

Monthly Treasury Statement

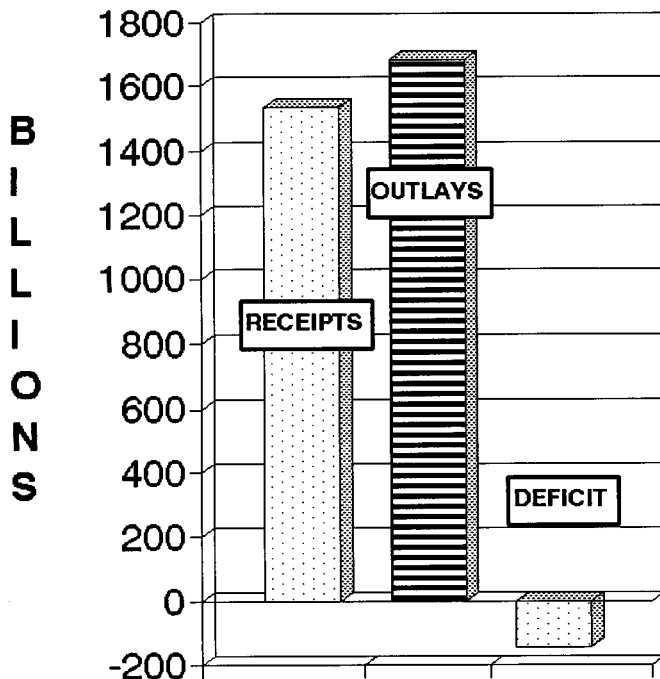
of Receipts and Outlays
of the United States Government

For Fiscal Year 2002 Through **July 31, 2002**, and Other Periods

Highlight

The Interest on Treasury debt securities is \$14.6 billion which is 8.9 percent of the total current month Federal Outlays.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH JULY 2002



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Compiled and Published by

Department of the Treasury
Financial Management Service

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 14th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and

management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2001 and 2002, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2001			
October	135,836	147,156	11,321
November	125,666	149,356	23,690
December	200,489	167,823	-32,666
January	219,215	142,836	-76,379
February	110,481	158,649	48,168
March	130,074	180,736	50,662
April	331,796	141,999	-189,796
May	125,590	153,508	27,919
June	202,887	171,025	-31,862
July	127,842	125,022	-2,820
August	122,559	202,549	79,990
September	158,611	123,340	-35,271
Year-to-Date	¹1,991,044	¹1,863,999	¹-127,045
FY 2002			
October	157,163	166,548	9,385
November	121,233	175,500	54,267
December	187,914	161,347	-26,567
January	203,452	159,723	-43,729
February	97,962	174,018	76,056
March	111,220	175,458	64,238
April	237,426	170,257	-67,170
May	102,496	183,127	80,631
June	182,633	153,562	-29,071
July	134,409	163,568	29,159
Year-to-Date	1,535,908	1,683,107	147,199

¹The receipt, outlay and deficit figures differ from the *FY 2003 Budget*, released by the Office of Management and Budget on February 4, 2002, by -\$59 million due mainly to revisions in the data following the release of the Final Monthly Treasury Statement.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, July 2002 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (2001)	Budget Estimates Next Fiscal Year (2003) ¹
Total on-budget and off-budget results:					
Total receipts	134,409	1,535,908	1,867,406	1,709,875	2,028,958
On-budget receipts	95,174	1,104,536	1,352,574	1,282,802	1,488,959
Off-budget receipts	39,235	431,372	514,832	427,073	539,999
Total outlays	163,568	1,683,107	2,032,486	1,538,110	2,138,154
On-budget outlays	130,838	1,405,634	1,674,869	1,267,651	1,771,161
Off-budget outlays	32,730	277,473	357,617	270,459	366,993
Total surplus (+) or deficit (-)	-29,159	-147,199	-165,080	+171,765	-109,196
On-budget surplus (+) or deficit (-)	-35,663	-301,098	-322,295	+15,151	-282,202
Off-budget surplus (+) or deficit (-)	+6,505	+153,900	+157,215	+156,613	+173,006
Total on-budget and off-budget financing	29,159	147,199	165,080	-171,765	109,196
Means of financing:					
Borrowing from the public	36,123	167,507	208,669	-166,218	126,163
Reduction of operating cash, increase (-)	-164	4,424	-5,781	29,560	-5,000
By other means	-6,800	-24,733	-37,808	-35,107	-11,967

¹These figures are based on the *Mid-Session Review of the FY 2003 Budget*, released by the Office of Management and Budget on July 15, 2002.
 Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2001 and 2002

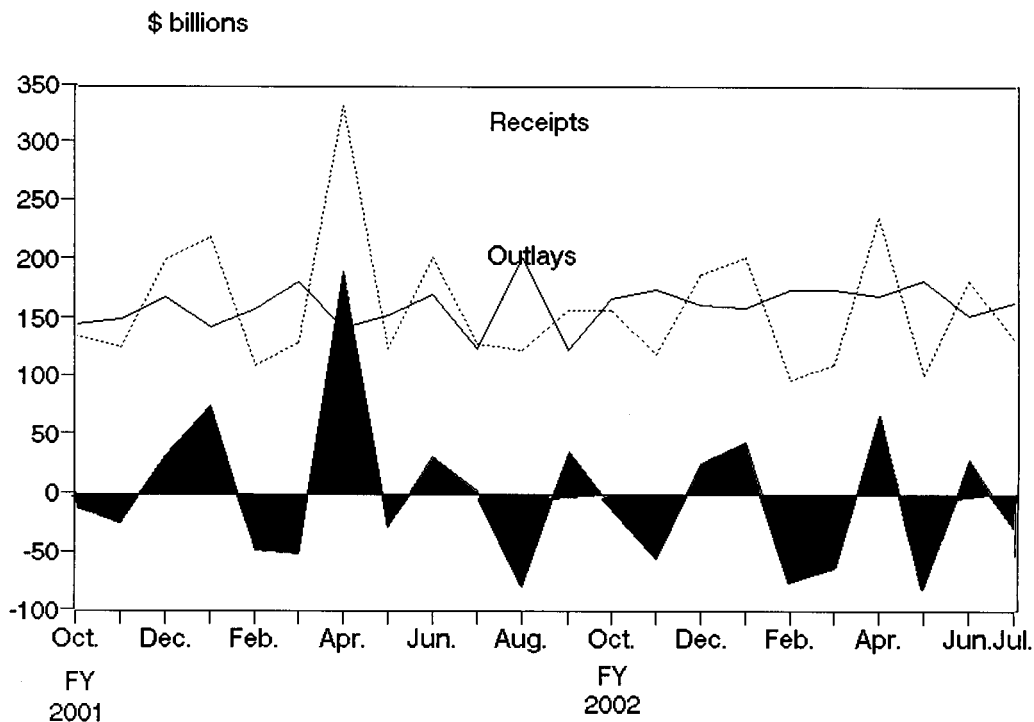


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2001 and 2002

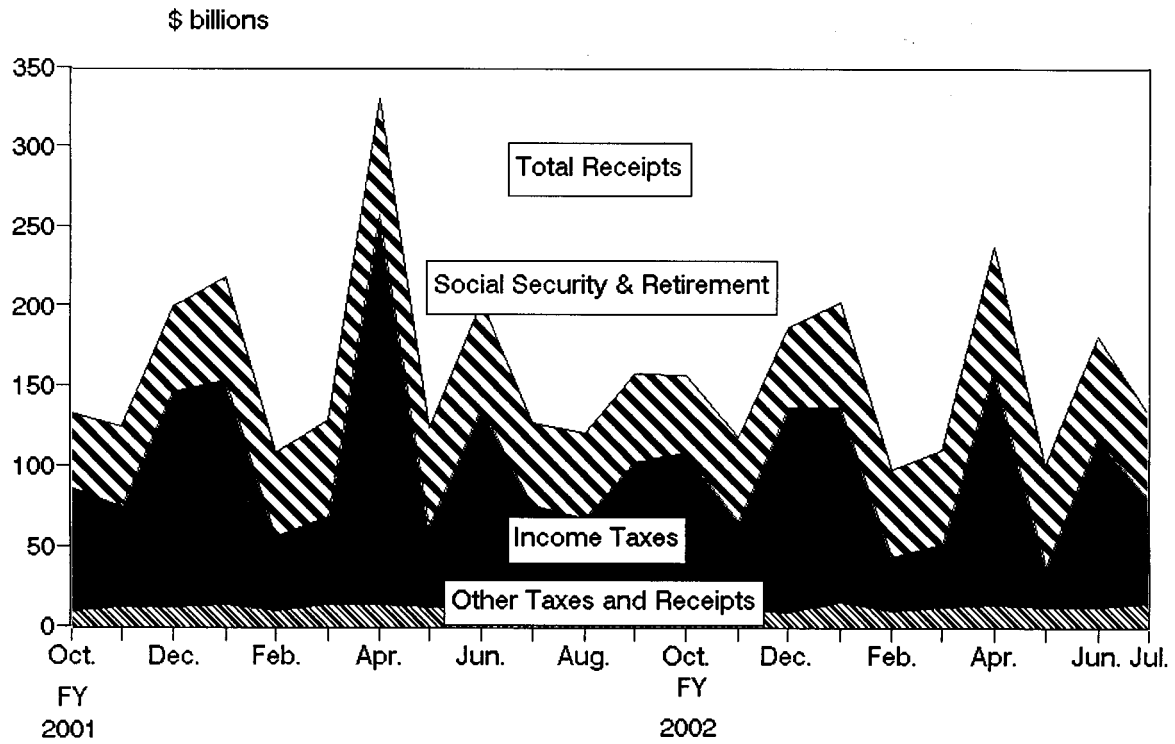


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 2001 and 2002

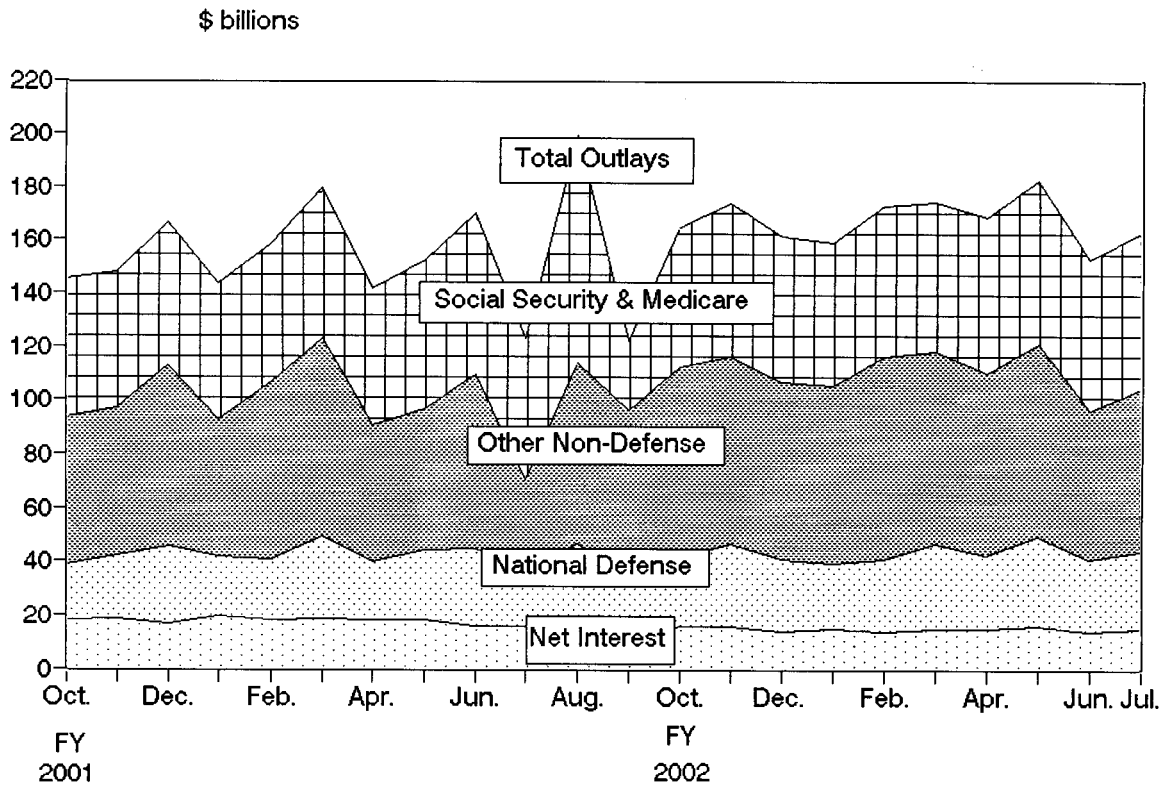


Table 3. Summary of Receipts and Outlays of the U.S. Government, July 2002 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	64,577	707,880	861,042	873,199
Corporation income taxes	1,675	117,560	140,456	144,810
Social insurance and retirement receipts:				
Employment and general retirement (off-budget)	39,235	431,372	427,073	514,832
Employment and general retirement (on-budget)	11,651	129,447	128,962	154,526
Unemployment insurance	2,190	24,277	24,169	28,938
Other retirement	356	3,800	3,924	4,612
Excise taxes	6,393	54,366	54,350	67,200
Estate and gift taxes	2,384	22,513	24,443	27,492
Customs duties	1,883	15,124	16,127	18,162
Miscellaneous receipts	4,065	29,567	29,330	33,635
Total Receipts	134,409	1,535,908	1,709,875	1,867,406
(On-budget)	95,174	1,104,536	1,282,802	1,352,574
(Off-budget)	39,235	431,372	427,073	514,832
Budget Outlays				
Legislative Branch	242	2,660	2,564	3,529
Judicial Branch	383	3,905	3,588	4,866
Department of Agriculture	3,856	60,000	56,817	72,790
Department of Commerce	361	4,297	4,147	5,384
Department of Defense—Military	27,952	273,023	238,955	335,843
Department of Education	2,331	37,981	33,644	48,232
Department of Energy	1,333	15,303	13,405	19,036
Department of Health and Human Services	40,477	387,051	350,932	461,372
Department of Housing and Urban Development	2,710	28,346	25,685	31,022
Department of the Interior	634	8,012	6,254	10,004
Department of Justice	1,755	20,036	17,440	23,044
Department of Labor	6,338	52,994	32,148	62,911
Department of State	557	8,092	6,275	11,172
Department of Transportation	5,671	49,281	41,249	64,073
Department of the Treasury:				
Interest on Treasury debt securities (gross)	14,631	299,344	324,480	331,721
Other	1,465	45,857	35,153	42,357
Department of Veterans Affairs	4,387	41,563	36,671	51,841
Corps of Engineers	392	4,024	3,833	4,864
Other Defense Civil Programs	2,901	29,283	28,446	35,534
Environmental Protection Agency	575	6,080	6,006	7,700
Executive Office of the President	26	435	236	464
Federal Emergency Management Agency	326	3,404	3,159	5,619
General Services Administration	-28	37	326	638
International Assistance Program	923	12,626	11,333	14,270
National Aeronautics and Space Administration	1,228	11,807	11,633	14,373
National Science Foundation	372	3,300	2,960	4,560
Office of Personnel Management	4,711	43,912	42,656	54,272
Small Business Administration	79	699	-563	1,053
Social Security Administration	40,868	406,361	383,949	489,079
Other independent agencies	9	9,784	-6,580	19,230
Undistributed offsetting receipts:				
Interest	-174	-149,883	-141,848	-151,638
Other	-3,725	-36,510	-36,841	-46,729
Total outlays	163,568	1,683,107	1,538,110	2,032,486
(On-budget)	130,838	1,405,634	1,267,651	1,674,869
(Off-budget)	32,730	277,473	270,459	357,617
Surplus (+) or deficit (-)	-29,159	-147,199	+171,765	-165,080
(On-budget)	-35,663	-301,098	+15,151	-322,295
(Off-budget)	+6,505	+153,900	+156,613	+157,215

