	(* *)	-1	.....	-1	-1	.....	-1
Office of Personnel Management:									
Civil service retirement and disability fund	-82	.....	-82	-31,766	.....	-31,766	-30,483	.....	-30,483
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-60	.....	-60	-42,197	.....	-42,197	-37,688	.....	-37,688
Federal disability insurance trust fund	-8	.....	-8	-4,432	.....	-4,432	-3,526	.....	-3,526
Independent agencies:									
Railroad Retirement Board	-277	.....	-277	-2,017	.....	-2,017	-1,234	.....	-1,234
Other .....	(* *)	.....	(* *)	-30	.....	-30	-31	.....	-31
Other	9	.....	9	-508	.....	-508	-577	.....	-577
Total—Interest received by trust funds	-1,006	.....	-1,006	-113,838	.....	-113,838	-104,992	.....	-104,992
Rents and royalties on the outer continental shelf lands ..	.....	354	-354	.....	4,522	-4,522	.....	4,711	-4,711
Sale of major assets .....	.....	.....	.....	.....	5,158	-5,158	.....	.....	.....
Spectrum auction proceeds .....	.....	1,487	-1,487	.....	2,642	-2,642	.....	11,006	-11,006
Total—Undistributed offsetting receipts	-7,074	1,842	-8,915	-148,709	12,326	-161,035	-139,249	15,722	-154,970
Total outlays	172,905	30,180	142,725	1,874,620	223,238	1,651,383	1,835,890	234,979	1,600,911
Total on-budget	132,822	24,911	107,911	1,497,244	162,463	1,334,781	1,465,814	175,527	1,290,287
Total off-budget	40,083	5,269	34,814	377,376	60,774	316,602	370,076	59,452	310,624
Total surplus (+) or deficit			+38,222			+70,039			-21,957
Total on-budget			+41,826			-29,160			-103,322
Total off-budget			-3,604			+99,198			+81,365

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	68,963	61,500
Intrabudgetary transactions	274,216	260,796
Governmental receipts	5,574	14,138
Total receipts offset against outlays	<u>348,752</u>	<u>336,434</u>

(1) Includes prior period adjustment.

(2) Outlays have been decreased by \$6 million in September 1997 to reflect a prior period adjustment by the Financial Management Service.

(3) Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, September 1998 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	-38,360	113,047	188,335	5,398,146	5,549,553	5,511,193
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	-38,360	113,047	188,335	5,413,146	5,564,553	5,526,193
Plus premium on public debt securities	-16	648	44	1,553	2,218	2,202
Less discount on public debt securities	-578	864	-1,255	78,187	79,629	79,051
Total public debt securities net of Premium and discount	-37,799	112,831	189,634	5,336,514	5,487,143	5,449,345
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)						
Total federal securities	-38,051	109,017	187,777	5,369,700	5,516,768	5,478,717
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	8,443	163,938	150,950	1,605,559	1,761,054	1,769,497
Less discount on federal securities held as investments of government accounts	81	3,872	1,357	7,000	10,790	10,872
Net federal securities held as investments of government accounts	8,362	160,066	149,593	1,598,559	1,750,264	1,758,625
Total borrowing from the public	-46,413	-51,050	38,185	3,771,141	3,766,504	3,720,092
Accrued interest payable to the public	8,801	-635	478	46,083	36,647	45,448
Allocations of special drawing rights	204	30	-363	6,689	6,515	6,719
Deposit funds	-89	-765	-413	6,800	6,125	6,036
Miscellaneous liability accounts (includes checks outstanding etc.)	2,523	-15	1,447	13,938	1,399	3,922
Total liability accounts	-34,973	-52,434	39,333	3,834,651	3,817,190	3,782,217
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ²						
Federal Reserve account	-1,753	-2,740	-8	7,692	6,704	4,952
Tax and loan note accounts	4,204	-2,003	-595	35,930	29,722	33,926
Balance	2,451	-4,743	-603	43,621	36,427	38,878
Special drawing rights:						
Total holdings	307	108	-180	9,997	9,799	10,106
SDR certificates issued to Federal Reserve Banks .....	.....	.....	518	-9,200	-9,200	-9,200
Balance	307	108	338	797	599	906
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	31,762	31,762	31,762
Maintenance of value adjustments	772	162	-1,967	4,453	3,843	4,615
Letter of credit issued to IMF	27	7,204	748	-22,087	-14,911	-14,884
Dollar deposits with the IMF	1	6	-4	-91	-86	-85
Receivable/Payable (-) for interim maintenance of value adjustments	-323	-262	-160	9	70	-253
Balance	476	7,110	-1,383	14,045	20,678	21,155
Loans to International Monetary Fund	11	495	.....	(*)	484	495
Other cash and monetary assets	-1,322	3,381	-3,166	122,778	27,481	26,159
Total cash and monetary assets	1,923	6,350	-4,814	81,242	85,670	87,592
Net Activity, Guaranteed Loan Financing	-1,161	515	-143	-13,905	-12,229	-13,390
Net Activity, Direct Loan Financing	1,380	11,514	21,033	53,816	63,950	65,330
Miscellaneous asset accounts	1,325	-205	1,774	120	-1,410	-85
Total asset accounts	3,467	18,174	17,849	121,273	135,980	139,447
Excess of liabilities (+) or assets (-)	-38,440	-70,608	+21,484	+3,713,378	+3,681,210	+3,642,770
Transactions not applied to current year's surplus or deficit (see Schedule a for Details)	218	569	472	.....	351	569
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	-38,222	-70,039	+21,957	+3,713,378	+3,681,562	+3,643,339

(1) Includes a prior period adjustment.