¹These figures are based on the *Mid-Session Review of the FY 2003 Budget*, released by the Office of Management and Budget on July 15, 2002.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, July 2002 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	63,636			637,038			677,292		
Presidential Election Campaign Fund	1			61			57		
Other	4,459			242,149			331,034		
Total—Individual income taxes	68,096	3,519	64,577	879,249	171,369	707,880	1,008,383	147,342	861,042
Corporation income taxes	6,842	5,168	1,675	172,881	55,321	117,560	172,581	32,125	140,456
Social insurance and retirement receipts:									
Employment and general retirement:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	33,175		33,175	352,641		352,641	341,201		341,201
Self-Employment Contributions Act taxes	364		364	19,643		19,643	19,083		19,083
Deposits by States				(*)		(*)	(*)		(*)
Adjustments attributable to prior years				-3,516		-3,516	5,008		5,008
Total—FOA trust fund	33,539		33,539	368,768		368,768	365,293		365,293
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	5,634		5,634	59,885		59,885	57,944		57,944
Self-Employment Contributions Act taxes	62		62	3,336		3,336	3,240		3,240
Deposits by States				(*)		(*)			
Adjustments attributable to prior years				-617		-617	596		596
Total—FD trust fund	5,696		5,696	62,604		62,604	61,780		61,780
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	11,054		11,054	118,081		118,081	113,111		113,111
Self-Employment Contributions Act taxes	151		151	8,140		8,140	7,984		7,984
Receipts from Railroad Retirement Board				388		388	422		422
Deposits by States				(*)		(*)			
Adjustments attributable to prior years				-608		-608	3,894		3,894
Total—FH trust fund	11,205		11,205	126,001		126,001	125,411		125,411
Railroad retirement:									
Rail pension and supplemental annuity	264	(*)	264	2,138	4	2,134	2,259	5	2,255
Social Security equivalent account	182	(*)	182	1,316	4	1,313	1,300	4	1,296
Total—Employment and general retirement:	50,885	(*)	50,886	560,828	8	560,820	556,043	9	556,035
Unemployment insurance:									
Deposits by States	1,186		1,186	17,721		17,721	17,321		17,321
Federal Unemployment Tax Act taxes	993	14	980	6,566	100	6,466	6,905	108	6,798
Railroad unemployment taxes	24		24	90		90	50		50
Railroad debt repayment									
Total—Unemployment insurance	2,204	14	2,190	24,377	100	24,277	24,277	108	24,169
Other retirement:									
Federal employees retirement – employee share	351		351	3,748		3,748	3,870		3,870
Non-federal employees retirement	6		6	52		52	55		55
Total—Other retirement	356		356	3,800		3,800	3,924		3,924
Total—Social insurance and retirement receipts	53,446	13	53,432	589,005	108	588,897	584,244	116	584,128
Excise taxes:									
Miscellaneous excise taxes	2,879	109	2,770	22,414	909	21,505	22,885	660	22,225
Airport and airway trust fund	770	(*)	771	7,327	38	7,289	7,410	31	7,379
Highway trust fund	2,807	2	2,805	25,706	572	25,134	24,936	574	24,362
Black lung disability trust fund	47		47	438		438	384		384
Total—Excise taxes	6,504	111	6,393	55,885	1,518	54,366	55,615	1,265	54,350
Estate and gift taxes	2,447	63	2,384	23,139	626	22,513	25,097	655	24,443
Customs duties	1,974	90	1,883	15,949	825	15,124	16,915	789	16,127
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve Banks	3,149		3,149	20,583		20,583	20,458		20,458
Universal service fund	480		480	4,610		4,610	4,273		4,273
All other	447	11	436	4,506	132	4,374	4,678	79	4,599
Total—Miscellaneous receipts	4,077	11	4,065	29,699	132	29,567	29,410	79	29,330
Total—Receipts	143,385	8,975	134,409	1,765,806	229,898	1,535,908	1,892,246	182,371	1,709,875
Total—On-budget	104,150	8,975	95,174	1,334,433	229,898	1,104,536	1,465,173	182,371	1,282,802
Total—Off-budget	39,235		39,235	431,372		431,372	427,073		427,073

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, July 2002 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	53	(**)	52	475	2	473	428	2	427
House of Representatives	82	(**)	82	809	1	808	714	1	713
Joint items	18	.....	18	154	.....	154	112	.....	112
Congressional Budget Office	2	.....	2	24	.....	24	23	.....	23
Architect of the Capitol	28	1	27	233	7	227	186	8	177
Library of Congress	47	(**)	47	514	8	506	674	2	673
Government Printing Office	-19	.....	-19	97	.....	97	99	.....	99
General Accounting Office	36	.....	36	341	.....	341	321	.....	321
United States Tax Court	3	.....	3	28	.....	28	28	.....	28
Other Legislative Branch agencies	-3	.....	-3	36	.....	36	20	.....	20
Proprietary receipts from the public .....	.....	(**)	(**)	.....	26	-26	.....	12	-12
Intrabudgetary transactions	-2	.....	-2	-9	.....	-9	-17	.....	-17
Total—Legislative Branch	243	2	242	2,704	44	2,660	2,589	25	2,564
Judicial Branch:									
Supreme Court of the United States	3	.....	3	37	.....	37	36	.....	36
Courts of Appeals, District Courts, and other judicial services	367	.....	367	3,973	.....	3,973	3,658	.....	3,658
Other	14	.....	14	173	.....	173	165	.....	165
Proprietary receipts from the public .....	.....	1	-1	.....	14	-14	.....	9	-9
Intrabudgetary transactions .....	(**)	.....	(**)	-265	.....	-265	-262	.....	-262
Total—Judicial Branch	384	1	383	3,919	14	3,905	3,597	9	3,588
Department of Agriculture:									
Agricultural Research Service	91	.....	91	861	.....	861	799	.....	799
Cooperative State Research, Education, and Extension Service:									
Research and education activities	41	.....	41	417	.....	417	413	.....	413
Extension activities	30	.....	30	368	.....	368	361	.....	361
Other	7	.....	7	65	.....	65	42	.....	42
Animal and Plant Health Inspection Service	89	.....	89	783	.....	783	716	.....	716
Food Safety and Inspection Service	56	.....	56	584	.....	584	572	.....	572
Agricultural Marketing Service	92	.....	92	733	2	731	838	4	834
Risk Management Agency:									
Administrative and operating expenses	7	.....	7	63	.....	63	71	.....	71
Federal crop insurance corporation fund	213	1	212	2,862	815	2,047	2,609	899	1,710
Farm Service Agency:									
Salaries and expenses	44	.....	44	647	.....	647	678	.....	678
Commodity Credit Corporation	645	1,101	-456	25,954	9,801	16,153	26,462	8,348	18,114
Agricultural credit insurance fund	9	59	-50	1,738	789	949	425	752	-327
Other	2	.....	2	30	.....	30	41	.....	41
Total—Farm Service Agency	700	1,159	-459	28,370	10,590	17,780	27,606	9,101	18,506
Natural Resources Conservation Service:									
Conservation operations	75	.....	75	713	.....	713	632	.....	632
Other	25	.....	25	218	.....	218	213	.....	213
Rural Development	126	.....	126	642	.....	642	777	.....	777
Rural Housing Service:									
Rural housing insurance fund	22	165	-142	990	1,574	-584	1,305	1,613	-309
Rental assistance program	57	.....	57	544	.....	544	504	.....	504
Other	7	.....	7	62	.....	62	112	.....	112
Rural Utilities Service:									
Rural electrification and telecommunications fund	158	394	-236	906	2,428	-1,522	1,383	2,290	-907
Rural development insurance fund	45	32	14	327	352	-25	461	339	122
Other	2	7	-5	51	149	-98	48	171	-123
Foreign Agricultural Service	-46	.....	-46	365	.....	365	309	.....	309
Food and Nutrition Service:									
Food stamp program	2,016	.....	2,016	18,412	.....	18,412	15,958	.....	15,958
Child nutrition programs	800	.....	800	9,426	.....	9,426	8,778	.....	8,778
Special supplemental nutrition program for women, infants, and children	359	.....	359	3,685	.....	3,685	3,458	.....	3,458
Other	50	.....	50	386	.....	386	327	.....	327
Total—Food and Nutrition Service	3,226	.....	3,226	31,909	.....	31,909	28,520	.....	28,520
Forest Service:									
National forest system	179	.....	179	1,119	.....	1,119	1,031	.....	1,031
Wildland fire management	274	.....	274	1,398	.....	1,398	766	.....	766
Forest service permanent appropriations	14	.....	14	304	.....	304	207	.....	207
Other	106	.....	106	1,328	.....	1,328	1,300	.....	1,300
Total—Forest Service	573	.....	573	4,149	.....	4,149	3,305	.....	3,305
Other	67	3	64	604	32	573	701	30	670
Proprietary receipts from the public .....	.....	50	-50	.....	635	-635	.....	1,022	-1,022
Intrabudgetary transactions .....	.....	.....	.....	-10	.....	-10	.....	.....	-10
Total—Department of Agriculture	5,667	1,811	3,856	76,576	16,576	60,000	72,286	15,469	56,817

Table 5. Outlays of the U.S. Government, July 2002 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	29	(* *)	29	305	6	299	286	7	279
Bureau of the Census	57	.....	57	504	.....	504	878	.....	878
Promotion of Industry and Commerce	37	.....	37	344	.....	344	333	.....	333
Science and Technology:									
National Oceanic and Atmospheric Administration	195	1	194	2,441	30	2,411	2,136	12	2,124
National Institute of Standards and Technology	49	.....	49	581	.....	581	535	.....	535
Other	-12	3	-15	81	21	59	-6	33	-39
Total—Science and Technology	232	4	228	3,103	52	3,051	2,665	45	2,620
Other	10	(* *)	9	100	4	96	61	3	58
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	-2	2	.....	22	-22
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	365	5	361	4,356	59	4,297	4,223	76	4,147
Department of Defense—Military:									
Military Personnel:									
Department of the Army	3,052	.....	3,052	26,866	.....	26,866	22,658	.....	22,658
Department of the Navy	2,589	.....	2,589	24,812	.....	24,812	21,556	.....	21,556
Department of the Air Force	2,202	.....	2,202	19,750	.....	19,750	16,255	.....	16,255
Total—Military Personnel	7,843	.....	7,843	71,428	.....	71,428	60,470	.....	60,470
Operation and Maintenance:									
Department of the Army	2,209	.....	2,209	23,967	.....	23,967	21,777	.....	21,777
Department of the Navy	2,953	.....	2,953	24,906	.....	24,906	22,217	.....	22,217
Department of the Air Force	2,548	.....	2,548	25,289	.....	25,289	23,097	.....	23,097
Defense agencies	3,018	.....	3,018	30,666	.....	30,666	21,404	.....	21,404
Total—Operation and Maintenance	10,728	.....	10,728	104,827	.....	104,827	88,495	.....	88,495
Procurement:									
Department of the Army	981	.....	981	9,598	.....	9,598	8,447	.....	8,447
Department of the Navy	2,046	.....	2,046	19,830	.....	19,830	18,529	.....	18,529
Department of the Air Force	2,013	.....	2,013	19,806	.....	19,806	15,644	.....	15,644
Defense agencies	268	.....	268	2,095	.....	2,095	2,293	.....	2,293
Total—Procurement	5,308	.....	5,308	51,329	.....	51,329	44,912	.....	44,912
Research, Development, Test, and Evaluation:									
Department of the Army	556	.....	556	5,540	.....	5,540	4,733	.....	4,733
Department of the Navy	920	.....	920	8,420	.....	8,420	7,739	.....	7,739
Department of the Air Force	789	.....	789	12,165	.....	12,165	12,174	.....	12,174
Defense agencies	1,249	.....	1,249	10,679	.....	10,679	8,849	.....	8,849
Total—Research, Development, Test, and Evaluation	3,514	.....	3,514	36,805	.....	36,805	33,495	.....	33,495
Military Construction:									
Department of the Army	86	.....	86	1,063	.....	1,063	945	.....	945
Department of the Navy	113	.....	113	766	.....	766	704	.....	704
Department of the Air Force	125	.....	125	879	.....	879	791	.....	791
Defense agencies	126	.....	126	1,415	.....	1,415	1,623	.....	1,623
Total—Military Construction	450	.....	450	4,123	.....	4,123	4,063	.....	4,063
Family Housing:									
Department of the Army	111	.....	111	918	.....	918	929	.....	929
Department of the Navy	117	.....	117	1,052	.....	1,052	949	.....	949
Department of the Air Force	87	.....	87	851	.....	851	861	.....	861
Defense agencies	3	1	2	181	4	178	73	10	63
Revolving and Management Funds:									
Department of the Army	11	.....	11	38	.....	38	10	.....	10
Department of the Navy	-89	.....	-89	579	.....	579	1,252	.....	1,252
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies:									
Working capital fund	297	.....	297	1,184	.....	1,184	2,901	.....	2,901
Other	295	.....	295	14	(* *)	14	-179	(* *)	-180
Other	-12	.....	-12	88	.....	88	-14	.....	-14
Trust funds:									
Department of the Army	2	.....	2	5	.....	5	17	.....	17
Department of the Navy	3	.....	3	30	.....	30	23	.....	23
Department of the Air Force	1	(* *)	1	13	5	8	9	8	1
Defense agencies	12	.....	12	71	.....	71	141	.....	141
Proprietary receipts from the public:									
Department of the Army .....	.....	25	-25	.....	40	-40	.....	39	-39
Department of the Navy .....	.....	-15	15	.....	-213	213	.....	-130	130
Department of the Air Force .....	.....	2	-2	.....	327	-327	.....	51	-51
Defense agencies .....	.....	566	-566	.....	1,160	-1,160	.....	943	-943