(2) Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, September 1998 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,681,078	3,713,893	3,691,636
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results	132	-515	258
Excess of liabilities beginning of period (current basis)	3,681,210	3,713,378	3,691,894
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal yr	-38,222	-70,039	21,957
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	-38,222	-70,039	21,957
Total-on-budget (Table 2)	-41,826	29,160	103,322
Total-off-budget (Table 2)	3,604	-99,198	-81,365
Transactions not applied to current year's surplus or deficit:			
Seigniorage	-218	-562	-465
Profit on sale of gold	(* *)	-7	-7
Total-transactions not applied to current year's surplus or deficit	-218	-569	-472
Excess of liabilities close of period	3,642,770	3,642,770	3,713,378

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, September 1998 and Other Periods

Classification	[\$ millions]					
	This Month	Net Transactions (-) denotes net reduction of liability accounts		Account Balances Current Fiscal Year		
		Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(* *)	(* *)	(* *)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund		-32	-32	95	63	63
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	18	105	-14	68	155	174
Department of the Interior:						
Bureau of Land Management				13	13	13
Department of Transportation:						
Coast Guard:						
Family Housing mortgages				(* *)	(* *)	(* *)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	-2	-2	179	176	177
Department of Defense:						
Homeowners assistance mortgages			(* *)			
Independent agencies:						
Farm Credit System Financial Assistance Corporation				1,261	1,261	1,261
National Archives and Records Administration		-5	-4	286	281	281
Postal Service	-450	-3,181	-508	3,898	1,167	717
Tennessee Valley Authority	178	-701	-1,297	27,386	26,507	26,685
Total, agency securities	-252	-3,814	-1,857	33,187	29,625	29,372

... No Transactions.
 (* *) Less than \$500,000.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, September 1998 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	2,735	9,794	6,402	7,748	14,808	17,543
Agricultural credit insurance fund	-521	324	143	2,066	2,911	2,390
Natural Resources Conservation Service .....	.....	.....	.....	4	4	4
Rural Utilities Service:						
Rural water and waste disposal fund	-27	1,541	565	990	2,557	2,530
Rural communication development fund .....	.....	.....	.....	25	25	25
Rural electrification and telecommunications fund	-282	250	115	8,982	9,515	9,232
Rural telephone bank	-41	-45	-57	477	473	432
Rural development insurance fund .....	.....	-1,375	-30	2,451	1,076	1,076
Rural Housing Service:						
Rural community facility loans fund	-19	409	118	202	630	611
Rural housing insurance	-223	723	420	6,474	7,420	7,197
Self-help housing land development fund .....	(* *)	(* *)	(* *)	(* *)	(* *)	.....
Rural Business – Cooperative Service:						
Rural business and industry loans	2	17	9	9	24	26
Rural development loan fund	3	18	32	110	125	128
Rural economic development loan fund	2	11	3	38	46	49
Foreign Agricultural Service	-28	-28	24	670	670	642
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance .....	.....	30	25	25	55	55
Fishing vessel obligations	(* *)	8	1	2	10	10
Department of Education:						
Federal direct student loan program	-1,284	12,384	10,493	22,713	36,382	35,097
Federal family education loan program	-237	-237	-326	354	354	117
College housing and academic facilities loans	-68	-68	-34	465	465	396
Department of Energy:						
Bonneville Power Administration fund	7	(* *)	43	2,499	2,492	2,499
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration	1,466	2,941	516	3,639	5,114	6,579
Housing for the elderly and handicapped .....	.....	-881	-735	6,174	5,293	5,293
Public and Indian housing:						
Low-rent public housing	-37	.....	.....	.....	37	.....
Department of Interior:						
Bureau of Reclamation loan fund	5	15	21	50	60	65
Helium fund .....	.....	.....	.....	252	252	252
Bureau of Indian Affairs	(* *)	-1	2	28	28	28
Department of Justice:						
Federal Prison Industries, Incorporated .....	.....	.....	.....	20	20	20
Department of State:						
Repatriation loans	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)
Department of Transportation:						
Minority business resource center fund	-10	-5	-3	14	19	9
Federal Aviation Administration:						
Aircraft purchase loan guarantee program .....	(* *)	(* *)	.....	(* *)	(* *)	(* *)
Federal Highway Administration:						
High priority corridors loan fund .....	.....	.....	-34	.....	.....	.....
Federal Railroad Administration:						
Alameda corridor project	128	128	120	120	120	248
Railroad rehabilitation and improvement loan fund .....	.....	(* *)	.....	(* *)	.....	.....
Amtrak corridor improvement loans .....	.....	.....	-3	.....	.....	.....
Other .....	.....	.....	.....	(* *)	(* *)	(* *)
Department of Treasury:						
Community development financial institutions fund	(* *)	1	4	4	5	5
Federal Financing Bank revolving fund	6,638	-909	-12,102	34,944	27,398	34,036
Department of Veterans Affairs:						
Guaranty and indemnity fund	-338	107	1,152	1,652	2,097	1,759
Loan guaranty revolving fund	-1,411	-2,028	758	2,028	1,411	.....
Direct loan revolving fund .....	(* *)	(* *)	(* *)	(* *)	(* *)	.....
Native American veteran housing fund	-4	-8	11	23	19	15
Vocational rehabilitation loan fund	-2	(* *)	-2	1	3	1
Corps of Engineers:						
Washington aqueduct	1	13	.....	.....	11	13
Environmental Protection Agency:						
Abatement, control, and compliance loan program .....	.....	.....	-2	38	38	38
Federal Emergency Management Agency:						
National insurance development fund .....	.....	-395	291	920	525	525
Disaster assistance loan fund	-33	-13	-97	62	82	50

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, September 1998 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
General Services Administration:						
Land aquisition and development fund		-85	.....	85	(* *)	(* *)
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	-177	134	274	1,408	1,718	1,542
Military debt reduction	-1	3	3	3	7	6
Agency for International Development:						
International debt reduction			6	234	234	234
Housing and other credit guaranty programs	-13	-38	.....	110	85	72
Microenterprise and small enterprise development	(* *)	(* *)	(* *)	2	2	2
Overseas Private Investment Corporation	-17	-17	11	85	85	68
Small Business Administration:						
Business loan fund		8	53	391	399	399
Disaster loan fund		145	542	9,015	9,160	9,160
Independent agencies:						
District of Columbia		-223	-156	223	.....	.....
Export-Import Bank of the United States	13	815	405	3,140	3,943	3,956
Federal Communications Commission:						
Spectrum auction loan fund	-3,073	-2,563	7,007	7,120	7,631	4,558
Railroad Retirement Board:						
Rail industry pension fund				2,128	2,128	2,128
Social Security equivalent benefit account	267	-45	21	2,911	2,598	2,865
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Total agency borrowing from the Treasury financed through public debt securities issued	3,418	20,854	16,009	133,301	150,737	154,155
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural electrification and telecommunications fund	-118	-652	-1,931	19,418	18,884	18,766
Rural development insurance fund				3,675	3,675	3,675
Rural Housing Service:						
Rural housing insurance fund	-255	-4,030	-5,170	13,530	9,755	9,500
Department of Defense:						
Department of Navy				1,624	1,624	1,624
Defense agencies		-83	-75	-316	-399	-399
Department of Education:						
Historically Black college and university capital financing fund		4	(* *)	1	5	5
Department of Health and Human Services:						
Medical facilities guarantee and loan fund		-6	-6	13	7	7
Health maintenance organization loan and loan guarantee fund		-1	-2	4	3	3
Department of Housing and Urban Development:						
Low rent housing – loans and other expenses		-70	-65	1,561	1,491	1,491
Community development grants	(* *)	-6	-3	36	30	30
Department of Interior:						
Assistance to territories		-1	-1	19	17	17
Department of Transportation:						
Railroad rehabilitation and improvement loan fund	(* *)	(* *)	-9	4	4	4
General Services Administration:						
Federal buildings fund	-1	-33	-62	1,794	1,761	1,760
Pennsylvania avenue activities	4	87	150	626	709	713
International Assistance Program:						
Foreign military financing program	-16	-219	-199	3,048	2,845	2,829
Small Business Administration:						
Business loan fund	-3	-41	-43	275	236	233
Independent agencies:						
Export-Import Bank of the United States		-1,295	-527	1,295	.....	.....
FSLIC resolution fund:						
Resolution Trust Corporation closeout		-1,375	-4,621	1,375	.....	.....
Postal Service	3,946	3,733	464	1,964	1,750	5,696
Total borrowing from the Federal Financing Bank	3,557	-3,990	-12,102	49,945	42,398	45,955

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, September 1998 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	(* *)	5	9	9	14	14
Department of Commerce	-1	-7	12	23	17	16
Department of Defense—Military:						
Defense cooperation account	(* *)	(* *)	1	1	1	1
Department of Energy	-26	5,320	1,339	7,129	12,475	12,449
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration fund	-1,506	875	5,738	13,475	15,855	14,350
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	-550	68	610	5,382	5,999	5,449
Other	-1	.....	10	168	169	168
Department of the Interior	-25	176	236	3,876	4,077	4,052
Department of Labor	226	948	1,230	7,835	8,557	8,783
Department of Transportation	1	-3	19	145	142	142
Department of the Treasury	-102	514	3,731	15,875	16,491	16,389
Department of Veterans Affairs:						
Canteen service revolving fund .....	.....	.....	-4	38	38	38
Veterans reopened insurance fund	-4	-5	-4	521	520	516
Servicemen's group life insurance fund .....	.....	(* *)	(* *)	4	4	4
Independent agencies:						
Export-Import Bank of the United States	64	-426	481	954	464	528
Federal Deposit Insurance Corporation:						
Bank insurance fund	-15	1,116	4,143	26,329	27,460	27,445
Savings association insurance fund	-72	337	4,589	9,265	9,673	9,602
FSLIC resolution fund	71	281	1,112	1,806	2,017	2,087
National Credit Union Administration	11	211	187	3,695	3,895	3,906
Postal Service	-399	140	(* *)	860	1,399	1,000
Tennessee Valley Authority .....	.....	.....	-951	.....	.....	.....
Other	360	575	221	2,092	2,308	2,668
Other	-81	351	464	3,851	4,283	4,203
Total public debt securities	-2,050	10,475	23,173	103,333	115,859	113,809
Total Federal funds	-2,050	10,475	23,173	103,333	115,859	113,809
Trust funds:						
Legislative Branch:						
Library of Congress	-1	9	1	19	29	28
United States Tax Court .....	.....	(* *)	(* *)	6	6	6
Other	(* *)	1	1	34	36	36
Judicial Branch:						
Judicial retirement funds	-3	46	19	353	401	398
Department of Agriculture	-11	-1	1	7	17	6
Department of Commerce .....	.....	.....	(* *)	.....	.....	.....
Department of Defense—Military:						
Voluntary separation incentive fund	-36	11	50	862	909	873
Other	-1	-2	-1	66	65	64