Table 5. Outlays of the U.S. Government, July 2002 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:—Continued									
Intrabudgetary transactions:									
Department of the Army	-28	.....	-28	76	.....	76	248	.....	248
Department of the Navy	2	.....	2	392	.....	392	612	.....	612
Department of the Air Force	-121	.....	-121	284	.....	284	554	.....	554
Defense agencies	-4	.....	-4	59	.....	59	60	.....	60
Offsetting governmental receipts:									
Department of the Army .....	.....	.....	.....	.....	2	-2	.....	3	-3
Total—Department of Defense—Military.....	28,531	579	27,952	274,347	1,324	273,023	239,880	925	238,955
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	559	.....	559	8,127	.....	8,127	7,659	.....	7,659
Impact aid	8	.....	8	1,048	.....	1,048	968	.....	968
School improvement programs	301	.....	301	2,985	.....	2,985	2,385	.....	2,385
Education reform	132	.....	132	1,532	.....	1,532	1,414	.....	1,414
Other	29	.....	29	244	.....	244	151	.....	151
Total—Office of Elementary and Secondary Education	1,030	.....	1,030	13,935	.....	13,935	12,578	.....	12,578
Office of English Language Acquisition	27	.....	27	356	.....	356	343	.....	343
Office of Special Education and Rehabilitative Services:									
Special education	371	.....	371	6,165	.....	6,165	5,120	.....	5,120
Rehabilitation services and disability research	225	.....	225	2,374	.....	2,374	2,308	.....	2,308
Special institutions for persons with disabilities	21	.....	21	145	.....	145	146	.....	146
Office of Vocational and Adult Education	127	.....	127	1,495	.....	1,495	1,417	.....	1,417
Office of Postsecondary Education:									
College housing and academic facilities loans	(* *)	2	-2	-6	36	-42	3	35	-32
Higher education	130	.....	130	1,369	.....	1,369	1,174	.....	1,174
Howard University	17	.....	17	186	.....	186	190	.....	190
Total—Office of Postsecondary Education	147	2	145	1,549	36	1,513	1,368	35	1,332
Office of Student Financial Assistance:									
Student financial assistance	386	.....	386	9,192	.....	9,192	7,483	.....	7,483
Federal direct student loans	96	.....	96	163	.....	163	-485	.....	-485
Federal family education loans	-212	.....	-212	1,701	.....	1,701	2,559	.....	2,559
Office of Student Financial Assistance	270	.....	270	11,057	.....	11,057	9,557	.....	9,557
Office of Educational Research and Improvement	69	.....	69	528	.....	528	448	.....	448
Departmental Management	52	.....	52	435	.....	435	446	.....	446
Proprietary receipts from the public .....	.....	4	-4	.....	22	-22	.....	52	-52
Total—Department of Education	2,338	6	2,331	38,039	58	37,981	33,731	87	33,644
Department of Energy:									
National Nuclear Security Administration:									
Naval reactors	53	.....	53	567	.....	567	577	.....	577
Weapons activities	370	.....	370	4,254	.....	4,254	3,733	.....	3,733
Defense nuclear nonproliferation	78	.....	78	663	.....	663	601	.....	601
Other	33	.....	33	323	.....	323	44	.....	44
Environmental and Other Defense Activities:									
Defense environmental restoration and waste management	446	.....	446	4,306	.....	4,306	3,997	.....	3,997
Defense facilities closure projects	88	.....	88	898	.....	898	869	.....	869
Other defense activities	40	.....	40	424	.....	424	449	.....	449
Other	28	.....	28	296	.....	296	351	.....	351
Energy Programs:									
Science	274	.....	274	2,632	.....	2,632	2,442	.....	2,442
Energy supply	48	.....	48	520	.....	520	526	.....	526
Energy conservation	80	.....	80	711	.....	711	603	.....	603
Other	145	1	144	1,419	23	1,395	1,417	19	1,398
Total—Energy Programs	546	1	545	5,282	23	5,259	4,988	19	4,969
Power Marketing Administration	237	181	56	2,391	2,473	-82	3,514	3,322	193
Departmental Administration	26	.....	26	210	.....	210	188	.....	188
Proprietary receipts from the public .....	.....	222	-222	.....	1,085	-1,085	.....	1,100	-1,100
Intrabudgetary transactions	-208	.....	-208	-730	.....	-730	-1,464	.....	-1,464
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Energy	1,737	404	1,333	18,884	3,581	15,303	17,846	4,441	13,405

Table 5. Outlays of the U.S. Government, July 2002 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	122	(* *)	122	1,009	6	1,004	887	16	871
Health Resources and Services Administration	519	4	515	4,656	18	4,638	4,589	22	4,567
Indian Health Services	151	.....	151	2,506	.....	2,506	2,255	.....	2,255
Centers for Disease Control and Prevention	278	.....	278	2,990	.....	2,990	2,679	.....	2,679
National Institutes of Health	1,705	.....	1,705	16,573	.....	16,573	14,105	.....	14,105
Substance Abuse and Mental Health Services Administration	203	.....	203	2,450	.....	2,450	2,236	.....	2,236
Agency for Healthcare Research and Quality	16	.....	16	209	.....	209	25	.....	25
Total—Public Health Service	2,994	4	2,990	30,393	24	30,369	26,776	38	26,738
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	12,550	.....	12,550	122,872	.....	122,872	107,151	.....	107,151
Payments to health care trust funds	6,517	.....	6,517	75,792	.....	75,792	63,794	.....	63,794
State children's health insurance fund	310	.....	310	3,011	.....	3,011	3,181	.....	3,181
Federal hospital insurance trust fund:									
Benefit payments	12,858	.....	12,858	120,794	.....	120,794	114,124	.....	114,124
Administrative expenses	118	.....	118	1,211	.....	1,211	1,184	.....	1,184
Quinquennial military service credit adjustment .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FHI trust fund	12,976	.....	12,976	122,006	.....	122,006	115,308	.....	115,308
Health care fraud and abuse control	70	.....	70	829	.....	829	775	.....	775
Federal supplementary medical insurance trust fund:									
Benefit payments	9,842	.....	9,842	88,713	.....	88,713	79,652	.....	79,652
Administrative expenses	155	.....	155	1,414	.....	1,414	1,624	.....	1,624
Total—FSM trust fund	9,997	.....	9,997	90,128	.....	90,128	81,276	.....	81,276
Other	40	.....	40	457	.....	457	-26	.....	-26
Total—Centers for Medicare and Medicaid Services ..	42,459	.....	42,459	415,095	.....	415,095	371,459	.....	371,459
Administration for Children and Families:									
Temporary assistance for needy families	1,547	.....	1,547	15,342	.....	15,342	15,359	.....	15,359
Payments to States for child support enforcement and family support programs	655	.....	655	3,157	.....	3,157	2,372	.....	2,372
Low income home energy assistance	85	.....	85	1,614	.....	1,614	2,002	.....	2,002
Refugee and entrant assistance	44	.....	44	379	.....	379	347	.....	347
Child care entitlement to States	275	.....	275	2,008	.....	2,008	1,964	.....	1,964
Payments to States for the child care and development block grant	188	.....	188	1,755	.....	1,755	1,093	.....	1,093
Social services block grant	131	.....	131	1,491	.....	1,491	1,550	.....	1,550
Children and families services programs	650	.....	650	6,740	.....	6,740	5,787	.....	5,787
Payments to States for foster care and adoption assistance	465	.....	465	4,905	.....	4,905	4,878	.....	4,878
Other	31	.....	31	316	.....	316	321	.....	321
Total—Administration for Children and Families	4,071	.....	4,071	37,707	.....	37,707	35,671	.....	35,671
Administration on Aging	88	.....	88	912	.....	912	779	.....	779
Other	107	.....	107	1,290	.....	1,290	685	.....	685
Proprietary receipts from the public .....	.....	2,723	-2,723	.....	22,532	-22,532	.....	20,026	-20,026
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal supplementary medical insurance trust fund ..	-6,515	.....	-6,515	-65,371	.....	-65,371	-59,150	.....	-59,150
Payments for tax and other credits:									
Federal hospital insurance trust fund .....	(* *)	.....	(* *)	-10,419	.....	-10,419	-4,645	.....	-4,645
Quinquennial adjustment for military service credits from FHI .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	.....	.....	.....	-579	.....	-579
Total—Department of Health and Human Services	43,204	2,727	40,477	409,607	22,556	387,051	370,996	20,064	350,932

Table 5. Outlays of the U.S. Government, July 2002 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Housing certificate fund	1,648	.....	1,648	15,221	.....	15,221	13,873	.....	13,873
Public housing capital fund	313	.....	313	3,038	.....	3,038	3,060	.....	3,060
Public housing operating fund	285	.....	285	3,026	.....	3,026	2,630	.....	2,630
Drug elimination grants for low-income housing	33	.....	33	268	.....	268	257	.....	257
Revitalization of severely distressed public housing (Hope VI)	36	.....	36	378	.....	378	406	.....	406
Native American housing block grant	71	.....	71	611	.....	611	565	.....	565
Other .....	(*)	.....	(*)	177	.....	157	20	.....	166
Total—Public and Indian Housing Programs	2,386	.....	2,386	22,719	.....	22,562	20,978	.....	20,813
Community Planning and Development:									
Housing opportunities for persons with AIDS	18	.....	18	248	.....	248	205	.....	205
Community Development Block Grants	461	.....	461	4,511	.....	4,511	4,112	.....	4,112
Home investment partnership program	123	.....	123	1,313	.....	1,313	1,200	.....	1,200
Homeless assistance grants	87	.....	87	853	.....	853	810	.....	810
Other	9	.....	9	95	.....	-14	110	.....	86
Total—Community Planning and Development	698	.....	697	7,021	.....	-14	7,035	.....	6,298
Housing Programs:									
Public enterprise funds	1	.....	1	10	.....	15	12	.....	16
Credit accounts:									
FHA-Mutual mortgage insurance fund, program account	34	.....	34	494	.....	494	414	.....	414
FHA-Mutual mortgage and cooperative housing insurance fund, liquidating account	20	.....	261	265	.....	3,256	-2,991	.....	3,216
FHA-General and special risk fund, program account	1,017	.....	1,017	1,295	.....	1,295	591	.....	591
FHA-General and special risk fund, liquidating account	192	.....	-88	1,082	.....	399	683	.....	729
Housing for the elderly or handicapped fund .....	(*)	.....	68	277	.....	667	-390	.....	120
Housing for special populations	88	.....	88	744	.....	744	643	.....	454
Other assisted housing programs	54	.....	54	550	.....	(*)	550	.....	643
Other	1	.....	1	10	.....	10	26	.....	(*)
Total—Housing Programs	1,406	.....	243	1,164	.....	4,727	4,336	.....	391
Government National Mortgage Association:									
Guarantees of mortgage-backed securities, program account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Guarantees of mortgage-backed securities, liquidating account	6	.....	48	-42	.....	24	346	.....	-321
Management and Administration	58	.....	58	434	.....	434	459	.....	459
Other	15	.....	15	165	.....	165	159	.....	159
Proprietary receipts from the public:									
FHA-Mutual mortgage insurance fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
FHA-General and special risk fund .....	.....	.....	1,568	-1,568	.....	1,886	-1,886	.....	605
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	6
Intrabudgetary transactions:									
FHA-Mutual mortgage insurance fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	.....	1	-1	.....	33	-33	.....	27
Total—Department of Housing and Urban Development	4,569	.....	1,859	2,710	.....	35,090	6,744	.....	28,346
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	63	.....	63	631	.....	631	566	.....	566
Wildland fire management	65	.....	65	310	.....	310	231	.....	231
Other	75	.....	2	74	.....	910	17	.....	894
Minerals Management Service	48	.....	48	669	.....	669	1,029	.....	669
Office of Surface Mining Reclamation and Enforcement	24	.....	24	339	.....	339	393	.....	393
Total—Land and Minerals Management	277	.....	2	275	.....	2,859	17	.....	2,842
Water and Science:									
Bureau of Reclamation:									
Water and related resources	56	.....	56	543	.....	543	521	.....	521
Other	37	.....	17	20	.....	318	147	.....	171
United States Geological Survey	72	.....	72	726	.....	726	688	.....	325
Other .....	(*)	.....	(*)	39	.....	39	40	.....	132
Total—Water and Science	165	.....	17	148	.....	1,627	147	.....	1,481
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	111	.....	111	1,387	.....	1,387	1,340	.....	1,340
National Park Service	234	.....	(*)	234	.....	1,946	(*)	.....	1,946
Total—Fish and Wildlife and Parks	345	.....	(*)	345	.....	3,333	(*)	.....	3,333