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, September 1998 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	1,298	1,629	-9,184	116,621	116,952	118,250
Federal supplementary medical insurance trust fund	-77	5,037	7,289	34,464	39,578	39,502
Other	-17	28	160	1,270	1,315	1,298
Department of the Interior	57	-25	90	422	339	397
Department of Justice	(* *)	94	.....	.....	94	94
Department of Labor:						
Unemployment trust fund	-1,503	8,718	8,031	61,923	72,144	70,641
Other	24	-12	-12	67	32	55
Department of State:						
Foreign Service retirement and disability fund	-35	572	582	8,978	9,585	9,550
Other .....	.....	-6	7	9	3	3
Department of Transportation:						
Airport and airway trust fund	-1,085	2,189	-1,322	6,360	9,635	8,550
Highway trust fund	-9,739	-4,415	1,157	22,341	27,665	17,926
Other	-5	28	112	2,111	2,143	2,138
Department of Treasury	-26	36	23	273	336	309
Department of Veterans Affairs:						
General post fund, national homes	-3	8	-3	37	48	45
National service life insurance	-99	-14	16	12,023	12,108	12,008
United States government life insurance fund	-1	-6	-7	92	87	86
Veterans special life insurance fund	-14	18	30	1,610	1,642	1,628
Corps of Engineers	-27	141	279	1,479	1,647	1,621
Other Defense Civil Programs:						
Military retirement fund	-1,547	7,821	9,134	126,022	135,390	133,843
Other	13	52	47	640	679	693
Environmental Protection Agency	91	-448	-498	6,977	6,438	6,529
Federal Emergency Management Agency	-1	-1	(* *)	1	1	(* *)
National Aeronautics and Space Administration	(* *)	1	(* *)	16	17	17
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	22,939	32,353	28,961	414,404	423,818	446,757
Agency securities	-450	-3,181	-508	7,098	4,367	3,917
Employees life insurance fund	(* *)	1,338	1,077	18,038	19,376	19,377
Employees and retired employees health benefits fund	295	-522	-1,396	6,787	5,969	6,265
Social Security Administration:						
Federal old-age and survivors insurance trust fund	266	85,837	68,041	567,445	653,016	653,282
Federal disability insurance trust fund	110	13,434	13,462	63,562	76,886	76,996
Independent agencies:						
Harry S. Truman Memorial Scholarship trust fund	-1	(* *)	(* *)	55	56	55
Japan-United States Friendship Commission	(* *)	(* *)	(* *)	16	16	16
Railroad Retirement Board	88	2,572	2,117	19,239	21,723	21,811
Other	-8	121	20	498	628	620
Total public debt securities	10,943	156,643	128,286	1,495,128	1,640,828	1,651,771
Total agency securities	-450	-3,181	-508	7,098	4,367	3,917
Total trust funds	10,493	153,462	127,777	1,502,226	1,645,195	1,655,688
Grand total	8,443	163,938	150,950	1,605,559	1,761,054	1,769,497

... No Transactions.
 (* *) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, September 1998 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	22	-339	-321	-159	-521	-499
Agricultural credit insurance fund	-101	-88	58	-169	-156	-256
Rural Utilities Service:						
Rural water and waste disposal fund	(*)	(*)	(*)	-24	-24	-24
Rural Housing Service:						
Rural community facility loans	-1	-1	1	-2	-2	-3
Rural housing insurance fund	-7	-9	-7	-71	-74	-80
Rural Business-Cooperative Service:						
Rural business and industry loans	-5	-13	-8	-17	-24	-30
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	(*)	11	1	-3	8	8
Department of Defense—Military	-3	-3	.....	.....	(*)	-3
Department of Education:						
Office of Postsecondary Education:						
Federal family education loans	-57	945	-377	-7,957	-6,955	-7,011
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health education assistance loans	4	-11	-21	-251	-266	-262
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	-1	-3	-1	-2	-4	-4
Community Planning and Development:						
Community development loans	-1	-5	-2	-2	-6	-7
Housing Programs:						
FHA-Mutual mortgage insurance loans	143	2,166	1,159	2,903	4,925	5,069
FHA-General and special risk fund	-444	-231	136	140	353	-90
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-236	-269	-28	-155	-188	-424
Department of the Interior:						
Bureau of Indian Affairs	(*)	-1	5	-18	-19	-19
Department of Transportation:						
Maritime Administration	-49	-62	-18	-184	-197	-246
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	-319	-467	633	-3,150	-3,298	-3,618
Loan guaranty revolving fund .....	.....	.....	(*)	-1	-1	-1
International Assistance Program:						
Agency for International Development:						
Ukraine export credit insurance fund	-2	-2	-25	-26	-26	-28
Loan guarantees to Israel	-29	-118	-56	-397	-486	-515
Urban and environmental credit guaranteed loans	-10	-12	-2	-37	-39	-49
Microenterprise and small enterprise development	(*)	-1	(*)	-2	-3	-3
Overseas Private Investment Corporation	-20	-93	-75	-182	-255	-275
Small Business Administration:						
Business loan fund	253	104	-57	-1,313	-1,462	-1,209
Independent agencies:						
Export-Import Bank of the United States	-300	-984	-1,138	-2,825	-3,509	-3,810
Net Activity, Guaranteed Loan Financing	-1,161	515	-143	-13,905	-12,229	-13,390
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	90	254	247	1,798	1,963	2,053
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program	(*)	2	2	-5	-3	-4
Rural Utilities Service:						
Rural water and waste disposal loans	164	473	550	1,005	1,315	1,479
Rural electrification and telecommunications fund	221	848	657	3,774	4,400	4,621
Rural telephone bank	15	24	-3	143	152	167
Rural development insurance fund .....	.....	.....	.....	1,065	1,065	1,065
Rural Housing Service:						
Rural community facility loans fund	35	101	128	214	281	316
Rural housing insurance fund	474	703	698	6,313	6,542	7,017
Self-help housing land development fund	(*)	(*)	(*)	(*)	(*)	(*)