Table 5. Outlays of the U.S. Government, July 2002 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs	186	.....	186	1,997	4	1,992	1,825	5	1,820
Departmental Offices:									
Insular affairs	13	.....	13	259	.....	259	221	.....	221
Office of Special Trustee for American Indians	11	.....	11	350	.....	350	136	.....	136
Other	16	.....	16	-3	.....	-3	-2	.....	-2
Proprietary receipts from the public .....	.....	354	-354	.....	1,953	-1,953	.....	2,757	-2,757
Intrabudgetary transactions	-5	.....	-5	-288	.....	-288	-189	.....	-189
Total—Department of the Interior	1,007	373	634	10,134	2,121	8,012	9,164	2,910	6,254
Department of Justice:									
General Administration	-7	.....	-7	560	.....	560	697	.....	697
Legal Activities and United States Marshals:									
General legal activities	66	.....	66	567	.....	567	541	.....	541
United States Attorneys	129	.....	129	1,132	.....	1,132	1,050	.....	1,050
United States Marshals Service	49	.....	49	510	.....	510	474	.....	474
September 11th victim compensation	1	.....	1	3	.....	3	.....	.....	.....
Other	149	.....	149	1,226	.....	1,226	981	.....	981
Federal Bureau of Investigation	161	.....	161	2,955	.....	2,955	2,636	.....	2,636
Drug Enforcement Administration	154	.....	154	1,324	.....	1,324	1,194	.....	1,194
Immigration and Naturalization Service	462	.....	462	4,271	.....	4,271	3,695	.....	3,695
Federal Prison System	411	20	391	4,063	174	3,889	3,628	175	3,453
Office of Justice Programs:									
State and local law enforcement assistance	143	.....	143	2,789	.....	2,789	2,387	.....	2,387
Community oriented policing services	68	.....	68	1,081	.....	1,081	1,201	.....	1,201
Other	94	.....	94	971	.....	971	620	.....	620
Other	103	.....	103	542	.....	542	177	.....	177
Intrabudgetary transactions	-2	.....	-2	-262	.....	-262	-61	.....	-61
Offsetting governmental receipts .....	.....	206	-206	.....	1,524	-1,524	.....	1,604	-1,604
Total—Department of Justice	1,981	226	1,755	21,734	1,698	20,036	19,219	1,779	17,440
Department of Labor:									
Employment and Training Administration:									
Training and employment services	584	.....	584	4,855	.....	4,855	3,686	.....	3,686
Welfare to work jobs	36	.....	36	440	.....	440	544	.....	544
Community service employment for older Americans ...	37	.....	37	394	.....	394	378	.....	378
Federal unemployment benefits and allowances	26	.....	26	336	.....	336	342	.....	342
State unemployment insurance and employment service operations	5	.....	5	156	.....	156	117	.....	117
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	4,869	.....	4,869	41,807	.....	41,807	22,772	.....	22,772
State administrative expenses	272	.....	272	2,871	.....	2,871	2,648	.....	2,648
Federal administrative expenses	25	.....	25	323	.....	323	327	.....	327
Veterans employment and training .....	(*)	.....	(*)	1	.....	1	20	.....	20
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	(*)	.....	(*)	5	.....	5	3	.....	3
Total—Unemployment trust fund	5,166	.....	5,166	45,006	.....	45,006	25,770	.....	25,770
Other	9	.....	9	87	.....	87	88	.....	88
Total—Employment and Training Administration	5,862	.....	5,862	51,274	.....	51,274	30,924	.....	30,924
Pension Benefit Guaranty Corporation	204	108	96	1,695	2,598	-902	1,122	2,193	-1,071
Employment Standards Administration:									
Salaries and expenses	30	.....	30	304	.....	304	297	.....	297
Special benefits	183	.....	183	567	.....	567	716	.....	716
Black lung disability trust fund	37	.....	37	363	.....	363	368	.....	368
Other	52	.....	52	431	.....	431	125	.....	125
Occupational Safety and Health Administration	35	.....	35	362	.....	362	329	.....	329
Bureau of Labor Statistics	27	.....	27	356	.....	356	301	.....	301
Other	63	.....	63	620	.....	620	509	.....	509
Proprietary receipts from the public .....	.....	(*)	(*)	.....	5	-5	.....	2	-2
Intrabudgetary transactions	-46	.....	-46	-376	.....	-376	-347	.....	-347
Total—Department of Labor	6,446	108	6,338	55,597	2,603	52,994	34,343	2,195	32,148

Table 5. Outlays of the U.S. Government, July 2002 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	255	.....	255	2,874	.....	2,874	2,242	.....	2,242
Embassy security, construction, and maintenance	113	.....	113	694	.....	694	578	.....	578
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	136	.....	136	131	.....	131
Foreign Service retirement and disability fund	52	.....	52	509	.....	509	489	.....	489
Other	1-35	.....	-35	557	.....	557	397	.....	397
Total—Administration of Foreign Affairs	385	.....	385	4,769	.....	4,769	3,837	.....	3,837
International Organizations and Conferences	33	.....	33	2,219	.....	2,219	1,188	.....	1,188
Migration and refugee assistance	68	.....	68	723	.....	723	682	.....	682
International narcotics control and law enforcement	32	.....	32	307	.....	307	288	.....	288
Andean counterdrug initiative	29	.....	29	154	.....	154	352	.....	352
Other	10	.....	10	101	.....	101	104	.....	104
Proprietary receipts from the public .....	.....	.....	.....	.....	(**)	(**)	.....	1	-1
Intrabudgetary transactions .....	(**)	.....	(**)	-181	.....	-181	-176	.....	-176
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	557	.....	557	8,092	(**)	8,092	6,275	1	6,275
Department of Transportation:									
Office of the Secretary:									
Compensation for air carriers	52	.....	52	1,976	.....	1,976	.....	.....	.....
Other	-13	.....	-13	-13	.....	-13	124	.....	124
Total—Office of the Secretary	39	.....	39	1,964	.....	1,964	124	.....	124
Transportation Security Administration	44	.....	44	-318	.....	-318	.....	.....	.....
Coast Guard:									
Operating expenses	304	.....	304	2,915	.....	2,915	2,532	.....	2,532
Acquisition, construction, and improvements	49	.....	49	425	.....	425	519	.....	519
Retired pay	69	.....	69	662	.....	662	634	.....	634
Other	29	1	29	281	6	275	253	5	247
Total—Coast Guard	451	1	450	4,283	6	4,276	3,937	5	3,932
Federal Aviation Administration:									
Operations	396	.....	396	1,451	.....	1,451	898	.....	898
Airport and airway trust fund:									
Grants-in-aid for airports	273	.....	273	2,223	.....	2,223	1,543	.....	1,543
Facilities and equipment	270	.....	270	2,165	.....	2,165	1,753	.....	1,753
Research, engineering, and development	27	.....	27	155	.....	155	131	.....	131
Trust fund share of FAA operations	252	.....	252	4,660	.....	4,660	4,298	.....	4,298
Total—Airport and airway trust fund	822	.....	822	9,204	.....	9,204	7,725	.....	7,725
Other	-10	13	-23	20	66	-46	-40	2	-42
Total—Federal Aviation Administration	1,208	13	1,195	10,675	66	10,609	8,583	2	8,581
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	3,051	.....	3,051	24,406	.....	24,406	21,343	.....	21,343
Other	52	.....	52	221	14	207	69	19	49
Other programs	-4	.....	-4	115	.....	115	156	.....	156
Total—Federal Highway Administration	3,098	.....	3,098	24,743	14	24,728	21,567	19	21,548
National Highway Traffic Safety Administration	42	.....	42	345	.....	345	307	.....	307
Federal Railroad Administration:									
Capital Grants to the National Railroad Passenger Corporation									
.....	23	.....	23	858	.....	858	552	.....	552
Other	21	(**)	20	189	6	184	141	6	135
Total—Federal Railroad Administration	44	(**)	44	1,047	6	1,041	694	6	688
Federal Transit Administration:									
Formula grants	352	.....	352	137	.....	137	-272	.....	-272
Discretionary grants	34	.....	34	427	.....	427	600	.....	600
Trust fund share of expenses .....	.....	.....	.....	6,083	.....	6,083	5,991	.....	5,991
Other	217	.....	217	-460	.....	-460	-508	.....	-508
Total—Federal Transit Administration	603	.....	603	6,187	.....	6,187	5,811	.....	5,811
Maritime Administration	262	16	246	517	71	447	196	52	145
Other	-38	1	-39	293	10	283	296	10	286
Proprietary receipts from the public .....	.....	42	-42	.....	144	-144	.....	62	-62
Intrabudgetary transactions .....	(**)	.....	(**)	-7	.....	-7	-2	.....	-2
Offsetting governmental receipts .....	.....	10	-10	.....	130	-130	.....	108	-108
Total—Department of Transportation	5,755	83	5,671	49,728	447	49,281	41,514	265	41,249

Table 5. Outlays of the U.S. Government, July 2002 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	-7	16	-23	-343	157	-500	163	784	-621
Other	105	.....	105	634	.....	634	669	.....	669
Financial Management Service:									
Salaries and expenses	23	.....	23	196	.....	196	193	.....	193
Payment to the Resolution Funding Corporation	148	.....	148	675	.....	675	464	.....	464
Interest paid to credit financing accounts .....	.....	.....	.....	439	.....	439	417	.....	417
Claims, judgements, and relief acts	119	.....	119	1,524	.....	1,524	1,215	.....	1,215
Other .....	(* *)	.....	(* *)	381	.....	381	334	.....	334
Total—Financial Management Service	290	.....	290	3,214	.....	3,214	2,622	.....	2,622
Federal Financing Bank	-120	.....	-120	220	.....	220	219	.....	219
Bureau of Alcohol, Tobacco, and Firearms:									
Salaries and expenses	88	.....	88	677	.....	677	530	.....	530
Laboratory facilities and headquarters	4	.....	4	34	.....	34	8	.....	8
Internal revenue collections for Puerto Rico	27	.....	27	282	.....	282	278	.....	278
United States Customs Service	251	.....	251	2,702	.....	2,702	2,157	.....	2,157
Bureau of Engraving and Printing	6	.....	6	41	.....	41	-10	.....	-10
United States Mint	63	176	-113	588	1,044	-456	917	1,371	-454
Bureau of the Public Debt	45	.....	45	283	.....	283	284	.....	284
Internal Revenue Service:									
Processing, assistance, and management	296	.....	296	3,233	.....	3,233	2,804	.....	2,804
Tax law enforcement	252	.....	252	2,985	.....	2,985	2,906	.....	2,906
Information systems	125	.....	125	1,449	.....	1,449	1,238	.....	1,238
Payment where earned income credit exceeds liability for tax	163	.....	163	27,580	.....	27,580	25,842	.....	25,842
Payment where child credit exceeds liability for tax	104	.....	104	4,947	.....	4,947	935	.....	935
Refunding internal revenue collections, interest	879	.....	879	3,109	.....	3,109	2,193	.....	2,193
Other	35	1	34	394	4	390	328	9	319
Total—Internal Revenue Service	1,853	1	1,853	43,696	4	43,692	36,247	9	36,238
United States Secret Service	65	.....	65	876	.....	876	790	.....	790
Comptroller of the Currency	32	190	-159	339	420	-81	335	310	24
Office of Thrift Supervision	12	51	-39	127	137	-10	132	140	-9
Interest on the public debt:									
Interest on Treasury debt securities (gross):									
Public issues (accrual basis)	13,779	.....	13,779	142,813	.....	142,813	174,058	.....	174,058
Special issues (cash basis)	852	.....	852	156,531	.....	156,531	150,422	.....	150,422
Total—Interest on Treasury debt securities (gross)	14,631	.....	14,631	299,344	.....	299,344	324,480	.....	324,480
Total—Interest on the public debt	14,631	.....	14,631	299,344	.....	299,344	324,480	.....	324,480
Other	39	.....	39	307	.....	307	190	.....	190
Proprietary receipts from the public .....	.....	681	-681	.....	2,549	-2,549	.....	4,314	-4,314
Intrabudgetary transactions	-45	.....	-45	-2,489	.....	-2,489	-2,366	.....	-2,366
Offsetting governmental receipts .....	.....	129	-129	.....	1,018	-1,018	.....	1,081	-1,081
Total—Department of the Treasury	17,340	1,244	16,096	350,530	5,329	345,201	367,643	8,010	359,633
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,869	.....	1,869	18,468	.....	18,468	17,226	.....	17,226
Other	58	22	36	577	218	359	569	213	356
Veterans Benefits Administration:									
Public enterprise funds:									
Veterans housing benefit program fund	11	6	5	807	60	747	399	47	351
Other	63	58	5	643	626	17	475	459	17
Compensation and pensions	2,209	.....	2,209	21,200	.....	21,200	17,455	.....	17,455
Readjustment benefits	139	.....	139	1,726	.....	1,726	1,403	.....	1,403
Insurance funds:									
National service life	87	.....	87	967	.....	967	1,005	.....	1,005
United States Government Life .....	(* *)	.....	(* *)	8	.....	8	9	.....	9
Veterans special life	9	3	6	100	170	-70	104	169	-65
Other	2	.....	2	20	.....	20	26	.....	26
Total—Veterans Benefits Administration	2,520	66	2,454	25,470	856	24,614	20,876	675	20,201
Construction	44	.....	44	362	.....	362	348	1	347
Departmental Administration	135	.....	135	869	.....	869	1,020	.....	1,020
Proprietary receipts from the public:									
National service life .....	.....	17	-17	.....	157	-157	.....	164	-164
Other .....	.....	135	-135	.....	2,950	-2,950	.....	2,313	-2,313
Intrabudgetary transactions .....	(* *)	.....	(* *)	-2	.....	-2	-2	.....	-2
Total—Department of Veterans Affairs	4,627	240	4,387	45,744	4,181	41,563	40,037	3,366	36,671

Table 5. Outlays of the U.S. Government, July 2002 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Corps of Engineers:									
Construction, general	140	.....	140	1,381	.....	1,381	1,253	.....	1,253
Operation and maintenance, general	140	.....	140	1,095	.....	1,095	934	.....	934
Flood control	48	.....	48	297	.....	297	288	.....	288
Rivers and harbors contributed funds	27	.....	27	259	.....	259	263	.....	263
Harbor maintenance trust fund	61	.....	61	615	.....	615	608	.....	608
Other	17	.....	17	746	.....	746	789	.....	789
Proprietary receipts from the public .....	.....	41	-41	.....	359	-359	.....	293	-293
Intrabudgetary transactions .....	.....	.....	.....	-10	.....	-10	-10	.....	-10
Total—Corps of Engineers	434	41	392	4,383	359	4,024	4,125	293	3,833
Other Defense Civil Programs:									
Military Retirement:									
Payment to military retirement fund .....	.....	.....	.....	17,047	.....	17,047	16,089	.....	16,089
Military retirement fund	2,913	.....	2,913	29,193	.....	29,193	28,359	.....	28,359
Educational Benefits	7	.....	7	214	.....	214	179	.....	179
Other	11	.....	11	122	.....	122	118	.....	118
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	11	-11	.....	10	-10
Intrabudgetary transactions	-29	.....	-29	-17,282	.....	-17,282	-16,287	.....	-16,287
Total—Other Defense Civil Programs	2,901	(* *)	2,901	29,294	11	29,283	28,457	10	28,446
Environmental Protection Agency:									
Science and technology	59	.....	59	565	.....	565	567	.....	567
Environmental programs and management	167	.....	167	1,772	.....	1,772	1,658	.....	1,658
State and tribal assistance grants	228	.....	228	2,714	.....	2,714	2,796	.....	2,796
Hazardous substance superfund	107	.....	107	1,152	.....	1,152	1,056	.....	1,056
Other	19	(* *)	19	813	18	796	776	15	760
Proprietary receipts from the public .....	.....	3	-3	.....	234	-234	.....	186	-186
Intrabudgetary transactions .....	.....	.....	.....	-676	.....	-676	-634	.....	-634
Offsetting governmental receipts .....	.....	1	-1	.....	9	-9	.....	10	-10
Total—Environmental Protection Agency	579	4	575	6,340	261	6,080	6,218	212	6,006
Executive Office of the President:									
Compensation of the President and the White House									
Office	5	.....	5	48	.....	48	41	.....	41
Office of Management and Budget	7	.....	7	61	.....	61	50	.....	50
Office of National Drug Control Policy	3	.....	3	64	.....	64	53	.....	53
Emergency response fund .....	.....	.....	.....	88	.....	88	.....	.....	.....
Other	11	.....	11	175	.....	175	91	.....	91
Total—Executive Office of the President	26	.....	26	435	.....	435	236	.....	236
Federal Emergency Management Agency:									
Public enterprise funds	6	121	-115	295	777	-482	463	669	-207
Disaster relief	309	.....	309	3,166	.....	3,166	2,592	.....	2,592
Emergency management planning and assistance	39	.....	39	269	.....	269	255	.....	255
Other	93	.....	93	451	.....	451	519	.....	519
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Federal Emergency Management Agency	447	121	326	4,181	777	3,404	3,829	669	3,159
General Services Administration:									
Real Property Activities	26	.....	26	18	.....	18	-85	.....	-85
Supply and Technology Activities	-70	.....	-70	-86	.....	-86	279	.....	279
General Activities	18	.....	18	119	.....	119	136	.....	136
Proprietary receipts from the public .....	.....	2	-2	.....	14	-14	.....	4	-4
Total—General Services Administration	-26	2	-28	51	14	37	330	4	326
International Assistance Program:									
International Security Assistance:									
Foreign military loan program	14	101	-87	349	608	-259	189	598	-410
Foreign military financing program	48	.....	48	4,322	.....	4,322	4,124	.....	4,124
Economic support fund	469	.....	469	3,023	.....	3,023	1,994	.....	1,994
Other	81	.....	81	761	.....	761	701	.....	701
Proprietary receipts from the public .....	.....	.....	.....	.....	16	-16	.....	.....	.....
Total—International Security Assistance	612	101	511	8,455	624	7,831	7,009	598	6,410
Multilateral Assistance:									
Contribution to the International Development									
Association	225	.....	225	929	.....	929	1,251	.....	1,251
International organizations and programs	15	.....	15	288	.....	288	276	.....	276
Other	35	.....	35	608	.....	608	548	.....	548
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Multilateral Assistance	275	.....	275	1,825	.....	1,825	2,074	.....	2,074