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, September 1998 and Other Periods—Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural Business-Cooperative Service:						
Rural business and industry loan fund	1	16	3	3	18	19
Rural development loan fund	7	20	23	84	96	103
Rural economic development loan fund	2	7	5	32	37	39
Foreign Agricultural Service:						
P.L. 480 direct loan fund	23	33	13	336	347	369
International debt reduction	2	2	5	41	41	43
P.L. 480, title 1, Food for progress credits	12	-3	-3	186	171	183
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	12	26	(*)	(*)	14	26
Department of Education:						
Office of Postsecondary Education:						
Federal direct student loan program	3,024	10,894	10,336	21,902	29,772	32,796
College housing and academic facilities loans	-2	1	2	13	16	14
Historically Black college and university capital financing fund .....	.....	4	(*)	1	5	5
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	(*)	-1	-1	1	(*)	(*)
FHA-General and special risk fund	(*)	(*)	(*)	(*)	(*)	(*)
Department of the Interior:						
Bureau of Reclamation	11	20	16	44	52	64
Bureau of Indian Affairs	(*)	-2	(*)	26	24	24
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(*)	(*)	(*)	-2	-2	-2
Department of Transportation:						
Office of the Secretary:						
Minority business resource center	-1	(*)	-2	5	6	5
Federal Highway Administration:						
High priority corridors loan fund	3	3	-36	-3	-3	.....
Federal Railroad Administration:						
Alameda corridor project	128	128	120	120	120	248
Railroad rehabilitation and improvement loan fund	(*)	(*)	(*)	2	2	2
Amtrak corridor improvement loans .....	.....	(*)	-3	-1	-1	-1
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	1	1	3	3	3	4
Financial Management Service .....	.....	.....	(*)	(*)	(*)	(*)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	-54	-336	254	663	380	326
Loan guaranty fund .....	.....	.....	179	555	555	555
Direct loan fund .....	.....	.....	(*)	(*)	(*)	(*)
Native American veteran housing fund	1	1	3	14	14	15
Vocational rehabilitation loan fund	(*)	(*)	(*)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	3	-2	-2	38	33	36
Federal Emergency Management Agency:						
Disaster assistance loan fund	-15	-16	-33	56	54	39
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	101	95	303	1,278	1,272	1,373
Military debt reduction	(*)	3	3	3	6	6
Agency for International Development:						
International debt reduction	-52	-60	-42	186	178	126
Microenterprise and small enterprise development	(*)	-1	1	2	1	1
Overseas Private Investment Corporation	1	-28	11	70	42	42
Small Business Administration:						
Business loan fund	-1	-8	-1	97	90	90
Disaster loan fund	181	195	347	4,019	4,033	4,214
Independent agencies:						
District of Columbia .....	.....	-223	-156	223	.....	.....
Export-Import Bank of the United States	-37	905	411	2,402	3,344	3,308
Federal Communications Commission:						
Spectrum auction loan fund	-2,971	-2,566	6,996	7,110	7,514	4,544
Net Activity, Direct Loan Financing	1,380	11,514	21,033	53,816	63,950	65,330

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as

administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1998
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	60,680	46,596	69,060	95,798	42,209	39,662	158,284	29,974	81,587	58,969	55,300	90,479	828,597	737,466
Corporation income taxes	3,254	3,913	44,037	4,407	829	19,491	27,361	3,259	39,785	4,072	1,468	36,800	188,677	182,294
Social insurance and retirement receipts:														
Employment and general retirement	36,928	39,629	44,297	50,395	41,825	47,389	56,544	42,560	54,807	41,130	41,973	42,540	540,016	506,750
Unemployment insurance	1,443	2,526	425	1,036	2,589	301	4,589	8,273	292	2,301	3,502	206	27,484	28,202
Other retirement	414	334	427	333	335	337	332	406	369	385	331	333	4,335	4,418
Excise taxes	5,090	5,204	5,176	4,683	4,796	4,499	5,742	4,841	5,370	6,127	3,181	2,961	57,669	56,926
Estate and gift taxes	2,198	1,510	1,498	1,808	1,500	1,845	4,198	1,845	1,775	1,825	1,718	2,356	24,076	19,845
Customs duties	1,802	1,323	1,416	1,387	1,454	1,412	1,428	1,297	1,568	1,777	1,732	1,701	18,297	17,927
Miscellaneous receipts	3,089	2,447	1,663	2,764	2,414	2,994	2,525	2,823	2,307	3,135	2,535	3,572	32,270	25,127
Total—Receipts this year	114,898	103,481	168,000	162,610	97,952	117,930	261,002	95,278	187,860	119,723	111,741	180,947	1,721,421	.....
(On-budget)	87,082	73,689	135,343	123,368	65,051	80,647	216,988	61,791	144,972	87,819	79,134	149,737	1,305,621	.....
(Off-budget)	27,816	29,792	32,657	39,243	32,900	37,283	44,014	33,488	42,888	31,903	32,606	31,210	415,800	.....
<i>Total—Receipts prior year</i>	<i>99,656</i>	<i>97,850</i>	<i>148,488</i>	<i>150,718</i>	<i>90,293</i>	<i>108,074</i>	<i>228,588</i>	<i>94,493</i>	<i>173,361</i>	<i>109,178</i>	<i>103,483</i>	<i>174,772</i>	<i>.....</i>	<i>1,578,955</i>
<i>(On budget)</i>	<i>73,644</i>	<i>70,019</i>	<i>119,527</i>	<i>113,841</i>	<i>59,673</i>	<i>73,844</i>	<i>187,997</i>	<i>63,146</i>	<i>135,922</i>	<i>79,600</i>	<i>70,902</i>	<i>138,849</i>	<i>.....</i>	<i>1,186,965</i>
<i>(Off budget)</i>	<i>26,012</i>	<i>27,831</i>	<i>28,961</i>	<i>36,877</i>	<i>30,620</i>	<i>34,230</i>	<i>40,591</i>	<i>31,347</i>	<i>37,439</i>	<i>29,578</i>	<i>32,580</i>	<i>35,923</i>	<i>.....</i>	<i>391,989</i>
Outlays														
Legislative Branch	373	213	210	191	188	179	194	172	215	191	132	283	2,543	2,362
Judicial Branch	299	363	185	223	372	240	230	283	239	422	304	303	3,463	3,259
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	2,670	1,471	2,492	1,997	-164	-103	-36	-634	-84	-234	1,225	2,134	10,734	7,713
Other	3,607	3,097	3,518	3,758	3,624	3,918	3,314	3,340	4,046	3,628	3,341	4,024	43,216	44,836
Department of Commerce	294	324	419	224	319	281	296	291	439	389	369	402	4,047	3,780
Department of Defense:														
Military:														
Military Personnel	8,246	3,319	7,564	5,561	5,650	3,366	5,664	5,836	5,965	8,436	3,503	5,864	68,976	69,722
Operation and Maintenance	7,477	6,280	7,921	7,225	7,134	8,263	8,450	7,722	7,299	7,978	7,257	9,877	92,883	92,465
Procurement	3,749	3,173	5,315	3,438	3,522	4,495	4,000	3,853	3,601	4,171	3,690	5,179	48,186	47,691
Research, Development, Test, and Evaluation	3,764	2,400	3,735	2,835	2,390	3,668	2,738	3,522	2,912	3,207	2,607	3,646	37,423	37,026
Military Construction	575	649	494	532	425	419	453	417	439	483	512	649	6,046	6,188
Family Housing	304	266	300	282	290	305	330	301	322	339	418	412	3,869	4,004
Revolving and Management funds	804	-142	558	76	87	-854	-740	827	614	8	-201	-710	329	2,674
Other	383	783	-100	-107	-39	-352	-64	-289	-12	-55	-381	-1,342	-1,576	-1,441
Total Military	25,302	16,729	25,787	19,842	19,459	19,310	20,832	22,189	21,140	24,566	17,405	23,574	256,136	258,330
Department of Education	2,369	2,933	2,752	3,142	4,799	1,183	2,403	1,197	2,281	1,836	2,859	2,738	30,492	30,014
Department of Energy	1,249	1,113	1,399	1,155	997	1,070	1,283	1,144	1,257	1,363	1,038	1,375	14,444	14,470
Department of Health and Human Services:														
Public Health Service	1,870	1,834	1,960	2,127	1,863	1,825	2,021	1,984	2,190	2,002	1,962	2,032	23,670	21,755
Health Care Financing Administration:														
Grants to States for Medicaid	9,443	7,445	8,715	8,536	7,631	8,421	8,893	7,872	8,967	8,467	8,124	8,719	101,234	95,552
Federal hospital ins. trust fund	12,990	8,972	13,472	10,764	11,167	10,513	12,127	10,693	10,962	14,479	9,324	11,226	136,690	137,378
Federal supp. med. ins. trust fund	7,599	5,030	7,716	6,622	6,046	5,575	6,567	6,346	6,837	6,541	5,152	6,242	76,272	72,553
Other	5,096	5,038	5,310	6,542	4,801	5,219	7,076	5,015	5,780	5,076	5,058	5,744	65,754	64,230
Administration for Children and Families	2,267	2,870	2,807	2,822	2,860	3,162	2,837	2,289	2,729	2,846	2,419	2,683	32,591	31,349
Other	-6,532	-6,568	-6,929	-8,127	-6,478	-7,126	-8,760	-6,472	-7,450	-6,931	-6,639	-7,636	-85,647	-83,276
Department of Housing and Urban Development	3,535	1,707	2,116	3,205	1,904	1,926	2,702	2,242	2,599	3,056	1,242	3,990	30,224	27,525
Department of the Interior	625	465	952	535	591	544	527	399	531	762	523	781	7,234	6,722
Department of Justice	1,110	1,220	1,543	1,263	1,423	1,320	1,245	1,263	1,664	1,569	1,473	1,037	16,129	14,315
Department of Labor:														
Unemployment trust fund	1,677	1,435	1,995	2,439	2,174	2,411	2,095	1,694	1,811	2,032	1,884	1,760	23,408	24,299
Other	727	580	105	419	239	302	740	697	774	775	770	467	6,595	6,162
Department of State	457	206	879	332	368	370	391	308	229	419	256	370	4,585	5,245
Department of Transportation:														
Highway trust fund	2,159	1,575	1,667	1,254	1,204	1,338	1,351	1,539	1,656	1,994	1,951	2,398	20,087	20,612
Other	1,755	1,438	2,036	1,529	1,540	1,610	1,368	1,429	1,739	1,611	1,499	1,826	19,381	19,223
Department of the Treasury:														
Interest on the public debt	21,771	26,407	67,795	21,176	21,609	21,781	21,212	27,448	68,937	20,832	23,977	20,878	363,824	355,796
Other	933	631	1,496	748	10,591	6,857	3,118	1,166	1,255	1,407	203	-2,129	26,276	23,549
Department of Veterans Affairs:														
Compensation and pensions	3,160	90	3,204	1,666	1,718	154	1,734	1,700	1,713	3,282	155	1,713	20,289	19,389
National service life	73	71	75	81	81	106	91	83	72	77	87	98	994	996
United States Government Life	1	1	1	1	1	1	1	1	1	1	1	1	12	13
Other	2,025	1,686	1,640	1,575	1,576	1,608	2,216	1,812	1,568	1,606	1,514	1,655	20,480	18,879