Table 5. Outlays of the U.S. Government, July 2002 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Program:—Continued									
International Development Assistance:									
Agency for International Development:									
Economic assistance loans		139	-139		682	-682		744	-744
Sustainable development assistance program	92		92	912		912	964		964
Child survival and disease programs	69		69	773		773	542		542
Assistance for the independent States of the Former Soviet Union	70		70	483		483	393		393
Operating expenses	45		45	488		488	432		432
Payment to the Foreign Service retirement and disability fund				45		45	44		44
Other	88	2	86	937	37	899	612	33	579
Proprietary receipts from the public									
Intrabudgetary transactions	(**)		(**)	(**)		(**)			
Total—Agency for International Development	364	141	222	3,637	720	2,917	2,987	777	2,210
Overseas Private Investment Corporation	3	9	-5	153	230	-77	82	239	-157
Peace Corps	27		27	221	(**)	221	211	(**)	211
Other	8		8	77		77	69		69
Total—International Development Assistance	403	150	253	4,087	949	3,137	3,349	1,016	2,333
International Monetary Programs	119		119	-446		-446	444		444
Military Sales Programs:									
Foreign military sales trust fund	887		887	8,809		8,809	8,426		8,426
Other	(**)	(**)	(**)	-2	2	-4	1	7	-6
Proprietary receipts from the public		1,123	-1,123		8,527	-8,527		8,279	-8,279
Other	(**)		(**)	(**)		(**)	(**)	69	-69
Total—International Assistance Program	2,296	1,374	923	22,729	10,103	12,626	21,303	9,970	11,333
National Aeronautics and Space Administration:									
Human space flight	516		516	5,253		5,253	4,828		4,828
Science, aeronautics, and technology	689		689	6,043		6,043	4,638		4,638
Mission support	21		21	489		489	2,141		2,141
Other	2		2	22		22	26		26
Total—National Aeronautics and Space Administration	1,228		1,228	11,807		11,807	11,633		11,633
National Science Foundation:									
Research and related activities	303		303	2,653		2,653	2,438		2,438
Education and human resources	45		45	400		400	340		340
Other	24		24	247		247	182		182
Total—National Science Foundation	372		372	3,300		3,300	2,960		2,960
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	520		520	5,095		5,095	4,723		4,723
Payment to civil service retirement and disability fund									
Civil service retirement and disability fund	4,166		4,166	40,776		40,776	39,425		39,425
Employees life insurance fund	154	165	-11	1,628	2,859	-1,231	1,730	2,736	-1,007
Employees and retired employees health benefits fund	1,994	1,945	49	18,672	19,412	-741	17,087	17,614	-527
Other	-10		-10	37		37	63		63
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions									
Other	-2		-2	-23		-23	-21		-21
Total—Office of Personnel Management	6,821	2,110	4,711	66,184	22,271	43,912	63,006	20,350	42,656

Table 5. Outlays of the U.S. Government, July 2002 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	25	8	17	294	69	225	403	115	288
Disaster loan fund	10	3	6	321	44	277	264	224	41
Other	(**)	1	-1	3	5	-2	12	5	7
Other	57		57	215	(**)	215	208	(**)	208
Proprietary receipts from the public					16	-16		1,107	-1,107
Total—Small Business Administration	92	12	79	834	134	699	887	1,450	-563
Social Security Administration:									
Payments to social security trust funds	3,359		3,359	13,938		13,938	12,500		12,500
Special benefits for disabled coal miners	37		37	376		376	406		406
Supplemental security income program	3,010		3,010	27,994		27,994	24,305		24,305
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	32,331		32,331	319,145		319,145	305,463		305,463
Administrative expenses	105		105	1,673		1,673	2,110		2,110
Payment to railroad retirement account				3,493		3,493	3,273		3,273
Quinquennial military service credit adjustment									
Total—FOAS trust fund	32,436		32,436	324,312		324,312	310,845		310,845
Federal disability insurance trust fund (off-budget):									
Benefit payments	5,469		5,469	53,112		53,112	48,202		48,202
Administrative expenses	201		201	1,612		1,612	1,470		1,470
Payment to railroad retirement account				154		154	10		10
Quinquennial military service credit adjustment				(**)		(**)	836		836
Total—FDI trust fund	5,670		5,670	54,878		54,878	50,518		50,518
Other	4		4	28		28	8		8
Proprietary receipts from the public:									
On-budget		282	-282		1,574	-1,574		1,233	-1,233
Off-budget		6	-6		70	-70		66	-66
Intrabudgetary transactions:									
On-budget:									
Quinquennial adjustment for military service credits from FOASI and FDI							-836		-836
Off-budget ²	-3,359		-3,359	-13,523		-13,523	-12,498		-12,498
Total—Social Security Administration	41,156	288	40,868	408,004	1,643	406,361	385,248	1,299	383,949
Other independent agencies:									
Appalachian Regional Commission	15	(**)	14	89	2	87	70	3	68
Broadcasting Board of Governors	42		42	391		391	357		357
Corporation for National and Community Service	67		67	659		659	621		621
Corporation for Public Broadcasting				375		375	340		340
District of Columbia:									
Courts	12		12	112	(**)	112	106	(**)	106
Corrections	(**)		(**)	47		47	36		36
General and special payments	153	18	136	645	155	491	382	202	179
Financing									
Equal Employment Opportunity Commission	26	(**)	26	268	2	265	243	2	241
Export-Import Bank of the United States	54	81	-27	1,165	1,287	-122	1,544	3,376	-1,832
Federal Communications Commission:									
Universal service fund	421		421	4,167		4,167	4,143		4,143
Spectrum auction program account	1		1	138		138	-12,475		-12,475
Other	12	2	10	193	17	176	168	22	146
Federal Deposit Insurance Corporation:									
Bank insurance fund	305	959	-653	2,669	2,384	285	944	2,174	-1,230
Savings association insurance fund	48	101	-53	1,381	1,664	-283	207	623	-417
FSLIC resolution fund:									
Resolution Trust Corporation closeout	405	28	377	1,546	1,135	412	1,719	1,293	426
Other	1	14	-13	102	224	-122	100	161	-61
Office of Inspector General				15		15	15		15
Total—Federal Deposit Insurance Corporation	759	1,101	-342	5,714	5,408	306	2,984	4,252	-1,267
Federal Drug Control Programs	26		26	350		350	265		265
Legal Services Corporation	27		27	278		278	269		269
National Archives and Records Administration	23	(**)	23	194	(**)	194	162	1	161
National Credit Union Administration	9	4	5	133	703	-570	260	411	-151

Table 5. Outlays of the U.S. Government, July 2002 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	14	.....	14	89	.....	89	85	.....	85
National Endowment for the Humanities	12	.....	12	94	.....	94	93	.....	93
Institute of Museum and Library Services	20	.....	20	183	.....	183	162	.....	162
National Labor Relations Board	18	.....	18	188	.....	188	184	.....	184
Nuclear Regulatory Commission	47	4	43	431	351	81	403	350	54
Postal Service:									
Public enterprise funds (off-budget)	4,723	35,919	-1,196	51,413	55,173	-3,760	52,265	55,369	-3,104
Payments to the Postal Service fund .....	.....	.....	.....	771	.....	771	93	.....	93
Railroad Retirement Board:									
Federal windfall subsidy	11	.....	11	119	.....	119	131	.....	131
Federal payments to the railroad retirement accounts ..	85	.....	85	336	.....	336	327	.....	327
Railroad unemployment insurance trust fund:									
Benefit payments	6	.....	6	84	.....	84	78	.....	78
Administrative expenses .....	.....	.....	.....	.....	.....	.....	(*)	.....	(*)
Rail industry pension fund:									
Benefit payments	276	.....	276	2,663	.....	2,663	2,468	.....	2,468
Advances from FOASDI fund	-97	.....	-97	-1,062	.....	-1,062	-1,144	.....	-1,144
OASDI certifications	97	.....	97	1,062	.....	1,062	1,145	.....	1,145
Administrative expenses	8	.....	8	80	.....	80	75	.....	75
Interest on refunds of taxes .....	(*)	.....	(*)	(*)	.....	(*)	2	.....	2
Other .....	(*)	.....	(*)	5	.....	5	4	.....	4
Supplemental annuity pension fund:									
Benefit payments .....	(*)	.....	(*)	17	.....	17	58	.....	58
Interest on refund of taxes .....	.....	.....	.....	(*)	.....	(*)	(*)	.....	(*)
Railroad Social Security equivalent benefit account:									
Benefit payments	443	.....	443	4,604	.....	4,604	4,568	.....	4,568
Interest on refund of taxes .....	(*)	.....	(*)	(*)	.....	(*)	2	.....	2
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	-3,647	.....	-3,647	-3,283	.....	-3,283
Other	-85	.....	-85	-336	.....	-336	-327	.....	-327
Total—Railroad Retirement Board	745	.....	745	3,925	.....	3,925	4,103	.....	4,103
Securities and Exchange Commission	21	.....	21	-222	.....	-222	-101	.....	-101
Smithsonian Institution	60	.....	60	492	.....	492	457	.....	457
Tennessee Valley Authority	817	1,072	-254	8,760	9,193	-433	8,596	9,263	-667
Other	104	18	87	1,348	315	1,033	1,204	350	853
Total—Other independent agencies	8,228	8,219	9	82,392	72,607	9,784	67,020	73,600	-6,580
Undistributed offsetting receipts:									
Other interest .....	.....	.....	.....	.....	1	-1	.....	1	-1
Employer share, employee retirement:									
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-193	.....	-193	-1,794	.....	-1,794	-1,691	.....	-1,691
Postal Service employer contributions	-59	.....	-59	-595	.....	-595	-546	.....	-546
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	-2	.....	-2
Department of State:									
Foreign Service retirement and disability fund	-12	.....	-12	-122	.....	-122	-114	.....	-114
Other Defense Civil Programs:									
Military retirement fund	-1,111	.....	-1,111	-10,723	.....	-10,723	-9,487	.....	-9,487
Office of Personnel Management:									
Civil service retirement and disability fund	-1,073	.....	-1,073	-11,226	.....	-11,226	-10,657	.....	-10,657
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-677	.....	-677	-6,195	.....	-6,195	-5,576	.....	-5,576
Payments for military service credits .....	.....	.....	.....	-414	.....	-414	-7	.....	-7
Federal disability insurance trust fund:									
Federal employer contributions	-115	.....	-115	-1,051	.....	-1,051	-947	.....	-947
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	-2	.....	-2
Other	-1	.....	-1	-2	.....	-2	-1	.....	-1
Total—Employer share, employee retirement	-3,240	.....	-3,240	-32,123	.....	-32,123	-29,030	.....	-29,030

Table 5. Outlays of the U.S. Government, July 2002 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
Judicial Branch:									
Judicial survivors annuity fund	-1	.....	-1	-21	.....	-21	-23	.....	-23
Department of Health and Human Services:									
Federal hospital insurance trust fund	-3	.....	-3	-13,746	.....	-13,746	-12,319	.....	-12,319
Federal supplementary medical insurance trust fund	-15	.....	-15	-2,875	.....	-2,875	-3,131	.....	-3,131
Department of Labor:									
Unemployment trust fund	-10	.....	-10	-5,380	.....	-5,380	-5,717	.....	-5,717
Department of State:									
Foreign Service retirement and disability fund .....	(* *)	.....	(* *)	-767	.....	-767	-751	.....	-751
Department of Transportation:									
Oil spill liability trust fund	-6	.....	-6	-28	.....	-28	-17	.....	-17
Airport and airway trust fund	-3	.....	-3	-828	.....	-828	-870	.....	-870
Highway trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Veterans Affairs:									
National service life insurance fund .....	(* *)	.....	(* *)	-820	.....	-820	-852	.....	-852
United States government life insurance fund .....	(* *)	.....	(* *)	-4	.....	-4	-5	.....	-5
Corps of Engineers .....	(* *)	.....	(* *)	-63	.....	-63	-65	.....	-65
Other Defense Civil Programs:									
Military retirement fund	150	.....	150	-11,440	.....	-11,440	-12,315	.....	-12,315
Educational benefits fund .....	(* *)	.....	(* *)	-38	.....	-38	-42	.....	-42
Armed Forces Retirement Home .....	.....	.....	.....	3	.....	3	-5	.....	-5
Environmental Protection Agency	-1	.....	-1	-263	.....	-263	-83	.....	-83
National Aeronautics and Space Administration .....	.....	.....	.....	-1	.....	-1	-1	.....	-1
Office of Personnel Management:									
Civil service retirement and disability fund	-1	.....	-1	-35,853	.....	-35,853	-34,896	.....	-34,896
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-18	.....	-18	-68,007	.....	-68,007	-61,148	.....	-61,148
Federal disability insurance trust fund	-5	.....	-5	-8,697	.....	-8,697	-7,557	.....	-7,557
Independent agencies:									
Railroad Retirement Board	-259	.....	-259	-894	.....	-894	-1,855	.....	-1,855
Other .....	(* *)	.....	(* *)	-31	.....	-31	-37	.....	-37
Other	-3	.....	-3	-131	.....	-131	-160	.....	-160
Total—Interest received by trust funds	-174	.....	-174	-149,883	.....	-149,883	-141,848	.....	-141,848
Rents and royalties on the outer continental shelf lands ..	.....	485	-485	.....	4,386	-4,386	.....	6,786	-6,786
Sale of major assets .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Spectrum auction proceeds .....	.....	.....	.....	.....	.....	.....	.....	1,024	-1,024
Total—Undistributed offsetting receipts	-3,415	485	-3,899	-182,005	4,387	-186,392	-170,878	7,812	-178,689
Total outlays	185,892	22,324	163,568	1,863,009	179,902	1,683,107	1,719,212	181,102	1,538,110
Total on-budget	147,236	16,399	130,838	1,530,293	124,659	1,405,634	1,393,318	125,666	1,267,651
Total off-budget	38,655	5,925	32,730	332,715	55,243	277,473	325,894	55,435	270,459
Total surplus (+) or deficit			-29,159			-147,199			+171,765
Total on-budget			-35,663			-301,098			+15,151
Total off-budget			+6,505			+153,900			+156,613

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	51,427	54,494
Intrabudgetary transactions	297,150	272,679
Governmental receipts	3,066	4,208
Total receipts offset against outlays	<u>351,643</u>	<u>331,381</u>

¹Includes a prior period adjustment.

²Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for the unnegotiated OASI benefit checks.

³The Postal Service accounting is comprised of thirteen 28-day periods. To conform with the MTS calendar-month reporting basis used by all other Federal agencies, the MTS reflects USPS results through July 14th and estimates for \$1,280 million through July 31st.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, July 2002 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Treasury securities, issued under general Financing authorities:						
Debt held by the public	36,305	161,142	-183,775	3,339,310	3,464,147	13,500,452
Intragovernmental holdings	-3,033	191,136	227,900	2,468,153	2,662,321	12,659,289
Total Treasury securities outstanding	33,272	352,277	44,125	5,807,463	6,126,469	6,159,741
Plus premium on Treasury securities	-38	383	131	2,761	3,182	3,144
Less discount on Treasury securities	-461	-6,579	-3,670	66,986	60,868	60,407
Total Treasury securities net of Premium and discount	33,695	359,240	47,926	5,743,238	6,068,783	6,102,478
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	-284	-470	-735	27,011	26,826	26,541
Total federal securities	33,410	358,770	47,191	5,770,249	6,095,609	6,129,019
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	-3,047	191,121	216,896	2,468,757	2,662,925	2,659,878
Less discount on federal securities held as investments of government accounts	-335	-142	3,487	18,490	18,683	18,348
Net federal securities held as investments of government accounts	-2,712	191,263	213,409	2,450,266	2,644,242	2,641,529
Total borrowing from the public	36,123	167,507	-166,218	3,319,983	3,451,367	3,487,490
Accrued interest payable to the public	2,804	909	-697	39,483	37,588	40,392
Allocations of special drawing rights	-39	164	-192	6,316	6,519	6,480
Deposit funds	-507	432	4,833	6,790	7,728	7,221
Miscellaneous liability accounts (includes checks outstanding etc.)	-2,995	-5,723	1,861	8,301	5,573	2,578
Total liability accounts	35,386	163,288	-160,412	3,380,872	3,508,774	3,544,160
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ²						
Federal Reserve account	-1,875	-3,554	-2,868	9,796	8,116	6,242
Tax and loan note accounts	2,039	-870	-26,693	34,423	31,514	33,553
Balance	164	-4,424	-29,560	44,219	39,630	39,795
Special drawing rights:						
Total holdings	-70	656	202	10,919	11,645	11,575
SDR certificates issued to Federal Reserve Banks .....	.....	.....	1,000	-2,200	-2,200	-2,200
Balance	-70	656	1,202	8,719	9,445	9,375
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	46,525	46,525	46,525
Maintenance of value adjustments	-296	1,244	-1,455	1,361	2,901	2,604
Letter of credit issued to IMF	133	1,001	3,980	-28,810	-27,942	-27,809
Dollar deposits with the IMF	4	10	-18	-121	-115	-111
Receivable/Payable (-) for interim maintenance of value adjustments	177	-798	-1,230	-548	-1,523	-1,346
Balance	18	1,457	1,278	18,407	19,846	19,864
Loans to International Monetary Fund .....	.....	.....	.....	.....	.....	.....
Other cash and monetary assets	7,069	13,674	7,627	33,124	39,728	46,797
Total cash and monetary assets	7,182	11,362	-19,453	104,469	108,649	115,831
Net Activity, Guaranteed Loan Financing	217	36	1,313	-17,801	-17,982	-17,765
Net Activity, Direct Loan Financing	260	5,173	20,745	124,518	129,431	129,691
Miscellaneous asset accounts	-1,431	-3,893	107	1,318	-1,145	-2,576
Total asset accounts	6,228	12,677	2,712	212,503	218,953	225,181
Excess of liabilities (+) or assets (-)	+29,159	+150,611	-163,124	+3,168,369	+3,289,821	+3,318,980
Transactions not applied to current year's surplus or deficit (see Schedule A for Details) .....	.....	-3,412	-8,640	.....	-3,412	-3,412
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	+29,159	+147,199	-171,765	+3,168,369	+3,286,409	+3,315,567

¹Classification totals for "Debt Held by the Public" and "Intragovernmental Holdings" do not agree with the Daily Treasury Statement dated July 31, 2002, due to adjustments received after publication.

²Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service

Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, July 2002 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,289,821	3,167,986	3,286,581
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results		383	-598
Excess of liabilities beginning of period (current basis)	3,289,821	3,168,369	3,285,983
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal year	29,159	147,199	-171,765
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	29,159	147,199	-171,765
Total-on-budget (Table 2)	35,663	301,098	-15,151
Total-off-budget (Table 2)	-6,505	-153,900	-156,613
Transactions not applied to current year's surplus or deficit:			
Seigniorage		-385	-723
Premium/Discount on buyback of U.S. Treasury securities		3,800	9,365
Profit on sale of gold		-3	-2
Reclassification of aged unreconciled accounts		1	(* *)
Total-transactions not applied to current year's surplus or deficit		3,412	8,640
Excess of liabilities close of period	3,318,980	3,318,980	3,122,859

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, July 2002 and Other Periods

Classification	[\$ millions]					
	This Month	Net Transactions (-) denotes net reduction of liability accounts		Account Balances Current Fiscal Year		
		Fiscal Year to Date		Beginning of		Close of This month
	This Year	Prior Year	This Year	This Month		
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Federal Deposit Insurance Corporation:						
FSLIC resolution fund				63	63	63
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration		-15	-16	231	217	217
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	4	4	171	173	175
Independent agencies:						
Farm Credit System Financial Assistance Corporation				775	775	775
Federal Communications Commission				125	125	125
National Archives and Records Administration		-3	-3	265	261	261
Postal Service			-51			
Tennessee Valley Authority	-285	-455	-669	25,381	25,211	24,925
Total agency securities	-284	-470	-735	27,011	26,826	26,541

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, July 2002 and Other Periods

[\$ millions]

Classification	Transactions		Account Balances Current Fiscal Year			
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	-69	-5,782	-2,519	23,897	18,183	18,114
Agricultural credit insurance fund		1,055	1,793	4,684	5,739	5,739
Farm storage facility loans		100	-167	182	282	282
Apple loans fund			95	45	45	45
Emergency boll weevil loan fund			8	5	5	5
Natural Resources Conservation Service				4	4	4
Rural Housing Service:						
Rural housing insurance		1,015	943	9,267	10,282	10,282
Rural community facility loans fund		238	152	901	1,139	1,139
Rural Business – Cooperative Service:						
Rural business and industry loans		27	30	87	115	115
Rural development loan fund		20	16	181	201	201
Rural economic development loan fund		11	10	68	79	79
Rural Utilities Service:						
Rural water and waste disposal fund		235	589	3,888	4,123	4,123
Rural communication development fund				25	25	25
Rural electrification and telecommunications fund		584	229	10,293	10,877	10,877
Rural telephone bank		69	19	273	342	342
Distance learning and telemedicine program		47	8	18	65	65
Rural development insurance fund		-160	-265	631	471	471
Foreign Agricultural Service		-81	207	970	889	889
Department of Commerce:						
Departmental Management:						
Emergency steel guaranteed loan fund		79			79	79
National Oceanic and Atmospheric Administration:						
Fisheries finance	(* *)	12	37	182	194	194
Fishing vessel obligations		-1	4	14	12	12
Department of Defense – Military:						
Family Housing improvement loans		32			32	32
Department of Education:						
College housing and academic facilities loans		-2	-75	259	257	257
Federal direct student loans	5,644	20,605	19,559	77,189	92,150	97,794
Department of Energy:						
Bonneville Power Administration fund		240	210	2,689	2,929	2,929
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-rent public housing – loans and other expenses		25	25		25	25
Housing Programs:						
Federal Housing Administration	500	1,000		4,544	5,044	5,544
Housing for the elderly and handicapped				3,103	3,103	3,103
Department of the Interior:						
Helium fund				252	252	252
Bureau of Reclamation loan fund		8	-14	85	94	94
Bureau of Indian Affairs				26	26	26
Assistance to American Samoa loan fund		2	13	13	15	15
Department of Justice:						
Federal Prison Industries, Incorporated				20	20	20
Department of State:						
Repatriation loans			(* *)	(* *)	(* *)	(* *)
Department of Transportation:						
Minority business resource center fund				5	5	5
Federal Aviation Administration:						
Aircraft purchase loan guarantee program				(* *)	(* *)	(* *)
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund	5	51		303	349	354
Federal Railroad Administration:						
Alameda corridor project		28		454	483	483
Railroad rehabilitation and improvement loan fund	100	100				100
Other				(* *)	(* *)	(* *)
Maritime Administration		146	7	7	153	153
Department of Treasury:						
Departmental Offices:						
Community development financial institutions fund	(* *)	7	3	18	25	25
Federal Financing Bank revolving fund	739	-4,985	-5,327	27,862	22,138	22,877
Department of Veterans Affairs:						
Veterans housing benefit program fund		2,797	1,660	1,900	4,697	4,697
Native American veteran housing fund		9	3	17	25	25
Vocational rehabilitation loan fund		2	2	1	3	3
Corps of Engineers:						
Washington aqueduct	(* *)	-6	9	30	24	24

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, July 2002 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Environmental Protection Agency:						
Abatement, control, and compliance loan program .....	.....	-5	-7	31	27	27
Federal Emergency Management Agency:						
National flood insurance fund	-100	-370	-345	600	330	230
Disaster assistance loan fund .....	.....	-1	(* *)	10	9	9
General Services Administration:						
Columbia Hospital for Women .....	.....	.....	.....	7	7	7
Land acquisition and development fund .....	.....	.....	.....	(* *)	(* *)	(* *)
International Assistance Program:						
International Security Assistance:						
Foreign military loan program .....	.....	243	493	1,691	1,933	1,933
Military debt reduction .....	.....	.....	.....	1	1	1
Agency for International Development:						
International debt reduction .....	.....	.....	.....	63	63	63
Microenterprise and small enterprise development .....	.....	.....	.....	2	2	2
Overseas Private Investment Corporation .....	.....	59	1	58	117	117
Small Business Administration:						
Business loan fund .....	.....	11	3	437	448	448
Disaster loan fund .....	.....	555	68	9,650	10,205	10,205
Independent agencies:						
Export-Import Bank of the United States .....	.....	-814	398	7,045	6,231	6,231
Federal Communications Commission:						
Spectrum auction loan fund .....	.....	3	12,663	6,110	6,113	6,113
Presidio trust fund .....	.....	.....	.....	50	50	50
Railroad Retirement Board:						
Rail industry pension fund .....	.....	.....	.....	2,128	2,128	2,128
Social Security equivalent benefit account	276	-542	-407	2,884	2,067	2,343
Smithsonian Institution:						
John F. Kennedy Center parking facilities .....	.....	.....	.....	20	20	20
Tennessee Valley Authority	150	.....	.....	150	.....	150
Total agency borrowing from the Treasury financed through Treasury securities issued	7,246	16,669	30,132	205,328	214,751	221,997
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Housing Service:						
Rural housing insurance fund .....	.....	-540	-385	4,375	3,835	3,835
Rural Utilities Service:						
Rural electrification and telecommunications fund	37	739	481	17,870	18,572	18,609
Rural development insurance fund	-200	-1,360	-615	2,435	1,275	1,075
Department of Defense – Military:						
Department of the Navy .....	.....	.....	.....	1,624	1,624	1,624
Defense agencies	-60	-160	-106	-683	-783	-844
Department of Education:						
Historically Black college and university capital financing fund	2	33	5	31	62	64
Department of Health and Human Services:						
Medical facilities guarantee and loan fund .....	.....	.....	-1	.....	.....	.....
Health maintenance organization loan and loan guarantee fund .....	.....	.....	.....	(* *)	(* *)	(* *)
Department of Housing and Urban Development:						
Low-rent housing – loans and other expenses .....	.....	-71	-70	1,279	1,207	1,207
Community development grants	-1	-2	-2	8	6	6
Department of the Interior:						
Assistance to territories	(* *)	-2	-2	13	12	11
Department of Transportation:						
Railroad rehabilitation and improvement loan fund .....	.....	(* *)	(* *)	3	3	3
General Services Administration:						
Federal buildings fund	-6	-60	-41	2,268	2,214	2,208
International Assistance Program:						
Foreign military financing program	-30	-183	-182	2,157	2,004	1,974
Small Business Administration:						
Business loan fund	-2	-26	-24	132	108	106
Independent agencies:						
Postal Service	1,000	-3,363	-4,385	11,313	6,950	7,950
Total borrowing from the Federal Financing Bank	739	-4,995	-5,327	42,825	37,091	37,830