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1998—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Corps of Engineers	273	339	427	266	310	242	215	300	314	388	299	460	3,833	3,599
Other Defense Civil Programs	2,532	2,568	2,569	2,617	2,616	2,628	2,627	2,627	2,608	2,616	2,617	2,590	31,215	30,282
Environmental protection	493	413	612	446	479	535	527	509	593	572	514	608	6,300	6,167
Executive Office of the President	18	16	17	14	20	17	31	19	9	16	22	11	213	219
Federal Emergency Management Agency	228	106	195	146	122	225	224	210	177	134	107	226	2,101	3,326
General Services Administration	486	-775	533	404	-487	461	603	589	511	-1,058	-5	-126	1,136	1,083
International Assistance Program:														
International Security Assistance	127	242	3,014	153	142	22	107	270	150	22	299	403	4,951	4,403
Multilateral Assistance	345	2	1	319	69	138	535	27	21	302	30	62	1,850	2,141
International Development Assistance	300	187	294	146	-120	267	313	150	249	142	226	360	2,514	2,902
Other	-348	279	544	-221	-226	271	179	101	-300	-198	-236	-159	-314	682
National Aeronautics and Space Administration	1,254	1,209	1,422	1,025	1,001	1,196	1,177	1,149	1,170	1,179	1,088	1,335	14,206	14,358
National Science Foundation	228	230	263	275	254	242	259	231	285	330	303	289	3,188	3,131
Office of Personnel Management	3,744	3,746	3,920	3,834	3,493	4,060	3,922	3,655	3,995	4,014	3,840	4,083	46,307	45,404
Small Business Administration	-6	50	21	148	14	20	20	10	39	22	24	-443	-78	334
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	26,618	26,607	26,954	27,163	27,219	27,299	27,201	27,316	31,024	27,483	27,275	27,611	329,769	318,569
Federal disability ins. trust fund (off-budget)	3,953	3,926	4,037	4,075	4,061	4,126	4,137	4,177	4,406	4,237	4,147	4,178	49,459	46,701
Other	4,559	159	4,629	2,331	2,353	134	2,422	2,412	2,509	4,711	235	2,520	28,974	28,039
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	-71	-199	-21	-42	-169	-264	-107	-221	-49	191	-242	-25	-1,219	-4,025
Savings association insurance fund	-42	7	-65	1	-57	-48	-41	-16	-60	-32	-57	-38	-448	-4,554
FSLIC resolution fund:														
RTC closeout	-244	-103	-174	-95	-34	-134	-81	-49	-134	-473	-439	-208	-2,169	-4,460
Other	-27	-28	-11	-144	-11	-22	-19	-19	-17	-30	86	-71	-314	-1,143
Office of Inspector General						4	6	(*)	(*)		64	-46	29	(*)
Postal Service:														
Public enterprise funds (off-budget)	-294	-441	-535	-166	-257	-945	-715	1,019	-84	-651	-405	3,693	217	-49
Payment to the Postal Service fund	23	-1	(*)	22			22			22			86	126
Tennessee Valley Authority	-139	99	-175	58	-197	-107	3	-14	18	-37	-208	-87	-784	-337
Other independent agencies	1,380	2,066	1,213	1,081	1,485	800	1,098	1,113	-2,257	1,296	1,241	5,726	16,243	11,953
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,579	-2,413	-2,635	-2,499	-2,575	-2,582	-2,562	-2,728	-2,622	-3,037	-2,573	-6,067	-34,872	-34,257
Interest received by trust funds	-359	-5,635	-47,009	-167	-1,487	-358	-279	-6,080	-49,113	-37	-2,307	-1,006	-113,838	-104,992
Rents and royalties on outer continental shelf lands	-482	-48	-994	-5	-247	-482	-306	-118	-786	-495	-206	-354	-4,522	-4,711
Sale of major assets	-6						-3,185			-1,885	-82		-5,158	
Other	(*)	-152	-1	(*)	-572			-70	-1	-1	-361	-1,488	-2,645	-11,011
Totals this year:														
Total outlays	150,866	120,830	154,361	137,231	139,701	131,743	136,400	134,057	136,754	143,807	122,907	142,725	1,651,383	.....
(On-budget)	123,866	91,326	146,649	108,844	109,393	101,967	108,570	102,382	125,605	115,713	92,555	107,911	1,334,781	.....
(Off-budget)	27,000	29,504	7,711	28,388	30,308	29,775	27,830	31,675	11,149	28,094	30,353	34,814	316,602	.....
Total-surplus (+) or deficit (-)	-35,968	-17,349	+13,639	+25,379	-41,750	-13,813	+124,603	-38,779	+51,106	-24,084	-11,166	+38,222	+70,039	.....
(On-budget)	-36,784	-17,637	-11,307	+14,524	-44,342	-21,320	+108,419	-40,591	+19,367	-27,894	-13,420	+41,826	-29,160	.....
(Off-budget)	+816	+287	+24,946	+10,855	+2,592	+7,508	+16,184	+1,812	+31,739	+3,809	+2,254	-3,604	+99,198	.....
Total borrowing from the public ...	6,315	29,108	-1,771	-24,807	30,565	20,137	-60,587	-8,597	-12,618	-16,370	33,989	-46,413	-51,050	38,185
Total-outlays prior year	139,461	135,728	129,999	137,354	134,303	129,397	134,649	142,988	118,726	134,802	138,672	124,832	.....	1,600,911
(On-budget)	113,282	106,328	120,762	110,551	104,964	100,401	107,842	112,626	105,267	107,050	109,810	91,403	.....	1,290,287
(Off-budget)	26,179	29,400	9,237	26,803	29,339	28,995	26,807	30,362	13,459	27,752	28,862	33,429	.....	310,624
Total-surplus (+) or deficit (-) prior year	-39,805	-37,878	+18,490	+13,364	-44,010	-21,323	+93,939	-48,494	+54,635	-25,624	-35,189	+49,940	.....	-21,957
(On-budget)	-39,638	-36,309	-1,234	+3,289	-45,291	-26,558	+80,155	-49,479	+30,655	-27,450	-38,908	+47,446	.....	-103,322
(Off-budget)	-167	-1,569	+19,724	+10,075	+1,281	+5,234	+13,784	+985	+23,980	+1,826	+3,719	+2,494	.....	+81,365