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investmentsof Federal Government Accounts in Federal Securities, July 2002 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	2	32	8	28	59	60
Department of Commerce .....	.....	2	(* *)	2	3	3
Department of Defense—Military:						
Defense cooperation account .....	.....	12	(* *)	1	13	13
Department of Energy	135	997	3,855	23,616	24,477	24,612
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration fund	494	3,962	3,023	17,290	20,758	21,252
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	49	316	333	6,575	6,842	6,891
Other .....	.....	242	203	.....	242	242
Department of the Interior	49	241	217	3,729	3,921	3,970
Department of Labor	-79	1,051	2,335	11,955	13,086	13,006
Department of Transportation	(* *)	79	5	31	110	110
Department of the Treasury	58	-257	-1,173	10,337	10,023	10,081
Department of Veterans Affairs:						
Canteen service revolving fund	-2	-2	-3	32	32	30
Veterans reopened insurance fund	-4	-5	-4	488	487	483
Servicemen's group life insurance fund	(* *)	(* *)	(* *)	6	6	6
Independent agencies:						
Export-Import Bank of the United States .....	.....	.....	-1,064	.....	.....	.....
Federal Deposit Insurance Corporation:						
Bank insurance fund	652	-296	1,224	30,677	29,729	30,382
Savings association insurance fund	53	281	424	10,654	10,882	10,935
FSLIC resolution fund	13	144	61	2,650	2,781	2,793
National Credit Union Administration	-5	571	150	4,573	5,149	5,144
Postal Service	2,197	1,817	-1,086	1,258	878	3,075
Other	5	203	962	4,756	4,953	4,959
Other	28	195	39	4,652	4,819	4,847
Total Treasury securities	3,646	9,585	9,509	133,310	139,248	142,894
Total Federal funds	3,646	9,585	9,509	133,310	139,248	142,894
Trust funds:						
Legislative Branch:						
Library of Congress	-1	13	13	48	62	61
United States Tax Court .....	.....	(* *)	(* *)	7	7	7
Other	6	20	7	46	60	66
Judicial Branch:						
Judicial retirement funds	-2	40	35	539	581	579
Department of Agriculture	3	37	-1	1	35	38
Department of Defense—Military:						
Voluntary separation incentive fund	-24	5	-26	823	852	828
Other	3	-3	-6	57	51	54

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, July 2002 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	-1,195	31,611	29,161	197,137	229,943	228,748
Federal supplementary medical insurance trust fund	-1,312	-1,740	356	41,978	41,551	40,239
Other	1	61	250	1,783	1,844	1,844
Department of the Interior	(* *)	24	.....	(* *)	23	24
Department of Justice	38	-22	-6	92	33	70
Department of Labor:						
Unemployment trust fund	-3,898	-15,614	3,497	88,638	76,922	73,024
Other	-16	-41	-45	65	39	23
Department of State:						
Foreign Service retirement and disability fund	-39	581	574	11,192	11,811	11,772
Other .....	.....	1	4	8	9	9
Department of Transportation:						
Airport and airway trust fund	-251	-634	1,289	13,660	13,277	13,026
Highway trust fund	-420	-3,673	-4,850	24,115	20,861	20,442
Other	4	-76	-5	2,434	2,353	2,357
Department of Treasury	13	-61	-72	362	289	301
Department of Veterans Affairs:						
General post fund, national homes .....	.....	2	-3	57	58	58
National service life insurance	-80	1	10	11,639	11,720	11,640
United States government life insurance fund	-1	-4	-4	67	64	63
Veterans special life insurance fund	-7	70	65	1,756	1,832	1,826
Corps of Engineers	-16	-118	52	2,241	2,140	2,123
Other Defense Civil Programs:						
Military retirement fund	-1,796	9,230	10,506	156,978	168,003	166,208
Other	12	28	82	1,079	1,095	1,107
Environmental Protection Agency	-45	34	-109	5,334	5,413	5,368
Federal Emergency Management Agency .....	.....	.....	(* *)	2	2	2
National Aeronautics and Space Administration .....	.....	(* *)	(* *)	14	14	14
Office of Personnel Management:						
Civil service retirement and disability fund:						
Treasury securities	-2,742	10,082	10,067	542,608	555,432	552,690
Agency securities .....	.....	.....	-51	.....	.....	.....
Employees life insurance fund	68	1,475	1,014	23,690	25,097	25,165
Employees and retired employees health benefits fund	-75	733	521	6,651	7,459	7,384
Social Security Administration:						
Federal old-age and survivors insurance trust fund	4,740	131,436	132,832	1,034,114	1,160,809	1,165,549
Federal disability insurance trust fund	259	18,397	20,452	135,842	153,979	154,238
Independent agencies:						
Harry S. Truman Memorial Scholarship trust fund .....	.....	.....	-2	56	56	56
Japan-United States Friendship Commission .....	.....	-1	(* *)	42	41	41
Railroad Retirement Board	86	-35	2,006	26,865	26,744	26,830
Other	-7	-320	-224	3,430	3,117	3,110
Total Treasury securities	-6,693	181,536	207,438	2,335,447	2,523,677	2,516,983
Total agency securities .....	.....	.....	-51	.....	.....	.....
Total trust funds	-6,693	181,536	207,387	2,335,447	2,523,677	2,516,983
Grand total	-3,047	191,121	216,896	2,468,757	2,662,925	2,659,878

... No Transactions.
 (* *) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—NetActivity, Guaranteed and Direct Loan Financing, July 2002 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	-5	-218	-270	862	648	643
Agricultural credit insurance fund	4	-69	17	-503	-577	-572
Rural Housing Service:						
Rural community facility loans	(**)	5	2	3	7	7
Rural housing insurance fund	(**)	2	-156	-366	-365	-365
Rural Business-Cooperative Service:						
Rural business and industry loans	8	45	-7	-55	-18	-10
Rural Utilities Service:						
Rural water and waste disposal fund	(**)	(**)	(**)	-24	-24	-24
Department of Commerce:						
General Administration:						
Emergency oil, gas, and steel account	-1	72	.....	-1	72	71
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	(**)	(**)	4	11	11	11
Department of Defense—Military	(**)	-4	-2	-6	-10	-10
Department of Education:						
Office of Student Financial Assistance:						
Federal family education loans	16	-1,468	-2,001	-6,344	-7,828	-7,812
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health center loans .....	.....	(**)	(**)	(**)	-1	-1
Health education assistance loans	1	16	9	-325	-310	-309
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	-6	-7	5	-5	-6	-12
Community Planning and Development:						
Community development loans	(**)	-2	-3	-30	-31	-32
Housing Programs:						
FHA-Mutual mortgage insurance loans	122	1,415	834	939	2,232	2,354
FHA-General and special risk fund	325	643	134	-867	-549	-224
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-35	-351	-324	-696	-1,012	-1,046
Department of the Interior:						
Bureau of Indian Affairs	(**)	-1	-21	-47	-48	-48
Department of Transportation:						
Office of the Secretary:						
Minority business resource center fund .....	.....	.....	.....	(**)	(**)	(**)
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund .....	(**)	(**)	.....	.....	(**)	(**)
Maritime Administration	-215	93	20	-261	46	-168
Department of the Treasury:						
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	-7	-35	864	-4,675	-4,702	-4,709
International Assistance Program:						
Agency for International Development:						
Ukraine export credit insurance fund .....	.....	.....	.....	-34	-34	-34
Loan guarantees to Israel .....	.....	.....	.....	-626	-626	-626
Urban and environmental credit guaranteed loans	2	4	3	-79	-78	-76
Microenterprise and small enterprise development	(**)	(**)	(**)	-2	-2	-2
Development credit authority loan fund	-1	-1	(**)	-1	-1	-2
Overseas Private Investment Corporation	-9	-23	-76	-564	-578	-586
Small Business Administration:						
Business loan fund	-8	178	668	-128	57	49
Independent agencies:						
Export-Import Bank of the United States	24	-258	1,613	-3,975	-4,257	-4,233
Net Activity, Guaranteed Loan Financing	217	36	1,313	-17,801	-17,982	-17,765
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	16	-1,287	132	4,027	2,724	2,740
Farm storage facility loans	2	64	60	65	127	129
Apple loans fund	-1	(**)	9	10	11	10
Emergency boll weevil loan fund .....	.....	(**)	8	4	4	4
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program .....	.....	-1	1	(**)	-1	-1
Rural Housing Service:						
Rural community facility loans fund	9	72	33	666	729	738
Rural housing insurance fund	-28	-179	-86	9,022	8,871	8,843
Rural Business-Cooperative Service:						
Rural business and industry loan fund	-1	25	-14	60	86	85
Rural development loan fund	(**)	4	9	170	174	174
Rural economic development loan fund	(**)	-2	-1	60	58	58

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, July 2002 and Other Periods—Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural Utilities Service:						
Rural water and waste disposal loans	24	177	254	3,029	3,182	3,207
Rural electrification and telecommunications fund	267	1,616	1,306	8,556	9,905	10,172
Rural telephone bank	1	19	20	263	281	282
Distance learning and telemedicine program	5	23	7	14	33	37
Rural development insurance fund .....	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 direct loan fund	-11	-128	-14	551	434	423
International debt reduction	(* *)	(* *)	12	8	9	9
P.L. 480, title 1, Food for progress credits .....	.....	-74	-58	128	54	54
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	-1	-13	27	166	154	153
Department of Defense—Military	(* *)	31	.....	.....	31	31
Department of Education:						
Office of Postsecondary Education:						
College housing and academic facilities loans	(* *)	-2	-1	23	22	22
Historically Black college and university capital financing fund	2	33	5	31	62	64
Office of Student Financial Assistance:						
Federal direct student loans	-82	4,995	7,070	76,489	81,566	81,484
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	3	4	(* *)	-7	-6	-2
FHA-General and special risk fund	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)
Department of the Interior:						
Bureau of Reclamation	(* *)	12	-29	70	82	82
Bureau of Indian Affairs	1	-1	-2	17	15	16
Assistance to American Samoa loan fund	(* *)	1	10	11	12	12
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(* *)	(* *)	-1	-3	-3	-3
Department of Transportation:						
Office of the Secretary:						
Minority business resource center	-2	-4	(* *)	4	2	(* *)
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund	-5	25	-9	305	334	329
Federal Railroad Administration:						
Alameda corridor project .....	.....	.....	.....	454	454	454
Railroad rehabilitation and improvement loan fund	100	100	(* *)	1	1	101
Amtrak corridor improvement loans .....	.....	.....	.....	-1	-1	-1
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	2	8	4	14	20	22
Financial Management Service .....	.....	.....	.....	(* *)	(* *)	(* *)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	53	869	99	1,782	2,598	2,651
Native American veteran housing fund	(* *)	1	-1	17	18	18
Vocational rehabilitation loan fund	(* *)	(* *)	(* *)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	(* *)	-4	-4	25	21	21
Federal Emergency Management Agency:						
Disaster assistance loan fund	-1	-2	-2	-5	-6	-7
General Services Administration:						
Columbia Hospital for Women .....	.....	-13	(* *)	7	-6	-6
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	(* *)	-506	-262	1,616	1,109	1,109
Military debt reduction	(* *)	(* *)	-5	1	1	1
Agency for International Development:						
International debt reduction	(* *)	-9	-4	-5	-13	-13
Microenterprise and small enterprise development .....	.....	(* *)	(* *)	(* *)	(* *)	(* *)
Overseas Private Investment Corporation	-1	45	6	39	85	84
Small Business Administration:						
Business loan fund	10	20	108	80	91	100
Disaster loan fund	16	501	-159	3,637	4,122	4,138
Independent agencies:						
Export-Import Bank of the United States	-108	-785	150	5,958	5,280	5,173
Federal Communications Commission:						
Spectrum auction loan fund	-10	-463	12,068	6,091	5,639	5,628
Net Activity, Direct Loan Financing	260	5,173	20,745	124,518	129,431	129,691

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as

administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2002
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	77,772	56,534	92,036	112,095	35,745	25,022	137,330	25,980	80,789	64,577			707,880	861,042
Corporation income taxes	19,745	-39	35,992	9,250	-1,940	15,327	9,831	1,247	26,473	1,675			117,560	140,456
Social insurance and retirement receipts:														
Employment and general retirement	46,887	50,494	50,058	64,593	52,243	58,335	71,114	54,116	62,093	50,886			560,820	556,035
Unemployment insurance	1,529	2,356	224	1,223	2,016	271	5,094	8,478	896	2,190			24,277	24,169
Other retirement	378	413	346	348	358	438	384	435	343	356			3,800	3,924
Excise taxes	3,657	4,842	3,011	9,162	3,834	6,063	6,518	5,196	5,691	6,393			54,366	54,350
Estate and gift taxes	2,488	2,204	1,895	2,389	1,881	2,074	3,297	1,912	1,990	2,384			22,513	24,443
Customs duties	1,920	1,571	1,297	1,562	1,351	1,219	1,207	1,556	1,557	1,883			15,124	16,127
Miscellaneous receipts	2,786	2,857	3,056	2,831	2,473	2,471	2,650	3,576	2,801	4,065			29,567	29,330
Total—Receipts this year	157,163	121,233	187,914	203,452	97,962	111,220	237,426	102,496	182,633	134,409			1,535,908	.....
(On-budget)	122,003	83,374	150,942	153,541	57,087	65,624	182,429	60,223	134,138	95,174			1,104,536	.....
(Off-budget)	35,159	37,858	36,973	49,911	40,875	45,596	54,997	42,273	48,495	39,235			431,372	.....
<i>Total—Receipts prior year</i>	<i>135,836</i>	<i>125,666</i>	<i>200,489</i>	<i>219,215</i>	<i>110,481</i>	<i>130,074</i>	<i>331,796</i>	<i>125,590</i>	<i>202,887</i>	<i>127,842</i>			.....	<i>1,709,875</i>
<i>(On budget)</i>	<i>101,845</i>	<i>89,215</i>	<i>161,737</i>	<i>171,001</i>	<i>70,555</i>	<i>84,123</i>	<i>278,611</i>	<i>84,759</i>	<i>151,483</i>	<i>89,473</i>			.....	<i>1,282,802</i>
<i>(Off budget)</i>	<i>33,990</i>	<i>36,450</i>	<i>38,752</i>	<i>48,214</i>	<i>39,926</i>	<i>45,951</i>	<i>53,185</i>	<i>40,831</i>	<i>51,404</i>	<i>38,369</i>			.....	<i>427,073</i>
Outlays														
Legislative Branch	370	256	262	267	239	199	288	277	260	242			2,660	2,564
Judicial Branch	397	382	351	385	371	488	378	386	382	383			3,905	3,588
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	4,780	4,422	4,030	2,451	934	445	-1	71	-114	-502			16,517	18,423
Other	3,952	3,522	4,819	4,188	4,338	5,797	4,384	4,120	4,004	4,358			43,483	38,394
Department of Commerce	466	458	509	391	429	375	569	398	342	361			4,297	4,147
Department of Defense:														
Military:														
Military Personnel	7,141	9,382	6,530	4,473	6,694	6,925	6,975	10,600	4,864	7,843			71,428	60,470
Operation and Maintenance	6,912	10,516	9,768	10,185	10,620	12,421	11,688	11,598	10,391	10,728			104,827	88,495
Procurement	5,069	4,914	5,060	4,601	4,792	5,922	4,837	5,432	5,394	5,308			51,329	44,912
Research, Development, Test, and Evaluation	3,210	3,562	3,717	2,983	3,573	4,295	3,681	3,845	4,426	3,514			36,805	33,495
Military Construction	471	461	399	360	334	356	402	469	420	450			4,123	4,063
Family Housing	293	282	291	271	342	302	267	341	291	318			2,999	2,802
Revolving and Management funds	393	741	444	88	-222	267	-546	163	-27	514			1,815	3,983
Other	1,513	-206	-366	239	119	-202	-291	26	-412	-722			-302	735
Total Military	25,004	29,651	25,842	23,199	26,252	30,286	27,015	32,474	25,348	27,952			273,023	238,955
Department of Education	3,445	3,135	3,431	4,897	4,232	3,703	3,544	5,350	3,913	2,331			37,981	33,644
Department of Energy	1,427	2,120	1,874	1,091	1,190	2,162	1,033	1,457	1,615	1,333			15,303	13,405
Department of Health and Human Services:														
Public Health Service	3,151	2,795	3,168	2,818	2,782	3,160	3,118	3,134	3,253	2,990			30,369	26,738
Centers for Medicare and Medicaid Services:														
Grants to States for Medicaid	13,446	11,198	11,911	12,631	11,081	11,777	12,733	12,576	12,969	12,550			122,872	107,151
Federal hospital ins. trust fund	10,868	13,244	11,497	10,444	11,654	13,153	13,332	14,724	10,113	12,976			122,006	115,308
Federal supp. med. ins. trust fund	8,235	10,436	8,445	8,171	8,390	8,119	9,442	11,342	7,551	9,997			90,128	81,276
Other	6,130	6,744	10,067	8,756	6,523	7,208	10,593	6,576	7,854	6,626			77,078	64,543
Administration for Children and Families	3,312	3,459	3,607	3,956	3,506	4,009	3,997	4,214	3,575	4,071			37,707	35,671
Other	-7,738	-7,970	-11,534	-10,341	-8,095	-8,677	-12,385	-8,116	-9,519	-8,733			-93,108	-79,755
Department of Housing and Urban Development	3,259	3,911	1,550	2,990	1,829	4,299	2,075	3,717	2,006	2,710			28,346	25,685
Department of the Interior	819	859	963	994	755	822	787	432	946	634			8,012	6,254
Department of Justice	2,316	2,143	1,948	1,666	1,736	2,052	2,729	1,917	1,774	1,755			20,036	17,440
Department of Labor:														
Unemployment trust fund	3,256	3,013	3,706	4,935	4,242	4,630	5,485	5,553	5,020	5,166			45,006	25,770
Other	800	1,084	519	919	-127	568	1,321	982	749	1,172			7,988	6,378
Department of State	1,572	1,204	730	473	791	607	690	814	654	557			8,092	6,275
Department of Transportation:														
Highway trust fund	2,770	2,470	2,243	2,286	2,212	2,300	2,261	2,430	2,539	3,103			24,613	21,392
Other	2,663	3,424	2,338	2,272	2,176	2,139	2,372	2,512	2,203	2,568			24,668	19,857
Department of the Treasury:														
Interest on Treasury debt securities (gross)	17,621	21,127	80,118	15,184	16,335	14,028	16,775	21,635	81,889	14,631			299,344	324,480
Other	1,625	618	2,691	1,491	19,110	9,038	4,933	2,557	2,329	1,465			45,857	35,153
Department of Veterans Affairs:														
Compensation and pensions	2,112	3,802	2,069	188	2,104	2,184	2,177	4,140	215	2,209			21,200	17,455
National service life	71	74	73	82	83	109	74	84	89	71			810	841

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2002—Continued
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
United States Government Life	1	1	1	1	1	1	1	1	1	1	(**)		8	9
Other	2,140	2,044	1,886	2,123	2,130	1,224	1,957	2,106	1,828	2,107			19,545	18,365
Corps of Engineers	449	539	446	325	305	337	365	490	377	392			4,024	3,833
Other Defense Civil Programs	2,846	2,900	2,939	2,946	2,968	2,929	2,966	2,949	2,940	2,901			29,283	28,446
Environmental protection	629	573	526	591	582	737	623	559	685	575			6,080	6,006
Executive Office of the President	74	106	19	27	24	32	68	34	25	26			435	236
Federal Emergency Management Agency	516	329	344	167	185	471	455	226	383	326			3,404	3,159
General Services Administration	-73	-80	-21	58	119	-76	384	-97	-148	-28			37	326
International Assistance Program:														
International Security Assistance	134	651	717	3,487	631	512	528	350	309	511			7,831	6,410
Multilateral Assistance	311	31	3	343	48	68	331	288	126	275			1,825	2,074
International Development Assistance	330	276	226	231	276	402	328	333	483	253			3,137	2,333
Other	212	382	211	320	325	4	-650	-254	-600	-117			-167	515
National Aeronautics and Space Administration	1,376	1,213	1,149	997	1,090	1,173	1,099	1,298	1,185	1,228			11,807	11,633
National Science Foundation	335	314	316	305	331	289	301	349	388	372			3,300	2,960
Office of Personnel Management	4,763	3,935	4,408	4,847	4,043	4,206	4,447	3,947	4,604	4,711			43,912	42,656
Small Business Administration	70	180	-60	80	63	22	177	68	20	79			699	-563
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	31,059	31,481	31,663	32,013	32,546	32,772	32,565	31,903	35,873	32,436			324,312	310,845
Federal disability ins. trust fund (off-budget)	5,221	5,113	5,305	5,394	5,657	5,364	5,393	5,984	5,777	5,670			54,878	50,518
Other	2,734	5,086	2,807	123	2,859	2,557	2,689	5,483	71	2,763			27,171	22,586
Independent agencies:														
Fed. Deposit Ins. Corp.:														
Bank insurance fund	-12	-299	39	841	190	206	133	-166	6	-653			285	-1,230
Savings association insurance fund	-10	825	-12	(* *)	-294	-471	-23	-255	8	-53			-283	-417
FSLIC resolution fund:														
RTC closeout	90	-143	-29	356	-229	-80	101	-33	(* *)	377			412	426
Other	15	-4	-50	-4	-24	19	-3	-56	-3	-13			-122	-61
Office of Inspector General							14	1					15	15
Postal Service:														
Public enterprise funds (off-budget)	330	-749	-737	-577	-543	111	-168	-116	-115	-1,196			-3,760	-3,104
Payments to the Postal Service fund	96	175				500							771	93
Tennessee Valley Authority	-242	-133	153	-88	-174	-65	-58	111	317	-254			-433	-667
Other independent agencies	1,907	1,415	1,651	2,023	1,593	524	2,017	1,560	-1,590	1,801			12,900	-1,636
Undistributed offsetting receipts:														
Employer share, employee retirement	-3,016	-3,092	-2,954	-3,005	-3,513	-3,365	-3,064	-3,728	-3,146	-3,240			-32,123	-29,030
Interest received by trust funds	-1,156	-4,685	-66,488	-293	-1,865	202	-1,796	-5,753	-67,875	-174			-149,883	-141,848
Rents and royalties on outer continental shelf lands	-712	-468	-341	-694	-378	-129	-644	-208	-328	-485			-4,386	-6,786
Sale of major assets														
Other	(* *)	(* *)		(* *)	(* *)	(* *)	(* *)	(* *)	(* *)				-1	-1,025
Totals this year:														
Total outlays	166,548	175,500	161,347	159,723	174,018	175,458	170,257	183,127	153,562	163,568			1,683,107	.....
(On-budget)	134,013	140,387	162,916	126,998	137,713	138,167	136,765	146,685	151,152	130,838			1,405,634	.....
(Off-budget)	32,534	35,113	-1,570	32,725	36,304	37,291	33,492	36,442	2,410	32,730			277,473	.....
Total-surplus (+) or deficit (-)	-9,385	-54,267	+26,567	+43,729	-76,056	-64,238	+67,170	-80,631	+29,071	-29,159			-147,199	.....
(On-budget)	-12,010	-57,013	-11,975	+26,543	-80,626	-72,543	+45,664	-86,462	-17,014	-35,663			-301,098	.....
(Off-budget)	+2,625	+2,746	+38,542	+17,185	+4,571	+8,306	+21,505	+5,831	+46,085	+6,505			+153,900	.....
Total borrowing from the public ...	-3,695	72,036	-8,813	-15,240	63,882	2,128	-41,512	31,017	31,582	36,123			167,507	-166,218
<i>Total-outlays prior year</i>	<i>147,156</i>	<i>149,356</i>	<i>167,823</i>	<i>142,836</i>	<i>158,649</i>	<i>180,736</i>	<i>141,999</i>	<i>153,508</i>	<i>171,025</i>	<i>125,022</i>			.....	<i>1,538,110</i>
<i>(On-budget)</i>	<i>116,564</i>	<i>116,736</i>	<i>132,747</i>	<i>144,448</i>	<i>123,573</i>	<i>145,185</i>	<i>109,938</i>	<i>118,517</i>	<i>167,797</i>	<i>92,145</i>			.....	<i>1,267,651</i>
<i>(Off-budget)</i>	<i>30,592</i>	<i>32,620</i>	<i>35,075</i>	<i>-1,612</i>	<i>35,076</i>	<i>35,551</i>	<i>32,061</i>	<i>34,992</i>	<i>3,228</i>	<i>32,876</i>			.....	<i>270,459</i>
<i>Total-surplus (+) or deficit (-) prior year</i>	<i>-11,321</i>	<i>-23,690</i>	<i>+32,666</i>	<i>+76,379</i>	<i>-48,168</i>	<i>-50,662</i>	<i>+189,796</i>	<i>-27,919</i>	<i>+31,862</i>	<i>+2,820</i>			.....	<i>+171,765</i>
<i>(On-budget)</i>	<i>-14,719</i>	<i>-27,521</i>	<i>+28,990</i>	<i>+26,553</i>	<i>-53,018</i>	<i>-61,062</i>	<i>+168,673</i>	<i>-33,758</i>	<i>-16,314</i>	<i>-2,672</i>			.....	<i>+15,151</i>
<i>(Off-budget)</i>	<i>+3,398</i>	<i>+3,831</i>	<i>+3,677</i>	<i>+49,827</i>	<i>+4,850</i>	<i>+10,401</i>	<i>+21,123</i>	<i>+5,839</i>	<i>+48,176</i>	<i>+5,492</i>			.....	<i>+156,613</i>

... No transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of July 31, 2002

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	774	827	-53	8,117	9,228	-1,111	13,660	13,277	13,026
Black lung disability	47	37	10	438	363	75	.....	.....	.....
Federal disability insurance	6,043	5,670	373	73,346	54,878	18,469	135,842	153,979	154,238
Federal employees life and health .....	.....	38	-38	.....	-1,972	1,972	30,341	32,556	32,549
Federal employees retirement	1,443	4,221	-2,778	52,015	41,315	10,700	554,346	567,831	565,049
Federal hospital insurance	11,663	13,046	-1,383	154,153	122,835	31,318	197,137	229,943	228,748
Federal old-age and survivors insurance ...	37,372	32,436	4,936	455,983	324,312	131,671	1,034,114	1,160,809	1,165,549
Federal supplementary medical insurance ..	8,629	9,997	-1,368	88,553	90,128	-1,575	41,978	41,551	40,239
Hazardous substance superfund	5	107	-102	1,106	1,152	-47	3,630	3,559	3,504
Highways	2,805	3,193	-388	25,136	31,602	-6,466	24,115	20,861	20,442
Military advances	1,123	887	236	8,527	8,809	-282	.....	.....	.....
Military retirement	961	2,913	-1,952	39,209	29,193	10,016	156,978	168,003	166,208
Railroad retirement	790	728	61	8,323	7,369	955	26,865	26,744	26,830
Unemployment	2,246	5,172	-2,926	30,033	45,090	-15,057	88,638	76,922	73,024
Veterans life insurance	17	94	-77	982	905	77	13,462	13,616	13,528
All other trust	331	226	105	3,471	4,034	-562	14,341	14,025	14,050
Total trust fund receipts and outlays and investments held from Table 6-D	74,246	79,589	-5,343	949,392	769,241	180,151	2,335,447	2,523,677	2,516,983
Less: Interfund transactions	16,966	16,966	.....	325,777	325,777	.....	.....	.....	.....
Trust fund receipts and outlays on the basis of Tables 4 & 5	57,280	62,623	-5,343	623,615	443,464	180,151	.....	.....	.....
Total Federal fund receipts and outlays	77,168	100,984	-23,816	912,763	1,240,113	-327,350	.....	.....	.....
Less: Interfund transactions	39	39	.....	470	470	.....	.....	.....	.....
Federal fund receipts and outlays on the basis of Table 4 & 5	77,129	100,945	-23,816	912,293	1,239,643	-327,350	.....	.....	.....
Net budget receipts & outlays	134,409	163,568	-29,159	1,535,908	1,683,107	-147,199	.....	.....	.....

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side

of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, July 2002 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
NET RECEIPTS			
Individual income taxes	64,577	707,880	861,042
Corporation income taxes	1,675	117,560	140,456
Social insurance and retirement receipts:			
Employment and general retirement	50,886	560,820	556,035
Unemployment insurance	2,190	24,277	24,169
Other retirement	356	3,800	3,924
Excise taxes	6,393	54,366	54,350
Estate and gift taxes	2,384	22,513	24,443
Customs duties	1,883	15,124	16,127
Miscellaneous receipts	4,065	29,567	29,330
Total	134,409	1,535,908	1,709,875
NET OUTLAYS			
National defense	29,171	285,759	250,106
International affairs	1,359	20,036	14,912
General science, space, and technology	1,873	17,738	17,034
Energy	-384	-681	-582
Natural resources and environment	2,232	22,024	19,187
Agriculture	93	22,970	23,262
Commerce and housing credit	-1,778	-487	-14,330
Transportation	5,650	49,145	41,092
Community and regional development	1,172	11,381	10,030
Education, training, employment and social services	4,372	58,102	51,263
Health	16,677	163,471	142,405
Medicare	20,781	191,372	177,701
Income security	25,245	264,446	228,389
Social security	38,103	379,555	360,465
Veterans benefits and services	4,374	41,656	36,707
Administration of justice	2,545	28,415	24,678
General government	793	15,099	13,082
Net interest	15,013	149,617	179,549
Undistributed offsetting receipts	-3,725	-36,509	-36,840
Total	163,568	1,683,107	1,538,110

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments—these are counted as payments to the employee and credits for whatever purpose the money was withheld.

Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only and on the Internet at <http://www.fms.treas.gov/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only and on the Internet at <http://www.publicdebt.treas.gov/opd/opd.htm>). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy and on the Internet at <http://www.fms.treas.gov/>). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 20* — (Available from GPO, Washington, D.C. 20402 and on the Internet at <http://access.gpo.gov/>). This publication is a single volume which provides budget information and contains:

- Budget of the United States Government, FY 20* —
- Appendix, The Budget of the United States Government, FY 20* —
- Analytical Perspectives*
- Historical Tables*
- Citizens Guide to the Federal Budget*

- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227 and on the Internet at <http://www.fms.treas.gov/annualreport/>). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

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