... No transactions.
 (*) Less than \$500,000.
 Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of September 30, 1998

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	-272	618	-890	8,056	5,872	2,184	6,360	9,635	8,550
Black lung disability	68	536	-467	638	993	-355	.....	.....	.....
Federal disability insurance	4,342	4,178	165	62,955	49,459	13,496	63,562	76,886	76,996
Federal employees life and health .....	.....	-303	303	.....	-878	878	24,825	25,346	25,641
Federal employees retirement	26,182	3,706	22,476	73,375	43,600	29,776	430,839	438,177	460,629
Federal hospital insurance	12,040	11,259	781	138,203	137,298	905	116,621	116,952	118,250
Federal old-age and survivors insurance	27,535	27,611	-76	415,687	329,769	85,919	567,445	653,016	653,282
Federal supplementary medical insurance	6,665	6,242	423	81,955	76,272	5,683	34,464	39,578	39,502
Hazardous substance superfund	73	167	-93	979	1,437	-458	5,877	5,228	5,296
Highways	55	2,618	-2,563	27,715	24,480	3,235	22,341	27,665	17,926
Military advances	1,047	1,347	-300	14,135	14,010	125	.....	.....	.....
Military retirement	985	2,620	-1,634	37,898	31,142	6,756	126,022	135,390	133,843
Railroad retirement	601	678	-78	10,443	8,396	2,046	19,239	21,723	21,811
Unemployment	269	1,766	-1,497	32,297	23,466	8,831	61,923	72,144	70,641
Veterans life insurance	21	131	-110	1,202	1,204	-3	13,724	13,837	13,722
All other trust	230	757	-527	3,795	7,003	-3,208	8,983	9,619	9,601
Total trust fund receipts and outlays and investments held from Table 6-D	79,843	63,929	15,914	909,333	753,523	155,810	1,502,226	1,645,195	1,655,688
Less: Interfund transactions	34,214	34,214	.....	265,271	265,271	.....		
Trust fund receipts and outlays on the basis of Tables 4 & 5	45,629	29,715	15,914	644,063	488,253	155,810			
Total Federal fund receipts and outlays	138,810	116,502	22,308	1,114,934	1,200,706	-85,772			
Less: Interfund transactions	517	517	.....	1,123	1,123	.....		
Federal fund receipts and outlays on the basis of Table 4 & 5	138,294	115,986	22,308	1,113,812	1,199,583	-85,772			
Less: Offsetting proprietary receipts	2,976	2,976	.....	36,454	36,454	.....		
Net budget receipts & outlays	180,947	142,725	38,222	1,721,421	1,651,383	70,039			

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side

of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, September 1998 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
NET RECEIPTS			
Individual income taxes	90,479	828,597	737,466
Corporation income taxes	36,800	188,677	182,294
Social insurance and retirement receipts:			
Employment and general retirement	42,540	540,016	506,750
Unemployment insurance	206	27,484	28,202
Other retirement	333	4,335	4,418
Excise taxes	2,961	57,669	56,926
Estate and gift taxes	2,356	24,076	19,845
Customs duties	1,701	18,297	17,927
Miscellaneous receipts	3,572	32,270	25,127
Total	180,947	1,721,421	1,578,955
NET OUTLAYS			
National defense	24,748	270,407	270,473
International affairs	1,123	13,144	15,228
General science, space, and technology	1,824	19,632	17,174
Energy	892	1,359	1,483
Natural resources and environment	2,115	21,897	21,369
Agriculture	2,780	14,306	9,032
Commerce and housing credit	8,147	907	-14,624
Transportation	3,997	36,610	40,767
Community and regional development	1,115	10,437	11,005
Education, training, employment and social services	4,455	52,214	53,008
Health	11,293	131,015	123,504
Medicare	15,758	192,820	190,016
Income security	17,309	232,949	230,886
Social security	31,797	379,226	365,257
Veterans benefits and services	3,432	41,782	39,313
Administration of justice	1,675	22,612	20,197
General government	2,199	13,903	12,783
Net interest	15,976	243,353	244,013
Undistributed offsetting receipts	-7,909	-47,194	-49,973
Total	142,725	1,651,383	1,600,911

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to the employee and credits for whatever purpose the money was withheld.

Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only and on the Internet at <http://www.fms.treas.gov/>). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only and on the Internet at <http://www.publicdebt.treas.gov/opd/opd.htm>). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy and on the Internet at <http://www.fms.treas.gov/>). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19* ___ (Available from GPO, Washington, D.C. 20402 and on the Internet at <http://access.gpo.gov/>). This publication is a single volume which provides budget information and contains:

- Budget of the United States Government, FY 19* ___
- Appendix, The Budget of the United States Government, FY 19* ___
- Analytical Perspectives*
- Historical Tables*
- Citizens Guide to the Federal Budget*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

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